ANNUAL STATEMENT

OF THE

RECIPROCAL OF AMERICA IN LIQUIDATION

OF

RICHMOND

IN THE STATE OF

VIRGINIA

TO THE

Insurance Department

OF THE

STATE OF

FOR THE YEAR ENDED DECEMBER 31, 2006

PROPERTY AND CASUALTY

2006

2006





ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2006 OF THE CONDITION AND AFFAIRS OF THE

	RECIPROCAL OF AMERI	CA, IN LIQUIDA	TION	
NAIC Group Code 0000	0000 NAIC Company Coc	ie 33812	Employer's ID Numbe	or 54-1050416
(Current Period)	(Prior Period)	.		
Organized under the Laws of Country of Domicile	Virginia	, State of Domicile or P	ort of Entry	Virginia
Incorporated/Organized	03/11/1977 C	United States		· · · · · · · · · · · · · · · · · · ·
		ommenced Business _		1/1977
Statutory Home Office	4200 Innslake Drive	······································	Glen Allen, VA	
Main Administrative Office	(Street and Number)	Ola- 411 1/4	(City or Town, State a	
West Administrative Office	(Street and Number)	Glen Allen, VA (City or Town, State and	Zin Code) (Are:	804-747-8600 a Code) (Telephone Number)
	P. O. Box 85058		Richmond, VA 23261-5	5058
	and Number or P.O. Box)	(Cit	y or Town, State and Zi	p Code)
Primary Location of Books and Records	4200 Innslake Drive	Gien Alien	, VA 23060	804-965-1357
Internet Website Address	(Street and Number)	(City or Town, Si	ate and Zip Code)	(Area Code) (Telephone Number)
Statutory Statement Contact	Amy K Gregory	w.reciprocalgroup.com	204.005.40	
The state of the s	(Name)	/Ares	804-965-136 Code) (Telephone Nu	57
agregory@reciproc	algroup.com	(Allec	804-965-0460	iliber) (Extension)
(E-mail Add	•		(Fax Number)	
Policyowner Relations Contact	4200 Innslake Drive	Glen Allen, VA 230		804-747-8600
	(Street and Number)	(City or Town, State and Zip	Code) (Area Code)	(Telephone Number) (Extension)
Name	OFFICE	· - -		
Mike R. Parker	Title Special Deputy Receiver	Name		Title
Tento ita i dinos	Special Deputy Receiver	Amy K. Gregory	,Autho	orized Representative
ins salement, together with related exhibits, so of the condition and affairs of the said reporting completed in accordance with the NAIC Annua hat state rules or regulations require difference assectively. Furthermore, the conditions of the loss assectively. Furthermore, the conditions of the loss assectively.	worn, each depose and say that they are the des the absolute property of the said reporting entity, inhedules and explanations therein contained, and entity as of the reporting period stated above, an Statement instructions and Accounting Practices is in reporting not related to accounting practices istation by the described officers also includes the to electronic filing) of the enclosed statement.	exed or referred to is a full a d of its income and deductions and Procedures Manual ey and procedures, according	and true statement of all the ons therefrom for the period (cept to the extent that: (1) to the best of their information.	as herein stated, and that a assets and liabilities and i ended, and have been state law may differ; or, (2)
to the enclosed statement.	istation by the described officers also includes the eto electronic filing) of the enclosed statement.	ne electronic filing may be	equested by various regula	ators in lieu of or in addition
Mhr K Vachen	- 12 4 C			
Mike R. Parker	Amy K. Grego	eory _		
Special Deputy Receiver	August Hanning	Matative		
	Aufministration of Virginia Notari	Public Seei	original filing?	
Subscribed and sworn to before me this day of march	Dy Commission Expires Februs ARRAMA L. CLEME	NTC b. If no.	-	Yes [X]No []
		1. State the a	amendment number	
Barbara L. Clem	ente	2. Date filed	pages attached	
	· · · · · · · · · · · · · · · · · · ·			
	f the City of Richmond, Virginia, issued it: e Corporation Commission ("the Commission") Insurance, as Deputy Receiver, and Melvin uty Receiver and their authorized represent			
to be effective as described in this s	commission ordered the Reciprocal of America a Deputy Receiver was authorized to cancel attement.	7-1-1-0	o by necipiocal of Amer	ica. The cancellations
Melvin J. Dillon served as Special Deputy anagement of the receivership operations anager. Effective June 1, 2005, Mike R. I ppointing Special Deputy Receiver.	Receiver of the Companies from the date of transferred to Mike R. Parker, formerly Dire arker was appointed as Special Deputy Rece	the Receivership Order ector of Reinsurance and iver of the Companies by	until January 14, 2005. Accounting, as Receivers the Seventh Directive o	On that date, the ship Operations f the Deputy Receiver



ASSETS

			Current Year		Prior Year
		1	2	3	4
		1	_		·
		Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets
		211,478,669	1,290,407	210,188,262	331,667,581
	Bonds (Schedule D)	211,476,009	1,290,407	210, 100,202	
2.	Stocks (Schedule D):				
	2.1 Preferred stocks			0	U
	2.2 Common stocks			6,259	5,088
3.	Mortgage loans on real estate (Schedule B):		l		
	3.1 First liens			J0	J
	3.2 Other than first liens			00	0
4.	Real estate (Schedule A):				
	4.1 Properties occupied by the company (less				
	\$ encumbrances)			o	٥
	4.2 Properties held for the production of income				
	(less \$ encumbrances)	1	1	٨	۸ ا
					,
	4.3 Properties held for sale (less	l			١.
	\$ encumbrances)			J]D
5.	Cash (\$(1,350,224) , Schedule E, Part 1), cash equivalents	1]
	(\$			1	
	investments (\$	183,057,249	55,278,702	127,778,547	14,385,345
6.	Contract loans, (including \$	I		٥	I .
	Other invested assets (Schedule BA)		i .	0	n
	Receivables for securities				,
		I	1		J
	Aggregate write-ins for invested assets			0	U
10.	Subtotals, cash and Invested assets (Lines 1 to 9)	406,301,485	68,328,417	337,973,068	346,058,014
11.	Title plants less \$		ļ		
	only)			0	0
12.	Investment income due and accrued	3,448,264		3,448,264	3,759,856
13.	Premiums and considerations:				
	13.1 Uncollected premiums and agents' balances in the course of				•
	collection	10 022 465	1,325,164	8 607 301	R 177 535
	13.2 Deferred premiums, agents' balances and installments booked but	10,022,100			
	• • •			1	
	deferred and not yet due (including \$earned	į	l		
	but unbilled premium).				0
	13.3 Accrued retrospective premium				0
14.	Reinsurance:		1		
	14.1 Amounts recoverable from reinsurers	9,575,219		9,575,219	11,435,712
	14.2 Funds held by or deposited with reinsured companies			0	0
	14.3 Other amounts receivable under reinsurance contracts			L0	L
15.	Amounts receivable relating to uninsured plans				n
	1 Current federal and foreign income tax recoverable and interest thereon			1	,
	2 Net deferred tax asset		1	1 ,	
	Guaranty funds receivable or on deposit			1	u
	· · · · · · · · · · · · · · · · · · ·			- 	ļ
	Electronic data processing equipment and software				0
19.	Furniture and equipment, including health care delivery assets	i		ì	1
	(5)			. D	ļ0
	Net adjustment in assets and liabilities due to foreign exchange rates			. 0	ļ0
21.	Receivables from parent, subsidiaries and affiliates			0	ο
22.	Health care (\$) and other amounts receivable			.lo	a
23.	Aggregate write-ins for other than invested assets	13,233,177	12,078,934	1, 154,244	1,041,866
	Total assets excluding Separate Accounts, Segregated Accounts and				
	Protected Cell Accounts (Lines 10 to 23)	442,580,610	81,732,514	360,848,096	370,472,983
25	From Separate Accounts, Segregated Accounts and Protected		51,102,014		3/0,4/2,963
	Cell Accounts		1	1 .	l .
				<u> </u>	ļ0
26.	Total (Lines 24 and 25)	442,580,610	81,732,514	360,848,096	370,472,983
	DETAILS OF WRITE-INS		1		1
0901.	Notes Receivable.	998,123	998,123	٥	0
0902.	Interest Receivable	354,300	354 , 300		
0903.			1		
0998.	Summary of remaining write-ins for Line 9 from overflow page		0	0	
	Totals (Lines 0901 thru 0903 plus 0998)(Line 9 above)	1,352,423	l .		,
	Deductible Recoverable				
		971,981		1	1
	Amounts Due from Reinsurance Companies-Deposits.	952,119	· ·	1	
	Amounts Due from TRG.	1,850,000			
	Summary of remaining write-ins for Line 23 from overflow page		9,230,774	228,303	
2398.	Currently of remaining write-ins for Line 25 north dyelllow page	ז זט, פטף, כ		eeu,000	

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Losses (Part 2A, Line 34, Column 8)	218,841,193	329,023,091
2. Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6)	32,359,941	32,347,927
Loss adjustment expenses (Part 2A, Line 34, Column 9)	152,821,249	203,586,992
Commissions payable, contingent commissions and other similar charges		
Other expenses (excluding taxes, licenses and fees)		1,641,053
Taxes, licenses and fees (excluding federal and foreign income taxes)		2,650,819
7.1 Current federal and foreign income taxes (including \$		D
7.2 Net deferred tax liability	1 1	0
8. Borrowed money \$ and interest thereon \$	1 1	. 0
9. Uneamed premiums (Part 1A, Line 37, Column 5) (after deducting uneamed premiums for ceded reinsurance of \$ and including warranty reserves of \$	0	0
10. Advance premium		0
11. Dividends declared and unpaid:		
11,1 Stockholders		0
11.2 Policyhoiders	4,616,789	4,616,789
12. Ceded reinsurance premiums payable (net of ceding commissions)		5,123,969
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 19)	1 1	0
Polius ried by company times reliable success (screeding r, Part 3, Column 19) 14. Amounts withheld or retained by company for account of others.	1 1	12,078
Amounts withheld or relained by company for account of others Remittances and items not allocated.	43,706	20,347
16. Provision for reinsurance (Schedule F, Part 7)	1 1	20,347
·	1 ' ' 1	
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates	I I	0
20. Payable for securities	1 1	0
21. Liability for amounts held under uninsured plans		0
22. Capital notes \$and interest thereon \$	I I	0
23. Aggregate write-ins for liabilities	139,485,384	43,582,487
24. Total liabilities excluding protected cell liabilities (Lines 1 through 23)	787,628,619	853,819,042
25. Protected cell liabilities		0
26. Total liabilities (Lines 24 and 25)	787 ,628 ,619	853,819,042
27. Aggregate write-ins for special surplus funds		0
28. Common capital stock		0
29. Preferred capital stock		0
30. Aggregate write-ins for other than special surplus funds		0
31. Surplus notes	1 1	19,495,096
32. Gross paid in and contributed surplus		0
33. Unassigned funds (surplus)		(502,841,154)
34. Less treasury stock, at cost:	(10,110,020)	(302,041,134)
34.1 shares common (value included in Line 28 \$		
34.2 shares preferred (value included in Line 29 \$		
35. Surplus as regards policyholders (Lines 27 to 33, less 34) (Page 4, Line 39)		0
	1	(483,346,058)
36. Totals (Page 2, Line 26, Col. 3)	360,848,096	370,472,983
DETAILS OF WRITE-INS		
2301. Other Liabilities	593,489	437,983
2302. Deferred Loss & LAE Payments	100,694,625	0
2303. Due to Guaranty Funds for Return Premiums Paid	2,779,880	2,944,299
2398. Summary of remaining write-ins for Line 23 from overflow page	35,417,390	40,200,205
2399. Totals (Lines 2301 through 2303 plus 2398) (Line 23 above)	139,485,384	43,582,487
2701.		
2702.		
2703.		
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	0	0
3001.		
3002.		
3003.		
3098. Summary of remaining write-ins for Line 30 from overflow page		
3099. Totals (Lines 3001 through 3003 plus 3098) (Line 30 above)		0 0
2009 Totals (Lines 2004 through 2002 also 2000) (Line 00 also 2000)	l ol	

STATEMENT OF INCOME

		1 Current Year	2 Prior Year
	UNDERWRITING INCOME		
1.	Premiums earned (Part 1, Line 34, Column 4)	301 , 173	375,509
	DEDUCTIONS:		
	1	/40 FE	
	Losses incurred (Part 2, Line 34, Column 7) Loss expenses incurred (Part 3, Line 25, Column 1)		(23,695,647
	Other underwriting expenses incurred (Part 3, Line 25, Column 2)	(24,618,302)	(32,255,231
	Aggregate write-ins for underwriting deductions	(1,446,403)	40,200,205
	Total underwriting deductions (Lines 2 through 5)	(38,805,665)	(13,644,167
	Net Income of protected cells		0
	Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7)		14,019,677
	INVESTMENT INCOME		
9.	Net Investment income earned (Exhibit of Net Investment Income, Line 17)	16 912 874	13,369,090
	Net realized capital gains (losses) less capital gains tax of \$ (Exhibit of Capital Gains (Losses)).	(170.076)	(150,055
	Net investment gain (loss) (Lines 9 + 10)		13,219,035
	OTHER INCOME		
12.	Net gain (loss) from agents' or premium balances charged off (amount recovered \$		
	charged off \$	860	(21,497
13.	Finance and service charges not included in premiums		
	Aggregate write-ins for miscellaneous income	(2,828,792)	14,405,471
15.	Total other Income (Lines 12 through 14)	(2,827,932)	14,383,974
16.	Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes		
17.	(Lines 8 + 11 + 15) Dividends to policyholders	53,021,704	41,622,685
18.	Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes		0
	(Line 16 minus Line 17)	53.021.704	41,622,685
	Federal and foreign income taxes incurred	1,309,446	(93
20.	Net income (Line 18 minus Line 19) (to Line 22)	51,712,258	41,622,778
	CAPITAL AND SURPLUS ACCOUNT		
21.	Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2)	(483,346,059)	(541.087.424)
22.	Net Income (from Line 20)		41,622,778
23.	Net transfers (to) from Protected Cell accounts	· · ·	022,778
24.	Change in net unrealized capital gains or (losses) less capital gains tax of \$	150 405	(87 623)
25.	Change in net unrealized foreign exchange capital gain (loss)		0
20.	Change in net delerred income tax		0
28.	Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 26, Col. 3)	3,387,452	
29.	Change in surplus notes	/2 500 000	18,860,282
30.	Surplus (contributed to) withdrawn from protected cells		ע
31.	Cumulative effect of changes in accounting principles		0
32.	Capital changes:		
	32.1. Paid in		D
	32.2. Transferred from surplus (Stock Dividend) 32.3. Transferred to surplus		0
33.	Surplus adjustments:		0
	33.1. Pald in		0
	33.2. Transferred to capital (Stock Dividend)		0
	33.3. Transferred from capital		0
34.	Net remittances from or (to) Home Office	i	•
30.	Dividends to stockholders Change in traceum stock (Popp 3 1) pos 344 and 440 Change in traceum stock (Popp 3 1) pos 344 and 440 Change in traceum stock (Popp 3 1) pos 344 and 440 Change in the stockholders		0
37.	Change in treasury stock (Page 3, Lines 34.1 and 34.2, Column 2 minus Column 1) Aggregate write-ins for gains and losses in surplus		0
38.	Change in surplus as regards policyholders for the year (Lines 22 through 37)	0	0
39.	Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 35)	56,565,535	57,741,365
	DETAILS OF WRITE-INS	(426,780,524)	(483,346,059)
0501.	Asset Recovery Costs	(1,446,403)	40,200,205
0502.			
0503. 0598	Summers of recognition under last last last last last last last last		
0599	Summary of remaining write-ins for Line 5 from overflow page Totals (Lines 0501 through 0503 plus 0598) (Line 5 above)		0
1401	Allowance for Uncollected Reinsurance	(1,446,403)	40,200,205
1402.	Miscellaneous Income (Expense)	459,200	14,251,400
1403.		(3,287,992)	154,071
1498.	Summary of remaining write-ins for Line 14 from overflow page	0	n
<u> 1499.</u>	Totals (Lines 1401 through 1403 plus 1498) (Line 14 above)	(2,828,792)	14,405,471
3701.	Prior Period Adjustment	12.00.00	0
3/U2. 3702			
3798	Summary of remaining write-ins for Line 37 from overflow page		
3799.	Totals (Lines 3701 through 3703 plus 3798) (Line 37 above)	م	0
	The state of the s	0 1	0

CASH FLOW

		1 Current Year	2 Prior Year
	Cash from Operations		
1.	Premiums collected net of reinsurance		(1,348,50
2.	Net investment income		13,879,76
	Miscellaneous income		132,57
	Total (Lines 1 through 3)		12,663,83
	Benefit and loss related payments		(27,373,00
	Net transfers to Separate, Segregated Accounts and Protected Cell Accounts.		
7.	Commissions, expenses paid and aggregate write-ins for deductions	25,503,261	45,975,79
8.	Dividends paid to policyholders		
9.	Federal and foreign income taxes paid (recovered) \$	909,446	(9
10.	Total (Lines 5 through 9)	121,170,474	18,602,69
11.	Net cash from operations (Line 4 minus Line 10)	(106,911,713)	(5,938,8
	Cash from Investments	T.	
12.	Proceeds from investments sold, matured or repaid:		
	12.1 Bonds	147,519,130	121.458.1
	12.2 Stocks		10
	12.3 Mortgage loans		
	12.4 Real estate	0	2,797,2
	12.5 Other invested assets		
	12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	(19,922)	(2.9
	12.7 Miscellaneous proceeds		
	12.8 Total investment proceeds (Lines 12.1 to 12.7)	147,537,676	124.252.5
13.	Cost of investments acquired (long-term only):	, , , , , ,	
	13.1 Bonds	25.740.718	178,400.8
	13.2 Stocks		1.0
	13.3 Mortgage loans	o L	
	13.4 Real estate	01	
	13.5 Other invested assets	01	
	13.6 Miscellaneous applications		207,7
	13.7 Total investments acquired (Lines 13.1 to 13.6)	25,839,974	178,609,6
14.	Net increase (decrease) In contract loans and premium notes	L	
	Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)		
	Cash from Financing and Miscellaneous Sources		, , , , , , , , , , , , , , , , , , , ,
16.	Cash provided (applied):	1	
	16.1 Surplus notes, capital notes		
	16.2 Capital and paid in surplus, less treasury stock		
	16.3 Borrowed funds		
	16.4 Net deposits on deposit-type contracts and other insurance liabilities		
	16.5 Dividends to stockholders		
	16.6 Other cash provided (applied).	98,607,217	29,968,9
17.	Net cash from financing and miscellaneous sources (Line 16.1 to Line 16.4 minus Line 16.5 plus Line 16.6)	98,607,217	29,968,9
	RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18.	Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and Line 17)	113,393.206	(30.327.0)
19.	Cash, cash equivalents and short-term investments:	1 1	
	19.1 Beginning of year	14,385,345	44,712,4
	19.2 End of year (Line 18 plus Line 19.1)	127,778,550	14,385,3

UNDERWRITING AND INVESTMENT EXHIBIT PART 1 - PREMIUMS EARNED

	PARI I-FI	REMIUMS EARN	2	3	4
	Lines of Business	Net Premiums Written per Column 6, Part 1B	Unearned Premiums Dec. 31 Prior Year - per Col. 3, Last Year's Part 1	Unearned Premiums Dec. 31 Current	Premiums Earned During Year (Cois. 1 + 2 - 3)
1.	Fire		0	о	0
2.	Ailled lines	0	٥	0	0
3.	Farmowners multiple peril	_	0	0	. 0
3. 4.	Homeowners multiple peril		0	0	n
	Commercial multiple peril		0	0	0
5.			0	0	^
6.	Mortgage guaranty		0	0	٥
8.	Ocean marine			ļ	
9.	Inland marine			0	и
10.	Financial guaranty	0	0	0	
11.1	Medical malpractice - occurrence		0]0	0
11.2	Medical malpractice - claims-made			0	(981)
12.	Earthquake	0	0	0	0
13.	Group accident and health	0	0	ο	J0
14.	Credit accident and health (group and individual)	0	0	ļo	0
15.	Other accident and health	ο	0	o	
16.	Workers' compensation		0	0	304,851
17.1	Other liability - occurrence	0		0	ο
17.2	Other liability - claims-made	(2,697	۵	0	(2,697)
18.1	Products liability - occurrence	0	0	0	۵۵
18.2	Products liability - claims-made	0	,	0	0
19.1,19.	2 Private passenger auto liability	٥	0		o
19.3,19.4	4 Commercial auto llability		0	ļo	٥
21.	Auto physical damage	a	0	0	0
22.	Aircraft (all perils)	ο		0	0
23.	Fidelity	0	ο	0	0
24.	Surety		٥	l	0
26.	Burglary and theft		lo	l	0
27.	Boiler and machinery	0	ļo	L	0
28.	Credit		Ĺo		0
29.	International	l			٥
30.	Reinsurance - Nonproportional Assumed Property	0	0	0	0
31.	Reinsurance - Nonproportional Assumed Liability	0			
32.	Reinsurance - Nonproportional Assumed Financial Lines			1	
33.	Aggregate write-ins for other lines of business		1]
34.				0	0
	TOTALS DETAILS OF WRITE-INS	301,173	0.	0	301,173
3301.					
3302.					
3303.	S		1		
3398.	Summary of remaining write-ins for Line 33 from overflow page			0	ļ0
3399.	Totals (Lines 3301 through 3303 plus 3398) (Line 33 above)	0	0	<u> - 0</u>	0

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1A - RECAPITULATION OF ALL PREMIUMS

		1 Amount Unearned (Running One Year or Less from Date of Policy)	2 Amount Uneamed (Running More Than One Year from Date of Policy)	3 Earned but	4 Reserve for Rate Credits and Retrospective Adjustments Based	5 Total Reserve for Unearned Premiums
	Line of Business	(a)	(a)	Unbilled Premium	on Experience	Cols. 1 + 2 + 3 + 4
1.	Fire					0
2.	Allied lines					0
3.	Farmowners multiple peril					0
4.	Homeowners multiple peril					0
5.	Commercial multiple peril					0
6.	Mortgage guaranty	! 				0
8.	Ocean marine					0
9.	Inland marine			••••••		0
10.	Financial guaranty				<u></u>	0
11,1	Medical malpractice - occurrence					0
11.2	Medical malpractice - claims-made				<u> </u>	ļo
12.	Earthquake					ļo
13.	Group accident and health					ļo
14,	Credit accident and health (group and individual)					٥
15.	Other accident and health					ļo
16.	Workers' compensation	1				ļo
17.1	Other liability - occurrence					0
17.2	Other liability - claims-made					ļo
18.1	Products liability - occurrence	NO				0
18.2	Products liability - claims-made		4 1 1			ļo
19.1,19	.2 Private passenger auto liability					0
19.3,19	.4 Commercial auto liability					ļo
21.	Auto physical damage					ļ
22.	Aircraft (all perils)					0
23.	Fidelity					0
24.	Surety			<u> </u>		
26.	Burglary and theft					
27.	Boiler and machinery			ļ		0
28.	Credit					0
29.	International					0
30.	Reinsurance - Nonproportional Assumed Property					0
31.	Reinsurance - Nonproportional Assumed Liability			ļ	ļ	
32.	Reinsurance - Nonproportional Assumed Financial Lines					
33 .	Aggregate write-ins for other lines of business	0	o	0	0	0
34.	TOTALS	0	0	0	0	
35.	Accrued retrospective premiums based on experier	nce				
36.	Earned but unbilled premiums					
37.	Balance (Sum of Line 34 through 36)	·		, , , , , , , , , , , , , , , , , , , 		
3301.	DETAILS OF WRITE-INS					
3307. 3302.				İ	······	
3302. 3303.			1	1		
3398.	Summary of remaining write-ins for Line 33 from overflow page	0	0	0	0	,
3399.	Totals (Lines 3301 thru 3303 plus 3398) (Line 33 above)	0	0	0	0	

(a) State here basis of computation used in each case .

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1B - PREMIUMS WRITTEN

		1	PART 1B - PRE Reinsurance		Reinsuran	ce Ceded	
	Line of Business	Direct Business (a)	2 From Affiliates	3 From Non-Affillates	4 To Affillates	5 To Non-Affillates	6 Net Premiums Written Cols. 1 + 2 + 3 - 4 - 5
1.	Fire	(2)	Allmates	NOTEATIMATES	Ailliates	Non-Ailliates	1+2+3-4-5
2.	Aliled lines						
3.	Farmowners multiple peril				• • • • • • • • • • • • • • • • • • • •		
	′ '						ں
4.	Homeowners multiple peril			,	,		0
5.	Commercial multiple peril						0
6.	Mortgage guaranty						D
8.	Ocean marine						0
9.	Inland marine				·····		0
10.	Financial guaranty						0
11.1	Medical malpractice - occurrence						0
11.2	Medical malpractice - claims-made	(1,308)				(327)	(981
12.	Earthquake						0
13.	Group accident and health						0
14.	Credit accident and health (group and individual)						0
15.	Other accident and health						0
16.	Workers' compensation	320 ,727				15,876	304,851
17.1	Other liability - occurrence						0
17,2 18.1	Other liability - claims-made Products liability -	(3,598)				(901)	(2,697
18.2	Products liability -						0
19.1,19	claims-made						0
10010	liability						0
	4 Commercial auto liability						0
21.	Auto physical damage						0
22.	Aircraft (all perils)						0
23.	Fidelity						۵
24.	Surety				•••••••		0
26.	Burglary and theft						0
27.	Boiler and machinery						0
28.	Credit						0
29.	International						٥
30.	Reinsurance - Nonproportional Assumed Property	xxx					
31.	Reinsurance - Nonproportional Assumed Liability	Mar					······································
32.	Reinsurance - Nonproportional Assumed	XXX					٥٥
33.	Financial Lines Aggregate write-ins for other lines of business	xxx		_			0
34.	TOTALS	315.821	0	0	0	0	0
	DETAILS OF WRITE-INS	310,021		- 0	0	14,648	301,173
301.							
302.							
303.							
398.	Summary of remaining write- ins for Line 33 from						
399.	overflow page Totals (Lines 3301 through 3303 plus 3398) (Line 33	0	0	ا ۵	0	0	0
	above)	0	0	0	0		0

Does the company's direct premiums written include premiums recorded on an installment basis?	Yes	l] No] (X
---	-----	---	------	-----	---



^{2.} Amount at which such installment premiums would have been reported had they been reported on an annualized basis \$

UNDERWRITING AND INVESTMENT EXHIBIT PART 2 - LOSSES PAID AND INCURRED

		1 7 5 7					ľ		
			Losses Pard Less Salvage	ess salvage		n	0	•	6
		-	N	m	4	Net Losses			Percentage of Losses Incurred
	i ina of Rusinass	Direct Business	Reinsurance Assumed	Reinsurance	Net Payments (Cols. 1 + 2 - 3)	Unpaid Current Year (Part 2A, Col. 8)	Net Losses Unpaid Prior Year	Losses Incurred Current Year (Cols. 4 + 5 - 6)	(Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
-	Cim				C	0	a	0	0.0
- «i	Allad ines				O	0	0	0	0.0
íei	Farmowners multiple peril				O	0	0	0	0.0
4	Homeowners multiple peril				0	0	0	g	0.0
ις i	Commercial multiple peril				0	0	0	0	0.0
ø	Mortgage guaranty				0	0	0	ď	0.0
œ i	Ocean marine				0	ğ	Ō	Q .	0.0
o;	Inland marine				Ō	0	Õ	0	0.0
	Financial guaranty				0	0	0	0	0.0
1.1	Medical malpractice - occurrence	908,741			908,741	5,786,628	26,540,150	(19,844,781)	0.0
11.2	Medical malpractice - claims-made			(26, 186)	66,849,680	82, 103, 362	148,937,350	15,692	(1,599.6)
5	Earthquake				Ö	j 0	0	0	0.0
<u>ස</u>	Group accident and health				ō	0	ğ	2	0.0
4.	Credit accident and health (group and individual)				0	0.0	7	3.0	0.0
5	Other accident and health				0	000 000	1	0.7 636 2	0.0
ø;	Workers' compensation			1,912,563	12,802,712	99,649,362	106,498,622	5,953,452	1,952.9
7	Other liability - occurrence	4,044,870			4,044,870	4,203,934	39,518,510	(000, 600, 607)	0.0
17.2	Other liability - claims-made			2,774, 1U8	TZ,924,Z/1	/06' /60' /Z	60,824,01	81 C, 580, 82	0.508,500,17
18.1	Products liability - occurrence				D	2 4	n •	30	0.0
18.2	Products liability - claims-made				3.0	5 6			
9.1,15	.2 Private passenger auto liability							9 6	0.0
9.3,15	.4 Commercial auto liability				0.0		0	000	
≓ 9	Auto physical damage				-	200	0	90	0.0
N s	Aircraft (all penis)					9	Q	0	
mi :	Fidelity					3	0	Q	
4 (Apans					2	G	9	000
e i	Burglary and theft				- C	3	0		
٠,	Boiler and machinery				2) C	9	0	0.0
o c	Credit					0	2	0	0.0
oi o	International				2	2	3 6		0.0
ಪ ,	Heinsurance - Nonproportional Assumed Property	XXX			a C			2 C	0.0
<u>.</u> .	Heinsurance - Nonproportional Assumed Liability					C	C	Q	0.0
Ni c	Heinsurance - ivonproportional Assumed Financial Lines		•	_	2 C		0	C	CC
oi 4÷	55. Aggregate Write-Ins for other lines of dusiness.	101,290,760	0	4,660,486	96,630,274	218,841,193	329,023,091	(13,551,624)	(4,499.6
	DETAILS OF WRITE-INS								
3301. 3302.									
8									
3398.	Summary of remaining write-ins for Line 33 from overflow page	ő	0	0	0	0	g	0	0.0
.66	Totals (Lines 3301 through 3303 + 3398) (Line 33 above)	١ ٥	0	>	>	,	2	>	



UNDERWRITING AND INVESTMENT EXHIBIT

SES
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MENT
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PART

			EA - OIN AID ECOSES AINE ECOS AEOCO I MIEIN			LAFEINGES				
			Reported Losses	Losses	•	u	Incurred But Not Reported		8	6
		-	2	3 Deduct Reinsurance	4	2	9	7		
	Line of Business	Diract	Reinsurance	Recoverable from Authorized and Unauthorized	Net Losses Excl. Incurred But Not Reported	Circuit	Reinsurance	Reinsurance	Net Losses Unpaid	Unpaid Loss Adjustment
-	Fire		Politicons	Companion	(2003. 1 4 5 - 3)	2000	Desiling	2000		EADEIISOS
તાં	Alled lines								Q	
က်	Farmowners multiple peril				٥			P	•	
4	Homeowners multiple peril				0				0	
ശ്	Commercial multiple peril				0				0	
ල ල	Nortgage guaranty				Ö				Ö	
o o	Ocean marine				a i				Ö	
oi ç	Internal manne				Õ				Ō	
: :	rnarca guarany				0				0	
	Medical majoractice - occurrence	-	11,682,439	11,523,688	5,346,628	1,490,000	4,045,000	5,095,000	5,786,628	7,037,289
7.5	Medical malpractice - claims-made	69,932,699	122,384,320	121, 101,657	71, 195, 362	21,445,000	7,827,000	38,364,000	82, 103, 362	72,032,16
<u>i</u> ç	Can a society and books				0				0	
23	Cardy account and health (see a first than				ō				(a)	
į vi	Other accident and health				a •				0 (0)	•
4	Workers' remeasation	101 347 840		73 670 67	120 050 07	40 550 000		OUT OFC CC	(a) 00 640 363	07 020 73
. 1.7	Other lability - occurrence	2 499 040	22 77 753	5,143,868	3 220 934	90,620,000	1 135 000	000,642,22 000,805,000	200,849,900 N 2013 034	24,039,40
17.2	Other liability - claims-made	19.780.873	62,777,647	56 136 613	26,521,907	3.353.000	675 000	3.352.000	706 700 70	16 015 867
1.	Products liability - occurrence				0				0	000
85	Products liability - claims-made				0				0	
9.1	19.2 Private passenger auto liability				0				0	
93,1	19.4 Commercial auto liability				0				0	
÷	Auto physical damage				0				0	
ςi s	Aircraft (all perils)				0				0	
ei z	Froeiny				ď				Ō	
e g	Surface				0.0				o C	
	Boiler and machinery				3 6				0	
80	Cade							***************************************	9	
렸	International				0					
ġ	Reinsurance - Nonproportional Assumed Property				0	×			C	
÷	Reinsurance - Nonproportional Assumed Liability	××			0	×			0	
Ωİ	Reinsurance - Nonproportional Assumed Financial Lines	- 1			0	×			0	
छ य	33. Aggregate write-ins for other lines of business		0 700 700	016 884 383	184 623 103	0 000 505 07	0 273 66	0 986 03	Q + FRO 91C	010 031
	DETAILS OF WRITE-INS	L	201, 52, 100	210,100,100	104,000,130	000,180,07	30,01,000	03,000,000	7 10,041,	47,120,201
E										
3302.										
3303	Commence of contribution units for fact that 20 feet	•	•	•	•					
3399.	Continually of reframing wite-ries for Line 53 train overflow page Totals (Lines 3301 through 3303 + 3398) (Line 33 above)	3 =	-0	- C	3 6	20	0	a C	36	



UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 - EXPENSES

	PARTS	- EXPENSES			
		1 Loss Adjustment Expenses	2 Other Underwriting Expenses	3 Investment Expenses	4 Total
1.	Claim adjustment services:				
	1.1 Direct	(35,271,346)			(35,271,346)
	1.2 Reinsurance assumed	(9,357)			(9,357)
	1.3 Reinsurance ceded	(4,251,073)			(4,251,073)
	1.4 Net claim adjustment services (1.1 + 1.2 - 1.3)	(31,029,630)	0	0	(31,029,630)
	Commission and brokerage:				
	2.1 Direct, excluding contingent		(57)		(57)
	2.2 Reinsurance assumed, excluding contingent				0
	2.3 Reinsurance ceded, excluding contingent	L	(307)		(307)
	2.4 Contingent-direct				0
	2.5 Contingent-reinsurance assumed				0
	2.6 Contingent-reinsurance ceded		ļ <u>.</u>		۵
	2.7 Policy and membership fees				0
	2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7)	0	250	0	250
2	Allowances to manager and agents				0
	Advertising				0
	Boards, bureaus and associations				0
	Surveys and underwriting reports				Đ
	Audit of assureds' records				0
	Salary and related items:				
u.	8.1 Salaries	1 810 135			1,810,135
	8.2 Payroll taxes				141.850
	Employee relations and welfare	217,021			
	Insurance	1			113,913
	Directors' fees	10,010			0
	Travel and travel items	i	69,580		274,168
	Rent and rent items	1			423,995
	Equipment	329,561			329,561
	Cost or depreciation of EDP equipment and software	•			0
	Printing and stationery	1			
	Postage, telephone and telegraph, exchange and express	1			54,262
	Legal and auditing	1,711,056	702,164		2,413,220
	-	5,039,029	771,744	0	5,810,773
	Totals (Lines 3 to 18)	5,005,025	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	и	
20.	Taxes, licenses and fees:				
	20.1 State and local insurance taxes deducting guaranty association		5,879		5,879
	credits of \$	1	1		377
	20.2 Insurance department licenses and fees	1			2,582
	20.3 Gross guaranty association assessments	1	1		43,346
	20.4 All other (excluding federal and foreign income and real estate)			0	52,184
	20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4)		· 1	y	166,803
	Real estate expenses				
	Real estate taxes				0
	Reimbursements by uninsured plans			400 F4F	4 604 500
24.	Aggregate write-ins for miscellaneous expenses	1,191,983		492,545	1,684,528
25.	·	(24,618,302	1 1	492,545	(a)(23,315,092
	Less unpaid expenses - current year	152,821,249	1 1	161,947	157,119,827
	Add unpaid expenses - prior year	203,586,992	1	163,681	207,878,863
28.		0	· 0	O	
29.	• • • • •	··			
30.	TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29)	26,147,441	802,223	494,280	27,443,944
	DETAILS OF WRITE-INS		1		1
2401.	Misc Investment Expenses	-		492,545	492,545
2402	Misc Claims Handling		l I	••••••	22,310
2403	. Misc. • Interest	96,532		•	96,532
2498	Summary of remaining write-ins for Line 24 from overflow page	1,073,141		0	1,073,14
2499	Totals (Lines 2401 through 2403 plus 2498) (Line 24 above)	1,191,983	3 0	492,545	1,684,528

(a) Includes management fees of \$to affiliates and \$to non-affiliates.



EXHIBIT OF NET INVESTMENT INCOME

		1 Collected During Year	2 Earned During Year
1.	U.S. Government bonds	(a)	4,653,504
1.1	Bonds exempt from U.S. tax	(a)	
1.2	Other bonds (unaffiliated)	(a)7,356,713	7,132,425
1.3	Bonds of affiliates	(a)	,
2,1	Preferred stocks (unaffiliated)	(a)(d)	
2.11	Preferred stocks of affiliates	(b)	
2.2	Common stocks (unattiliated)	121	121
2.21	Common stocks of affiliates		
3.	Mortgage loans	(c)	
4.	Real estate	(d)	
5.	Contract loans	***************************************	
6.	Cash, cash equivalents and short-term investments	(e)	5.619.369
7.	Derivative instruments	(f)	, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
8.	Other invested assets		
9.	Aggregate write-ins for investment income		
10.	Total gross investment income	17,717.011	17,405,419
11.	Investment expenses		(a) 492.545
12.	investment taxes, incenses and leas, excluding regeratingome raxes		(0)
13.	Interest expense		120
14.	Depreciation on real estate and other invested assets		0
15.			
16.	Total (Lines 1) through 15)		492,545
17.	Net Investment Income - (Line 10 minus Line 16)		16,912,874
	DETAILS OF WRITE-INS	· · · · · · · · · · · · · · · · · · ·	10,512,074
0901.			
0902.		***************************************	
903.			
0998.	Summary of remaining write-ins for Line 9 from overflow page		
1999.	Totals (Lines 0901 through 0903 plus 0998) (Line 9, above)		
1501.	(Line 3, above)	0	
502.		***************************************	
503.			
	Summer of any like to the last of the last		
1599.	Summary of remaining write-ins for Line 15 from overflow page		
1000.	Total (Lines 1501 through 1503 plus 1598) (Line 15, above)		1

EXHIBIT OF CAPITAL GAINS (LOSSES)

		Realized Gain (Loss) On Sales or Maturity	2 Other Realized Adjustments	3 Unrealized Increases (Decreases) by Adjustment	4 Total
1.	U.S. Government bonds	209,716			
1.1	DUTIUS exempli from U.S. 18Y				203,710
1.2 1.3	Other bonds (unaffiliated) Bonds of affiliates	(259,834)		11 587	(248,247
2.1					
2.11					
2.2					U
2.21	Common Stocks (grainhated)	/440 OED\			U
3.					000
3.					U
5.					
6.	Contract loans Cash, cash equivalents and short-term investments				U
7.	Cash, cash equivalents and short-term investments				U
8.	Derivative instruments Other invested assets				U
9.	Other invested assets Aggregate write-ins for capital gains (losses) Total capital gains (losses)				
10.	Aggregate write-ins for capital gains (losses)	0 [0	n i	٧
	(10000)	(170,076)	0	132,110	
	DETAILS OF WRITE-INS			102,110	(37,966
0901.					
0902.					0
0903.					
0998.	Summary of remaining write-ins for Line 9 from overflow name	n i	^		
0999.	Totals (Lines 0901 through 0903 plus 0998) (Line 9, above)	n 1	0	<u>0</u> f	0

EXHIBIT OF NONADMITTED ASSETS

		1 Current Year Total Nonadmitted Assets	2 Prior Year Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds ((Schedule D)	1,290,407	1,746,218	455,811
2. Stocks	(Schedule D):			
	ferred stocks	0	0	0
2.2 Con	nmon stocks	0	0	0
3. Mortgag	ge loans on real estate (Schedule B):			
	t liens	0	0	0
3.2 Oth	er than first liens	0	0	0
4. Real es	state (Schedule A):			
4.1 Proj	perties occupied by the company	0	0	0
	perties held for the production of income	0	0	0
	perties held for sale	0	0	0
	Schedule-E, Part 1), cash equivalents (Schedule-E, Part 2) and			
	orm investments (Schedule DA)	55,278,702	58,020,370	2,741,668
	ct loans	0	0	0
	nvested assets (Schedule BA)	10,406,885	10,400,000	(6,885)
	ables for securities	0	0	n
	ate write-ins for invested assets	1,352,423	1,254,023	(98.400)
	als, cash and invested assets (Lines 1 to 9)		71,420,611	3.092.194
	ants (for Title insurers only)	0	0	0,002,104
	nent income due and accrued	0	ō	n
	ms and considerations:	-		
	ncollected premiums and agents' balances in the course of			
collection	, -	1,325,164	1,568,752	243.588
	eferred premiums, agents' balances and Installments booked but deferred			240,000
	t yet due	اه	n	0
	crued retrospective premium	n	ا ۵	
	· · · · · · · · · · · · · · · · · · ·		u	
14. Reinsu	nounts recoverable from reinsurers	ا ٥	0	Δ.
	ands held by or deposited with reinsured companies	0	n	·······
	ther amounts receivable under reinsurance contracts	n	0	
	ts receivable relating to uninsured plans	O	0	
	·	0		
	t federal and foreign income tax recoverable and interest thereon	0		0
	ferred tax asset	0		0
	nty funds receivable or on deposit	ν	0	0
	nic data processing equipment and software.	o	0	0
	re and equipment, including health care delivery assets		0	0
	ustment in assets and liabilities due to foreign exchange rates	0	0	0
	ables from parent, subsidiaries and affiliates	0	0	0
	care and other amounts receivable.	0	0	0
	ate write-ins for other than invested assets	12,078,934	12,130,604	51,670
	ssets excluding Separate Accounts, Segregated Accounts and	04 700 544		
	ted Cell Accounts (Lines 10 to 23)	81,732,514	85,119,967	3,387,452
	Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0
	Lines 24 and 25)	81,732,514	85,119,967	3,387,452
	LS OF WRITE-INS			
0901. Notes I		998 , 123	998,123	0
	st Receivable	354,300	255,900	(98,400
0903				
	ary of remaining write-ins for Line 9 from overflow page	0	0	0
	(Lines 0901 through 0903 plus 0998)(Line 9 above)	1,352,423	1,254,023	(98,400
	ible Recoverable	907, 560	959,230	51,670
	s Due from Reinsurance Companies-Deposits	90,600	90,600	0
	s Due from TRG	1,850,000	1,850,000	0
	ary of remaining write-ins for Line 23 from overflow page	9,230,774	9,230,774	0
2399. Totals	(Lines 2301 through 2303 plus 2398)(Line 23 above)	12,078,934	12,130,604	51,670

1. Summary of Significant Accounting Practices

A. Accounting Practices

The accompanying financial statements of Reciprocal of America have been prepared on the basis of accounting practices prescribed or permitted by the State Corporation Commission of the Commonwealth of Virginia (the "Commission") and the Commission's Bureau of Insurance (the "Bureau"). The Bureau requires insurance companies domiciled in the Commonwealth of Virginia to prepare their statutory financial statements in accordance with the National Association of Insurance Commissioners' ("NAIC") Accounting Practices and Procedures Manual subject to any deviations prescribed or permitted by the Virginia Bureau of Insurance.

On January 29, 2003, the Circuit Court of the City of Richmond, Virginia, found that Reciprocal of America (the "Company" or "ROA") and The Reciprocal Group ("TRG"), (ROA and TRG together, the "Companies") were in a condition where any further transaction of business would be hazardous to the policyholders, creditors, members, subscribers, and the public. Therefore, the Court issued its Final Order Appointing Receiver for Rehabilitation or Liquidation (the "Receivership Order"), appointing the Commission, as Receiver, Alfred W. Gross, the Commissioner of the Bureau, as Deputy Receiver, and Melvin J. Dillon as Special Deputy Receiver of the Companies. The Receivership Order directed the Receiver, Deputy Receiver, and Special Deputy Receiver to take control and possession of all of the Companies' property and affairs. Since commencement of receivership, the Company has not issued new or renewal insurance policies. Additionally its licenses to conduct insurance business were suspended or revoked in various state jurisdictions in which the Company had been previously authorized to conduct such insurance business.

Melvin J. Dillon served as Special Deputy Receiver of the Companies from the date of the Receivership Order until January 14, 2005. On that date, the management of the receivership operations transferred to Mike R. Parker, formerly Director of Reinsurance and Accounting, as Receivership Operations Manager. Effective June 1, 2005, Mike R. Parker was appointed as Special Deputy Receiver of the Companies by the Seventh Directive of the Deputy Receiver Appointing Special Deputy Receiver.

On January 29, 2003, the Deputy Receiver issued his First Directive Continuing Insurance Policy Payments and Imposing Suspension and Moratorium on Other Claim Payments (the "First Directive"). The First Directive ordered a continuation of all payments to policyholders, subscribers, and third-party claimants whose claims arise under insurance policies issued by ROA, and the continued payment of all administrative expenses and secured claims (to the extent of the security) of the Companies. The First Directive also ordered a moratorium upon the payment of all other claims, including all general creditor claims, which are subordinate to insurance policy claims.

The Deputy Receiver ordered a moratorium upon the solicitation or issuance of new insurance policies of ROA on or after the date of receivership, January 29, 2003, in his Second Directive Imposing Moratorium on New Business (the "Second Directive"). New insurance policies were allowed and issued by ROA if the contract or policy was legally bound by ROA before January 29, 2003. Insurance policies which expired on or after January 29, 2003, were not renewed by ROA. All premium payments for insurance policies were to be paid to ROA in the normal course of business.

On January 29, 2003, the Deputy Receiver adopted a receivership appeal procedure for appeals or challenges of any decision made by the Deputy Receiver or Special Deputy Receiver with respect to all claims against the Companies other than claims arising under contracts of insurance or insurance policies issued by ROA in his Third Directive of Deputy Receiver Adopting Receivership Appeal Procedure. (The receivership appeal procedure was later amended to also apply to claims arising under policies or contracts of insurance issued or assumed by ROA. This amendment was effected by the Sixth Directive issued on November 10, 2004). All appeals will be conducted under the sole jurisdiction of the Commission. The approval, rejection, or determination of claims against the Companies will continue as, and when, such determinations can reasonably be made by the Deputy Receiver or the Special Deputy Receiver.

On February 23, 2003, the Deputy Receiver terminated all agents, brokers and marketing representatives ("Agents") of the Companies effective February 23, 2003, in his Fourth Directive of the Deputy Receiver Terminating Agents and Agent Compensation (the "Fourth Directive"). The Fourth Directive also terminated all commission or other payments to Agents as of February 23, 2003, and directed that Agent compensation would not accrue after that date. Agent compensation accrued prior to February 23, 2003, are general creditor claims of the Companies.

On April 30, 2003, the Deputy Receiver ordered the discontinuance of the payment of all claims against the Companies of any nature, with certain exceptions, in his Fifth Directive Regarding a Discontinuance of Policy Payments and Discontinuance of Other Claim Payments (the "Fifth Directive"). The Fifth Directive ordered the discontinuance of payments to policyholders, subscribers, and third-party claimants for claims under contracts of insurance and insurance policies of ROA. These payments could be resumed at a later date by the state guaranty associations or in accordance with the Commission's orders. Due to the essential nature of medical and disability payments which arise under workers' compensation policies, the Deputy Receiver ordered that such payments would continue uninterrupted until such time as the payments could be made by the state guaranty associations or in accordance with the Commission's orders. Many of the state guaranty associations had denied responsibility for certain claims that were assumed by ROA from self-insured trusts or group self-insurance associations (as will be discussed further below). The Fifth Directive further ordered the continued payment of all administrative expenses and secured claims against ROA and TRG (to the extent of the security).

On June 20, 2003, the Commission entered an Order of Liquidation with a Finding of Insolvency and Directing the Cancellation of Direct Insurance Policies for the Companies. The Liquidation Order declared that the Companies were insolvent and that the Companies should be liquidated in accordance with Title 38.2, Chapter 15 of the Virginia Code, other applicable Virginia law, and any present or future orders of the Commission. The Commission ordered the cancellation of all direct insurance policies and contracts of insurance issued by ROA on or before the date on which claims arising thereunder cease to be covered by the applicable state guaranty associations. The Commission also authorized the Deputy Receiver to continue making workers' compensation insurance policy medical and disability



payments until the applicable guaranty associations began making the payments. All of the Company's insurance policies were cancelled, unless an individual insurance policy had been cancelled sooner or replaced by an insured, or had expired by its own terms before the applicable cancellation date. For all states other than Rhode Island, New Jersey, and Virginia, all active insurance policies terminated as of 12:01 a.m., Eastern Time, on July 21, 2003. All active insurance policies issued in New Jersey terminated as of 12:01 a.m., Eastern Time, on August 20, 2003. All active insurance policies issued in Virginia terminated as of 12:01 a.m., Eastern Time, on September 19, 2003. All active insurance policies issued in Virginia terminated as of 12:01 a.m., Eastern Time, on September 20, 2003. Tail coverage policies and extended reporting endorsements are considered to be part of the direct policies of insurance of ROA and have been cancelled on the same schedule as other direct policies as detailed above. Claims under any tail coverage which arose before the cancellation of such coverage, must have been reported by the earlier of the "Final Bar Date" of September 30, 2004, or the reporting deadline provided by the terms of the tail coverage policy or extended reporting endorsement.

On October 28, 2003, the Commission entered its Order Setting Final Bar Date and Granting Deputy Receiver Continuing Authority to Liquidate Companies. Therein, the Commission approved the plan of liquidation proposed by the Deputy Receiver and established a "Final Bar Date" of September 30, 2004. The Final Bar Date is the date on or before which all parties wishing to assert claims against the Companies, whether actual or contingent and whether or not liquidated, should have filed their claims. Claims subject to, and not filed by, the Final Bar Date are precluded from sharing in the assets of the Companies in any manner until the timely-filed claims of all other creditors have been paid in full. The Commission in the future will establish a "Claims Liquidation Date." The Claims Liquidation Date is the date by which all claims must be liquidated and made non-contingent. If a claim is still contingent and/or unliquidated after the Claims Liquidation Date, it will be permanently barred from payment or reimbursement by the Companies. No damages or other recovery are sought from the Companies in this proceeding apart from payments sought by creditors and claimants as part of the liquidation.

The liabilities of ROA will be processed pursuant to the authority granted in the Receivership Order. This financial statement has been prepared in conformity with the format adopted by the Bureau, and, as such, this financial statement does not segregate the liabilities of ROA by order of payment priority. In this connection, some of the liabilities listed in this financial statement may never be paid if ROA has insufficient assets available to satisfy its administrative expenses and insurance policy claims.

The Special Deputy Receiver and authorized representative, who have executed the financial statement, take the place of the board of directors for the purpose of the financial statement and answers to the various "General Interrogatories" contained herein. Also, the General Interrogatories are answered to the best of the Special Deputy Receiver and authorized representative's knowledge, and the answers to such questions may be subject to change or further revision.

Information for periods prior to the receivership is presented as previously reported to the Bureau by the Company, or as presented in the books and records of the Company. The Deputy Receiver continues to evaluate the way in which the Company reported its pre-receivership information. Before the Company was placed in receivership, the Companies operated under previously adopted protocols and agreements. The Deputy Receiver and Special Deputy Receiver continue to evaluate these protocols and agreements, and the results of this evaluation may necessitate further changes to the Company's financials.

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements requires management to make estimates and assumptions that affect the amounts reported in these financial statements and notes. Actual results could differ from these estimates.

C. Accounting Policies

Net investment income earned consists primarily of interest and dividends less investment related expense. Interest is recognized on an accrual basis and dividends are recognized on an ex-dividend basis. Net realized capital gains (losses) are recognized on a specific identification basis when securities are sold, redeemed or otherwise disposed. Realized capital losses include write-downs for impairments considered to be other than temporary.

In addition, the Company uses the following accounting policies:

- (1) Short-term investments are stated at amortized cost using the interest method.
- (2) Investment grade bonds not backed by other loans are reported at amortized value using the interest method. Non-investment grade bonds with NAIC designations of 3 through 6 are stated at the lower of amortized value or fair value.
- (3) Common stocks are reported at fair value as determined by FTInteractive Data.
- (4) Preferred stocks N/A
- (5) Mortgage Loans N/A
- (6) Mortgage-backed securities are valued at amortized value using the interest method. The retrospective adjustment method is used to value all loan-backed securities. Non-investment grade loan-backed securities are stated at the lower of amortized value or fair value.
- (7) Investments in Subsidiaries N/A
- (8) Investments in Joint Ventures and Partnerships N/A
- (9) Investments in Derivatives N/A
- (10) The Company does not anticipate investment income as a factor in the premium deficiency calculation in accordance with SSAP No. 53, Property-Casualty Contracts – Premiums.
- (11) On December 14, 2005, the Deputy Receiver issued his Eighth Directive Regarding Claim Payments which authorized initial payment of 17% on approved policyholder claims. The approved policyholder claims are reflected as paid losses and loss adjustment expenses and the unpaid portion of the approved policyholder claims are reflected as "Deferred Loss and LAE Payments" in the financial statements.
- (12) Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily



based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of, or less than, the amount provided. The methods for making such estimates, and for establishing the resulting liability, are continually reviewed and any adjustments are reflected in the period determined.

(13) The Company has not modified its capitalization policy from the prior period.

2. A. Accounting Changes and Corrections of Errors

ROA has evaluated its reinsurance cessions and has made some adjustments to the amounts previously billed and due to ROA for ceded premiums, paid losses and paid LAE in years prior to 2006. The adjustments were reported in current year income in the 2006 financial statements but were included in prior years in Schedule P.

- 3. Business Combinations and Goodwill N/A
- 4. Discontinued Operations None
- 5. Investments
 - A. Mortgage Loans N/A
 - B. Debt Restructuring N/A
 - C. Reverse Mortgages N/A
 - D. Loan-Backed Securities
 - The Company has elected to use book value on January 1, 1994, as the cost for applying the retrospective adjustment method to securities prior to that date.
 - (2) Prepayment assumptions for loan-backed bonds and structured securities were obtained from broker dealer survey values or internal estimates.
 - (3) The Company used Financial Times Interactive Data ("IDC") to determine market value of its loan-backed securities.
 - (4) The Company had no negative yield situations requiring a change from the retrospective to prospective method.
 - E. Repurchase Agreements N/A
 - F. Real Estate Impairments and Retail Land Sales

On January 21, 2005, the Company sold its ownership share in an office complex located at 4200 Innslake Drive, Glen Allen, Virginia. The Company received \$2,797,200 and recorded a gain of approximately \$150,440 from the sale of the office complex. The Company then leased back certain office space within such office complex.

- 6. Joint Ventures, Partnerships and Limited Liability Companies N/A
- 7. Investment Income
 - A. Accrued Investment Income

The Company does not record investment income due and accrued if amounts are over 90 days past due (180 days for mortgage loans or amounts on mortgage loans in default).

- B. Amounts Non-admitted N/A
- 8. Derivative Instruments N/A
- Income Taxes
 - A. The Company is in liquidation and no benefit is expected to be obtained from deferred taxes; therefore, no provision for a deferred tax asset is recognized in the Company's financial statements.
 - B. Unrecognized Deferred Tax Liabilities N/A
 - C. Current Tax and Change in Deferred Tax N/A
 - D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate N/A
 - E. Operating Loss and Tax Credit Carryforwards
 - (1) The Company has net operating loss carryforwards which expire as follows:

\$2,649,050 generated in 2000 that expires at the end of 2020 \$5,073,891 generated in 2001 that expires at the end of 2021 \$101,109,444 generated in 2002 that expires at the end of 2022 \$163,121,080 generated in 2003 that expires at the end of 2023 \$5,745,599 generated in 2004 that expires at the end of 2024 The taxable income or loss for 2006 has not yet been determined.



- (2) The following are income taxes incurred in the current and prior years that will be available for recoupment in the event of future net losses: None
- F. Consolidated Federal Income Tax Return N/A
- 10. Information Concerning Parent, Subsidiaries and Affiliates
 - A. Nature of Relationships The Company Is a Reciprocal Insurer and Has No Parent
 - B. Detail of Transactions Greater than 1/2% of Admitted Assets N/A
 - C. Change in Terms of Intercompany Arrangements N/A
 - D. Amounts Due to or from Related Parties See Below
 - E. Guarantees or Contingencies for Related Parties N/A
 - F. Management, Service Contracts, Cost Sharing Arrangements

TRG is the attorney-in-fact for the Company and provides certain specified administrative services and supplies. In return, the Company is charged an administrative fee by TRG. These administrative fees were charged by TRG to the Company on a cash basis. Administrative fees charged by TRG to the Company were \$3,635,493 for the year ended December 31, 2006.

The Company has loans outstanding from TRG at December 31, 2006, as follows:

- (1) Demand Loan at 10% interest per annum in the amount of \$922,582, which has been non-admitted.
- (2) Demand Loan at 8% per annum in the amount of \$75,541, which has been non-admitted.
- (3) Loan receivable in the amount of \$1,850,000 which has been non-admitted.
- G. Nature of Control Relationships that Could Affect Operations N/A
- H. Amount Deducted for Investment in Upstream Company N/A
- I. Detail of Investments in Affiliates Greater than 10% of Admitted Assets N/A
- J. Write-down for Impairments in Subsidiary, Controlled or Affiliated Companies N/A
- 11. Debt N/A
- 12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans The Company has no direct employees and consequently, no employee benefit plans.
- 13. Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations
 - A. Capital Stock Authorized, Issued and Outstanding N/A
 - B. Dividend Rate of Preferred Stock N/A
 - C. Dividend Restrictions N/A
 - D. Profits that may be Paid as Ordinary Dividends N/A
 - E. Restrictions on Surplus

On April 16, 2002, the Company's Board of Directors adopted a policy prohibiting equity distributions to withdrawn or terminated subscribers if the Company's RBC ratio is less than 400%, or if such distributions would cause the Company's surplus to fall below the minimum required policyholder's surplus of \$4,000,000. The Board of Directors also adopted a policy whereby no equity distributions will be made to withdrawn or terminated subscribers until all equity funds raised pursuant to the Company's Capitalization Plan, completed as of June 30, 2002, are returned to those subscribers that contributed capital as part of the Capitalization Plan.

On January 29, 2003, the Deputy Receiver issued his First Directive. The First Directive ordered a moratorium upon the payment of claims, which are subordinate to Insurance Policy Claims. The moratorium includes a suspension on any equity distributions to withdrawn, terminated, or current subscribers.

- F. Mutual Surplus Advances N/A
- G. Company Stock Held for Special Purposes N/A
- H. Changes in Special Surplus Funds N/A
- I. Changes in Unassigned Funds were due to the following significant items:
 - 1. Net Income

51,712,258

2. Unrealized gains and losses



NOTES TO FINANCIAL STATEMENTS

 3. Non-admitted asset values
 \$ 3,387,452

 4. Provision for reinsurance
 \$ 3,815,420

 5. Change in surplus notes
 \$ (2,500,000)

J. Surplus Notes

Wachovia Bank Notes

On March 31, 1992, the Company and TRG entered into a Revolving Credit Loan Agreement ("Loan Agreement") with First Union of Richmond, National Association (formerly Dominion Bank and now known as Wachovia Bank, N.A. ("Bank")). The Loan Agreement converted to a Term Loan on March 31, 1994. Proceeds of \$3,750 million from this Loan Agreement were advanced to the Company as a surplus advance under Section 38.2-1225 of the Virginia Insurance Code by the attorney-in-fact, TRG, under a separate Revolving Credit Loan Agreement ("Revolver") between the Company and TRG dated March 31, 1992.

Prior to December 31, 2004, the Company paid \$1.875 million on the Revolver to TRG which, in turn, paid \$1.875 million on the Term Loan to the Bank. At December 31, 2006, the Company had a balance due to TRG of \$1.875 million and was also a guarantor on the \$1.875 balance due to the Bank from TRG.

On March 29, 2001, TRG entered into a Revolving Credit Note ("Note") with the Bank. The Company was a guarantor on the Note. Through a subordinated promissory note, TRG advanced the \$10 million in proceeds to the Company as a surplus advance. In a transaction approved by the Bureau, a payment of \$2.5 million was made to the Bank by TRG and collected from the Company in 2002. According to receivership records, also in 2002, in a transaction not approved by the Bureau, a \$2.5 million payment was made to the Bank by The Reciprocal Insurance Agency, Ltd. ("TRIAL"), a subsidiary of TRG, on behalf of TRG and the Company. The funds were wired to TRIAL from a Wachovia Trust Account, in which the Bank was the trustee, and which was established for the sole use and benefit of the Company.

These transactions resulted in the Company owing TRG \$7.5 million on the surplus advance at December 31, 2005 and having a remaining guarantee on the \$5 million balance due on the Note at December 31, 2005 and 2006. As part of the settlement agreement with First Virginia Reinsurance, Ltd. ("FVR"), discussed below in Note 14, \$2.5 million of this debt was cancelled resulting in the Company owing TRG \$5 million on the surplus advance at December 31, 2006.

Additionally, the Company guaranteed payment of another TRG loan from the Bank with a current balance of \$1.85 million (original loan was for \$3.7 million) on November 1, 2002. The Company had no liability recorded for this guarantee as of December 31, 2006.

TRG provided a non-contingent irrevocable letter of credit in the amount of \$9 million to cover the above unpaid balances of \$8.725 million guaranteed by the Company. In February 2003, the Bank determined that an event of default had occurred and, consequently, drew upon the letter of credit and satisfied all balances due. As further described in Note 14.D., the Deputy Receiver has filed litigation against the Bank based on certain aspects of these loan transactions.

Missouri Hospital Plan Note

On August 17, 2000, the Company and the Missouri Hospital Plan ("MHP") entered into a subordinated loan agreement. The principal amount of \$10,120,096 was effectuated by the transfer from MHP to the Company of investment grade securities on December 1, 2000. Under an agreement dated December 13, 2001, the parties agreed that during the time period of January 1, 2001, to December 31, 2002, payment of interest is to be made by allocating the same to the Company subscriber equity accounts of the MHP Book of Business. Repayment of the loan is the earlier of (i) the effective date as defined in the Master Agreement dated August 17, 2000, which both parties executed concerning a business combination, or (ii) six months after the effective date of the termination of the Master Agreement. In April 2002, MHP informed the Company of its intent to unwind from the proposed business combination defined in the Master Agreement dated August 17, 2000. The Company was asked by MHP to repay the principal amount of the surplus advanced to MHP, to be made by transferring to MHP the securities held under the subordinated loan agreement, subject to the approval of the Missouri Department of Insurance and the Bureau. The repayment was not approved by the Bureau. Simultaneously, the Company anticipated that it would transfer to MHP (i.e., for the twelve months ended December 31, 2001, and the six months ended June 30, 2002) the operating results of the MHP book of business, either via novation or assumption reinsurance agreement, with such results to be recorded in 2002. This novation or assumption reinsurance agreement did not occur in 2002, and consequently, the Company is alleged to be in default of the repayment provisions of the subordinated loan agreement.

- K. Quasi-Reorganizations N/A
- L. Effective Date of Quasi-Reorganizations N/A
- 14. Contingencies
 - A. Contingent Commitments N/A
 - B. Guaranty Fund and Other Assessments

The Company is subject to guaranty fund and other assessments by the states in which it writes insurance business. These assessments are accrued at the time of assessments or, in the case of premium based assessments, when the premiums are written for insurance policies. In the case of loss-based assessments, the assessment will be accrued when losses are incurred. The Company has an accrued liability for guaranty fund and other assessments in the amount of \$1,215,978. This represents management's best estimate based on information received from the states in which the Company writes



NOTES TO FINANCIAL STATEMENTS

insurance business. The above estimate may change due to many factors, including the Company's share of the ultimate cost of current insolvencies.

C. Gain Contingencies - N/A

D. All Other Contingencies

The Company is named as defendant in various legal actions arising principally from claims made under insurance policies and contracts. Those legal actions which involve claims made under insurance policies and contracts are considered by the Company in estimating reserves for losses and loss adjustment expenses.

In various litigation matters, policyholders of the Company or Doctors Insurance Reciprocal ("DIR"), American National Lawyers Insurance Reciprocal ("ANLIR"), and The Reciprocal Alliance ("TRA"), each a Tennessee risk retention group (collectively, the "Tennessee RRGs" or the "RRGs") may be named as parties in the same litigation. In these litigation matters, the RRGs are neither providing their policyholders with a defense nor paying the insurance claims of their policyholders. The non-payment of policyholder claims by the RRGs may cause a disproportionate amount of legal liability to be apportioned to the Company's policyholders in the above referenced litigation matters. The possibility of the above loss contingency is not known and cannot be reasonably quantified by the Deputy Receiver. The financial statements do not reflect the possible loss from the herein described litigation contingency.

The status of the Deputy Receiver's Asset Recovery Action and Related Cases is as follows:

Alfred W. Gross, Deputy Receiver of ROA and TRG, in Receivership v. General Reinsurance Corporation ("Gen Re"), et al.

On November 12, 2003, the Deputy Receiver filed a civil complaint asserting federal claims for violations of the Racketeer Influenced and Corrupt Organizations Act ("RICO"),1 as well as state law claims for fraud, conspiracy, breach of fiduciary duty, negligence, constructive fraud, breach of contract, and unjust enrichment, against Gen Re (ROA's principal reinsurer), John William Crews, Milliman USA, Inc. ("Milliman"), PricewaterhouseCoopers ("PwC"), Wachovia, Crews & Hancock, P.L.C., Atlantic Security, Ltd., Kenneth Patterson, Carolyn Hudgins, Judith Kelley, Thomas Reindel, Victoria Seeger, Thomas Kellogg, Robert Sanders, Gary Stephani, Richard W.E. Bland, Ronald Davis, Gordon McLean, and Richard Witkowski. Gross v. Gen Re was filed in the United States District Court for the Eastern District of Virginia, Richmond Division. These defendants include the outside actuary, accounting, and legal firms and certain individual principals thereof who provided pre-receivership consulting services for ROA, as well as three Gen Re employees. The complaint seeks actual damages, punitive damages, treble damages, reasonable attorneys' fees, disgorgement of fees paid for legal services from some of the defendants, pre-judgment interest, post-judgment interest, costs, declaration that a 2002 side agreement of Gen Re and ROA is void and unenforceable, an accounting from certain defendants of funds owed to ROA, imposition of a constructive trust on certain funds in the hands of defendants, declaration that certain property transfers to defendants by ROA are null and void, and such other relief as the court may deem just and proper. On April 8, 2004, the Judicial Panel on Multidistrict Litigation (the "MDL Panel") ordered that Gross v. Gen Re be made part of the multi-district litigation then pending in the United States District Court for the Western District of Tennessee as Case No. 04-MD-1551 (the "MDL Proceedings"). The status of Gross v. Gen Re and the MDL Proceedings will be discussed further below.

David Herrick, M.D. v. Gen Re, et al.

On April 7, 2003, ROA was served with Herrick v. Gen Re, filed in the United States District Court for the Middle District of Alabama, Northern Division. Herrick v. Gen Re, a putative class of doctors insured directly by DIR, asserts civil RICO claims, as well as state law claims for fraud, conspiracy, suppression, unjust enrichment, negligence, wantonness and breach of contract against Gen Re, ROA, DIR, PwC, Milliman, John William Crews, individually and as an executive of DIR, ROA, and FVR, Kenneth Patterson, individually and as an executive of DIR, ROA, and FVR, FVR, GeneralCologne Reinsurance, P.L.C. ("GeneralCologne"), and Berkshire Hathaway. On June 2, 2003, the Deputy Receiver's Motion to Dismiss or Stay Proceedings in Herrick v. Gen Re was filed. The plaintiffs filed a notice of dismissal for ROA in August 2003. As such, neither of the Companies is a named defendant in this case; however, the case has been made part of the MDL Proceedings which will be discussed below.

Crenshaw Community Hospital v. Gen Re, et al.

On April 14, 2003, ROA was served with Crenshaw v. Gen Re, filed in the United States District Court for the Middle District of Alabama, Northern Division. Crenshaw v. Gen Re, a putative class of hospitals insured directly by ROA, asserts civil RICO claims, as well as state law claims for fraud, conspiracy, suppression, unjust enrichment, negligence, wantonness and breach of contract against Gen Re, ROA, PwC, Milliman, John William Crews, individually and as an executive of DIR, ROA, and FVR, Kenneth Patterson, individually and as an executive of DIR, ROA, and FVR, FVR, GeneralCologne, and Berkshire Hathaway. On June 2, 2003, the Deputy Receiver's Motion to Dismiss or Stay Proceedings in Crenshaw v. Gen Re was filed. The plaintiffs filed a notice of dismissal for ROA in August 2003. As such, neither of the Companies is a named defendant in this case; however, the case has been made part of the MDL Proceedings which will be discussed below.

Tommy L. Fullen v. Gen Re. et al.

On April 10, 2003, ROA was served with Fullen v. Gen Re, filed in the United States District Court for the Western District of Tennessee, Western Division. Fullen v. Gen Re, a putative class of attorneys insured directly by ANLIR, asserts civil RICO claims, as well as state law claims for fraud, suppression, conspiracy, negligence, wantonness, breach of contract, unjust enrichment and violation of the Tennessee Consumer Protection Act (the "TCPA") against

18 U.S.C. § 1961, et seq. Further references to the United States Code herein will be in this citation format.



Gen Re, ROA, ANLIR, PwC, Milliman, John William Crews, individually and as an executive of ANLIR, ROA, and FVR, Kenneth Patterson, individually and as an executive of ANLIR, ROA, and FVR, Judith Kelley, individually and as an executive of ANLIR, ROA, and FVR, FVR, GeneralCologne, and Berkshire Hathaway. Defendant Milliman filed a cross-claim against ROA in Fullen v. Gen Re. The Deputy Receiver filed a motion to dismiss this cross-claim by the January 31, 2005, deadline. The Fullen v. Gen Re plaintiffs filed a proposed notice of dismissal of ROA on February 2, 2004. As such, neither of the Companies is a named defendant in this case; however, the case has been made part of the MDL Proceedings which will be discussed below.

Christie Clinic P.C. v. Gen Re. et al.

Christie Clinic v. Gen Re was filed on June 2, 2003, in the United States District Court for the Central District of Illinois. Christie Clinic v. Gen Re raised allegations similar to those in Fullen, Herrick, and Crenshaw, but did not name the Companies as defendants. This case, however, has been made part of the MDL Proceedings which will be discussed further below.

Paula A. Flowers. Commissioner of Commerce and Insurance for the State of Tennessee v. Gen Re. et al.

On February 9, 2004, Commissioner Flowers filed a civil suit in the United States District Court for the Western District of Tennessee, Western Division against Gen Re, John William Crews, Milliman, PwC, Wachovia, Crews & Hancock, P.L.C., Atlantic Security, Ltd., Kenneth Patterson, Carolyn Hudgins, Judith Kelley, Thomas Reindel, Victoria Seeger, Christopher Migel, Thomas Kellogg, Robert Sanders, Gary Stephani, Richard W.E. Bland, Gordon McLean, and Richard Witkowski, seeking to recover damages on behalf of the Tennessee RRGs. The complaint asserts that former executives of ROA and two reinsurance companies engaged in a massive conspiracy to defraud policyholders of the Tennessee RRGs. The suit details various corporate shells, side agreements, loans, and money transfers all controlled by a small group of corporate officers and investors of ROA. The complaint asserts federal RICO claims, as well as state law claims for fraud, conspiracy, unjust enrichment, negligence, breach of fiduciary duties, fraudulent transfers and preference, misappropriation and/or negligent mishandling of trust funds, and malpractice. Neither of the Companies is a named defendant in this case; however, the case has been made part of the MDL Proceedings which will be discussed below.

Missouri Hospital Plan ("MHP"), et al. v. ROA, et al.

This action was originally filed by the MHP in May 2003 in the Circuit Court of Cole County, Missouri. The suit presents claims similar to the other suits in the MDL Proceedings against various combinations of the defendants. However, it also makes claims related to ROA's master contract with the plaintiffs, by which a series of transactions resulting in the proposed business combination of the business operations of plaintiffs and defendants would be affected. Various defendants are alleged to have made misrepresentations regarding ROA's fiscal health and other issues during the transition period under the contract. The plaintiffs terminated the contract in April 2002 because of ROA's financial condition. Like the myriad class plaintiffs, the Missouri plaintiffs blame the secret side agreements between ROA, Gen Re, and FVR for obscuring the true financial status of ROA and TRG. Counts include fraudulent misrepresentation, negligent misrepresentation, negligence, tortious breach of contract and breach of contract, unjust enrichment, professional liability, and conspiracy. On March 1, 2004, the case against ROA and TRG was dismissed by the plaintiffs without prejudice. As such, neither of the Companies is a named defendant in this case; however, the case has been part of the MDL Proceedings which will be discussed below.

The Schumacher Group, Inc. v. Gen Re. et al.

Schumacher v. Gen Re was filed on January 28, 2004, in the United States District Court for the Western District of Louisiana (Lafayette), by a group of physician practitioners in Louisiana. In defining the putative class, the complaint makes reference to Herrick v. Gen Re and defines the putative class as "all other physician groups and/or other entities and/or people who paid [insurance] premiums to the defendant(s), which are not included in the Herrick claim." Schumacher v. Gen Re is similar to the other class actions in the MDL Proceedings, in that it names ten defendants, including former executives of ROA, and accuses various combinations of those defendants of fraud, conspiracy, suppression, federal RICO violations, unjust enrichment, negligence, wantonness, breach of contract, and other wrongful conduct. On June 14, 2004, the plaintiffs filed a notice of dismissal for ROA. As such, neither of the Companies is a named defendant in this case, however, the case has been made part of the MDL Proceedings which will be discussed below.

Michael A. Jaynes, P.C., et al. v. Gen Re, et al.

On June 25, 2004, the putative national class action, Jaynes v. Gen Re. was filed in United States District Court for the Western District of Tennessee, Western Division on behalf of ROA-insured and ANLIR-insured attorneys by the same counsel representing the putative class action plaintiffs in Herrick v. Gen Re. Crenshaw v. Gen Re. and Gateway v. Gen Re. This class action names many of the same defendants as the other class actions in the MDL Proceedings but does not assert claims against ROA or TRG. The plaintiffs assert personal claims "on behalf of themselves and other policyholders that directly resulted from the named Defendants' wrongful conduct and violation of duties owed to the Plaintiffs and other policyholders . . . that fall outside of, and are separate and independent of, the allegations made and recovery sought on behalf of the Deputy Receiver of the Companies and the Receiver of the Tennessee RRGs." This case is part of the MDL Proceedings which will be discussed below.

Gateway Regional Health System. Inc., et al. v. Gen Re. et al.

On July 12, 2004, the putative national class action, <u>Gateway v. Gen Re</u>, was filed in the United States District Court for the Eastern District of Kentucky, Lexington Division, on behalf of ROA-insured hospitals by the same counsel representing the putative class action plaintiffs in <u>Herrick v. Gen Re</u>, <u>Crenshaw v. Gen Re</u>, and <u>Jaynes v. Gen Re</u>. This



class action names many of the same defendants as in the other class actions described herein. The plaintiffs assert personal claims "on behalf of themselves and other policyholders that directly resulted from the named Defendants' wrongful conduct and violation of duties owed to the Plaintiffs and other policyholders . . . that fall outside of, and are separate and independent of, the allegations made and recovery sought on behalf of" the Deputy Receiver of the Companies and the Receiver of the Tennessee RRGs. Neither of the Companies is a named defendant in this case, however, the case has been made part of the MDL Proceedings which will be discussed below.

Charles Michael Howe, M.D. v. The Jackson County Healthcare Authority, et al.,

Howe originally was filed in the United States District Court for the Northern District of Alabama. On June 16, 2005, Gen Re identified <u>Howe</u> as a tag-along action, stating that it relied on the same allegations and legal theories as the other actions in the MDL Proceedings. Accordingly, Gen Re requested that the MDL Panel order <u>Howe</u> transferred to the MDL Proceedings. Howe does not assert claims against the Companies, or their former officers or employees. <u>Howe</u> has been made part of the MDL Proceedings which will be discussed below.

Delta Regional Medical Center, et al. v. Gen Re, et al.,

<u>Delta v. Gen Re</u> originally was filed in the United States District Court for the Northern District of Mississippi, Greenville Division. On January 11, 2006, Gen Re identified <u>Delta v. Gen Re</u> as a tag-along action, stating that it relied on the same allegations and legal theories as the other actions in the MDL Proceedings. Accordingly, Gen Re requested that the MDL Panel order <u>Delta v. Gen Re</u> transferred to the MDL Proceedings. <u>Delta v. Gen Re</u> does not assert claims against the Companies. <u>Delta v. Gen Re</u> has been made part of the MDL Proceedings which will be discussed below.

Appalachian Regional Healthcare, Inc. and Murray Calloway County Hospital v. Gen Re. et al.

Appalachian v. Gen Re originally was filed in the United States District Court for the Eastern District of Kentucky. On July 28, 2006, Gen Re identified Appalachian v. Gen Re as a tag-along action, stating that it relied on the same allegations and legal theories as the other actions in the MDL Proceedings. Accordingly, Gen Re requested that the MDL Panel order Appalachian v. Gen Re transferred to the MDL Proceedings. Appalachian v. Gen Re does not assert claims against the Companies. Appalachian v. Gen Re has been made part of the MDL proceedings which will be discussed below.

Baptist Health System, Inc. v. Gen Re, et al., Case No.: CV-04-1757, Circuit Court of Montgomery, Alabama, and Alabama Hospital Association ("AHA"), et al. v. Gen Re, et al., Case No.: CV-2004-1172, Circuit Court for the Fifteenth Judicial Circuit of Alabama, Montgomery County, Alabama

The plaintiff in <u>Baptist v. Gen Re</u> and the plaintiffs in <u>AHA v. Gen Re</u> are members of the Alabama Hospital Association Trust ("AHAT"). The complaints present claims related to a January 2001 business combination between the plaintiffs and ROA pursuant to which plaintiffs' equity interests in AHAT's surplus were converted into equity interests of ROA. The complaints also present claims related to capital contributions made by the plaintiffs in June 2002. The plaintiffs allege that the ROA equity interests were "investment contracts" and therefore "securities" within the meaning of the Alabama Securities Act. Various defendants are alleged to have made representations regarding ROA's fiscal health and other issues in order to induce the plaintiffs to enter into the business combination and contribute capital. The complaints further allege that the claims against the named defendants are founded on state law. The counts include violations of Alabama securities law, unjust enrichment, breach of contract and breach of warranty, breach of fiduciary duty, fraud, negligence, suppression, wantoness (<u>Baptist v. Gen Re</u> only) and conspiracy.

<u>Baptist v. Gen Re</u> and <u>AHA v. Gen Re</u> do not assert claims against ROA, TRG, or the RRGs. These cases, however, name many of the same defendants, and involve the same nucleus of operative facts, as the cases in the MDL Proceedings (and, the complaints in these Alabama actions incorporate the Deputy Receiver's MDL complaint by reference). On December 20, 2006, the Deputy Receiver learned that the plaintiffs in these Alabama cases settled with all defendants in those cases.

In re Reciprocal of America (ROA) Sales Practices Litigation, Case No. 04-MD-1551, United States District Court for the Western District of Tennessee and Related Cases.

On or about May 16, 2003, defendants Gen Re, GeneralCologne, and Berkshire Hathaway filed with the MDL Panel their Motion for Consolidation and Coordination of Pre-Trial Proceedings in a Single Forum. Therein, these defendants sought an order consolidating and transferring the three federal class actions pending as of that date (Fullen v. Gen Re, Herrick v. Gen Re, and Crenshaw v. Gen Re), to Judge Breen in the Western District of Tennessee (before whom Fullen v. Gen Re was pending). On August 26, 2003, the MDL Panel issued its Transfer Order. Therein, the MDL Panel found that these three then-pending federal class actions involved common questions of fact, and that centralization in the Western District of Tennessee would serve the convenience of the parties and witnesses and promote the just and efficient conduct of the litigation. Through a series of subsequent Transfer Orders issued by the MDL Panel (based on common questions of fact), the MDL Proceedings now include the cases Gross v. Gen Re. Herrick v. Gen Re. Crenshaw v. Gen Re, Fullen v. Gen Re. Christie Clinic v. Gen Re, Flowers v. Gen Re, MHP v. Gen Re, Schumacher v. Gen Re, Gateway v. Gen Re, Jaynes v. Gen Re, Howe, Delta v. Gen Re, and Appalachian v. Gen Re.

On November 16, 2004, Judge Breen signed the Initial Case Management Order (the "Initial CMO"). Counsel for the defendants and the plaintiffs had a number of communications regarding potential amendments to the Initial CMO to require Rule 26 disclosures and to permit document discovery to begin. The parties, however, could not reach an agreement. On May 9, 2006, all of the MDL plaintiffs joined in filing the Plaintiffs' Motion to Amend the Initial Case Management Order which asked Judge Breen to amend the Initial CMO in order to commence Rule 26 disclosures and



document discovery. A few of the MDL defendants filed responses in opposition, to which the plaintiffs filed replies. The court took up the motion at the status conference held on June 27, 2006. The court decided to require Rule 26(a)(1) initial disclosures, and to allow Rule 34 requests for production and Rule 45 document subpoenas of third parties, except that defendants Wachovia, Atlantic Security Ltd., and Richard Witkowski would be exempted from discovery unless and until their motions to dismiss are denied. On July 27, 2006, as directed by the court at the status conference held on June 27, 2006, the Deputy Receiver submitted a proposed Amended Case Management Order negotiated among the parties consistent with the court's rulings from the bench. On August 10, 2006, the court entered the Amended Case Management Order (the "Amended CMO").

Pursuant to the Initial CMO, by October 15, 2004, counsel in the policyholder actions were required to file one or three consolidated amended complaints, and the plaintiff in each of the receiver actions, <u>Gross v. Gen Re</u> and <u>Flowers v. Gen Re</u>, was permitted to file a separate amended complaint. The Deputy Receiver's timely-filed amended complaint (the "<u>Gross v. Gen Re</u> Amended Complaint") cured some typographical and other errors, and provided some additional facts in support of the claims asserted in the original complaint (the "<u>Gross v. Gen Re</u> Original Complaint"). Commissioner Flowers did not amend her complaint by the deadline. Pursuant to the Initial CMO, amendment of any complaint in the future will require leave of court.

On October 15, 2004, the plaintiffs in MHP v. Gen Re filed their second amended complaint. The complaint removed ROA, TRG, DIR, FVR, and Berkshire Hathaway as defendants, and added Richard Bland, Gordon D. McLean, Victoria J. Seeger, Thomas M. Reindel, Tommy N. Kellogg, Robert L. Sanders, Atlantic Security, Ltd., and Wachovia as defendants. Also on October 15, 2004, counsel for Herrick v. Gen Re, Christic Clinic v. Gen Re, and Schumacher v. Gen Re filed an Amended, Restated, and Consolidated Complaint (the "Doctor Class Action"). Counsel for Fullen v. Gen Re and Jaynes v. Gen Re filed an Amended, Restated, and Consolidated Complaint (the "Lawyer Class Action"). Finally, counsel for Gateway v. Gen Re and Crenshaw v. Gen Re filed an Amended, Restated, and Consolidated Complaint (the "Hospital Class Action") (collectively, the Doctor Class Action, Lawyer Class Action, and Hospital Class Action are referred to as the "Class Actions").

The Class Actions now have virtually the same defendants as the <u>Gross v. Gen Re</u> Original Complaint and the <u>Gross v. Gen Re</u> Amended Complaint. The Class Actions have removed the defendants ROA, FVR, DIR, ANLIR, TRIAL, The Reciprocal Alliance Service Corporation ("TRASCO"), Ernst & Young, Thomas K. Smith, GeneralCologne, and Berkshire Hathaway, and have added the defendants Tommy N. Kellogg, Thomas M. Reindel, Victoria J. Seeger, Christopher Migel, Gordon D. McLean, Richard Bland, Robert L. Sanders, Richard Witkowski, Gary Stephani, Wachovia, and Atlantic Security, Ltd. The Class Actions differ from the <u>Gross v. Gen Re</u> Amended Complaint only in that the Class Actions name Christopher Migel as a defendant and do not name Ronald K. Davis, and <u>Schumacher v. Gen Re</u> has dropped allegations against PwC.

With respect to Gross v. Gen Re, defendants filed the following motions by the December 15, 2004, deadline:

- (i) Atlantic Security, Ltd. and Richard Witkowski filed a motion to dismiss for lack of personal jurisdiction,
- (ii) Richard Bland filed a motion to dismiss pursuant to Feb. R. Civ. P. 12(b)(6) (failure to state a claim) and 9(b) (failure to plead fraud with particularity),
- (iii) Crews & Hancock, P.L.C. filed a motion to dismiss pursuant to Fep. R. Civ. P. 12(b)(6) and 9(b).
- (iv) John William Crews, Judith A. Kelley, and Gordon D. McLean filed a motion to dismiss pursuant to Fed. R. Crv. P. 12(b)(6) and 9(b),
- (v) Ronald K. Davis, M.D. filed a motion to dismiss pursuant to Fed. R. Civ. P. 12(b)(6) and 9(b),
- (vi) General Reinsurance Corporation, Thomas M. Reindel, Tommy N. Kellogg, and Victoria J. Seeger filed a motion to dismiss pursuant to Feb. R. Crv. P. 12(b)(6) and 9(b),
- (vii) Milliman and Robert L. Sanders filed a motion to dismiss pursuant to Fed. R. Civ. P. 12(b)(6) and 9(b),
- (viii)PwC and Gary Stephani filed a motion to dismiss pursuant to Fed. R. Civ. P. 12(b)(6) and 9(b),
- (ix) Wachovia Bank, NA filed a motion to dismiss pursuant to FED. R. Civ. P. 12(b)(6) and 9(b), and
- (x) A number of defendants joined in a motion, pursuant to Fed. R. Civ. P. 19(a)(2)(ii), to join Commissioner Flowers as a necessary party in Gross v. Gen Re and to dismiss Flowers v. Gen Re.

By January 31, 2005, the Deputy Receiver timely filed responses in opposition to all of the above motions (i) - (x). Also, on October 24, 2003, while <u>Fullen v. Gen Re</u> was stayed, defendant Milliman USA, Inc. ("Milliman") filed a cross-claim against then-defendant ROA seeking a declaratory judgment, indemnification, and contribution. On January 31, 2005, the Deputy Receiver filed a motion to dismiss Milliman's cross-claim in <u>Fullen v. Gen Re</u>.

Following months of deliberation, the court in the MDL Proceedings entered a number of orders granting certain defendants' motions to dismiss the claims of several plaintiffs against several defendants. Many of these orders dismiss claims asserted under RICO, based on a finding that plaintiffs failed to allege proximate causation with sufficient particularity. The court also declined to exercise supplemental jurisdiction over plaintiffs' state law claims. Where the response of the plaintiffs to the motions to dismiss had sought leave to amend, the court has granted such leave. The Deputy Receiver has filed motions for reconsideration and, in the alternative, for leave to amend, in response to all orders dismissing claims by him. For each of these motions of the Deputy Receiver, the defendant(s)



has filed a motion in opposition (or a joinder thereto). The Deputy Receiver has filed a reply in support of each of his motions for reconsideration. These orders and motions are described more particularly below.

On June 1, 2006, Judge Breen entered his Order Granting Motion of Defendants John William Crews, Judith A. Kelley and Gordon D. McLean to Dismiss, and on June 5, 2006, Judge Breen entered his Order Granting Motion of Defendant Crews & Hancock, P.L.C. to Dismiss. On June 12, 2006, Judge Breen entered his Order Granting Motion of Defendants General Reinsurance Corporation, Thomas M. Reindel, Tommy N. Kellogg, Victoria J. Seeger and Christopher Migel to Dismiss the Coordinated Receiver Actions. The basis of these three orders was that the Gross v. Gen Re Amended Complaint fails to allege RICO proximate cause against those defendants with sufficient particularity. On June 13, 2006, the Deputy Receiver filed the Motion and Memorandum of Plaintiff Alfred W. Gross for Reconsideration of Order Dismissing Claims Against Crews, Kelley, McLean, and Crews & Hancock, or Alternatively, for Leave to Amend, and on June 16, 2006, the Deputy Receiver filed the Motion and Memorandum of Plaintiff Alfred W. Gross for Reconsideration of Order Dismissing Claims Against General Reinsurance Corporation, Thomas N. Reindel, Tommy N. Kellogg, and Victoria J. Seeger or Alternatively, for Leave to Amend (the "Motion to Reconsider Dismissal of Deputy Receiver's Claims Against Gen Re"). The motions remain pending.

On June 13, 2006, Judge Breen entered his Order Granting Motion of Defendant Ronald K. Davis, M.D. to Dismiss Complaint. On June 26, 2006, the Deputy Receiver filed a Motion and Memorandum of Plaintiff Alfred W. Gross for Limited Reconsideration of Order Dismissing Claims Against Defendant Ronald K. Davis, M.D., and for Leave to Amend. The motion remains pending.

On January 10, 2007, the court entered its order staying discovery from Crews and Kelley, signing a proposed order that had been agreed to by counsel.

In all of the cases where ROA and TRG originally were named as defendants, the plaintiffs have dismissed the Companies (without prejudice). As such, the Companies are not defendants to any of the cases in the MDL Proceedings or the related cases Baptist v. Gen Re and AHA v. Gen Re. All of the cases in the MDL Proceedings (except Howe) and the related cases Baptist v. Gen Re and AHA v. Gen Re, however, have named as defendants former executives of ROA who were employed by, or were officers of, TRG. The following defendants timely filed proofs of claim against the Companies for their defense costs and any indemnification to which they may be entitled as a result of the actions in the MDL Proceedings and the related cases Baptist v. Gen Re and AHA v. Gen Re: John William Crews, Judith A. Kelley, Gordon D. McLean, Kenneth R. Patterson, Carolyn B. Hudgins and Richard W.E. Bland. Additionally for Baptist v. Gen Re, claims for defense costs and indemnification were filed (1) against the Companies by John Bethay, and (2) against TRG by Mel Capell. Additionally for MHP v. Gen Re. (1) Gerald Wages filed a claim for defense costs and indemnification against the Companies, and (2) MHP filed a claim against ROA for all damages asserted against ROA.

Other Litigation Matters

In re Joint Petition of the Special Deputy Receivers of Doctors Insurance Reciprocal, RRG, in Receivership, American National Lawyers Insurance Reciprocal, RRG, in Receivership, and The Reciprocal Alliance, RRG, in Receivership, Case No. INS-2003-00092_

On January 31, 2003, the Chancery Court of the State of Tennessee, Twentieth Judicial District, Davidson County, appointed the Commissioner of Insurance of the State of Tennessee, Paula Flowers ("Commissioner Flowers"), Rehabilitator of the Tennessee RRGs. ROA acted as a reinsurer for the RRGs. On April 25, 2003, the Special Deputy Receivers of the RRGs (the "Tennessee SDRs"), filed with the Commission a Joint Petition for Expedited Review of Claims and Deputy Receiver's Determination of Appeal and Brief in Support of Joint Petition (In re Joint Petition of the Special Deputy Receivers of Doctors Insurance Reciprocal, RRG, in Receivership, American National Lawyers Insurance Reciprocal, RRG, in Receivership, and The Reciprocal Alliance, RRG, in Receivership, Case No. INS-2003-00092) (as amended, the "Joint Petition"). The Joint Petition sought, among other things, an injunction against the continued payment of ROA's insurance policy claims and a determination that ROA should pay the RRGs' claims on the same priority level as ROA's policyholders. The Joint Petition also asserted the Tennessee SDRs' position that the \$56,991,621 formerly held in a trust account (the "Trust Account") by First Virginia Reinsurance, Ltd. ("FVR") for the benefit of ROA, and withdrawn by the Deputy Receiver in April 2003, should be used to pay only the RRGs' claims. In addition, the Tennessee SDRs asserted that the RRGs should be deemed to constitute a single business enterprise with ROA so that the insureds of the SDRs would participate pari passu with those of ROA in distributions of ROA assets. On September 4, 2003, the Deputy Receiver filed a motion for summary judgment. Commissioner Flowers filed a response on September 30, 2003.

On October 10, 2003, the Deputy Receiver and the Tennessee SDRs entered into an Agreement to Stay Proceedings and Tolling Agreement for the proceedings initiated by the Joint Petition. On that same day, the Hearing Examiner issued a ruling approving the tolling agreement. As such, all additional proceedings in the litigation were suspended. As part of the tolling agreement, the parties agreed that the Deputy Receiver would be permitted to apply to the Commission to make at least partial payments on policyholder claims. On October 14, 2003, as permitted by the tolling agreement, the Deputy Receiver filed a reply in support of his motion for summary judgment (thus, the motion for summary judgment is fully briefed). The tolling agreement provided that in the event it were to be terminated, the Deputy Receiver agreed not to amend his motion for summary judgment or reply, and Commission Flowers agreed not to amend her response to the motion for summary judgment. On July 20, 2004, the Deputy Receiver's Application for Approval to Stay Proceedings and Tolling Agreement was filed with the Commission. Therein, the Deputy Receiver sought, among other things, approval of the tolling agreement and approval of the payment of policyholder claims at 17%. On December 13, 2005, the Commission entered its Final Order in which it approved the 17% partial payment distribution capped at \$77,511,000. On December 14, 2005, the Deputy Receiver issued his Eighth Directive Regarding Claim Payments which directed ROA to make the payments approved by the Commission's December 13, 2005, Final Order. This calculation will be further evaluated as the 17% distribution continues.

The Deputy Receiver determined that the tolling agreement with the Tennessee SDRs should be terminated. On or about January 5, 2007, the Deputy Receiver filed his Notice of Termination which advised the Commission that he had issued 60 days' notice of termination as required under the tolling agreement. As such, the tolling agreement will terminate effective March 6, 2007. On this day, Case No. INS-2003-00092 will continue as if there had been no tolling agreement.

Application to Increase Payment Percentage

In December 2006, the Deputy Receiver's advisors recalculated the payout percentage to be 25% as of December 31, 2005. On January 11, 2007, the Deputy Receiver's Application to Increase the Payment Percentage from 17% to 25% was filed with the Commission. Therein, the Deputy Receiver sought a Commission Order which (1) authorizes payment of certain approved claims at the increased payment percentage of 25%, (2) authorizes the payment of an additional 8% to all claimants who had received a 17% distribution on their claims, and (3) approves the modification of the Eight Directive so as to allow the Deputy Receiver to proceed with an increased payment percentage. On January 23, 2007, the Commission assigned a Hearing Examiner to the matter and docketed the application as Case No. INS-2007-00065. Notices of participation have been filed by Coastal Region Board of Directors and the Alabama subscribers, the Virginia Property and Casualty Insurance Guaranty Association, the Tennessee SDRs (on their own behalf and on behalf of the Tennessee RRGs), the Kentucky Hospitals and certain guaranty associations. On March 21, 2007, Hearing Examiner Michael D. Thomas issued his report in which he recommended to the Commission that it enter an Order approving the increase of the payout rate from 17% to 25% for the approved claims of ROA. The payout rate matter is now before the Commission.

Claim of First Virginia Reinsurance. Ltd. With Respect to the Trust Account

On August 29, 2003, the Deputy Receiver issued a determination of appeal which denied certain claims of First Virginia Reinsurance, Ltd. ("FVR"). These claims were based on FVR's objection to the withdrawal of \$56,991,621 from a trust account that had been established under a trust agreement effective January 1, 2002, between FVR, ROA, and Wachovia Bank, N.A. ("Wachovia"). FVR filed a petition which appealed the Deputy Receiver's determination on September 26, 2003. On October 13, 2003, the Supreme Court of Bermuda issued an order which placed FVR in proceedings for winding up under the Bermuda Companies Act of 1981. The court also appointed joint provisional liquidators (later appointed as permanent Joint Liquidators, the "Liquidators") for FVR.

On October 29, 2003, the Deputy Receiver was served with FVR's verified petition to commence ancillary proceedings and motion for injunctive relief pursuant to Section 304 of the Bankruptcy Code, filed in the United States Bankruptcy Court for the Eastern District of Virginia, Richmond Division. The verified petition and preliminary injunction sought, among other things, an injunction against the Deputy Receiver's use of the funds removed from the Trust Account, and an order to turn over such funds to the Liquidators. On October 30, 2003, the bankruptcy court entered a temporary restraining order in the Section 304 proceeding until the hearing on FVR's request for a preliminary injunction. The bankruptcy court also issued its Order to Show Cause for Preliminary Injunction Pursuant to Section 304 of the Bankruptcy Code and Temporary Restraining Order Related Thereto. In November 2003, the Deputy Receiver filed a motion to dismiss based on, among other things, the McCarran-Ferguson Act. In January 2004, the Deputy Receiver's motion was denied. The Deputy Receiver filed a motion for leave to appeal the court's interlocutory order and a motion to stay proceedings pending a determination of that appeal. In February 2004, so that they could pursue settlement options, the parties entered into a tolling agreement and stay of all additional bankruptcy proceedings, including the appellate proceedings initiated by the Deputy Receiver's notice of appeal and motion for leave to appeal. On February 14, 2006, the Deputy Receiver issued a 30-day notice of termination for the tolling agreement. On March 30, 2006, at the request of the Liquidators, the court entered an order which extended the litigation stay for 120 days. On May 10, 2006, the Deputy Receiver filed his Motion to Modify the Litigation Stay to Address the Jurisdiction of this Court Regarding Petitioners' Turnover Claim and the Motion to Dismiss Or, in the Alternative, for Summary Judgment on the Turnover Claim, to be considered upon the lapse of the court's stay. On August 1, 2006, immediately after expiration of the litigation stay, the Liquidators served the Deputy Receiver with a petition initiating an adversary proceeding to obtain "turnover" relief under Section 304 of the Bankruptcy Code.

On September 7, 2006, the parties entered into a settlement agreement. The Companies agreed to pay FVR \$6,000,000, FVR agreed to allow the Companies' claim for \$159,000,000 in the FVR liquidation, and FVR agreed to assign to the Companies certain promissory notes and proof of claim rights that it had for the recovery of promissory notes issued by Lawyers Management Corporation, Physicians Management Corporation, TRA, and TRG. It should be noted that the allowance of the Companies' claim in the FVR liquidation is not the same as receiving a claim approval, and the Companies' claim will not be processed by FVR unless and until there are assets, other than the \$6,000,000 being paid to FVR, available for ROA's claim. The parties agreed to release any and all other claims against each other, ending all litigation between them.

The settlement was approved by the liquidation court for FVR and later approved by the Commission for the Companies. The settlement became final and non-appealable on November 10, 2006.

The Deputy Receiver filed his proof of debt in Bermuda on November 9, 2006 for the Companies' claim in the FVR liquidation. The settlement closing occurred on November 14, 2006, and on that same day, the settlement payment was wired to the Liquidators' account. The \$6,000,000 settlement payment concluded the litigation between the Deputy Receiver and FVR.

On November 21, 2006, the Liquidators filed their motion to dismiss the adversary proceeding with prejudice and to modify the bankruptcy court's injunction to remove the remaining former trust assets from the court's injunctive prohibition on use and disbursement. A hearing was held on December 13, 2006, and the Court granted the dismissal with prejudice of the adversary proceeding and modified the injunction without the modifications requested by the

NOTES TO FINANCIAL STATEMENTS

SDRs. No further orders are expected in this proceeding, and it should not result in any additional liability or exposure.

Payment of Assumed Claims

On July 11, 2003, the Deputy Receiver filed his Application for Order Authorizing the Continuation of Workers' Compensation Disability Payments by ROA and TRG for Workers' Compensation Claims Denied Coverage by State Guaranty Associations with the Commission. Therein, the Deputy Receiver sought an order authorizing the continued payment of medical and total disability payments for workers' compensation claims that were assumed (the "Assumed Claims") by ROA through assumption reinsurance (or similar transactions) from self-insured trusts ("SITs") in Alabama, Arkansas, Kentucky, and Missouri, and group self-insurance associations ("GSIAs") in Mississippi, North Carolina, Tennessee, and Virginia (collectively, the "Assumed Businesses"). In January 2004, the Deputy Receiver amended his application to include as "Assumed Claims" the liability claims assumed in similar transactions with two SITs. On August 24, 2005, the Commission entered its Final Order in this matter. Therein, the Commission ordered that both the workers' compensation and liability Assumed Claims should be paid at the approved payment percentage (17%, by the Commission's Final Order dated December 13, 2005). As more fully described above, on January 10, 2007, the Deputy Receiver filed his Application to Increase the Payment Percentage from 17% to 25% and the Hearing Examiner has recommended that the Commission approve the Application. Other than the Commission's order on the application to increase the payment percentage, no further orders are expected in this proceeding, and it should not result in any additional liability or exposure.

Claim of Coastal Region Board of Directors

On July 18, 2003, the Coastal Region Board of Directors ("Coastal"), on its own behalf and as representative of the Alabama subscribers of ROA, filed a claim against ROA to have certain unspecified assets of ROA set aside and used only for the payment of certain designated claims of the former Alabama Hospital Association Trust (defined above as "AHAT.) the Healthcare Workers' Compensation Self-Insurance Fund, Coastal Insurance Exchange, and Coastal Insurance Enterprises, Inc. Coastal alleged that certain unspecified assets of ROA, which are described as the cash claim reserves previously transferred by the Coastal entities to ROA, should be impressed with an actual and/or constructive trust for the payment of Coastal claims and related administrative costs. Coastal's claim remains pending.

Virginia Property and Casualty Insurance Guaranty Association Application for Disbursement of Assets

On December 15, 2003, Virginia Property and Casualty Insurance Guaranty Association ("VPCIGA") filed an Application for Disbursement of Assets of ROA and TRG. VPCIGA stated that, as a result of ROA's insolvency, it is required to pay certain covered claims as provided by § 38.2-1606 of the Virginia Code. Under that section, any person recovering payment of a covered claim from VPCIGA is deemed to have assigned his rights under the ROA-issued policy to VPCIGA to the extent of his recovery from VPCIGA. As a result of such assignments, VPCIGA is a significant creditor of the receivership estate. VPCIGA's application sought disbursement of "available assets" pursuant to the "early access" provisions of §38.2-1509 of the Code of Virginia. The Commission docketed VPCIGA's application (INS-2003-00267) and appointed a Hearing Examiner to conduct all further proceedings in the matter on behalf of the Commission. Notices of participation were filed by the Deputy Receiver, the Tennessee SDRs, many state guaranty associations and the guaranty association of the District of Columbia, and other parties. On April 16, 2004, the Hearing Examiner issued a ruling finding that Virginia's early access statute affords to other state guaranty associations the same right of access to the funds of ROA as that afforded to VPCIGA. On March 1, 2006, the Deputy Receiver filed a Proposed Early Access Plan and Agreement to which certain parties filed objections and comments. On July 12, 2006, the Hearing Examiner convened a hearing on VPCIGA's Application during which the parties presented their arguments.

On November 30, 2006, the Hearing Examiner issued his report in the matter. Therein, the Hearing Examiner recommended, among other things, that guaranty associations should be entitled to early access based on their proportionate share of the assets allocated to policyholder claims, but that it was within the discretion of the Deputy Receiver to determine ROA's assets and liabilities, including the discretion to establish reserves for the payment of claim liabilities. The Hearing Examiner also recommended that early access payments should not be conditioned on the guaranty associations' ability to repay a clawback request, but that any unsatisfied clawback requests could be offset from future distributions. Additional recommendations included that early access distributions should be allocated among the guaranty associations based on paid claims, and may be made initially on the basis of NAIC Uniform Data Standards Reporting Format, but that the guaranty associations should be required to provide full documentation later.

On January 4, 2007, the Deputy Receiver filed his Comments and Submission. As part of this submission, the Deputy Receiver filed an early access plan, early access agreement, and early access distribution computation consistent with the findings and recommendations in the Hearing Examiner's report. Comments, responses and/or objections were filed by VPCIGA, certain guaranty associations, the Tennessee SDRs, Coastal and the Alabama subscribers, and certain hospitals in Kentucky. VPCIGA, certain guaranty associations, and the Tennessee SDRs requested and were allowed to file a response to the Deputy Receiver's updated early access filing. On March 15, 2007, the Commission entered its Final Order which approved the Deputy Receiver's Early Access application in most respects. The Commission did order, however, that that former FVR and ROA trust funds be excluded from the Deputy Receiver's calculation of "available assets" for early access. Further, the Commission ordered that administrative expense priority is not available for the guaranty associations' costs of defending insureds, as well as Coastal's and the Kentucky Hospital's costs in handling claims. The Commission adopted the other findings made in the Hearing Examiner's report dated November 30, 2006, concerning the Deputy Receiver's Early Access plan. Assuming that the Commission's Early Access Order is not appealed by interested parties, the Deputy Receiver will pay early access payments to guaranty associations based on ROA's available assets for advance payment of the associations' covered

claim obligations. Under the Commission's Early Access Order, the associations are required to reimburse the Deputy Receiver if the early access distributions are preferential or disproportionate to amounts that will ultimately be paid to the associations.

Pension Benefit Guaranty Corporation Claims

Effective January 30, 2004, the Pension Benefit Guaranty Corporation (the "PBGC") issued to TRG a Notice of Determination (the "NOD") under 29 U.S.C. § 1342(a). The NOD stated that The Reciprocal Group Retirement Income Plan (the "Pension Plan"), which was established by TRG effective July 17, 1981, to provide retirement benefits for the exclusive benefit of its employees, had not met the minimum funding standard required under Section 412 of the Internal Revenue Code ("IRC") and would be unable to pay benefits when due. Accordingly, the NOD terminated the Pension Plan under 29 U.S.C. § 1342(c) as of January 30, 2004. Further, as of March 10, 2004, the PBGC was appointed trustee of the Plan under 29 U.S.C. § 1342(c) and all records, assets, and other property of the Pension Plan were ordered to be conveyed and delivered to the PBGC. The PBGC filed claims against the Companies for (1) unfunded benefit liabilities as of the Pension Plan's termination date in the amount of \$10,501,500, (2) minimum funding contributions in the amount of \$1,824,644, and (3) premiums, penalties, and interest in the amount of \$13,690. The PBGC additionally asserted that, with respect to its claim for the unfunded benefit liabilities, it would have a lien not to exceed 30% of the collective net worth of all liable parties. The PBGC asserted that ROA was a member of TRG's controlled group and, therefore, jointly and severally liable with TRG with respect to the Pension Plan. The PBGC subsequently informed ROA that its assertion that ROA was a controlled group member was based on clerical error. As such, the PBGC is not making a claim against ROA at this time.

Proof of Claim of FVR

By the September 30, 2004, Final Bar Date, FVR filed claims against ROA and TRG, together, in the total amount of \$49,864,564 (plus interest, fees, costs, and expenses). The following describe the claims as alleged by FVR in its proof of claim.

- a. FVR claimed that TRG and FVR entered into a Restated and Amended Promissory Note dated December 30, 1997, in the principal amount of \$1,250,000 payable by TRG to FVR. FVR claims that the entire principal amount of this note is unpaid. As such, FVR made a claim against the Companies in the amount of the unpaid balance.
- b. FVR claimed that, on June 28, 2002, ROA took a \$2 million deduction from its first quarter 2002 cessions pursuant to the terms of an indemnification agreement between FVR and ROA. FVR claims this agreement is unenforceable. As such, FVR made a claim against the Companies in the amount of the deduction.
- c. FVR claimed that, on September 20, 2002, ROA took from its second quarter 2002 cessions statement: (1) a deduction to fund a loan to ANLIR in the amount of \$1,850,000, and (2) a deduction pursuant to Agreement 8911 in the amount of \$706,667. FVR claimed that ROA amended its second quarter 2002 cessions to reverse these deductions. FVR claims it is owed consideration for these deductions. As such, FVR made a claim against the Companies in the aggregate amount of these two deductions (i.e., \$2,556,667).
- d. FVR has alleged that, in the fall of 2002, the Companies caused \$10,300,000 in FVR funds to be deposited into a restricted account at the Bank of Butterfield. Of this amount, \$9 million was used to fund a letter of credit. FVR additionally alleged that ROA agreed to repay the \$9 million to FVR. As such, FVR filed a claim against the Companies in the amount of \$9 million. The Bank of Butterfield released the remaining funds to FVR after deducting a fee in the amount of \$22,614. FVR also made a claim against the Companies for this fee.
- e. FVR has alleged that, on July 30, 2002, certain representatives of the Companies authorized a representative of Atlantic Security, Ltd. to transfer \$2,500,000 from FVR to a TRG subsidiary and to set up a corresponding note receivable amount from TRG to FVR. As such, FVR has made a claim against the Companies in the amount of \$2,500,000 based on the note receivable.
- f. FVR claimed that, on March 9, 2004, ROA issued a letter to FVR which listed unpaid cessions in the aggregate amount of \$10,485,283. FVR made a claim against the Companies for the full amount of these unpaid cessions.
- g. FVR claimed that it is the holder of six promissory notes payable from Physicians Management Corporation (attorney in fact for DIR), Lawyers Management Corporation (attorney in fact for ANLIR) and TRA. The principal amount of these notes totals \$22,050,000. FVR, citing Flowers v. Gen Re. et al., has alleged that the Companies, the Tennessee RRGs, and the attorneys in fact for the Tennessee RRGs, constituted a single business enterprise. As such, FVR made a claim against the Companies for the principal amount of these notes.

As more fully described above, FVR and the Companies executed a settlement agreement on September 7, 2006. Except for the claims and payments provided for in the settlement agreement, the parties have released all claims against each other and concluded the litigation between them. In particular, FVR's Liquidators assigned all of the estate's interest in this proof of claim to ROA. It is remote that the Companies will have further liability or loss to FVR based on the aforementioned settlement between FVR and the Deputy Receiver of the Companies.

Proof of Claim of Tennessee RRGs

By the September 30, 2004, Final Bar Date, the RRGs filed claims against ROA and TRG together, as follows:

a. Each of the Tennessee RRGs, individually and collectively, filed a claim against the Companies, generally described as "Reinsurance Recoverables." These claims are for any amounts which the Tennessee RRGs may be



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owed under the terms of any reinsurance agreement or other contract between a Tennessee RRG and the Companies or the Companies' reinsurers. These claims are in an unknown amount. TRA, however, estimated that it had \$38,871,000 in reserved losses and adjustment expenses and \$9,863,000 in paid losses and adjustment expenses. ANLIR estimated that it had \$27,531,000 in reserved losses and adjustment expenses and \$5,952,000 in paid losses and adjustment expenses. DIR estimated that it had \$55,758,000 in reserved losses and adjustment expenses and \$16,011,000 in paid losses and adjustment expenses.

- b. DIR filed a claim against the Companies generally described as "Payment of Stop-Loss Liability". DIR and FVR entered into a reinsurance agreement pursuant to which DIR has the apparent right to recover certain of its losses from FVR. DIR alleged that certain of the funds were withdrawn from a FVR bank account by representatives of the Companies on April 3, 2003, and that such funds were being held for DIR's benefit. DIR also alleged that the Companies took possession of a \$3 million letter of credit that supported FVR's liability to DIR under the stop loss agreement. DIR estimated its stop loss claims to be \$2.2 million to \$3 million.
- c. The Tennessee RRGs, collectively, filed a claim against the Companies generally described as "Trust Fund Monies Withdrawn from FVR Bank Account in April 2003." FVR alleged that on April 3, 2003, representatives of the Companies in receivership withdrew funds in the approximate amount of \$57 million from an FVR bank account. The RRGs alleged that these funds were to be used only for the purpose of payment of claims against the RRGs by their insureds and reinsured by ROA/TRG under its reinsurance agreements with the RRGs.
- d. The Tennessee RRGs, collectively, filed a claim against the Companies which is generally described as "Priority of Claims Received by the RRGs." The RRGs alleged that their insureds (and other claimants) should be treated in the same manner as ROA's insureds (and other claimants). The RRGs filed a claim for the amount needed to accomplish this. The RRGs do not estimate this claim.
- e. Each of the Tennessee RRGs, individually, filed a claim against the Companies which is generally described as "Indemnity for Policyholder Unearned Premium Claims." The RRGs are making a claim against the Companies for the unearned premiums claims filed against the RRGs. The RRGs do not provide an estimate for these claims.
- f. Each of the Tennessee RRGs, individually, filed a claim against the Companies which is generally described as "Breach of Management Contract." The RRGs claim that TRG breached a management and insurance services contract entered into between TRG and each RRG and its respective attorney in fact. The RRGs claim that the damages are the management fees paid to TRG. The RRGs further claim that management fees paid to their respective attorneys in fact were later transferred to TRG and, as such, damages include those amounts as well. The RRGs do not provide an estimate for this claim.
- g. Each of the Tennessee RRGs, individually, filed a contingent claim against the Companies which is generally described as "General Damages." The RRGs, incorporating by reference their claims as stated in Flowers v. Gen. Re. et al., allege that they were controlled by the Companies. As such, the Tennessee RRGs filed a claim for all damages suffered by the RRGs (and by their subscribers, policyholders, claimants, and creditors) as a result of the alleged control. The RRGs do not provide an estimate for these claims.
- h. Each of the Tennessee RRGs, individually, filed a claim against the Companies which is generally described as "Unearned Premiums on Reinsurance." These claims are for any unearned premiums which may be owed to each RRG (or its attorney-in-fact, policyholders, claimants, or subscribers) by the terms of any reinsurance agreement or other contract between an RRG and the Companies. The RRGs do not provide an estimate for these claims.
- i. Each of the Tennessee RRGs, individually, filed a claim against the Companies which is generally described as "Contingent Liabilities," for whatever amounts each RRG is, or will in the future become, entitled to receive from ROA/TRG and its subsidiaries or affiliates, including, but not limited to, transfers that could be deemed preferential or fraudulent transfers and the costs incurred by each RRG in the administration of its receivership estate.
- j. Each of the Tennessee RRGs, individually, filed a claim against the Companies which is generally described as "Indemnity for Director and Officer Claims." The Tennessee RRGs allege that their directors and officers did not act on behalf of the RRGs, but rather, on behalf of the Companies. As such, the RRGs made claim against the Companies for any indemnification amounts the RRGs may be required to pay to their directors and officers. The RRGs do not provide an estimate for these claims.
- k. TRA filed a claim against the Companies which is generally described as "Indemnity for FVR Claim." In April 2000, FVR loaned TRA \$5.2 million pursuant to a subordinated loan agreement. FVR filed a claim against the TRA estate for this amount. TRA alleged that the transaction was entered into on behalf of the Companies. As such, TRA filed a claim in the amount of \$5.2 million against the Companies (together with any expenses TRA may incur in administering FVR's claim).
- TRA filed a claim against the Companies which is generally described as "\$3 Million Transfer to FVR." TRA
 states that, on December 30, 2002, the Companies transferred \$3 million from a TRA operating account to a FVR
 investment account. As such, TRA has made a claim for this transferred amount, plus interest.
- m. ANLIR filed a claim against the Companies which is generally described as "Monies Transferred to FVR Trust Account." FVR alleged that on April 3, 2003, representatives of the Companies in receivership withdrew funds in the approximate amount of \$57 million from an FVR bank account. ANLIR states that some portion of these funds may have been improperly transferred from ANLIR to the account. ANLIR does not provide an estimate for its claim.



n. Each of the Tennessee RRGs, individually, filed a claim which is generally described as "Breach of Surplus Support Agreement." These claims are asserted against ROA only. The RRGs state that, pursuant to the terms of a surplus support agreement, ROA was to maintain the RRGs' required surplus and capital. These claims are for any damages caused by ROA's alleged breach of these agreements. The RRGs do not provide an estimate for these claims.

These claims have not yet been evaluated or adjudicated.

Leased Premises

Fund III and Fund IV Associates ("FFA") is the landlord for the premises leased at 4400 Cox Road in Glen Allen, Virginia, by TRG and guaranteed by ROA. In July 2003, FFA filed a claim under the lease for approximately \$4,047,524 after TRG abandoned the leased premises. In October 2003, the Special Deputy Receiver issued a claim determination and advised FFA that its claim was classified as a general creditor claim. FFA appealed the decision to the Deputy Receiver. The Deputy Receiver affirmed the decision, and FFA dropped the appeal. In September 2004, FFA amended its claim to reflect the increased total amount of \$4,198,617. There have been no further proceedings with respect to this claim.

Claims of Certain Former Officers and Directors

By the September 30, 2004, Final Bar Date, John William Crews, Judith A. Kelley and Gordon D. McLean, former executives of ROA who were employed by, or were officers of, TRG, filed claims against ROA and TRG for defense costs and any indemnification to which they may be entitled as a result of any lawsuits or other claims which (1) had not been brought by the date of the proof of claim filing, (2) which had been filed but not yet served, or (3) were otherwise unknown as of the date of the filing. These claims were in addition to the claim for defense costs and indemnification to which they may be entitled as a result of the MDL Proceedings or related cases. These claims have not yet been evaluated or adjudicated.

Claims for Defense in Certain Litigation Pending in West Virginia

In 1998, Mr. Ireland J. Noel and his wife filed a medical negligence claim, Noel v. Beckley Appalachian Regional Hospital and Noland in the Circuit Court of Kanawha County, West Virginia. The alleged negligence focused on the conduct of Lloyd Michael Noland, a nurse who applied a cervical collar to Mr. Noel when he checked into the emergency room after a fall from a ladder and who repositioned him in the ambulance as Mr. Noel was transferred to Charleston Area Medical Center. Mr. Noland later filed a complaint against ROA and TRG, Noland v. Virginia Ins. Reciprocal. Inc., et al., in the Circuit Court of Raleigh County, West Virginia. The court granted partial summary judgment in Mr. Noland's favor, holding that ROA had a duty to defend Mr. Noland up until the exhaustion of the hospital's primary policy. Noland later amended his complaint to include other defendants including Richard D. Stocks, a former TRG employee, Kentucky Hospital Association ("KHA"), Coverage Option Associates, a wholly owned subsidiary of KHA ("COA"), and Lisa Hyman, a former claims manager employed by COA.

By the September 30, 2004, Final Bar Date, KHA, COA, and Ms. Hyman, filed claims against ROA and TRG for defense costs and any indemnification to which they may be entitled as a result of Noland. In November 2004, the Deputy Receiver issued a determination of appeal which denied KHA's, COA's, and Ms. Hyman's claims. In December 2004, COA, KHA and Ms. Hyman petitioned the Commission for review of the Deputy Receiver's determination of appeal. On October 19, 2005, the Commission entered its Order in which the Deputy Receiver's determination of appeal was reversed with respect to COA and Ms. Hyman and affirmed with respect to KHA. As such, the Companies are obligated to pay any defense costs and indemnification to which COA and Ms. Hyman may be entitled as a result of the West Virginia litigation.

With respect to Noland, the Companies agreed to provide certain indemnification for Mr. Stocks. Stocks filed a motion to dismiss Noland pursuant to Rule 12(b)(6) on the grounds that the plaintiff's amended complaint did not state a cause upon which relief could be granted as to the statutory and common law bad faith claims, and the court granted this motion on December 18, 2006. The court also has dismissed newly asserted claims against Ms. Hyman. Noel and Noland otherwise remain pending.

Claims of MHP Based on Subordinated Loan Agreement

By the September 30, 2004, Final Bar Date, MHP filed a claim against ROA for repayment of a Subordinated Loan Agreement entered into between MHP and ROA in the principal amount of \$10,000,000 (together with interest as of September 20, 2004, for the amount of \$11,359,807). This claim has not yet been evaluated or adjudicated.

Claims for Equity Funds and Capital Contributions

By the September 30, 2004, Final Bar Date, certain subscribers of ROA filed claims against ROA for funds credited to equity accounts which were to be returned at a later date at the discretion of the ROA board of directors and for return of capital call contributions. These claims have not yet been evaluated or adjudicated.

Criminal Investigation

On January 26, 2005, Kenneth R. Patterson, a former President and Chief Executive Officer of the Companies, plead guilty to one count of Conspiracy to Commit Insurance Fraud in violation of 18 U.S.C. §§ 371 and 1033 and two counts of Mail Fraud in violation of 18 U.S.C. § 1341. Also on January 26, 2005, Carolyn B. Hudgins, former Executive Vice President of the Companies, plead guilty to Conspiracy to Commit Insurance Fraud, in violation of 18



U.S.C. §§ 1033 and 371. On June 28, 2005, Judge Spencer in the Eastern District of Virginia sentenced Patterson to 12.5 years imprisonment and Hudgins to 5 years imprisonment.

Claim of COPIC Insurance Company

On March 16, 2004, COPIC Insurance Company ("COPIC") filed a proof of claim against the Companies in the amount of \$8,417,500. COPIC's claim was based on a Subordinated Promissory Note dated April 1, 2000, in the principal amount of \$5,200,000 between COPIC as lender and TRA as borrower. The remainder of COPIC's claim is for interest. COPIC claimed that "the managers of ROA and TRG and others responsible for the operation of TRA, breached their duties owed to TRA by making various decisions designed to benefit ROA and its offshore entity, First Virginia Re." On April 5, 2004, the Special Deputy Receiver of the Companies issued to COPIC a Notice of Claim Determination, which rejected COPIC's claim on the grounds that its status as an investor in TRA did not give it standing to bring a claim against ROA or TRG. This Notice of Claim Determination also notified COPIC that its claim was being forwarded to TRA. COPIC did not appeal the rejection. On December 30, 2004, however, the Special Deputy Receiver of the Companies issued to COPIC a Notice of Claim Determination as to Priority which referred to a previously issued classification of its claim as a general creditor claim and notified COPIC of its right to appeal this classification. The Deputy Receiver is evaluating the COPIC claim determinations.

Great American Insurance Company v. Alfred W. Gross, et al., Docket No. 05-2069, United States Court of Appeals for the Fourth Circuit

On March 4, 2005, Great American Insurance Company ("Great American") filed a declaratory judgment action for rescission of the directors and officers ("D&O") policy based on the guilty pleas of Patterson and Hudgins in the federal criminal proceeding. (Great American Insurance Company v. Alfred W. Gross, et al., Case No. 3:05CV159, United States District Court for the Eastern District of Virginia). Great American alleges that these guilty pleas nullify coverage. The MDL Panel rejected the request of defendants' Crews, Kelley, and McLean for Great American to be transferred to the MDL Proceedings. Accordingly, Great American remained in the United States District Court for the Eastern District of Virginia. The MDL Panel rejected Great American as a tag-along action for inclusion in the MDL proceedings. Accordingly, Great American remained in the United States District Court for the Eastern District of Virginia.

On August 19, 2005, the court dismissed Great American's complaint without prejudice on grounds that adjudicating the case would involve the court in unnecessary entanglement with the MDL Proceedings. On September 2, 2005, Great American filed a Motion for Leave to File Attached Amended Complaint, or in the Alternative, to Amend Order of Dismissal, Memorandum in Support, and Amended Complaint for Rescission. The court denied this motion as moot on September 13, 2005. On September 19, 2005, Great American filed a notice of appeal to the United States Court of Appeals for the Fourth Circuit, Richmond Division. (Great American Insurance Company v. Alfred W. Gross, et al., Docket No. 05-2069, United States Court of Appeals for the Fourth Circuit).

On October 30, 2006, the Fourth Circuit reversed and remanded the order of the Eastern District of Virginia that had effectively dismissed Great American's declaratory judgment action. On November 13, 2006, counsel for Crews, Kelley, and McLean filed Appellees' Petition for Rehearing and Rehearing En Banc. On November 28, 2006, the United States Court of Appeals for the Fourth Circuit entered its order denying Appellees' Petition for Rehearing and Rehearing En Banc. On December 15, 2006, Great American filed a motion for leave to file an amended complaint, which will seek rescission of only the \$10 million increased limits, not the original \$10 million limit of liability on the D&O policy. On January 9, 2007, the Court entered its order granting Great American's motion for leave to file an amended complaint, which was deemed filed, and the case is now pending.

Alfred W. Gross, Deputy Receiver of ROA v. Employers Reinsurance Corporation, Case No.3:05cv308, United States District Court for the Eastern District of Virginia, Richmond Division

This declaratory judgment action, was filed in May 2005. The suit asserted a breach of contract claim for unpaid amounts due to ROA by Employers Reinsurance Corporation ("ERC") pursuant to reinsurance agreements. ERC filed an answer and counterclaim. ERC's counterclaim was in the amount of \$1 million. This counterclaim stated that there was fraud in the inducement of the 2001 reinsurance agreements between ROA and ERC; thus, the reinsurance contract of ROA and ERC was void ab initio. If ERC had prevailed in its rescission counterclaim, ERC would have had no reinsurance obligations to ROA for the reinsured balances and would be entitled to a refund of past payments. On September 12, 2005, the Deputy Receiver and ERC entered into a settlement agreement which provided for the mutual release of the reinsured claims underlying the lawsuit and the resolution of ERC's \$1 million counterclaim. The settlement agreement does not resolve any other claims that were reinsured by ERC. On September 14, 2005, the Court entered its Final Order dismissing the action without prejudice.

Administrative Costs of the State Guaranty Associations

Many state guaranty associations and the guaranty association of the District of Columbia have submitted proofs of claims for administrative costs. The Deputy Receiver is evaluating the administrative expense claims of the guaranty associations.

15. Leases

- a. Lessee Leasing Arrangements
 - As discussed in Note 5, on January 21, 2005, ROA sold its ownership share in the office complex which TRG
 occupies. On that date, ROA entered into five lease agreements with Virginia Hospital & Healthcare Association
 ("VHHA") to lease the office space occupied by TRG. The original term of the leases was from January 21, 2005



to December 31, 2005 for a total monthly rental of \$28,796. One of the leases was cancelled effective February 28, 2005 reducing the monthly rental to \$24,572. The leases renew automatically from year-to-year with a 5% increase effective each January 1st. The leases can be cancelled by ROA with at least thirty days notice.

The Company has not entered into any other sales and leaseback arrangements.

- b. Lessor Leasing Arrangements N/A
- Information About Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk - N/A
- 17. Sale, Transfer, and Servicing of Financial Assets and Extinguishments of Liabilities N/A
- Gain or Loss to the Reporting Entity from Uninsured A & H Plans and the Uninsured Portion of Partially Insured Plans N/A
- 19. Direct Premium Written/Produced by Managing General Agents/Third-Party Administrators N/A
- 20. September 11 Events N/A
- 21. Other Items
 - a Extraordinary Items As discussed in Note 1, the Company was placed into receivership by the Circuit Court of the City of Richmond on January 29, 2003, and the Commission was named as the receiver.
 - b Troubled Debt Restructuring for Debtors N/A
 - c. Other Disclosures:

On January 1, 2001, the Company changed its name from The Virginia Insurance Reciprocal to Reciprocal of America.

The Company elected to use rounding in reporting amounts in this statement.

The Company is a Reciprocal Insurer and has allocated, on Page 11 (Part 3), the management fee (\$3,635,493) it paid its attorney-in-fact as required by the NAIC. The expenses were allocated to the same general accounts, and at the same percentages as they were carried, in the records of the attorney-in-fact.

The Company has no employees.

ROA reflects \$8,697,301 of uncollected premium receivables for premiums which are comprised, in part, of reinsurance premiums assumed by ROA from the Tennessee RRGs, and ROA has treated the uncollected assumed premium receivables as admitted assets because it has the right to offset such premium receivables against reinsured losses owed to the Tennessee RRGs.

d. Uncollectible Premiums Receivable

ROA has estimated uncollectible premium receivables of approximately \$1,325,164 as of December 31, 2006, which have not been admitted on this financial statement.

- e. Noncash Transactions N/A
- f. Business Interruption Insurance Recoveries N/A
- 22. Events Subsequent

Events subsequent to December 31, 2006, are as discussed in Note 14.D. and as appropriate in the notes herein.

- 23. Reinsurance
 - A. Unsecured Reinsurance Recoverable

The Company has unsecured authorized reinsurance recoverables of \$153,090,000 from GenRe (FID #13-2673100; NAIC #22039). The Company has unauthorized reinsurance recoverables of \$192,769,000 from FVR (FID #AA-3190016; NAIC #00000). However, litigation is pending between the Company and GenRe regarding certain reinsurance agreements entered into between them effective December 31, 2001 (those disputed reinsurance agreements are described below in part "D"). If the Company were to prevail on those claims for declaratory relief, the Company's reinsurance recoverables from GenRe would increase.

- B. Reinsurance Recoverable in Dispute No significant changes. GenRe opposes the Company's claims for declaratory relief described in parts "A" and "D" and, accordingly, the reinsurance that would be recoverable if the Company prevails on its claims is "disputed." In addition, there are other reinsurance recoverable balances in dispute between the Company and GenRe.
- C. Reinsurance Assumed and Ceded No significant changes



D. Uncollectible Reinsurance

The Company had no uncollectible reinsurance written off during the period ended December 31, 2006. The Company has unsecured reinsurance recoverables totaling \$192,769,000 with FVR as of December 31, 2006, and FVR has minimal assets available to pay unsecured reinsurance recoverables. FVR has been placed into liquidation in Bermuda, its domicile. Joint Provisional Liquidators have been appointed to wind up its affairs. As discussed in Note 14, the Company has filed a claim in FVR's liquidation proceedings. Under Virginia statutory accounting principles, FVR is an unauthorized reinsurer of the Company for financial statement purposes.

Historically, the Company assumed a substantial portion of the premiums and exposure from the RRGs and retroceded this premium and exposure to GenRe. GenRe, in turn, retroceded the primary working layers (typically under \$1 million in individual account exposure) to FVR. According to Company records, effective January 1, 2002, GenRe no longer reinsures the Company for this primary working layer business originating from the RRGs, and this exposure is now retroceded by the Company directly to FVR under Agreement of Retrocession No. 2002-1 (discussed further below). Also, effective January 1, 2002, GenRe agreed to assume all outstanding losses and loss adjustment expenses, known and unknown, under certain retrocession agreements between GenRe and FVR related to business originating with the RRGs. Pursuant to an unreported side agreement between GenRe and the Company's CEO, dated March 27, 2002, GenRe's liability for payments made by the Company at and after 12:01 a.m., January 1, 2002, for net loss and adjustment expenses under reinsurance agreements A238, A273, A289, A442, A456, and A593 (the "Subject Reinsurance Agreements"), combined, purported to be limited by an aggregate cap of \$135 million. The \$135 million aggregate cap also purported to apply to "tail cover" incidents for claims insured under the Subject Reinsurance Agreements and occurring prior to January 1, 2002, but reported between January 1, 2002 and December 31, 2005. Further, effective January 1, 2002, the Company's CEO executed an Indemnification Agreement with FVR which entitles the Company to seek recoveries from FVR related to the \$2 million per year aggregate deductible which may be due to GenRe, along with any exposure to the Company in excess of the \$135 million aggregate cap. Pursuant to Agreement of Retrocession No. 2002-1, also effective January 1, 2002, FVR reinsured the Company for new and renewal policies written or reinsured by the Company which became effective after 11:59 p.m., December 31, 2001, with respect to (1) claims and losses resulting from occurrences taking place at and after that date and time; and (2) claims first made at and after that date and time on a claims-made basis but only to the extent such claims are not otherwise reinsured under the terms of Agreement of Reinsurance No. A593 between the Company and GenRe. As required under Virginia law, these retrocessions to FVR were to be collateralized with a trust fund account with the Company as the sole beneficiary, since FVR is an unauthorized reinsurer.

The aforementioned reinsurance transactions involving GenRe, FVR, and/or the Company were not disclosed in the December 31, 2001 Annual Statement of ROA, or approved by the Bureau, and these reinsurance transactions are in dispute in litigation or otherwise, in varying respects, among Gen Re, FVR, and the Company. As discussed in Note 14 herein, litigation is pending between the Company and GenRe.

FVR has not paid the Company reinsurance balances due since the commencement of receivership. As such, all recoverables have been non-admitted via the provision for reinsurance.

Additionally, GenRe has disputed or not paid various balances due since the commencement of receivership. As of December 31, 2006, GenRe has failed to make reinsurance payments due ROA of approximately \$12,290,663 per the reinsurance cession reports for certain aggregate treaties and excess of loss billings. As a result of GenRe's failure to pay reinsurance balances due, ROA has accrued a statutory accounting penalty of approximately \$30,618,012 in this financial statement. The statutory penalty amount as of December 31, 2006 is approximately twenty percent (20%) of the total reinsurance reserve credits and reinsurance recoverable on paid losses and loss adjustment expenses claimed by ROA for the GenRe reinsurance arrangement. Additionally, ROA reserved an additional eighty percent (80%) for reinsurance credits relating to the 2003 accident year as a statutory penalty. The additional allowance is \$1,730,400 at December 31, 2006.

Pursuant to reinsurance treaties A443 and A444, GenRe reinsured the Company for excess of loss coverage, as well as clash coverage for instances when other insurers reinsured part of the reinsured losses. The 2003 renewal of these reinsurance treaties are disputed by the Company and Gen Re. This financial statement has been prepared under the assumption that reinsurance treaties A443 and A444 are in effect.

E Commutation of Ceded Reinsurance - the Deputy Receiver is investigating those transactions that may have resulted in commutations, settlements, or reductions of reinsurance balances.

On November 18, 2003, ROA commuted reinsurance treaty 9016 with Gen Re for \$24,211,825. The original net cash received by Gen Re from ROA for treaty 9016 was approximately \$26,099,988. The Gen Re risk charge for treaty 9016 was approximately \$2,353,068. There was net interest earned by ROA of approximately \$464,905 under the 9016 treaty arrangement. The 9016 treaty was commuted by ROA because it did not transfer any reinsurance risk from ROA to Gen Re under applicable reinsurance and insurance laws.

- F. Retroactive Reinsurance N/A
- G. Reinsurance Accounted for as a Deposit
 - As previously described above, the Company commuted reinsurance treaty 9016. Treaty 9016 had been accounted for as a deposit before the treaty was commuted by the Company.
 - The Company entered into a reinsurance agreement for the years 1993 thru 1997 with Safety National Casualty Company which required it be treated as deposit accounting. As of December 31, 2006, the amount maintained for the deposit is \$861,519.



NOTES TO FINANCIAL STATEMENTS

- 24. Retrospectively Rated Contracts and Contracts Subject to Redetermination
 - a Method Used to Estimate

The Company estimates retrospective premium adjustments by review of the individual risk and factors included in the agreements.

b Method Used to Record

The Company records the retrospective premium accruals through written premiums.

c Amount and Percent of Net Retrospective Premiums

Net premiums written in 2006 on retrospective workers' compensation policies were \$320,554, and these premiums represent 99.9% of total workers' compensation net premiums written.

- d. Calculation of Non-admitted Accrued Retrospective Premiums N/A
- 25. Changes in Incurred Losses and Loss Adjustment Expenses

Incurred losses and loss adjustment expenses attributable to insured events of prior years totaled (\$38,173,000). Original estimates are increased or decreased as additional information becomes known regarding individual claims and expenses.

- 26. Intercompany Pooling Arrangements N/A
- 27. Structured Settlements

The Company has purchased annuities from various life insurers under which claimants of the Company are named as payees. These annuities have been used to reduce unpaid losses by \$1,427,462 as of December 31, 2006.

- 28. Health Care Receivables N/A
- 29. Participating Accident and Health Policies N/A
- 30. Premium Deficiency Reserves N/A
- 31. High Deductibles

As of December 31, 2006, the amount of reserve credit recorded for deductibles on unpaid losses and loss adjustment expenses was \$14,645,403. The amounts billed and recoverable at December 31, 2006 totaled \$971,981. Included in this amount are recoverables of \$907,560 greater than 90 days past due and are nonadmitted.

- 32. Discounting of Liabilities for Unpaid Losses and Unpaid Loss Adjustment Expenses N/A
- 33. Asbestos/Environmental Reserves N/A
- 34. Subscriber Savings Accounts

At December 31, 2006, the Company has a deficit of (\$443,775,620) identified to subscriber savings accounts. Of this amount, (\$443,775,620) is from company operations and is reported in Unassigned Funds (Page 3, Line 33). The balance identified to subscribers savings accounts, \$0, was contributed directly by the subscribers and is separately reported in Other Than Special Surplus Funds (Page 3, Line 30). Subscriber savings accounts balances are paid to the subscribers upon their termination from the Company. See Note 13 for additional discussion regarding restrictions placed on the return of balances to withdrawn or terminated subscribers. Pursuant to the First Directive, a moratorium has been placed on the payment of funds to subscribers.

35. Multiple Peril Crop - N/A

517-72974

SUMMARY INVESTMENT SCHEDULE

	Gros Investment	Holdings	Admitted Assets In the Annual Sta	e tement
Investment Categories	1 Amount	2 Percentage	3 Amount	4 Percentage
. Bonds:				
1.1 U.S. treasury securities	37,439,368	9.489	37,439,368	11.
1.2 U.S. government agency obligations (excluding mortgage-backed securities):				
1.21 Issued by U.S. government agencies	0	0.000	D	0.
1.22 Issued by U.S. government sponsored agencies	27,837,568	7.056	27,098,296	8.
Storeign government (including Canada, excluding mortgaged-backed securities)		0.000		0.
Securities issued by states, territories, and possessions and political subdivisions in the U.S.: 1.41 States, territories and possessions general obligations	0	000.0	0	0.
1.42 Political subdivisions of states, territories and possessions and			_	
political subdivisions general obligations		0.000		0.
1.43 Revenue and assessment obligations	400,000	0.101	400,000	0
1.44 Industrial development and similar obligations	0	0.00.	0	0
Mortgage-backed securities (includes residential and commercial MBS):				
1.51 Pass-through securities:				_
, , , , , , , , , , , , , , , , , , , ,	2,461,577	0.624	2,461,577	0.
, , , , , , , , , , , , , , , , , , , ,	16,962,771	4.299	16,962,771	5
1.513 All other	0 }	0.000	0	0
1.52 CMOs and REMICs:	7 000 047	4 050		_
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA 1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or	7,693,947	1.950	7,693,947	2
guaranteed by agencies shown in Line 1.521	17,132,023	4.342	17,132,023	5
1.523 All other		0.000		0
Other debt and other fixed income securities (excluding short-term):				
2.1 Unaffiliated domestic securities (includes credit tenant loans rated by the	404 554 444	05 700	404 000 070	
	101,551,414	25.739	101,000,279	29
2.2 Unaffiliated foreign securities	0	0.000	0	0
2.3 Affiliated securities	0	0.00.	0	0
3. Equity interests:	اه	0.000		
3.1 Investments in mutual funds 3.2 Preferred stocks:	ا لا	0.000	J.	0
3.21 Affiliated	0	0.000	ا	
3.22 Unaffiliated	0	0.000	0	0
3.3 Publicly traded equity securities (excluding preferred stocks):	ا لا			0
3.31 Affiliated	0	0.000	l	
3.32 Unaffiliated	6.259	0.002	6.259	0
3.4 Other equity securities;			0,239	0
3.41 Affiliated	о	0.000	ol	0
3.42 Unaffiliated	o l	.0.000	0	0
3.5 Other equity interests including tangible personal property under lease;				
3.51 Affiliated				0
3.52 Unaffiliated		0.000		0
4. Mortgage loans:				
4.1 Construction and land development				0
4.2 Agricultural	ο	0.000		0
4.3 Single family residential properties	0	0.000	0	0
4.4 Multifamily residential properties		0.000		0
4.5 Commercial loans	o [0.000	0	0
4.6 Mezzanine real estate loans	ا م	0.000	ا و	0
5. Real estate investments:	[
5.1 Property occupied by the company 5.2 Property held for the production of income (including	۵	0.000		0
\$	0	0.000		
5.3 Property held for sale (including \$ 0 property	.		l	
acquired in satisfaction of debt)	0	0.000		0
6. Contract loans	0	0.000	ا و	0
7. Receivables for securities	0		0	o
Cash, cash equivalents and short-term investments	183,057,247	46.397	127,778,545	37
9. Other invested assets	0 l	0.000	0 1	0



GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1	Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of while an insurer?	lch	Yes	ſ	1	No	[]	X 1
1.2	If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent, or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations?	Yes [] No	•		NA		
1.3	State Regulating?							
2.1	Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of reporting entity?	the	Yes	ľ]	No	[:	X :
2.2	If yes, date of change:						*****	
3.1	State as of what date the latest financial examination of the reporting entity was made or is being made.				12	2/31	1/20)01
3.2	State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. T date should be the date of the examined belance sheet and not the date the report was completed or released.	his			12	2/31	1/19	998
3.3	State as of what date the latest financial examination report became available to other states or the public from either the state of domicile the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance shidate).	eet			1'	1/12	7/19	100
3.4	By what department or departments? Bureau of Insurance - Commonweatth of Virginia						.,	
4.1	During the period covered by this statement, did any agent, broker, sales representative, non-affiliated salea/service organization or a combination thereof under common control (other than salaried employees of the reporting entity), receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:	.nv						
	4.11 sales of new business?		Yes	[]	No	1	K :
	4.12 renewals?		Yes	f]	No	13	X :
4.2	During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affilial receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on dir premiums) of:	ite, ect						
	4.21 sales of new business?		Yes	ſ	1	No	1	X i
	4.22 renewals?		Yes	i	i	No	•	•
5.1	Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?		Yes	ŗ	ì	No	i	x i
5.2	If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that it ceased to exist as a result of the merger or consolidation.	ias						
	1 2 3 Name of Entity NAIC Company Code State of Domicile							
	Twing sompany social of building	1						
		1						
6.1 6.2	Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended revoked by any governmental entity during the reporting period?		Yes	[1	No	()	X]
7.1	If yes, give full information							
	Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? If yes,	•••	Yes	[Ì	Ю	[)	
	 7.21 State the percentage of foreign control; 7.22 State the nationality(s) of the foreign person(s) or entity(s) or if the entity is a mutual or reciprocal, the nationality of manager or attorney in fact; and identify the type of entity(s) (e.g., individual, corporation or government, manager 							••••
	attorney in fact).	or						
	1	7						
	Nationality Type of Entity							
	20 12 13 13 13 13 13 13 13 13 13 13 13 13 13	-						
		1						
		1						

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GENERAL INTERROGATORIES

8.1	Is the company a subsidiary of a bank holding company regulated to	by the Enderel Become Beard?				Yes [1	No I	rvı
8.2	If response to 8.1 is yes, please identify the name of the bank holdi	•	***************************************			162 [J	No [. ^ 1
	, , , , , , , , , , , , , , , , , , , ,								
8.3 8.4	Is the company affiliated with one or more banks, thrifts or securitie if response to 8.3 is yes, please provide the names and location (climancial regulatory services agency [i.e. the Federal Reserve Boar Thrift Supervision (OTS), the Federal Deposit Insurance Corporation	ity and state of the main office) of d (FRB), the Office of the Compt	roller of the Cur	rency (OCC),	the Office of	Yes [}	No [X
	the affiliate's primary federal regulator.]	. ,	·		•				
	1	2	3	4	5	6	_	7	
		Location		1	1 1				
	Affiliate Name	(City, State)	FRB	occ	от\$	FDIC	+	SEC	٤ا
	<u> </u>			L	1 1				
	What is the name and address of the independent conflind public of	accountant or accounting firm rat	ained to conduc	it the ennuel o	diso				
9.	What is the name and address of the independent certified public a Calhoun, Thomson+Matza, LLP, 9500 Arboretum Bivd., Suite 120		ained to conduc	a the annuar a	udit?				
10.	What is the name, address and affiliation (officer/employee of the	reporting entity or actuary/consul	tant associated	with an actua	rial consulting				
	firm) of the individual providing the statement of actuarial opinio Scott Lefkowitz, FCAS, MAAA, FCA - Mercer Oliver Wyman Actur								
11.1	Does the reporting entity own any securities of a real estate holding					Yes (1	No f	(X 1
		11.11 Name of a							
		11.12 Number o	f parcels involv	ed	***************************************				
44.0	#	11.13 Total bool	k/adjusted carry	ing value	\$	······			
11.2	If yes, provide explanation								
12.	FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENT	TITIES ONLY:							
12.1	What changes have been made during the year in the United State	s Manager or the United States	Trustees of the	reporting entit	y?				
40.0	Barrathia shakarrat anakair allihartar anakair allihartar								_
	Does this statement contain all business transacted for the reportin Have there been any changes made to any of the trust indentures of					Yes [No {	•
	If answer to (12.3) is yes, has the domicillary or entry state approve							No (] NA (
		•	•			1 1.0	, ,		,
	ВС	ARD OF DIRECTORS	3						
13.	Is the purchase or sale of all investments of the reporting entity thereof?					Yes [ХĮ	No (ſŀ
14.	Does the reporting entity keep a complete permanent record of thereof?	the proceedings of its board of	f directors and	all subordina	te committees	Van I	v 1	N. 1	
15.	part of any of its officers, directors, trustees or responsible en	its board of directors or trustees uployees that is in conflict or like	s of any materia By to conflict wi	I interest or at th the official	filiation on the duties of such	Yes (۸ ,	NO (.]
	person?				······································	Yes [X]	No [[]
		FINANCIAL							
		· MANOIAL							
16.1	Total amount loaned during the year (inclusive of Separate Account	its, exclusive of policy loans):	16.11 To direc	ctors or other	officers \$	•			0
			16.12 To stoc	kholders not d	fficers \$				
			16.13 Truste	es, supreme	or grand				
16.2	Total amount of loans outstanding at end of year (inclusive of Sepa	arate Accounts, exclusive of police	(F1419)	mal only)	···· • • • • • • • • • • • • • • • • •			********	0
	loans):	• • • • • • • • • • • • • • • • • • • •	16.21 To direct	ctors or other					0
			16.22 To stoc			••••••••		···	0
			16.23 Truster (Frater	mal only)	ŭ ¢				n
17.1	Were any of the assets reported in this statement subject to a co	ontractual obligation to transfer t	a another north	without the li-	abilita dan arrata				
17.2	obligation being reported in this statement? If yes, state the amount thereof at December 31 of the current year	: 17.21 Rented fr	om othere			Yes [
	,	17.22 Borrowed							
		17.23 Leased fro	om others		\$	····			
10 1	Dogs this statement include as the formation	17.24 Other			•				
10.1	Does this statement include payments for assessments as des guaranty association assessments?	cnoed in the Annual Statemen	t Instructions o	other than gua	aranty fund or	Yes [1	No 1	וצו
18.2	If answer is yes,	18.21 Amount	paid as losses o	r risk adjustm	ent \$	100 [. • 1
		18.22 Amount p	paid as expense	×	\$				
10 1	Does the reporting antity report any amounts due from the	18.23 Other an	nounte naid		•				
19.2	Does the reporting entity report any amounts due from the parent, τ indicated any amounts receivable from parent included in the	subsidiaries or affiliates on Page a Page 2 amount	2 of this statem	ent?		Yes [X]	No [i _]
	,	ago e amount	••••••		\$			· · · · · · · · · · · · · · · · · · ·	0

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GENERAL INTERROGATORIES

INVESTMENT

20.1	the actual possession of the reporting entity on said date, except as s	shown by Sc	hedule E - Part 3 - Special Deposits?		Yes [X) No	[
20.2	If no, give full and complete information relating thereto:						
21.1	Were any of the stocks, bonds or other assets of the reporting entity control of the reporting entity, except as shown on the Schedule E - any assets subject to a put option contract that is currently in force? (Part 3 - Spe	cial Deposits, or has the reporting entity sold or transferr	ed	Yes [} No	[X]
21.2	If yes, state the amount thereof at December 31 of the current year:	21.21	Loaned to others	\$			
		21.22	Subject to repurchase agreements	\$			
		21.23	Subject to reverse repurchase agreements	\$			
		21.24	Subject to dollar repurchase agreements	\$			
		21.25	Subject to reverse dollar repurchase agreements	\$			
		21.26	Piedged as collateral	\$			
		21.27	Placed under option agreements	\$			
		21.28	Letter stock or other securities restricted as to sale	\$			
		21.29	Other	\$	**		
1.3	For category (21.28) provide the following:						
	1 Nature of Restriction		2 Description		3 Amount		
				1		····	
.1	Does the reporting entity have any hedging transactions reported on Sci	hedule DB?			Yes [) No	{ X
.2	If yes, has a comprehensive description of the hedging program been m if no, attach a description with this statement.	iade avallabl	le to the domiciliary state?	Yes [) No [] NA	(X
3.1	Were any preferred stocks or bonds owned as of December 31 of the cuissuer, convertible into equity?	urrent year n	nandatorily convertible into equity, or, at the option of the		Yes [] Nic) [X
3.2	If yes, state the amount thereof at December 31 of the current year.			\$	•	•	•

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GENERAL INTERROGATORIES

24.	Excluding items in Schedule E, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety
	deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a
	qualified bank or trust company in accordance with Part 1 - General, Section IV.H-Custodial or Safekeeping Agreements of the NAIC
	Financial Condition Examiners Handbook?

Yes [X] No []

24.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address		
The Northern Trust Company	50 South La Salle Street, Chicago, IL 60675		
JP MorganChase			
1	· ·		

24.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	2 Complete Explanation(s)

Yes [] No [X]

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

24.05 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository Number(s)	2 Name	2 Address		
08348	T Rowe Price	P.O. Box 89000, Baltimore, MD 21289		
25574		P.O. Box 5221, New Hyde Park, NY 11042		

Does the reporting entity have any diversilled mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)]]?

25.2 If yes, complete the following schedule:

Yes [] No [X]

	1 CUSIP#	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
25.2999 TO	TAL		

25.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding Of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation

16.3

GENERAL INTERROGATORIES

statement value for fair va	luė.		
	1	2	3
			Excess of Statement
			over Fair Value (-)
	Statement (Admitted)		or Fair Value
	Value	Fair Value	over Statement (+)

26. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or

		Statement (Admitted) Value	Fair Value	Excess of Statement over Fair Value (-) or Fair Value over Statement (+)
26.1	Bonds		337,214,284	(2,102,750)
26.2	Preferred stocks	0		o
26.3	Totals	339,317,034	337,214,284	(2,102,750)

	26	.1 Bonds	339,317,034		(2,102,750)	
	26	.2 Preferred stocks			oʻ	
	26	.3 Totals	339,317,034	337,214,284	(2,102,750)	
6.4	Describe the source	es or methods utilized in dete	ermining fair values:			
	Fair Values are det	ermined using the market va	lues obtained from FT Interactive Data			
7.1	Have all the filing re	equirements of the <i>Purposes</i>	and Procedures Manual of the NAIC Securities	Valuation Office been follow	wed?	Yes [] No [X
7.2	If no, list the except	tions:				
	The Company no Interactive Data	longer uses NAIC market v which are considered to app	alues. Fair value of investments is determine proximate those values determined by the SVO.	ed using the market value	s obtained from FT	
			OTHER			
8.1	Amount of payment	ts to trade associations, serv	ice organizations and statistical or rating bureau	ıs, if any?	\$	***************************************
8.2	List the name of tassociations, se	the organization and the ar ervice organizations and stati	nount paid if any such payment represented stical or rating bureaus during the period covere	25% or more of the total ad by this statement.	payments to trade	
			1		2	
			Name		Amount Pald	

		<u> </u>				
9.1	Amount of paymen	ts for legal expenses, if any?			\$	4,902,9
9.2	List the name of th	e firm and the amount paid red by this statement.	f any such payment represented 25% or more	of the total payments for le	gal expenses during	1,002,00
					2	
			Name		Amount Paid	
		see attached				
10.1	Amount of payment	ts for expenditures in connec	tion with matters before legislative bodies, office	ars or departments of gover	nment, if any?\$	
0.2	List the name of th	e firm and the amount paid !	f any such payment represented 25% or more	of the total navment evnes	litures in connection	

it the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditule with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid

GENERAL INTERROGATORIES

(continued)
PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1.1	Does the reporting entity have any direct Medicare Supple If yes, indicate premium earned on U.S. business only What portion of Item (1.2) is not reported on the Medicare					. \$			
1.3	1.31 Reason for excluding								
1.4 1.5	indicate amount of earned premium attributable to Canadi Indicate total incurred claims on all Medicare Supplement	an and/or Other Alien not	included i	n Item (1.2) above	•••••	. \$			
1.6	Individual policies:								
	•		Most curr	ent three years:					
			1.61 Tot	al premium earned		. \$.0
			1.62 Tol	al incurred claims		. \$			0
			1.63 Nu	mber of covered lives					0
			All years	prior to most current three	years:				
			1.64 Tol	al premium earned		. \$.0
			1.65 To	al incurred claims		. \$		••••	0
			1.66 Nu	mber of covered lives					.0
1.7	Group policies:			ent three years:					
				tal premium eamed					
				tal incurred claims					
				mber of covered lives					0
			-	prior to most current three	-				
				tal premium earned					
				tal incurred claims		-			
			1.76 Nu	mber of covered lives					0
2.	Health Test:								
				1		2			
				Current Year	Prid	or Year			
	2.1	Premium Numerator	\$	0	\$	0			
	2.2	Premium Denominator	\$	301,173	\$	375,509			
	2.3	Premium Ratio (2.1/2.2)		0.000		0.00			
	2.4	Reserve Numerator	\$	0	\$	0			
	2.5	Reserve Denominator	\$	404,022,383		564,958,010			
	2.6	Reserve Ratio (2.4/2.5)		0.000		0.000			
3.1	Does the reporting entity issue both participating and non	narticinating policies?				Vac	1 1	No. 1	
3.2	If yes, state the amount of calendar year premiums writte						ı ı	NU ;	۱ ^ ၂
	• • • • • • • • • • • • • • • • • • • •		3.21 Pa	rticipating policies		\$			
				n-participating policies					
	-								
4. 4.1	For Mutual reporting entities and Reciprocal Exchanges of Does the reporting entity issue assessable policies?					V	r 1	41-	, , ,
4.2	Does the reporting entity issue non-assessable policies?					tes	[] [X]		
4.3	If assessable policies are issued, what is the extent of the	contingent liability of the	policyholo	lers?		163	(^)	NO	ا %
4.4	Total amount of assessments paid or ordered to be paid	during the year on deposit	notes or	contingent premiums		\$		· · · · · · · · · · · · · · · · · · ·	
5	For Reciprocal Exchanges Only:								
5.1	Does the exchange appoint local agents?					Vos	[X]	No	, ,
5.2	If yes, is the commission paid:				***************************************	168	[^]	n t U	ı J
	•		5.21 Ou	t of Attorney's-in-fact com	pensation	Yes []	J No J)	() NA	
				a direct expense of the ex	change				
5.3	What expenses of the Exchange are not paid out of the c Expenses which relate directly to the administrati contracts	on of the Reciprocal an	d which	are related to insurance		ce	•		•
5.4 5.5	Has any Attorney-in-fact compensation, contingent on full if yes, give full information						[]	No	[X]

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GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

	What was taken but this varieties with sands to protect feels from an expensive less in the event of a agreetenbe under a motional						
0.1	What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss:						
	Excess of Loss reinsurance of \$9.7 million each occurence in excess of \$300,000 each occurence; Alabama \$9.5 million in excess of \$500,000						
6.2	Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any used in the estimation process:						
	N/A - The Company does not write property insurance						
6.3	What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?						
6.4	Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence?	Yes	r	1	No	ſΧ	1
6.5	If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to unreinsured catastrophic loss. The Company does not write property insurance.	100		,	140	, "	,
7.1	Has the reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss cap, an aggregate limit or any similar provisions)?	Yes	ſΧ	1	No	1	1
7.2 7.3	If yes, indicate the number of reinsurance contracts containing such provisions. If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)?						
8.1	provision(s)?	Yes	[X]	No	ĺ	Ì
8.2	Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from flability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? If yes, give full information	Yes	[X]	No	ĺ]
	See footnote below.						
9.1	Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 3% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 3% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as relineurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:						
	(a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term;(b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reinsurer;						
	(c) Aggregate stop loss reinsurance coverage;(d) An unconditional or unilateral right by either party to commute the reinsurance contract except for such provisions which are only						
	triggered by a decline in the credit status of the other party; (e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity						
	during the period); or						
	(f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity.	Yes	[J	No	[X	1
9.2	has an ereporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), excluding cessions to approved pooling agreements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member, where:						
	(a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or						
	(b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates	Voc	,	,	No.	гv	
9.3	if yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:	168	[J	NO	۱,	1
	(a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;						
	(b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and (c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.						
9.4	Except for transactions meeting the requirements of paragraph 30 of SSAP No. 62, Property and Casualty Reinsurance, has the reporting entity ceded any fisk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:						
	 (a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or 						
9.5	(b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP? If yes to 9.4, explain in the Reinsurance Summary Supplemental Filling for General Interrogatory 9 (Section D) why the contract(s) is treated differently to GAAP and SAP.	Yes	ſ]	No	Įχ	J
	differently for GNAF and GAF.						
10.	that which the original entity would have been required to charge had it maintained the risks. But this been done?	Yes (X	(1 Na	ı	1 N/	A r	1
11.1	Has this reporting entity guaranteed policies issued by any other entity and now in force:	Yes					



GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

16.14	Other* \$			\$		\$				
16.13	Automobile \$	\$	\$ \$	\$		\$		····		
16.12	Products\$	\$	\$ \$	\$		\$				
16.11	Home \$	\$	\$ \$	\$		\$				
		1 Direct Losses Incurred	2 Direct Losses Unpaid		4 Direct Premium Unearned			med		
	If yes, disclose the following information	on for each of the following	types of warranty coverage	:						•
16.1	Does the reporting entity write any wa	rranty business?		,		Yes	{] N	b [х]
15.2	ff yes, give full information					103		יין	ıv į	^]
15.1	Has the reporting entity guaranteed ar					Yes	r	1 1	lo [¥ 1
14.5	If answer to 14.4 is no, please explain		-			res	ı	j r	lo [
14.4	If the answer to 14.3 is no, are all the	methods described in 14.2	entirely contained in written	agreements?	***************************************	Yes	·		اما	
14.3	If the answer to 14.1 is yes, are the moontracts?	ethods described in item 14	4.2 entirely contained in the	respective multiple cedant	reinsurançe	Yes	ſ	1 1	lo f	
14.2	If yes, please describe the method of a Allocated proportionately according	allocating and recording rei	insurance among the cedan	ts:		163	۱,	, "	υį	1
14.1	Is the company a cedant in a multiple	•				Yes	ſΥ	1 4	h r	1
13.3	State the number of reinsurance contr facilities or facultative obligatory contra	acts (excluding individual fa	acultative risk certificates, b	ut including facultative prog	rams, automatic				••••	.2
13.2	Does any reinsurance contract consid reinstatement provision?	ered in the calculation of th	ils amount include an aggre		ut also including a					
13.1	Largest net aggregate amount insured								•	
12.0	12.61 Letters of Credit 12.62 Collateral and other fu	-			S		••••	2	75 5	.11
	promissory notes taken by the reportir losses under loss deductible features if yes, state the amount thereof at Dec	g entity, or to secure any o of commercial policies?	if the reporting entity's repor	ted direct unpaid loss reser	ves, including unpaid	Yes	{ X] N	lo [}
125	12.42 To		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,							
12.4	If yes, provide the range of interest rat	es charged under such not	es during the period covere	d by this statement:						%
12.3	If the reporting entity underwrites com- accepted from its insureds covering un	mercial insurance risks, suc	ch as workers' compensatio	n, are premium notes or pr	omissory notes	Yes [] No	[X]	NA	[]
12.2	Of the amount on Line 13.3, Page 2, s	tate the amount that is sec	ured by letters of credit, coll	ateral and other funds?	\$.0
	12.11 Unpaid losses 12.12 Unpaid underwriting e	Unallyding lass ad	livetment evenence)	******************						

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

Incurred but not reported losses on cor Part 5. Provide the following information	ntracts not in force on Jul on for this exemption:	y 1, 1984 or subsequently renewed are exempt from inclusion in Schedule	F-
	17.11	Gross amount of unauthorized reinsurance in Schedule F – Part 3 excluded from Schedule F – Part 5	\$
	17.12	Unfunded portion of Interrogatory 17.11	\$
	17.13	Paid losses and loss adjustment expenses portion of Interrogatory 17.11	\$
	17.14	Case reserves portion of Interrogatory 17.11	
	17.15	Incurred but not reported portion of Interrogatory 17.11	\$
	17.16	Uneamed premium portion of Interrogatory 17.11	\$
	17.17	Contingent commission portion of Interrogatory 17.11	•
			•
	Il other amounts included	I in Schedule F Part 3 and excluded from Schedule F Part 5, not included from Schedule F Part 3 excluded from Schedule F Part 5	•
		i in Schedule F - Part 3 and excluded from Schedule F - Part 5, not included from schedule F - Part 3.	ded \$
Provide the following information for al above.	17.18	I in Schedule F - Part 3 and excluded from Schedule F - Part 5, not included from Schedule F - Part 3 excluded from Schedule F - Part 5	\$
	17.18 17.19	i in Schedule F - Part 3 and excluded from Schedule F - Part 5, not included from Schedule F - Part 3 excluded from Schedule F - Part 5 Unfunded portion of interrogatory 17.18	\$\$
	17.18 17.19 17.20	i in Schedule F - Part 3 and excluded from Schedule F - Part 5, not Included Gross amount of unauthorized reinsurance in Schedule F - Part 3 excluded from Schedule F - Part 5 Unfunded portion of Interrogatory 17.18 Pald losses and loss adjustment expenses portion of Interrogatory 17.18	\$
	17.18 17.19 17.20 17.21	i in Schedule F - Part 3 and excluded from Schedule F - Part 5, not included from Schedule F - Part 3 excluded from Schedule F - Part 5 Unfunded portion of interrogatory 17.18. Paid losses and loss adjustment expenses portion of interrogatory 17.18 Case reserves portion of interrogatory 17.18.	\$

As discussed in Note 23, according to the Company's records, in a "side letter" dated March 27, 2002, the Company agreed to limit General Reinsurance Corporation reinsurance liabilities at \$135 million for loss and loss adjustment expense payments made by the Company at and after January 1, 2002. The "side letter" is the subject of litigation between the Deputy Receiver of the Company and General Reinsurance Corporation as disclosed in the Notes to Financial Statements.

517-72984

FIVE-YEAR HISTORICAL DATA

Show amounts in whole	dollars only, no cents;	show percentages to	one gecimai piace, i	.e. 17.6.	5
	2006	2005	2004	2003	2002
Gross Premiums Written		1			
(Page 8, Part 1B, Cols. 1, 2 & 3) 1. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 18.1,		1			
18.2, 19.1, 19.2 & 19.3, 19.4)	315,821	(530,071)	315,305	14,337,924	210,435,260
2. Property lines (Lines 1, 2, 9, 12, 21 & 26)	O	0			0
3. Property and liability combined lines (Lines 3, 4, 5, 8,					•
22 & 27)	ע	u			u
4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29 & 33)	0	o	o	o	ο
Nonproportional reinsurance lines (Lines 30, 31 &				_ [
32)	0	0	0	0	12,633
6. Total (Line 34)	315,821	(530,071)	315,305	14,337,924	210,447,893
Net Premiums Written (Page 8, Part 1B, Col. 6)					
7. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	301,173	375,509	(376,731)	15,495,867	120,774,400
8. Property lines (Lines 1, 2, 9, 12, 21 & 26)				o L	0
Property and liability combined lines				_ [
(6.1.00 0) 1/ 0/ 0/ 22 0 0 7	p	0	0 <u> </u> -		0
10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29 & 33)		٥	ا ۱	ا ۱	n
11. Nonproportional reinsurance lines					
(Lines 30, 31 & 32)	0	0	0	0	0
12. Total (Line 34)	301,173	375,509	(376,731)	15,495,867	120,774,400
Statement of Income (Page 4)			(4p =		
13. Net underwriting gain (loss) (Line 8)		14,019,677	(18,732,037)	(178,344,822)	(133,916,183
14. Net investment gain (loss) (Line 11)		13,219,035	11,294,553		(2,185,928
15. Total other income (Line 15) 16. Dividends to policyholders (Line 17)	0	14,383,974	0,081,855	(26,825,622)	(1,451,301
Federal and foreign income taxes incurred				υ	
(Line 19)	1,309,446	(93)	(671)	23,352	159,027
18. Net income (Line 20)	51,712,258	41,622,778	2,645,042	(190,621,507)	(137,712,439
Balance Sheet Lines (Pages 2 and 3)			ļ		
19. Total admitted assets excluding protected cell business (Page 2, Line 24, Col. 3)	360.848.096	370,472,983	350,507,098	420,474,118	200 247 750
20. Premiums and considerations (Page 2, Col. 3)				420,474,110	396,347,752
20.1 In course of collection (Line 13.1)	8.697.301	8.177.535	7.362.515	5,661,305	14,656,512
20.2 Deferred and not yet due (Line 13.2)		0			13,175,738
	0	ا و	م		
21. Total liabilities excluding protected cell					
	787,628,619	853,819,042	891,594,522	889,415,552	605,940,980
22. Losses (Page 3, Line 1)		203,586,992	236,831,271	763 243 640	447 040 700
24. Unearned premiums (Page 3, Line 9)		0	0	263,243,649	147 ,846 ,799 21 ,365 ,396
25. Capital paid up (Page 3, Lines 28 & 29).		o	0	0	
26. Surplus as regards policyholders (Page 3, Line 35)		(483,346,058)	(541,087,424)	(468,941,434)	(209,593,228
Risk-Based Capital Analysis	· · · · · · · · · · · · · · · · · · ·	, , , , ,	` ' 1		(===)
	(426,780,524)		(541,087,424)		(209,593,228
	32,775,690	56,100,361	60,524,063	59,334,972	46 , 202 , 324
Percentage Distribution of Cash, Cash			Ì		
Equivalents and Invested Assets (Page 2, Col. 3)(Item divided by Page 2, Line 10.			1		
Col. 3) x 100.0					
29. Bonds (Line 1)	62.2	95.8	85.3	62.4	59.8
30. Stocks (Lines 2.1 & 2.2)	0.0	0.0	0.0	0.0	11,3
	0.0	0.0	0.0	0.0	0.0
32. Real estate (Lines 4.1, 4.2 & 4.3)	0.0	0,0	0.8	0.8	1.0
33. Cash, cash equivalents and short-term investments (Line 5)	37.8	4.2	13.8	36.8	07.4
34. Contract loans (Line 6)	0.0	0.0	0.0		27,(
35. Other invested assets (Line 7)		0.0	0.0		0.0
36. Receivables for securities (Line 8)		0.0	0.0	0.0	
37. Aggregate write-ins for invested assets (Line 9)	0.0	0.0	0.0	0.0	0.0
38. Cash, cash equivalents and invested assets (Line					
	100.0	100.0	100.0	100.0	100.0
Investments in Parent, Subsidiaries and Affillates 39. Affiliated bonds, (Sch. D, Summary, Line 25, Col. 1)				ا ہ	
40. Affiliated preferred stocks	עע	٠٠٠٠٠٠٠٠٠٠٠٠٠٠٠٠٠٠٠٠٠٠٠٠٠٠٠٠٠٠٠٠٠٠٠٠٠		0	
(Sch. D. Summary, Line 39, Col. 1)	0	o	o	ا ما	
41. Affiliated common stocks				_	
(Sch. D, Summary, Line 53, Col. 2)	Q	0			
42. Affiliated short-term investments (subtotals included in Schedule DA, Part 2, Col. 5, Line 11)	0	ا ه	ol	ا ه	
· • • • • • • • • • • • • • • • • • • •		ا م		0	
44. All other affiliated		0	ő	0	
45. Total of above Lines 39 to 44	0			0	
46. Percentage of investments in parent, subsidiaries		i	_		
and affiliates to surplus as regards policyholders (Line 45 above divided by Page 3, Col. 1, Line 35 x	1	i			
100.0)	0.0	0.0	0.0	0.0	0.0

FIVE-YEAR HISTORICAL DATA

	1 2006	2 2005	3 2004	4 2003	5 2002
Capital and Surplus Accounts (Page 4)		2000	2004	2005	2002
47. Net unrealized capital gains (tosses) (Line 24)	150 405	(87 623)	14 147	370 720	/2 270 420
48. Dividends to stockholders (Line 35)	0	(07,020)		0	435, 270, 435)
Change in surplus as regards policyholders for the year (Line 38)	1	i i	i i		
Gross Losses Paid (Page 9, Part 2, Cols. 1 & 2)					
50. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	101,290,760	(1,891,876)	4,284,436	46,498,263	167,290,21
51. Property lines (Lines 1, 2, 9, 12, 21 & 26) 52. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	0				
53 All other lines				0	
(Lines 6, 10, 13, 14, 15, 23, 24, 28, 29 & 33)		1	1	1	
(Lines 30, 31 & 32)	0	0	0	(3,615)	676,36
55. Fotal (Line 34)	101,290,760	(1,891,876)	4,284,436	46,494,648	167,966,58
Net Losses Paid (Page 9, Part 2, Col. 4)					
56. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	96,630,274	(23,532,167)	(3, 106, 237)	32,213,590	94 840 77
57. Property lines (Lines 1, 2, 9, 12, 21 & 26)	0		ا 'ه		
58. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	0	0	0	0	
(Lines 6, 10, 13, 14, 15, 23, 24, 28, 29 & 33)	0	ο	0	o	
60. Nonproportional reinsurance lines (Lines 30, 31 & 32)	0	O	۸	(3.645)	(88)
61. Total (Line 34)	96,630,274	(23,532,167)	(3,106,237)	32,209,975	94,839,89
Operating Percentages (Page 4) (Item divided by Page 4, Line 1) x 100.0					
62. Premiums earned (Line 1)	100.0	100.0	100.0	100.0	100.0
63. Losses incurred (Line 2) 64. Loss expenses incurred (Line 3)	(8, 174, 1)	(6,310.3)	(6,104.3)	174.2	110.!
65. Other underwriting expenses incurred (Line 4)	269.2	561.0	(847.3)	10 0	10
66. Net underwriting gain (loss) (Line 8)	12,984.8	3,733.5	4,972.3	(484.3)	
Other Percentages				j	
67. Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by					
Page 8, Part 1B, Col. 6, Line 34 x 100.0) 68. Losses and loss expenses incurred to premiums	727.9	7,436.0	1,828.8	218.2	22 .
earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0)	(12,673,8)	(14 900 0)	(4 024 9)	E65 2	400
89. Net premiums written to policyholders' surplus					
3, Line 35, Col. 1 x 100.0)	(0.1)	(0.1)	0.1	(3.3)	(57.6
One Year Loss Development (000 omitted)					
70. Development in estimated losses and loss expenses incurred prior to current year					
(Schedule P, Part 2 - Summary, Line 12, Col. 11) 71. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end	(125,663)	(24,727)	28,871	62,302	69,241
(Line 70 above divided by Page 4, Line 21, Col. 1 x 100.0)	26,0	4.6	(6.2)	(29.7)	184,3
Two Year Loss Development (000 omitted)					
72. Development in estimated losses and loss expenses incurred 2 years before the current year and prior year (Schedule P, Part 2 - Summary, Line 12, Col.					
12)	(150 , 389)	4,081	95,214	109,459	109,831
incurred to reported policyholders' surplus of			,	,	





EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)
BUSINESS IN THE STATE OF Alabama

L													
		Gross Premiums, Including Policy and	cluding Policy and	ဧ	4	S	9	7	8	ch ch	2	Ŧ	12
		Membership Fees Less Return Premiums and	nip Fees nemiums and	Lind shooting	į	Orace Corrier			Direct Defense	Direct Defense	Direct Defense		
		Disciplination	ě	or Credited to	Unearned	Paid (deduction	Direct Locene	Direct Locese	Containment	Containment	Containment	Commissions and Brokerade	Taxes,
	Line of Business	Written	_	Direct Business	Reserves	(Jeduciii) salvage)	Incurred	Unpaid	Paid	Incurred	Unpaid	Expenses	Fees
ن -													
23	Federal flood												
က်												***************************************	_
₹ :													
-	Commercial multiple peril (non-liability portion)											***************************************	
, ,													
i ed	Montgage goeranity												
တ်													
ö		:											
<u>.</u> .		_:_				16,680,870	(7,983,616)	24, 181, 426	5,212,831	(2,462,873)	6,297,039		
ni o													
<u> </u>													
. 7	_												
22													
60	_												
4 r			-										
5.0													
2.7													
66			173			2,718,621	1,767,985	26,298,960	357,651	(167,417)	2, 104, 200	(25)	
17.	Other liability					436,265	3,357,841	3,615,912	292, 184	(594,821)			
<u>.</u>	Products liability	_											
- 6	Other private passenger auto no-rault (personal injury protection)												
2.6	_	_											
19.4													
Ξ		_											
C)	_					***************************************							
. ;	-												
Si 2													
	Directions and that	-		***************************************									
27.	Boiler and machinery												
89	Credit												
8, 8, 8, 8,	Aggregate write-ins for other lines of business	173	173	00	0 0	19,835,756	(2.857.790)	54,096,298	5,862,666	(3,225,111)	8.510,941	(25)	2
	DETAILS OF WRITE-INS												
3301													_
3302	÷												
338	Summary of remaining write-ins for Line 33 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0
3399		_		0	0	0	0	0	0	0	0	0	_

and number of persons insured under indemnity only products (a) Friance and service charges not induced in Lines 1 to 34 \$.

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products.





EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

	okey and 3 and Dividends Paid 2 or Credited to Permiums Policyhoddens on Divident Divident Brid	4	' G	9	7	80	6	9 2	Ξ	5
Less Rehum Premiums on Pol 1 internation Pol 1 internation Pol 1 internation Pol 1 internation Pol 1 internations Pol 1 internations Political Pol	E						2000	Commercial Commercial		
Line of Business Written Milical fines Multiple peril crop		Direct	Direct Losses			Direct Defense and Cost	Ulfect Devenser and Cost	Direct Determent		ı
Fire Allied fines Allied fines Allied fines Countries Co		Uneamed Premium	Paid (deducting	Direct Losses	Direct Losses	Containment Expense	Containment Expense	Containment Expense	Commissions and Brokerage	Taxes, Licenses and
Altied fines Autrible poil crop Enders if crop	1	COL INCOLL	odinania)	no incert	Dipole Company	20	200		energy and the	200
Multiple peril crop										

5.1 Commercial multiple peril (non-liability portion)	-	***************************************								
				A			***************************************			
_							***************************************			
Financial guaranty										
Medical malpractice			3,468,014	(5,896,475)	5,490,393	861,088	(1, 126, 021)	1,609,511		
							***************************************		***************************************	
							***************************************		***************************************	
Non-cancelable A & H (b)				-						
Guaranteed renewable A & H (b)										
Non-renewable for stated reasons only (b).										
All other A & H (b)							***************************************		***************************************	
Federal employees health benefits program premium (b)										
Workers' compensation			7,930	(699, 331)	2,852,953	5,310	(186,499)	704,463		
7. Other liability			24	₹	111,642	7, 624		210,08		
Products liability										
onal injury protection)										
19.4 Commercial such podestil (hereonal injury protection)										
_										
_										
ali perils)										
Fidelity						***************************************				
Surety										
26. Burglary and theft										
		•	•	•	•	•	•	•		
Aggregate write-ins for outer lines of business TOTALS (a)	0 0	00	3.475.968	(6.595.366)	8.454.988	869.022	(1.341.912)	2.393.986	0	
DETAILS OF WRITE-INS				<u> </u>						

and number of persons insured under indemnity only products | DETALLS OF WRITE-INS| | 2301. | 2302. | 2302. | 2303. | 2303. | 2303. | 2304. | 2304. | 2304. | 2304. | 2304. | 2305. | 2308. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309. | 2309

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EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)
BUSINESS IN THE STATE OF Connecticut

NAIC Group Code	BUSINESS	BUSINESS IN THE STATE O	<u>u</u>	PREMICING AN	ID LUSSES (SIE	EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14) Connecticut DUF	14) DURING THE YEAR 2006	2006			NAIC Company Code 33812	
	Gross Premiums, Including Policy and	studing Policy and		4	5	9	7	œ	Ø	9	F	2
	Membership Fees Less Return Premiums and Premiums on Policies not Taken	ip Fees emiums and cies not Taken	Dividends Paid	Direct	Direct Losses			Direct Defense and Cost	Direct Defense and Cost	Direct Defense and Cost		,
Line of Business	1 Direct Premiums Written	2 Direct Premiums Eamed	or Credited to Policyholders on Direct Business	Unearned Premium Reserves	Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Containment Expense Paid	Containment Expense Incurred	Containment Expense Unpaid	and Brokerage Expenses	Licenses and Fees
-	÷											
2.2 Multiple peril crop												
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18. Products liability												
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19.2 Other private passenger auto liability												
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21.2 Commercial auto physical damage												
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and number of persons insured under indemnity only products



EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)
BUSINESS IN THE STATE OF Delaware

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and number of persons insured under indemnity only products



					EVENOT DE BOEMING AND LOSSES (Statutory Dage 14)	TORRES (State	(A) and Darry 14)						
	NAIC Group Code 0000	BUSIN	BUSINESS IN THE STATE		OF Florida DUI	resoura (state	DUF	DURING THE YEAR 2006	- 1			NAIC Company Code 33812	
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- 123 2 2 4 4 2 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	Fire fines Allied lines Multiple perl (cope- Federal thood Federal thood Commercial multiple perl (non-lability portion) Commercial multiple perl (non-lability portion) Mortgage guaranty Commercial multiple perl (non-lability portion) Mortgage guaranty Commercial multiple perl (non-lability portion) Mortgage guaranty Financial guaranty Forest marker Financial guaranty Forest marker Financial guaranty Forest marker Financial guaranty Forest marker F					20,870	1,438.184		908-1	(811-76)E	76		
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and number of persons insured under indemnity only products (a) Finance and service charges not included in Lines 1 to 34 \$
(b) For health business on indicated lines report. Number of persons insured under PPO managed care products





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Control State Control Stat	AN	NAIC Group Code 0000	BUSINE	BUSINESS IN THE STAT	E OF Georgia		r Losses (sig	nulory Page 14) DUI	EATHBILLOF PREMIUMS AND LUSSES (Statutory Page 14) DE Georgia	3 2006		NAIC	NAIC Company Code 33812	33812
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and number of persons insured under indemnity only products 2339. Totals (Link printed by the control of the co



NAIC Company Code 33812

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

BUSINESS IN THE STATE OF Kansas

DURING THE YEAR 2006

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3398. Summary of remaining write-ins for Line 33 from overflow page			0			0	0	0	0	0	_	

and number of persons insured under indemnity only products (a) Finance and service charges not included in Lines 1 to 34 \$...
(b) For health business on indicated lines report. Number of persons insured under PPO managed care products





EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)
BUSINESS IN THE STATE OF Kentucky

ı	NAIC Group Code 0000	BUSINE	BUSINESS IN THE STATI	E OF Kentucky	EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14) F.Kentucky DU	ID LOSSES (STAI	tutory Page 14) DUF	14) DURING THE YEAR 2006	2006		NAIC	NAIC Company Code 33812	33812
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and number of persons insured under indemnity only products





EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)
BUSINESS IN THE STATE OF LOUISIANA

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and number of persons insured under indemnity only products 1939s. Index [Lines San Imrogin 3040 plus 3399] (Line 3 above)

(In Figure and service charges not included it lines 1 to 34 \$...

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products





EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)
BUSINESS IN THE STATE OF Maryland

							2	DURING INE TEAM 2000	2002			The company one one	2000
		Gross Premiums, Including Policy and Membership Fees	cluding Policy and in Fees	8	4	s	9	7	8	6	10	11	12
		Less Return Premiums and Premiums on Policies not Taken	remiums and licies not Taken	Dividends Paid	Direct	Direct Losses			Direct Defense and Cost	Direct Defense and Cost	Direct Defense and Cost Containment	Commissions	Taxes
	Live of Business	Direct Premiums Written	Direct Premiums	Policyholders on Direct Business	Premium	(deducting	Direct Losses	Direct Losses	Expense	Expense	Expense	and Brokerage Expenses	Licenses and Fees
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2													
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ej	Farmowners multiple peril												
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αí													
લં	Group accident and health (b)												
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15.2	Non-cancelable A & H (b)												
53	Guaranteed renewable A & H (b)												
4													
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15.6	-												
7											***************************************		
9	Workers' compensation					15,463	416,694	1,615,573	98	(758,300)	321,056		
·	Other Kability				***************************************		(22,557)		1,569	(18,572)			
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ı	DETAILS OF WRITE-INS												
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3398		0	0	0	0	ō	ō	0	0	Õ	Õ	ō	
8	Totals (Lines 3301 through 3303 plus 3398) (Line 33 above)	-						•					

and number of persons insured under indemnity only products





EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)
BUSINESS IN THE STATE OF Mississippi

Construence Construence	Z	NAIC Group Code 0000	BUSINES	BUSINESS IN THE STATE	OF Mississippi		D LOSSES (SIA	EXAIBIL OF PREMIONS AND LOSSES (Statutory Page 14) : Mississippi DUF	DURING THE YEAR 2006	1 2006		NAIC	NAIC Company Code 33812	33812
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Part Line of Business Description De			Members Less Return P Premiums on Pol		Dividends Paid	Dírect	Direct Losses			Direct Defense and Cost	Direct Defense and Cost	Direct Defense and Cost		
Note the best		no ng Brionese	1 Direct Premiums Written	E	or Credited to Policyholders on Direct Business	Unearned Premium Becarves	Paid (deducting	Direct Losses	Direct Losses	Containment Expense Paid	Containment Expense Incurred	Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
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and number of persons insured under indemnity only products (a) Finance and service charges not included in Lines 1 to 34 \$

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products





EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)
BUSINESS IN THE STATE OF MISSOUR

NAIC Group Code 0000	BUSIN	BUSINESS IN THE STAT	E OF Missouri			E OF Missouri	DURING THE YEAR 2006	3 2006		NAIC	NAIC Company Code 33812	33812
	Gross Premiums,	olicy and	e	4	ហ	9	7	80	6	₽	Ξ	12
	Less Return Premiums on 6	Membership rees Less Return Premiums and Premiums on Policies not Taken	Dividence Paid	į	Direct Losses			Direct Defense	Direct Defense	Direct Defense		
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Line of business	Witten	-	Direct Business	Heserves	salvage)	релиза	Unpaid	Paid	peunou	Unpaid	sesuedxa	Lees.
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2.3 Federal flood		_										
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6. Mortgage guaranty												
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				***************************************	UC.2,040,UI	(140,102,0)	CC0, #C0, #	436,007	(176,900,1)	611,062,2		
12. Editiquene 12. Come assistant and bestto (b)												
15.3 Guaranteed renewable A & H (h)						***************************************			***************************************			
15.6 All other A&H(b)										***************************************		
	mium (b)											
					1,651,897	(404 074)	6,562,949	142,500	(328, 352)	647,429		
17. Constraints					6,954,356	(519,689)	10,432,832	025,212	(1,494,6/0)	141,011		
	and the state of								***************************************			
	morecupally											
	(cog											
19.4 Other commercial auto liability												
21.2 Commercial auto physical damage												
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26. Burglary and theft									***************************************			
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Aggregate write-ins for other lines of business) · · · · · · · · · · · · · · · · · · ·	0	5	0	0 70	0 404 40	0.00 440	000,000	000 000 0	0	5	ō
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DETAILS OF WRITE-INS												

3303.												
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and number of persons insured under indemnity only products | 3339. Trails (Lines 3901 through 3309 but 3399) (Line 33 above) | 0 | (a) Finance and service charges not included in Lines 110 34 \$\frac{2}{3}\$. For health business on indicated fines report. Number of persons insured under PPO managed care products (b) For health business on indicated fines report. Number of persons insured under PPO managed care products



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EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 1	
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1, 591, 574) 692, 731 220, 704 (183, 211) 1.591, 574 (183, 211) 1.	Fire Multiple peri crop. Federal flood Feder	8		682,731	230,704	(189, 211)	020'991		9.
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International content and the content and th	Inland marine Financial guaranty Financial guaranty Financial guaranty Financial guaranty Financial guaranty Financial guaranty Financial guaranty Financial guaranty Financial guaranty Financial guaranty Financial guaranty	1,047,009	(1,631,574)	692,731	230,704	(193,211)	196,020		15
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Employed by Comparison Comp	Medical mapracities Marquake Griquake Grident and health (b). Gledit Ak Highous and rackdual). Gledit Va Highous and rackdual. Mon-candactile A & High. Mon-candactile A & High. Management A & High.	200' 130'1	(10,100,1)	101,200	5				
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Summary of remaining write-ins for Line 33 from overflow page	Summary of remaining write-ins for Line 33 from overflow page	0	0	0	Ō	Ō	Ō	0	ō
	Totals (Lines 3301 through 3303 plus 3398) (Line 33 above) 0	0	0	0	0	0	0	٥	





EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)
BUSINESS IN THE STATE OF Permentrania

	Gross Premiums, Including Policy Membership Fees		3	4	3 4 5 6 7	9	7	0	G:	2	TOTAL COMPANY CODE 330 IX	
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12. Earthquake	_ :	_:				,	200	200	(poo'o.o.)	700,500		
Group accident and health												
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13.1 Collectively renewable A & H (b).												
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1b. Workers compensation												
					4,956	(14,712)	70,512	5,374	(8,828)	55,885		
	_											
21.1 Private passenger auto physical damage												
24. Surety	_											
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ļ	<u></u>		0	0	3,037,456	(2,896,431)	2,095,321	272,927	(879,687)	895,517	•	0
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Summary of remaining write-ins for Line 33 from overflow page	0	0	0	0	0	0	- 0	c	-	c	•	
3399. Totals (Lines 3301 through 3303 plus 3398) (Line 33 above)	0 1	0	0	0	0	0	10	0			>	

and number of persons insured under indemnity only products

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EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

BUSINESS IN THE STATE OF Rhode Island

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ເທີ	15.4 Non-renewable for stated reasons only (b)												
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ú	.6 All other A & H (b)												
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ø	16. Workers' compensation												
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and number of persons insured under indemnity only products (a) Finance and service charges not included in Lines 1 to 34 \$.
(b) For health business on indicated lines report. Number of persons insured under PPO managed care products





EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

Į	NAIC Group Code 0000	BUSINESS	BUSINESS IN THE STATE C	EXHIBIT OF PI OF South Carolina	PREMIUMS AN	ID LOSSES (Sta	EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14) South Carolina DU	14) DURING THE YEAR 2006	2006			NAIC Company Code 33812	33812
		Gross Premiums, fr	Policy and	3	4	2	g	2	80	on	10	1	12
		Membership Fees Less Return Premiums and Premiums on Policies not Taken	ring Fees remitms and divise not Taken	Dividende Baid	- Lims	Direct Press			Direct Defense	Direct Defense	Direct Defense		
		Direct Premiume	2 Direct Premiume	or Credited to	Uneamed	Paid	Direct Locate	Dimot Lones	Containment	Containment	Containment	Commissions	Taxes,
_	Line of Business	Written		Direct Business	Reserves	(neodoung salvage)	fucured	Unpaid	Paid	hemon	Unpaid	Expenses	Fees and
<u> 2</u>	Fire Alied lines												
2													
8.													
, 4	Farmowners multiple peril												
'n													
52													
uć c	Mortgage guaranty												
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Ξ	_					256.250	(51.346)	13 053	23.043	(435.033)	14.278		
5	Earthquake									(2)			
ŭ													
7 .	Credit A & H (group and individual)												
15.	Coffectively renewable A & H (b)												
15.2	Non-carcelable A & H (b)						***************************************						
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i i	All other A.S. H. (h.)												
15.7	Federal emotovees health benefits program premium (b)												
6.	Workers' compensation												
14.													
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5 5	Private passenger auto no-fault (personal injury protection)												
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19.4	Other commercial auto liability												
21.1	Private passenger auto physical damage												
21.2	Commercial auto physical damage												
<u>8</u> 8	(all perils)												
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æ	Burglary and theft												
27.	Boiler and machinery												
প্ল	Credit												
Ri S	Aggregate write-ins for other lines of business	0	00	00	00	056 250	(51 346)	13 053	23 043	0 (529)	14 278	00	00
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and number of persons insured under indemnity only products 3399. Totals (Lines 3301 frough 3309 plus 3399) (Line 33 above)

(a) Finance and service charges not included in Lines 1 to 34 \$.

(b) For health business on indicated fines report. Number of persons insured under PPO managed care products 

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

BUSINESS IN THE STATE OF Tennessee

Particular Par	Gross Premiums, Including Policy and Manbaship Fees Less Return Premiums and Talean 1 Line of Business Alided lines Alide Less Including Policy and Premiums and Premiums and Premiums Policed Instruction Premiums (and Premiums Policed Premiums Premiums Premiums Premiums Premiums Policed Premiums	4	2			Г				45
Particular Par	Less Return Premiums and Permiums and Permiu			9	7	20	o	01	Ξ	ā
Part Part	Fire Une of Business Direct Premiums Direct Dire		Diract Loces			Direct Defense	Direct Defense	Direct Defense		
Mide less Mide less	File Line of Desires File Cantrol Multiple peril crop Federal flood Federal flood Federal flood Federal flood Formware multiple peril Commercial multiple peril Mortgage guaranty Mortgage guarant		Paid (deducting	Direct Losses	Direct Losses	Containment Expense	Containment	Containment	Commissions and Brokerage	Taxes, Licenses and
A Marking part of the Mark	Allied lines Autiple penil crop Faurowners multiple penil Homeowners multiple penil Homeowners multiple penil Commercial multiple penil (inchility portion) Commercial multiple penil (inchility portion) Commercial multiple penil (inchility portion) Mortgago guaranty Coean marine Inland marine Financial quaranty Medical mapiractice Group accident and health (b). Gredit A & Higoup and inchividual) Coedit A & Higoup and inchividual Collectively renewable A & H (b).	+	savage)	namen menuan	Oribaia	Dar	DO INCIDA	Digar.	EALISES	200
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Product solid parallel paral	All other A & H (b)									
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	Collection 3301 through 3303 the 33 above)		0	-	C	•	0	0	0	0

and number of persons insured under indemnity only products (a) Finance and service charges not included in Lines 1 to 34 \$.
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products





EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)
BUSINESS IN THE STATE OF Texas

NAIC Group Code 0000	12 NO.	なこのごと こここうこうしゅ				3	OF Iexas DUHING THE YEAR 2005	2002			TABLE COMPANY COME SOOTS	
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	Direct Premiums	SEI	or Credited to Policyholders on	Uneamed	Paid (deducting	Direct Losses	Direct Losses	Containment Expense	Containment Expense	Containment Expense	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
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Free												
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	_ ;											
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4. Homeowners multiple peril												
Munigate guaranny Ocean marine												
					300,000	(354,635)	3	585	(705,554)	50,979		25
										***************************************		***************************************
15.1 Collectively renewable A & H (b)			***************************************								***************************************	
Non-renewable for stated reasons only (b)												
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17. Oner tability 18. Doctor tability												
_												
21.2 Commercial auto physical damage												
Fidelity												
Surety												
Burglary and theit												
Boller and machinery												
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TOTALS (a)	00	00	0	00	300,000	(354,635)	3	585	(705,554)	50,979	0	50
3301.												
3302.												
3398. Summary of remaining write-ins for Line 33 from overflow page	-	0	0	0	0	0	0	0	0	0	0	
	-	•	•	•	•	•	-	<	-	-	<	

and number of persons insured under indemnity only products (3399. Totals Lines 3301 intrough 3309 plus 3399) (Line 33 above)

(a) Finance and service charges not included in Lines 1 to 34 \$.

(b) For health business on indicated lines report. Number of persons insured under PPO managed care products





	NAIC Group Code 0000	BUSINE	BUSINESS IN THE STAT	E OF Virginia	P. Virginia DU	100000000000000000000000000000000000000	DÚR	DURING THE YEAR 2006	2006			NAIC Company Code 33812	3812
L		Gross Premiums, Including Policy and	cluding Policy and	е	4	s	9		8	6	10	11	12
		Membership Fees Less Return Premiums and	hip Fees remiums and	:	ì	:			Direct Defense		Direct Defense		
		Premiums on Policies not Taken		Dividends Paid or Credited to	Unearned	Direct Losses Paid			Containment	=	and Cost Containment	Commissions	Taxes,
	Line of Business	Direct Premiums Written	Direct Premiums Earned	Policyholdens on Direct Business	Premium Reserves	(deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Expense		Expense	and Brokerage Expenses	Licenses and Fees
3	Γ.												
.; c	Allied tries												
18													
က်	_												
4 1													
	Commercial multiple peril (non-liability portion)												
ģ													
ထ	_												***************************************
ன் :													
₽ ;			-			0 336 461	(5 150 284)	7764 647	2 363 046	2 079 911	3 693 474		
: \$						101 '000' 6	(5) 150,404)		DEC 1000 17	116,610,4	r t '000'0		
5	Group accident and health (b)												
7	Credit A & H (group and individual)												
5.	Collectively renewable A & H (b)												
15.2													
	Guaranteed renewable A & H (b)					***************************************							

5.6	All other A & H (b)												
15.7	Federal employees health benefits program premium (b)		***************************************	***************************************									***************************************
6	-	320,554	320,554			3,704,411	(1,554,108)	33,768,647	268,881	608, 193	3,143,779		37,536
12				***************************************		3, 163, 365	153,842	2, 160, 204	357,679	226.068	/85,451		
<u> </u>													
. 6	Private passenger auto no-rault (personal injury protection)												
19.3	Commercial auto no-fault (personal injury protection)												
19.4	Other commercial auto liability				-								
- 0	Private passenger auto physical damage				-						-		
<u> </u>	Commercial auto preyscal damage												
ଞ	Fidelity												
7. 2	Surety												
, k	Burglary and merhinery												
8	Credit												
gi 2	Aggregate write-ins for other lines of business	0	0 000	0	00	0 000 00	0 000 00	0 00 00	0 000 0	0 244 474	0 202 204	0	0 22 22
<u>;</u>	DETAILS OF WINDER MIS	320,33 4	9CC,U2G	+		€	(000,000,0)	42,030,430	7,000,001	3,214,171	1,022,104		000, 10
3301	DELAILS OF WHILE-INS						-						
3302.													
3003	Commence of securities and security from the Co.	•	•	•	•	•	•	0	-	•	0	0	0
900	Totals (1 ince 3201 through 3303 ulie 33 from overlow page	90	, 0) C	0	0	20		2	0	20	, c	, c
	Totals (chies soot through soos pins soos) (chies so acces)	;	,	,	,	;	1	-			1	7	17

and number of persons insured under indemnity only products (a) Finance and service charges not included in Lines 1 to 34 \$.

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products





EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)
BUSINESS IN THE STATE OF West Virginia
DURING THE YEAR 2006

Direct Losses		NAIC Group Code 0000	BUSINESS	IN THE STATE (EXHIBITOF P BUSINESS IN THE STATE OF West Virginia	PREMIUMS AN	EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14) West Virginia	tutory Page 14) DUE	14) DURING THE YEAR 2006	2006		NAIC	NAIC Company Code 33812	33812
Participation Participatio	Ц.		Gross Premiums, In	cluding Policy and	е	Ī	'n	9	7	æ	6		+	-
Part Part			Members Less Return P	hip Fees remiums and	1	i	1			Direct Defense	Direct Defense	Direct Defense		
Part Part			1	ncies not laken	or Credited to	Unearned	Direct Losses Paid			and Cost Containment	Containment	Containment	Commissions	Taxes,
A black tree		Line of Business	Direct Premiums Written	Direct Premiums Earned	Policyholders on Direct Business	Premium Reserves	(deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Expense	Expense	Expense Unpaid	and Brokerage Expenses	Licenses and Fees
Make the control of the control	٢													
Federal fixed Federal fixe	ni 'n	Alied ines												
Participation of the partici	i d	Federal flood												
Communication multiple point (Contention multiple point	က်	_												
Operation in table post (194, 1950) Operation contains that post (194, 1950) Operation contains cont	4													
Accordance Acc	u i													
Contain register	d e					***************************************	***************************************							
Francial paramy Francial grant Progression Conference on Parameter State Conference on Parameter	ά													
Control parametry Cont	6													
March and protection Part	ë	_												
Control Protection Control	Ë	_						(194,836)	455,554	96,392	29,847	176,776		25
Outed, A th (Group and Interviolable) Outed A th (Group and Interviolable) Outed A th (Group and Interviolable) Outed A th (Group and Interviolable) Outed A th (Group and Interviolable) Outed A th (Group and Interviolable) Outed A th (Group and Interviolable) Outed A th (A th (A) Outed A th	<u> </u>	_											***************************************	
Note that the first in the fi	<u> </u>	Group accident and health (b)												
Accordance Acc	ŧ į	Credit A & Fr (group and individual)												
Other processes for extend reacons only (b) Other processes for extend reacons only (b) Other processes for extend reacons only (b) Other processes for extend reacons only (b) Other processes for extend reacons only (b) Other processes for extend reacons only (b) Other processes for extend for	ָהָ הָ <u>י</u>	-												
Other accident reason only (b) Tedera demotive for stated reason only (c) Tedera demotive for the feet for the stated reason only (c) Tedera demotive for the feet for the stated reason only (c) Tedera demotive for the feet for the stated freedom in the state for the feet for the stated freedom in the state for the feet for the passage and in the state for the feet feet for the feet feet for the feet feet feet feet feet feet feet	1 4													
Other accident control. Autority A B H (10) Federal accident control for a control of the federal accident control of the fe	1 4													
Amount of Author Auth	15.5	_												
Worker compose health benefits program premium (b). (violetal employees health benefits program premium (b). (violetal employees health benefits program premium (b). (violetal employees health benefits program premium (b). (violetal employees health benefits program premium (b). (violetal employees health benefits program (violetal benefits). (violetal employees health benefits). (violetal existing). (15.6	All other A & H (b)	-											
Office including whole including potential of the in	15.7													
Product is ballity Product in the passage and ballity Product is ballity Product in the passage and ballity Product is ballity Product in the passage and ballity Product is ballity Product in the passage and ballity Product is ballity Product in the passage and ballity Product in the passa	9													
Private passenger auto no lauf (personal injury protection) Connectical auto passenger auto inclauf (personal injury protection) Connectical auto passenger auto no lauf (personal injury protection) Connectical auto passenger auto inclauf (personal injury protection) Connectical auto passenger auto inclauf (personal injury protection) Connectical auto passenger auto inclauf (personal injury protection) Connectical auto passenger aut	- 0	_						(f)			(33.533)			
Other presented and inching to commercial auto listable of	9													
Commercial auto no-fault (personal injury protection) Commercial auto no-fault (personal injury protection) Commercial auto no-fault (personal injury protection) Commercial auto no-fault (personal injury protection) Commercial auto project damage Commercial	19.5													
Other commercial auto liability of the promise and liability of the promise and liability of the posts are commercial auto liability of the posts are commercial auto liability of the posts are commercial auto liability of the posts are commercial auto liability of the posts are commercial auto liability and the commercial auto physical damage. Alterial (all posts) Another accounts of the posts are commercial auto physical damage. Another accounts of the posts are commercial auto physical damage. Another accounts of the posts are commercial auto physical damage. Another accounts of the posts are commercial auto physical damage. Another accounts of the posts are commercial auto physical damage. Another accounts of the posts are commercial auto physical damage. Another accounts of the posts are commercial accounts of the posts are commercial and the posts are commercia	19.3	Commercial auto no-fault (personal in												
Private passenger auto physical damage Commercial autore physical damage Commercial autore physical damage Aircraft [all peths]. Surely Sur	19.4	_												
Commercial auto physical damage Commercial aut	21.1													
Activated (all perits) Fulcation (all perits) Fulcat	212	_												
Surety Surety Surety Surety Surety Surety Surety Surety Characteristics Characteristics <th< th=""><th>8j 8</th><th></th><th></th><th></th><th></th><th></th><th></th><th></th><th></th><th></th><th></th><th></th><th></th><th></th></th<>	8j 8													
Burglasy and theif. Burglasy and theif.	9 2	Fidelity												
DETAILS OF WRITE-LINE Contract and machinery Contract and machine	į «	Rimfary and that												
Credit of Totals (all sets) Credit of Totals (all sets) <t< td=""><th>1 5</th><td>Roller and machinery</td><td></td><td></td><td>***************************************</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></t<>	1 5	Roller and machinery			***************************************									
Aggregate write-ins for other lines of business.	Ŕ	Credit												
TOTALS (a) TOTALS (a) TOTALS (b) TOTALS (c) TOT	ଞ୍ଚ	Aggregate write-ins for other lines of business	0	0	0	0	0	0	0	0	0	0	0	0
DETAILS OF WRITE-INS DETAILS OF WRITE-INS Summary of remaining write-ins for Line 33 from overflow page 0	34	TOTALS (a)	0	0	0	0	0	(194,837)	455,554	96,392	(3,686)	176,776	0	25
Summary of remaining write-ins for Line 33 from overflow page 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	Š				_									
Summasy of remaining write-ins for Line 33 from overflow page 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	38				+	+								
Summany of remaining writte-ins for Line 33 from overflow pages 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	3303													
Totates (Lines 3301 through 3302 plus 3396) (Line 33 above) 0 0 0 0 0 0 0 0 0 0 0	3398	Summary of remaining write-ins for Line 33 from overflow page	0	0	0	0	0	ô	0	0	0	0	0	0
	3398	 Totals (Lines 3301 through 3303 plus 3398) (Line 33 above) 	0 1	0	0	0	I O	0	0.1	0	0.1	0	0	0

and number of persons insured under indemnity only products (a) Finance and service charges not included in Lines 1 to 34 \$.

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products 517-73006

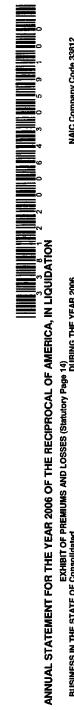


EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

BUSINESS IN THE STATE OF Consolidated

DURING THE YEAR 2006

			•		ч	•	•	•		•	•	•
	Gross Premiums, in	Gross Premiums, Including Policy and	,	•	,	٥	,	ю.	מ	2	=	21
	Membership Fees Less Return Premiums and	up Fees emiums and						Direct Defense	Direct Defense	Direct Defense		
	Premiums on Policies not Taken	cies not Taken	Dividends Paid	Direct	Direct Losses Paid			and Cost Containment	and Cost Containment	and Cost Containment	Commissions	Taxes
Line of Business	Direct Premiums Written	Direct Premiums Earned	Policyholders on Direct Business	Premium Reserves	(deducting salvage)	Direct Losses	Direct Losses Unpaid	Expense	Expense	Expense Unpaid	and Brokerage Expenses	Licenses and Fees
Fire	0	0	0	0	0	0	0	0	0	0	0	
-	0	0	0	0	0	0	ŏ	Õ	0	0	o c	
•	5	2	3	0	1	0	30	P	0	0	0	
	3	0	3	9	3	0	2	0	0 9			
		2 6	-	9 6		-		0				
5.1 Commercial multiple pedi (non-fishlifty portion)		0.0	90				0	0	96	9 C	0	
5.2 Commercial multiple peril (liability portion)	00	0	00	0	0	0	0	0	0	00	0	
_		0	0	0	0	0	0	0	0	0	0	
_		0	0	0	0	0	0	0	0	0	0	
		0	0	0	Ō	0	Ō	Ō	0	0	0	
		0	0	0	0	0	0	0	0	0	0	
	(1,308)	(1,308)	0	0	67,732,236	(26,508,503)	98,055,951	16,893,824	(6,720,266)	40,938,240		1,2
	Š	Š	0	0	Õ	5	0	Õ	9	0	0	
	36	0	0	9	0	7	0	0	2 0	0		
4. Clear A & T (group and individual)	30	5	0	0	200		50	0	-			
15.1 COMECTIVELY TENERATURE A G TI (D).	300	50	0.0	90		0	0	0	2 0	96		
5.3 Guaranteed renewable 4.8.14 (b)	> 0		00	0	0	0	96	0	9	0		
		0	0	0	0	0		0	0	0		
15.5 Other accident only	•	C	-	0	0	0	6	0	0	0	0	
	0	0	0	0	0	0	0	0	0	0	0	
	0	0	0	0	0	0	0	0	0	0	0	
	320,727	320,727	0	0	14,715,275	6,272,680	144,876,443	1,461,789	(1,780,591)	13.776,917	(25)	37,543
17. Other liability	(3, 598)	(3,598)	Õ	Õ	18,843,249	6,316,876	26, 182, 913	1,289,255	(7, 123, 489)	2.753,451	225	
	0	0	0	Ŏ	6	0	0 (ō	Õ	0	0	
	5.0	D C	0	0	0	P	0 0	0	9	0	0	
19.2 Commonial auto as fault (composed interestantion)		000	30	0		6	0			90		
19.5 Commercial auto no-taut (personal linjury protection)	2	9 0	9	0	9	0	0 0	0	0	0.0	9	
		0		0		0	C	0	C	•	•	
	0	0	0	0	0	0	0	0	0	0	0	
	0] 0	0	0	0	0	0	0	0	0	0	
23. Fidelity	0	0	0	0	0	0	0	0	0	0	0	
	0	0	0	Ō	Ō	0	0	ō	Õ	Õ	ō	
	0	ō	0	Õ	o ·	ğ	0	ğ	Õ	Õ	0	
27. Boller and machinery	-	0 0	00	30	0 0	0	0.0	00	9	0	0.0	
33. Apprehate write-ins for other lines of histories		0	2 0	0	0	0	0	50	0	0		
	315.821	315,821	0	0	101.290.760	(13.918.947)	269, 115, 307	19,644,868	(15,624,346)	57.468.608	250	38.67
15												
3301.												
3303.												
	o i	01	ő	ő	0	ő	o	ő	oʻ	Õ	Õ	
3399. Totals (Lines 3301 through 3303 plus 3399) (Line 33 above) 0	0	0		0	0	0	0	0	•	0	0	

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.:	Book/adjusted carrying value, December 31, prior year.
2.	Increase (decrease) by adjustment:
	2.1 Totals, Part 1, Column 11
	2.2 Totals, Part 3, Column 7
3.	Cost of acquired, (Totals, Part 2, Column 6, net of encumbances, column and at of unit permanent improvements (Column 9)
4.	Cost of additions and permanent improvements:
	4.1 Totals, Part 1, Column 14.
	4.2 Totals, Part 3, Column 9
5.	Total profit (loss) on sales, Part 3, Column 14
6.	Increase (decrease) by foreign exchange adjustment:
	6.1 Totals, Part 1, Column 12
	6.2 Totals, Part 3, Column 8
	Amounts received on sales, Part 3, Column 11 and Part 1, Column 13
8.	Book/adjusted carrying value at end of current period (
9.	Total valuation allowance
10.	Subtotal (Lines 8 plus 9)
11.	Total nonadmitted amounts
12.	Statement value, current period (Page 2, real estate lines, Net Admitted Assets column)

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

	Book value/recorded investment excluding accrued interests (modifiage and d, Streman States ryear
	2.2 Additional investment made after acquisitions 0
3.	Accrual of discount and mortgage interest points and commitment fees
4.	Increase (decrease) by adjustment
5.	Total profit (loss) on sale
6.	Amounts paid on account or in full during the year
7.	Amortization of premium
8.	Increase (decrease) by foreign exchange adjustment
	Book value/recorded investment excluding accrued interest on mortgages owned at end of current period
10.	Total valuation allowance
11.	Subtotal (Lines 9 plus 10)
12.	
13.	Statement value of mortgages owned at end of current period (Page 2, mortgage lines, Net Admitted Assets column)

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Long-Term Invested Assets

1.	Book/adjusted carrying value of long-term invested assets owned, December 31 of prior year
2.	Cost of acquisitions during year:
	2.1 Actual cost at time of acquisitions 6,885
	2.2 Additional investment made after acquisitions 6,885
3.	Accrual of discount
4.	Increase (decrease) by adjustment
5.	I Otal profit (loss) on sale
6.	Amounts paid on account or in full during the year
7.	Amortization of premium
8.	Increase (decrease) by foreign exchange adjustment
9.	Book/adjusted carrying value of long-term invested assets at end of current period
10.	Total valuation allowance
11.	Subtotal (Lines 9 plus 10) 10,406,885
12.	Total nonadmitted amounts
13.	Statement value of long-term invested assets at end of current period (Page 2, Line 7, Column 3)



SCHEDULE D - SUMMARY BY COUNTRY

	Long-Term Bonds and Stocks	OWNED December 31 of	of Current Year		
		1 Book/Adjusted	2	3	4
Description		Carrying Value	Fair Value	Actual Cost	Par Value of Bonds
BONDS	United States		67 ,220 ,246	68,042,929	67,758,769
Governments	2. Canada		0	0	J0
(Including all obligations guaranteed	Other Countries	0	0	0	0
by governments)	4. Totals	67,738,514	67,220,246	68,042,929	67,758,769
States, Territories and Possessions	5. United States		0	0	Ω
(Direct and guaranteed)	6. Canada	0	0	0	Ω
	7. Other Countries	0	0	0	0
	8. Totals	0	0	0	. 0
Political Subdivisions of States,	9. United States	<u>0</u>	0	0	D
Territories and Possessions	10. Canada		0	Ω	0
(Direct and guaranteed)	11. Other Countries	0	0	<u>U</u>	0
	12. Totals			0	0
Special revenue and special assessment	13. United States	47 000 774	17,088,257	47 000 704	47 050 507
obligations and all non-guaranteed	14. Canada	17,302,771		17,399,731	17,259,537
obligations of agencies and authorities of governments and their political subdivisions	15. Other Countries		י ע ח	0	الاست
governments and men political subdivisions	15. Other Countries				<u>`</u>
	16. Totals	17,362,771	17,088,257	17,399,731	17,259,537
Public Utilities (unaffiliated)	17. United States	5,755,853	5,706,634	5,789,361	5,720,000
	18. Canada	0	0	0,700,001	n
	19. Other Countries	ō	0	0	n
	20. Totals	5,755,853	5,706,634	5,789,361	5,720,000
Industrial and Miscellaneous and Credit Tenant	21. United States	120.621.532	119.344.851	122,558,273	119,662,769
Loans (unaffiliated)	22. Canada	0	0	0	0
	23. Other Countries	0	0	0	ō
	24. Totals	120,621,532	119,344,851	122,558,273	119,662,769
Parent, Subsidiaries and Affiliates	25. Totals	0	0	0	0
	26. Total Bonds	211,478,669	209,359,987	213,790,294	210,401,075
PREFERRED STOCKS	27. United States	0	0		
Public Utilities (unaffiliated)	28. Canada	0	۵	۵	
	29. Other Countries	0	. 0	0	
	30. Totals	0	0	0	
Banks, Trust and Insurance Companies	31. United States	0	0	D	
(unaffiliated)	32. Canada		0	0	
	33. Other Countries	0	0	0	
	34. Totals	0	0	0]
Industrial and Miscellaneous (unaffiliated)	35. United States	م ا	Ω	Ω	
	36. Canada	<u>0</u> -	0	0	
	37. Other Countries	0	0	0	
	38. Totals	0	0	. 0	
Parent, Subsidiaries and Affiliates	39, Totals	0	0	0	
	40. Total Preferred Stocks	0	. 0	0	
COMMON STOCKS	41. United States		0	0	
Public Utilities (unaffiliated)	42. Canada	0].	0	0	
		0	0	0	
Banks, Trust and Insurance Companies	44. Totals		0	. 0	
(unaffiliated)	45. United States	0	0	0	
(unamiliated)	47. Other Countries	0 1		0	
	48. Totals	0	0	0	
Industrial and Miscellaneous (unaffiliated)	49. United States	1.723	1,723	1.539	
(and formation)	50. Canada	0	0	0	
	51. Other Countries	4,536	4,536	2,492	
	52. Totals	6,259	6,259	4,031	1
Parent, Subsidiaries and Affiliates	53. Totals	0,239	0,239	4,031	1
www.ww.www.www.rumatos	54. Total Common Stocks	6,259	6,259	4,031	ł
	55. Total Stocks	6.259	6,259	4,031	ł
	56. Total Bonds and Stocks	211,484,928	209,366,246		1
	Cocks	211,404,320	200,300,240	213,794,325	i

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1. Book/adjusted carrying value of bonds and stocks, prior			
year333,418,888	7.	Amortization of premium	1 506 694
2. Cost of bonds and stocks acquired, Column 7, Part 3	8.		
3. Accrual of discount 1,388,506		8.1 Column 15, Part 1	
Increase (decrease) by adjustment:		8.2 Column 19, Part 2, Sec. 1	
4.1 Columns 12 - 14, Part 1 9,986		8.3 Column 16, Part 2, Sec. 2 0	
4.2 Columns 15 - 17, Part 2, Sec. 1		8.4 Column 15, Part 4	
4.3 Column 15, Part 2, Sec. 2	9.		
4.4 Columns 11 - 13, Part 4	10.	Total valuation allowance	
5. Total gain (loss), Column 19, Part 4	11.	Subtotal (Lines 9 plus 10)	
Deduct consideration for bonds and stocks disposed of	12.	Total nonadmitted amounts	
Column 7, Part 4	13.		



SCHEDULE D - PART 1A - SECTION 1

	-			An bornes own red december 31 at bookwaysted can pring values by major 1 year or issues and healer and the contraction of the c	5	e de compa partir de la compa	7	8	6	10	-
Quality Rating per the NAIC Designation	1 Year or Less	Over 1 Year Through Over 5 Years Through	Over 5 Years Through	Over 10 Years Through 20 Years	Over 20 Years	Total Current Year	Col. 6 as a % of line 10.7	Total from Cot. 6 Prior Year	% From Col. 7 Prior Year	Total Publicty Traded	Total Privately Placed
1. U.S. Governments, Schedules D & DA (Group 1)	DA (Group 1)										
1.1 Class 1	101,873,073	26.861.211	1.540.414	376.057	62.57	130,713,332	33.0	215.081.389	53.1	130.713.332	0
12 Class 2	Q	0	Q	0		0	0.0	0	0.0	0	0
1.3 Class 3.	0	0	0	0	0	0	0.0	Ø	0.0	0	0
Class 4	0	0	0	0	0	0	0.0	0	0.0	0	0
1.5 Class 5	g	0	0	0	0	0	0.0	0	0.0	0	0
1.6 Class 6	6	0		0	0	0	0.0		0.0	1	0
1.7 Totals	101,873,073	26,861,211	1,540,414	376,057	62,577	130,713,332	33.0	215,081,389	53.1	130,713,332	0
2. All Other Governments, Schedules D & DA (Group 2)	les D & DA (Group 2)										
2.1 Class 1	0	0	10	0	0	0	0.0	0	0.0	0	0
2.2 Class 2	-	o		0	0	0	0.0	O	0.0	0	0
2.3 Class 3	0	-	-	0	0	0	0.0	0	0.0	0	0
2.4 Class 4		d	0	O	0	0	0.0	0	0.0	0	ď
2.5 Class 5		o	0	0	0	0	0.0	0	0.0	0	0
	٠,	0	0	0	0	0	0.0	•	0.0	0	0
2.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
3. States, Territories and Possessions etc., Guaranteed, Schedules D & DA (Group 3)	ons etc., Guaranteed, Sche	adules D & DA (Group	33								
3.1 Class 1	0	0	0	0	0	0	0.0	O	0.0	0	0
3.2 Class 2	0	0	0	0	Ø	Q	0.0	O	0.0	g	0
3.3 Class 3	:	0	0	Q	0	0	0.0	0	0.0	0	0
3.4 Class 4	0	0	0	0	0	0	0.0	Q	0.0	0	0
3.5 Class 5		0	0	0	0	g	0.0	0	0.0	0	0
3.6 Class 6	0	0	0	0	0	0	0.0	0	0.0	0	0
3.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
4. Political Subdivisions of States, Territories and Possessions, Guaranteed, Schedules D & DA (Gn	Territories and Possession	ns, Guaranteed, Scheo	Jules D & DA (Group 4)								
	0	0	0	0	0	0	0.0	0	0.0	0	0
4.2 Class 2		0	0	. T O	O	0	0.0	O	0.0	σ	0
			g .	0	0	0	0.0	0	0.0	0	0
	0	0	0	G	0	g	0.0	0	0.0	O	0
4.5 Class 5	÷	0	}	0	0	g	0.0	O	0.0	0	0
4.6 Class 6.	0	0	0	0	0	0	0.0	0	0.0	0	0
4.7 Totals	10	0	0	0	0	0	0.0	0	0.0	0	0
 Special Revenue & Special Assessment Obligations etc., Non-Guaranteed, Schedules D & DA (Gr. 	ssment Obligations etc., N	on-Guaranteed, Sched	dules D & DA (Group 5)								
	3, 156, 218	7,791,181	4,569,917	1,637,436	208.019	17,382,771	4.4	25, 527, 111	6.3	17,362,771	0
	0	0	0	0	0	O	0.0	a	0.0	0	O
5.3 Class 3	O	<u> </u>	0	0	0	0	0.0	0	0.0	0	0
5.4 Class 4	0	0	0	0	0	0	0.0	0	0.0	Q	0
5.5 Class 5	0	0	0	Q	0	0	0.0	0	0.0	0	g
5.6 Class 6	0	10	0	0	0	0	0.0	0	0.0	0	0



SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at BookAdjusted Cerrying Values by Major Types of Issues and NAIO Designations

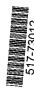
		COBINEY BITO MALOT	QUANTY BITO MELOCITY DISTRIBUTION OF ALL OC	AIGS OWING DOCUME	oi, at book Aujusted	Carrying values by m	sjor Types of Issues				
	-	2	3	4	ıs.	9	7	6 7 8		Total District.	11 Total Drivershiphered
Contraction of Contraction of Management of Contraction of Contrac		Over 1 Tear I mough Over 5 Tears I mough	Over 5 Tears Inrough	Cyer 10 rears	7	Total O	00.0 dS d	Deier Veer	Prior Voor	Traded	rotal Frivatery Fraced
Coality natified before NAN Designation	rear or Less	2 Tears	ID rears	Inrough 20 Tears	Over 20 rears	Total Current rear	% OI CINE 10./	LIOI LEGI	רווטו זממו	Hand	(9)
6. Public Utilities (Unaffillated), Schedules D & DA (Group 6)	fules D & DA (Group 6	9									
6.1 Class 1	4,059,648	0	0	0] 0	4,059,648	1.0	4,609,260	1.1	4,059,648	ď
6.2 Class 2	844 851	833,556	0	0	0	1,678,407	4.0	1,764,308	0.4	1,678,407	0
	0	0	0	o	Q	0	0.0	0	0.0	0	0
6.4 Class 4	895	10.074	6,828	O	Q	197.71	0.0	17,798	0.0	17,798	0
6.5 Class 5	0	O	C	0	0	0	0.0	0	0.0	0	0
6.6 Class 6	•	0	0	0	0	0	0.0	0	0.0	0	0
6.7 Totals	4,905,394	843,630	6.828	0	0	5,755,852	1.5	990'160'9	1.6	5,755,853	0
7. Industrial & Miscellaneous (Unaffillated), Schedules D & DA	ated), Schedules D &	ġ									
7.1 Class 1	150,492,672	52,390,490	3,043,483	1,085,555	338,475	207,350,675	52.4	114,447,675	28.3	198,070,496	9,280,178
7.2 Class 2	8.476.379	_	345,594	1.481.482	0	32.352.443	8.2	40.529.873	10.01	30,149,463	2.202.979
7.3 Class 3	0	2.328.570	0	0	0	2.328.570	9.0	3, 181, 221	8.0	1,001,948	1.326.622
7.4 Class 4	0	0	0	0	0	0	0.0	0	0.0	0	0
7.5 Class 5	0	22.500	0	0	0	22.500	0.0	0	0.0	22.500	0
7.6 Class 6	0	0	0	0	0	0	0.0	22,500	0.0	0	0
7.7 Totals	158.969.051	76.790.548	3.389,077	2.567.037	338.475	242,054,188	61.1	158, 181, 268	39.0	229,244,407	12,809,779
8. Credit Tenant Loans, Schedules D & DA (Group 8)	& DA (Group 8)										
8.1 Class 1	0	0	0	0	0	0	0.0	0	0.0	0	0
8.2 Class 2	0	0	O	C	0	0	0.0	0	0.0	0	0
8.3 Class 3	0	0	0	0	0	0	0.0	0	0.0	0	0
8.4 Class 4	0	0	0	0	O	0	0.0	0	0.0	0	0
8.5 Class 5	0	0	0	0	Q	o	0.0	0	0.0	0	O
8.6 Class 6	0	0	0	0	0	0	0.0	0	0.0	0	0
8.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
9. Parent, Subsidiaries and Affiliates, Schedules D & DA (Group 9)	Schedules D & DA (G	(6 dino)									
9.1 Class t	0	0	0	0	0	0	0.0	0	0.0	0	0
9.2 Class 2	0	0	0	0	0	0	0.0	0	0.0	0	0
9.3 Class 3	0	0	0	•	0	0	0.0	0	0.0	0	0
9.4 Class 4	0	0	0	0	0	0	0.0	0	0.0	0	0
9.5 Class 5.	Ū	0	0	0	0	0	0.0	0	0.0	0	Ū
9.6 Class 6	0	0	0	0	0	0	0.0	0	0.0	0	0
9.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0



SCHEDULE D - PART 1A - SECTION 1 (continued)

		Quality and Maturity Distribution of		ands Owned Decembe	w 31, at Book/Adjusted	Carrying Values by It	tajor Types of Issues a	ind NAIC Designations			
	-	2 3 Over 1 Year Through Over 5 Years Throu	3 Over 5 Years Through	00er 10 Years 5 6 7 8 8 Col. 6 as a Total from Col. 6	5	9	7 Col. 6 as a	8 Total from Col. 6	9 % From Cal. 7	10 Total Publicty	11 Total Privately Placed
Quality Rating per the NAIC Designation	1 Year or Less	5 Years	10 Years	Through 20 Years	Over 20 Years	Total Current Year	% of Line 10.7	Prior Year	Prior Year	Traded	(a)
10. Total Bonds Current Year										- 3	
10.1 Class 1	259.581.611	87.042.882	9, 153, 814	3.099.048	609.071	8	80.08	XXX	XXX	350,206,247	9,280,178
10.2 Class 2	9.321.230	22.882.544	345,594	1.481.482	0	34,030,850	9.8	XX	XXX	8	2,202,979
10.3 Class 3	0		0	q	0	2,328,570	9.0	××	XXX	1,001,948	1,326,622
	895	. :	6,828	C	O	4	0.0	XXX	××	17,798	Q
10.5 Class 5	0] 0	0	0	22	0.0	XXX	XXX	22,590	Ō
10.6 Class 6	0		0	0	0	(c)	0.0	XXX	XXX	1	0
10.7 Totals	268.903.736		9.506.236	4,580,530	20,609	395,886,143	0.001	XXX	XXX	383,076,363	12,809,779
10.8 Line 10.7 as a % of Col. 6	67.9	28.4		1.2	0.2	0.00	XXX	XXX	XXX	8.96	3.2
11. Total Bonds Prior Year											
11.1 Class 1	211.749.644	126.296.696	11.089.154	7.883.351	2.686.589	XXX	XXX	359,665,434	8.88	349,360,496	10,304,938
11.2 Class 2	6.703.436		2. 150.537	15.908	9	XXX	XXX	42,294,181	10.4	40, 163, 591	2, 130,591
	849 439		9	0	0	XXX	XXX	3, 181, 221	8.0	1,862,951	1,318,270
11.4 Class 4	0	7,995	6,803	0	0	XXX	XX		0.0	17,798	Õ
11.5 Class 5	0		0	0	0	XX	XX		0.0	0.00	2 (
11.6 Class 6.	0		0	0	0	XXX	XXX	(c) 22,500	0.0	7	0
11.7 Totals	219.302.519	162.083.272	13,229,494	7.899.259	7,666,589	XXX	XXX	P) 405, 181, 134	100.0	391,427,335	13,753,798
11.8 Line 11.7 as a % of Col. 8	25.0		3.0	2.0	1.0	XXX	XXX	100.0	XXX	97.0	3.0
12. Total Publiciy Traded Bonds											
12.1 Class 1	252.030.232	Ŀ	9, 153, 651	3,099,047	909,072	350,206,248	.88.5	349,360,496	86.2	350,206,248	XXX
12.2 Class 2	8,843,805		345,594	1,481.482	0	31,827,870	0.8	40, 163, 591	9.9	31,827,870	XXX
12.3 Class 3	0	_:	0	0		1,001,948	0.3	1,862,951	0.5	1,001,948	XXX
12.4 Class 4	882	10,074	6,828	0	0	197,17	0.0	17,798	0.0	17,797	XX
12.5 Class 5	0	22,500	0	0	0	22.500	0.0	0	0.0	22,500	XX
12.6 Class 6	0	0	0	0	0	0	0.0	2	0.0	U U	YYY
12.7 Totals	Z60'924'09Z	107,505,757	9,506,073	4,580,529	609,072	383,076,363	8.96	391,427,335	1	383,076,363	XXX
12.8 Line 12.7 as a % of Col. 6	88.1	28.1	2.5	1.2	0.2	100.0	XXX	XXX	XXX	100.0	XXX
12.9 Line 12.7 as a % of Line 10.7,											3
Col. 6, Section 10	62.9	27.2	2.4	1.2	0.2	96.8	XXX	XXX	XXX	90.08	744
13. Total Privately Placed Bonds											
13.1 Class 1	7.551,378	1,728,636	164	o	9	9,280,178	2.3	10,304,938	2.5	XXX	9,280,178
13.2 Class 2	477 424	1.725.555	0	o	0	2,202,979	9.0	2,130,591	0.5	XXX	2,202,979
13.3 Class 3	0	1.326.622	0	Jo	0	1,326,622	0.3	1,318,270	0.3	XXX	8
13.4 Class 4	0	-	0	•	Q	0	0.0	g	0.0	XXX	0
13.5 Class 5	0	0	O	0	0	0	0.0	0	0.0	XX	0
13.6 Class 6	0	0	0	0	0	0	0.0	0	0.0	XXX	ı
13.7 Totals	8,028,802	4,780,813	164] G	12,809,779	3.2	13,753,798	3.4	XX	12,809,779
13.8 Line 13.7 as a % of Col. 6	62.7	37.3	0.0	0.0	0.0	100.001	XXX	XXX	ХХХ	XXX	100.00
13.9 Line 13.7 as a % of Line 10.7,	•						3	3	3	***	
Col. 6, Section 10	2.0	1.2.1	0.0	0.0	0.0	3.2	XXX	XXX	AAA	AAA	3.6

⁽a) finctions \$ 1.00 prior year \$ 1.00 prior year of bonds with 2 designation was not assigned by the \$Volument year, \$ 1.00 prior year of bonds with 2 designation was not assigned by the \$Volument year, \$ 1.00 prior year \$ 1.00



SCHEDULE D - PART 1A - SECTION 2

	Maturity Distribution of A	ution of All Bonds Ow	wned December 31,	, at Book/Adjusted Ca	Carrying Values by Major Type and Subtype of Issues	yor Type and Subty	pe of Issues				
	-	2	3	4	2	9	7	8	ص	2	∓ <u>;</u>
Distribution by Type	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	Total Current Year	Col. 6 as a % of Line 10.7	Total from Col 6 Prior Year	% From Col. 7 Prior Year	Total Publicly Traded	Total Privately Placed
1. U.S. Governments, Schedules D & DA (Groun 1)	2007	: 1	O INC. OI INFORMATION	-							
1.1 Issuer Obligations	101,456,626	25.829.857	965.273		o	128,251,756	32.4	212,215,718	52.4	128,251,756	0
Single Class Montgage-Backed/Asset-Backed Securities	-	<u>-</u>	575,142		62,577	2,461,576	9.0	2,865,671	0.7	2,461,577	0
	101,873,072	26,861,211	1,540,415	376,057	62,577	130,713,332	33.0	215,081,389	53.1	130,713,333	0
2. All Other Governments, Schedules D & DA (Group 2)								,		-	
	0	0	0	0	0	0	0.0	g	0.0	0	0
set-Backed Securities		0	0	0	o	0	0.0	0	0.0	0	0
						•		•		•	•
	Ö	ď	0	0	0	ō	0.0	Õ	0.0	Ŏ	ğ
2.4 Other	0	0	9	0	0	0	0.0	0	0.0	g	0
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-											
		•	•	•	•	•		•		•	•
2.5 Defined		Š	0	2 0	3	3.0	0.0	0	0.0	3 6	Q
7.0 CMef							0,0			0	
7.7 10/als	2			0	3	0	0.0	-	0.0		٥
3.1 Icener Obligations				-	•	•	0.0	•	0.0	c	_
3.2 Single Clase Manage Backed/Accet. Backed Committee	0					Ç	0.0		0.0		
	1		2	2	2	2					
	0	C	0	0	O	0	0.0	0	0.0] 0	0
3.4 Other	0	0	0	0	0	0	0.0	0	0.0	0	0
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET.											
BACKED SECURITIES		_								: •	
3.5 Defined		0	g	0	0	0	0.0	Ō	0.0	Ō	O
3.6 Other	_	0	0	0	0	0	0.0	0	0.0	0	0
3.7 Totals	0	0	0	0	0	. 0	0.0	0	0.0	0	٥
4. Political Subdivisions of States. Territories and Possessions. Guaranteed. Schedules D & DA (Group 4)	(Fanous) Va & O saint		*	•	•	•	ć		ć	•	•
	9	1	0	3	30	ŭ	0.0		0.0	7	3
4.2 Single Class Mongage-Backed/Asset-Backed Securities	ď	0	ſ		1	n	0.0	n	0.0	n	Λ
4.3 Defined	0		6	-	0	0	0.0	0	0.0	0	0
4.4 Other	0	0		0	o	0	0.0	0	0.0	0	0
BACKED SECURITIES		•		•	•			•		•	•
4.5 Defined	200	3	3 0	20	30	j	0.0	G	0.0	30	a
				0	9	0	0.0	ñ	0.0	2 6	
4.7 Totals	0	0	0	n	0	0	0.0	0	0.0	•	٥
5. Special Revenue & Special Assessment Obilgations etc Non-Guaranteed, Schedules D & DA (Group 5)	drives D & DA (Group 5)		000 000	_	-	400 000	-	5 266 002	.,	400 000	c
	0 450 040	100 102 2	400,000	201 200 1	0,000	400,000		200,000,000	2.0	45 060 274	200
5.2 Single Class Morgage-Backed Asset-Backed Securities MILITICA ASS RESIDENTIAL MORTGAGE-BACKED SECURITIES	812,061,8	181,187,7	4, 109,311	1,637.430	Z00,013	10,302,111	0.4	O11,002,02	5.0	111,202,01	2
	0	Q	0	0	q	0	0.0	0	0.0	0	0
5.4 Other		0	0	G	0	0	0.0	0	0.0	0	0
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-											
BACKED SECURITIES	•		•			•	•	•			•
5.5 Defined	ő	0	0	ğ	00	o o	0.0	0 0	0.0		Δ
5.6 Other	ŀ	7	0	a	2	0	0.0	0 505	0.0	0 25	0
E T Totals	2 156 218	7 701 181	7 KBD 017	1 637 436	1 010 800	17 362 771	7 7	75 577 111		1// (%: //	_



SCHEDULE D - PART 1A - SECTION 2 (continued)

		Maturity Distribution of	of All Bonds Owned	December 31, at Book	All Bonds Owned December 31, at Book/Adjusted Carrying Values by Idajor Type and Subtype of Issues	ues by Major Type an	d Subtype of Iss	nes			
	-	2	က	4	ĸ	ဖ	7		6	9	= ;
Dietritution by Topo	1 Vasror less	Over 1 Year Through	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	Total Criment Year	Col. 6 as a % of line 10.7	Total from Col. 6 Prior Year	% From Col. 7 Prior Year	Total Publicty Traded	Fotal Privately Placed
6 Dichito I Hillian (I hatfillston) Schadules D & DA (Group S)	(Grown 6)	980	and a liferour	ama ar uRaau.	0000						
6.4 Incirc Obligations	A 005 304	083 630	808 9	•	G	5 755 852		6 301 366	9	5, 755, 853	_
6.2 Simile Class Mortrane-Backed/Asset-Based	, 000, T	200100	270	T							
Securities	0	0	C	O	0	0	0.0	0	0.0	0	0
MULTI-CLASS RESIDENTIAL MORTGAGE.											
BACKED SECURITIES		•	•		-	•	0.0	0	0.0	0	0
6.4 Other	9 6	0	0		0	0	0.0	Q	0.0	0	0
MULTI-CLASS COMMERCIAL MORTGAGE-											
BACKED/ASSET-BACKED SECURITIES		c	-	•	•	•	0.0	c	-	C	•
6.5 Usined		3 6	0 0	0	9 6	0	0.0	0	0.0	0	0
6.7 Totals	4 905 394	843.630	6.828	0	0	5,755,852	1.5	6,391,366	1.6	5,755,853	0
7. Industrial & Miscellaneous (Unaffiliated). Schedules D & DA (Group 7)	iles D & DA (Group 7)										
7.1 Issuer Obligations	147,643,923	63, 364, 457	976,530	1,481,482	d	213, 466, 392	53.9	117,537,070	29.0	200,736,820	12,729,572
7.2 Single Class Mortgage-Backed/Asset-Based	200 200	200 210	070		c	1 247 207	•	A DAE 75A	*	A 317 307	•
Securities	3,033,730	357,656	SIR'84	A	a	4,516,4	-	4,040,4	2.	10'110't	A
MULT-CLASS RESIDENTAL MORTGAGE- BACKED SECURITIES											
7.3 Defined	3,847,119	10,213,451	992,098	835,498	232,955	15,994,689	4.0	23,238,853	5.7	15,914,483	80,206
	24,376	48,731	15,799	3,482	0	92,388	0.0	108,023	0.0	92,388	0
MULTHCLASS COMMERCIAL MORTGAGE. BACKED/ASSET-BACKED SECURITIES											
7.5 Defined	3,392,456	1,781,612	581,161	0	0	5,755,229	1.5	9,426,300	2.3	5,755,229	0
7.6 Other		848,554	200,003	246,575	105,520	2,428,093	0.6	3,824,268	0.0	2,428,091	0
7.7 Totals	158,969,051	76,790,547	3,389,078	2,567,037	338,475	242,054,188	61.1	158, 181, 268	39.0	229,244,408	12,809,778
8. Credit Tenant Loans, Schedules D & DA (Group 8)	(6				-						
8.1 Issuer Obligations	0	0	0	0	0	0	0.0	0	0.0	0	0
8.7 Totals		0	0	0	0	0	0.0	0	0.0	0	0
9. Parents, Subsidiaries and Affiliates, Schedules D & DA (Group 9)	& DA (Group 9)										
	0	0	0	0	0	0	0.0	0	0.0	10	0
9.2 Single Class Mongage-Backed/Asset-Based	•	C	c	C	c	O	0.0	0	0.0	0	0
MULTI-CLASS RESIDENTIAL MORTGAGE.										•	
BACKED SECURITIES	•	_		c		c	-00	•	-	C	•
9.3 Jermed	9 0	7 6	a c	2	2 6	3 C	0.0	A C	0.0	0	9 0
S.4 CIDST ASS COMMISSION MOSTGAGE.	3	7	2	3	4	*	,		,		
BACKED/ASSET-BACKED SECURITIES											
9.5 Defined	0	0	0	0	0	0	0.0	0	0.0	0	0
9.6 Other	0	0	0	0	0	0	0.0	0	0.0	0	0
9.7 Totals	0	0	0	0	0	0	0.0	. 0	0.0	0	0



SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution	여	Bonds Owned December 31, at Book/Adjusted Carrying Values by Major I ype and Subtype of issue	ar 31, at Book/Ad	usted Carrying Va	lues by Major I yp	e and Subrype of	Issues			,	,
	-	2	en ;	4 3	'n	ه آ	/ 9 70	B Total Emm Cot 6	% From Col 7	Total Publick	Total Privatety
Distribution by Type	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	Current Year	of Line 10.7	Prior Year	_	Traded	Placed
10. Total Bonds Current Year		١.				000		**	***	325 144 420	12 720 572
10.1 Issuer Obligations	254,005,943	90,037,944	2.348,631	7 613 482	U 770 596	23 741 744	9.79	XXX	XXX	23.741.745	0.00,031,21
10.2 Single Class Mortgage-Backed/Asset-Backed Securities		ģ	0/6,464,0	064,610,2	000 017						
MULTICLASS RESIDENTAL MORTGAGE-BACKED SECONITIES	3.847.119	10.213.451	865.666	835.498	232,955	15,994,689	4.0	ХХХ	XXX	15,914,483	80,206
10.4 Other	24,376	48,731	15,799	3.482	0			XXX	XXX	92.388	g
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES	2 202 456	4 781 612	581 161	-	C	5.755.229	3.5	XXX	XXX	5,755,229	0
10.5 Defined	1 027 441	848 554	200 003	246 575	105.520	2.428.093	9.0	XXX	XXX	2,428,091	0
Other	268 903 735	112	9.506.238	4.580.530	609,071	395,886,143	100.0	XXX	XXX	383,076,365	12,809,778
10.7 folds	6.79		2.4	1.2	0.2	100.0	XXX	XXX	XXX	8.98 8.98	3.2
11 Total Roude Prior Vasr							ļ	3		Ş	747 670 687
11 1 feeting Ohlinations	208,068,986	127,457,526	4, 145, 720	1,077,669	661,245	XXX	XXX		3.0	329,640,462	400,0 VC, L1
Sacked/Asset-Backed Secur	3,223	11,278,387	6,545,791	4,737,392		XXX	YYY	77.17.344	7.0	2	7
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES		Ş	4 670 425	1 744 060	VAN A13	XXX	ÄÄÄ	23 238 853	5.7	21.055.738	2, 183, 114
11.3 Defined	4,992,118	72,386,222	1,0/9,132	36, 45	714 404	XXX	XXX	108,023	0.0	108.023	0
11.4 Other	ח	5.75	cue, ue	77 :00	7						
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES	1 044 670	90	662 430	30 356	10 501	XXX	XXX	9.426.300		426	C
11.5 Defined	1 163 387	2 108 609	165, 119	263.749	123.404	XXX	XXX	3.824,268	0.9	3,824,268	0
11.6 Other	240, 202	162 092 372	12 220 404	7 890	2 666 589	XXX	XXX	405 181 134	100.0	391,427,335	13,753,798
11.7 Totals	3	7,7,000,20	3.0		1.0	XXX	XXX	100.0	XXX	0.76	3.0
11.8 Line 11.7 as a % of Cot. 8	3.5	2									
12. Total Publicity Traded Bonds	070 071	ē	940	1 491 482	_		7 7 7	8	81.4	335, 144, 429	XXX
12.1 Issuer Obiigations	010,400,042	027,007,00	2 404 077	2 013 403	270 597	23 741 744		27 172 544	6.7	23,741,744	XXX
12.2 Single Class Mongage-Backed/Asset-Backed Securities	204,000,0	3	Ę	20101017							
MALTI-CLASS RESIDENTIAL MONTGAGE-BACKED SECONTIES	3 700	10, 190, 285	865.502	835.498	232,955	15,914,482	4.0	21,055,738	5.2	15,914,482	××
12.3 Uellined	24.376	48,731	15,799	3,482		92,388	0.0	108,023	0.0	92,388	XXX
MILITALIASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES				,	•		,	9		000 330 3	***
12.5 Defined	3,392,456	1,781,612	581, 161	0	0	5, (35, 229		9,420,300	2.7	677,00,0	VVV
126 Other	1,027,441	848,554	200,003		025,501	ľ	0.0	3,024,	6.0	200,024,2	VVV
12.7 Totals	260,874	107,505,757	9,506,073	4,580	609,072	383,07		391,427,533	D. 05.	000,070,000	YYY
ø		28.1	2.5	1.2	7.0	0.00	γνν	VVV	۸۸۸	28	
12.9 Line 12.7 as a % of Line 10.7, Col. 6, Section 10	62.9	27.72	2.4		0.6			VVV	WW	3	
13. Total Privately Placed Bonds	-	1	•	•	•	700		44 570 684	2 0	XXX	12 729 572
13.1 Issuer Obligations	7,971,926	4,757,546	ñ	200	9	710,627,21	7.0	3	0.0	XXX	
//Asset-Backed Se	0	η	0	n	α	Α					
MULTI-CLASS RESIDENTIAL WORLGAGE-BACKED SECURITIES		23 166	164	0	0	80.206	0.0	2, 183, 114	0.5	XXX	80,206
13.3 Defined	2		0	Q	0	0	0.0			XXX	0
MILITATION ASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES					•	•	•			***	c
13.5 Defined	ď	o ·	0	0.0	0	0			0.0	XXX	ac
13.6 Other	ı	0	0			022 000 01		12 752 76		XXX	12 809 778
13.7 Totals	8,028,802	4,780,812	164			17.009.71	XXX	ີ	į	XX	3
13.8 Line 13.7 as a % of Col. 6		5.75	0.0	0.0	9.0	3.5	XXX	XXX	XXX	XXX	3.2
13.9 Line 13.7 as a % of Line 10.7, Col. 6, Section 10	7.0	7.1	a.c			1,2		arthu .			



SCHEDULE DA - PART 2 - VERIFICATION BETWEEN YEARS

Short-Term Investments	ŧ.				
	-	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets(a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carying value, prior year	71,767,335	71,767,335	0	0	0
2. Cost of short-term investments acquired.	166,045,068	166,045,068	0	0	0
3. Increase (decrease) by adjustment	(19,922)	(226,61)	0	0	0
4. Increase (decrease) by foreign exchange adjustment	0	0	0	0	0
5. Total profit (loss) on disposal of short-term investments.	0	0	0	0	0
6. Consideration received on disposal of short-term investments	162,599,610	162,599,610	0	0	0
7. Book/adjusted carrying value, current year	75, 192, 871	75, 192,871	0	0	0
8. Total valuation allowance	0	0	0	0	0
	75, 192, 871	75, 192, 871	0	0	0
10. Total nonadmitted amounts	55,278,702	55,278,702	0	0	0
11. Statement value (Lines 9 mirrus 10)	19,914,169	19,914,169	0	0	0
12. Income collected during year	3,342,111	3,342,111	0	0	0
13. Income earned during year	3,468,140	3,468,140	0	0	0

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(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

Schedule DB - Part A - VBY

NONE

Schedule DB - Part B - VBY

NONE

Schedule DB - Part C - VBY

NONE

Schedule DB - Part D - VBY NONE

Schedule DB - Part E - VBY NONE

Schedule DB - Part F - Section 1

NONE

Schedule DB - Part F - Section 2

NONE

SCHEDULE F - PART 1 Assumed Religious as of December 31 Current Year Amn Co.

	-				Assemble no	THE WAS THE TANK	Collect 31, colle	Associated Housing as or December 31, Culter Tear (000 Office)	(Dat					
-	2	3	4	5		Reinsurance On		6	10	11	2	51	14	\$
-	-				9	2	80						Amount of Assets Pledged or	Amount of Assets
	NAIC				Paid Losses and		•	Contingent	Assumed		Funds Held By or Deposited With		Compensating Balances to	Pledged or Collateral
Number	Company	Name of Reinsured	Domicitiary Jurisofiction	Assumed	Loss Adjustment Expenses	Known Case Losses and LAE	Cols. 6 +7	Commissions	Premiums Receivable	Uneamed Premium	Reinsured	Letters of Credit Posted	Secure Letters of Credit	Held in Trust
	26275 Ame	rican National Lawyers Ins. Reciproca.	Z		090'9	8 94	87 103	1	2.736	П				
	43966 Doc	Doctors Insurance Reciprocal	Z		15,891	110 754	126,745		7,360					
7/400	TUES:	Reciprocal Alliance	*		10,309	64,257	74,566		- 306			A		
0599998 - Other U.S. Unaffill	r U.S. Unaffill	Insurers - Reins Col 8 < 100,000					0							
0599999 - Total	 1 - Other U.S. 	5599999 - Total - Other U.S. Unaffiliated Insurers			32,360	256 054	288.414		11.401					
069998 - Pools	s and Associal	J688998 - Pools and Associations - Reins Col 8 < 100,000					0							
0799998 - Pools	s and Associat	799998 • Pools and Associations - Reins Col 8 < 100,000					0							
099998 - Other	r Non-U.S. Ins	0999998 - Other Non-U.S. Insurers - Reins Col 8 < 100,000					0							
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Alega Todocoo					900 00	. 10 010	7.7							
SIGNATURE STREET					32,300	4CD 19CZ	700,414		104,11					



SCHEDULE F - PART 2

		Figure 1 Official religions and a figure con-		5	
1 Federal ID	2 NAIC Company Code	Premium Portfolio Reinsurance Effected or (Canceled)	⁴	† 5	6
Federal	NAIC		1	i e	B-1
ID	Company		Date of Contract	Original Premium	Reinsurance Premium
Number	Code	Name of Company	Date of Contract	Original Premium	Premium
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SCHEDULE F - PART 3 Ceded Reinsurance as of December 31. Current Year rim in

				7000	IOILIS MEDINES I		CONTROL TO CONTROL OF THE CONTROL TEST (NO CHILLES)	5 25	IIII (
- 1	m	4	'n	9				Reinsuran	Reinsurance Recoverable On	le On				Reinsurance Payable	e Payable	82	19
			Reinsurance		7	8	6	10	11	12	13	14	15	16	17		
			Contracts Ceding 75%	•	•		-										Funds Held
Federal			or More of	orium mujor			3					10000	ć	7	Other	From .	By Company
		Dominilian		Pramitme	Picd	_	Anown Case Known Case		BNB 1 oee	IBNB AF	pomeoul	Contingent	7 12 25	pages a			Under
Number Code	Name of Reinsurer	Junisdiction		Cacled	Passes	¥.	8	-	_	Reserves	Premiums	Sions	Totals	Pavable	Reinsurers	116+17	Treaties
0499999 - Total - Auth	- Total - Authorized - Affiliates		Γ				╀	t	-	201		2	0	200	2	_	2000
13-2673100 22039	General Reinsurance Corp.	<u></u>		15	9 488	4 620	70 Ed1	12 512	32 000	2P3 0			150 247	(A7A)		452 000	
-		8			0	9	155	-	2	8			55	ř		¥	
-		щ			82	98	222		£				8			38	
48-0921045 39845					Ŕ	ŝ	278	35	28	33/			86	87		5	
		2			2	(01)	1.519	- 4	1.763	4			3.54			254	
31-1169435 23612	Hidwest Employers Casualty Co.	柘			8	<u>(8</u>	÷.		8				2.081			200	
059998 - Other U.S. U.	059998 - Other U.S. Unaffil Insurers (Under \$100,000)				7		9		2				8			a	
. 0599999 - Authorized -	059889 - Authorized - Other U.S. Unaffiliated Insurers			5	10.043	1.771	83.513	12.764	43.115	9.937			161, 143	(471)		161 614	
W-992118 00000	National Workers Comp Reins Pool.	Ξ			75			-					75			75	
. 0699999 - Authorized	J689999 - Authorized - Pools - Mandatory Pools				75 /	-			_				75			75	
. 0899998 - Authorized	0899998 - Authorized - Other Non-U.S. Insurers (Under \$100,000)					-							0			0	
0999999 - Total - Authorized	orized			15	10,118	1.771	83,513	12.764	43.115	9.937			161.218	(471)		161 689	
1399999 - Total - Unauthorized - Affiliates	thorized - Affiliates												0			-	
1499998 - Unauthorized	499998 - Unauthorized - Other U.S. Unaffiliated Insurers (Under \$100,000)			-					-				0			0	
AA-319001600000	First Virginia Reinsurance Ltd.	16			(2,363)	(951)	132,708	29,896	26,164	14.802			201,050	8,281		192,769	
1799998 - Unauthorized	799998 - Unauthorized - Other Non-U.S. Insurers (Under \$100.000)	•			7,7	-		_	200				34.			00,1	
1799999 - Unauthorized	1799999 - Unauthorized - Other Non-U.S. Insurers			0	(2, 158)	(156)	133.371	29 896	26 751	14.802			202 506	8.281		194 224	
189999 - Total - Unauthorized	thorized			0	(2.158)	(156)	133,371	98.62	26.751	14.802			202 508	8.281		194 224	
1999999 - Total - Autho	1999999 • Total - Authorized and Unauthorized			15	7.961	1,615	216,884	42.660	998.69	24.739		0	363.724	7.811		355.913	Ĭ
2099999 - Total - Protected Cells	ected Cells							-	-	-	Ī		-			0	
								_									
9999999 Totals				15	7,961	1,615	216,884	42,660	998'69	24,739			363,724	7,811		355,913	

Report the five largest reinsurance recoverables reported in Column 15, due from any one reinsurer (based on the total recoverables, Line 9399999, Column 15), the amount of caded premium, and indicate whether the recoverables are due from an affiliated insurer. 4
Affilated
Yes | No |
Yes | No |
Yes | No |
Yes | No |
Yes | No |
Yes | No | NOTE: Report the five largest provisional commission rates included in the cedant's reinsurance treaties. The commission rate to be reported is by A. contract with ceded premium in excess of \$50,000: 2 3 Total Recoverables <u>Ceded Premiums</u> 2 Commission Rate Name of Reinsurer Name of Reinsurer œ - 4644



SCHEDULE F - PART 4 Aging of Coded Reinsurance as of December 31, Current Year (000 Omitted)

1		*		Reins	urance Recoverable on	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses	Loss Adjustment Exp.	sesus		5	5
			2			Overdue			=		
				ď	7	œ	σ	2	_		
				,		,					Percentage more
a		į						Total Condition	Total Pres	Percentage	Than 120 Days
Number Code	Name of Reporter	Domiciliary	Current	1 to 29 Days	30 - 90 Days	91 - 120 Days	Over 120 Days	Cols. 6+7+8+9	Cols. 5 + 10	Col. 10/Col. 11	Col. 11
0199999 - Authorized	- Affiliates - U.S.									0.0	0.0
0299999 - Authorized	0299999 - Authorized - Affiliates - U.S. Non-Pool									0:0	0.0
0399999 Author i zed	0399999 - Authorized - Affiliates - Other (Non-U.S.)									0.0	0.0
0499999 - Total - Authorized - Affiliates	horized - Affiliates							0	0	0.0	0.0
13-26/3100 1 22039	General Reinsurance Corp.	- 06	2,883	273	[(262)]		8,558	8,534	11,417	1,47	9.0
-		81	6						22	13.7	13.7
+	US Fire Insurance Company		2,2		•		40	* 8	971	1 99	858
48-0921045 39845	Employers Reinsurance Corporal ion	<u> </u>	2 4				82	80	174	10.3	10.3
÷	Safety Mailonal dasually Company Biotest Feblovers Casually Co	3	33					0	37	0.0	0.0
_	Aetha Insurance Co. of CT	5	7					0	4	0.0	0.0
0599999 - Authorized			3,162	273	(297)		8,676	8,652	11,814	73.2	73.4
AA-9992118 00000	Mational Norkers Como Reins Pool	₩.					75	75	<i>\$/</i>	100.0	0.001
0699999 - Authorized	bols - Mandatory Pools						75	75	1/2	100.0	100.0
0799999 - Authorized	0799999 - Authorized - Pools - Voluntary Pools									0.0	0.0
D899999 - Authorized	0899999 - Authorized - Other Non-U.S. Insurers						,			0.0	0.0
0999999 - Total - Authorized	horized		3,162	273	(281)		8,751	8,727	11,889	73.4	73.6
1099999 - Unauthorized	099999 - Unauthorized - Affiliates - U.S. Intercompany Pooling									0.0	0.0
1199999 - Unauthorized	199999 - Unauthorized - Affiliates - U.S. Non-Pool									0.0	0.0
1299999 - Unauthorized	299999 - Unauthorized - Affiliates - Other (Non-U.S.)									0.00	0.0
1399999 - Total - Unat	399999 - Total - Unauthorized - Affiliates									0.00	0.0
1499999 - Unauthorized	499999 - Unauthorized - Other U.S. Unaffiliated Insurers									0.0	0.00
1599999 - Unauthorized	599999 - Unauthorized - Pools - Mandatory Pools									0.0	000
1699999 - Unauthorized									00 540	9.0	0.0
AA-3190016 00000	First Virginia Reinsurance Ltd.	8 2	(2,704)	205			691	202	205	100.0	0.0
1799999 - Unauthorized	799999 - Unauthorized - Other Mon-II.S. Insurers		(2.704)	502			581	390	(2,314)	(16.9)	(8.0)
1899999 - Total - Unauthorized	uthorized		(2,704)	202			185	380	(2,314)	(16.9)	(8.0)
1999999 - Total - Auti	1999999 - Total - Authorized and Unauthorized		458	878	(297)		8,936	9.117	9,5/6	95.2	93.3
2099999 - Total - Protected Cells	rected Cet Is									0.0	0.0
999999 Totals			458	478	(262)		8,936	9,117	9,575	95.2	93.3



SCHEDULE F - PART 5



••••••••••••••••••••••••

SCHEDULE F - PART 6 Provision for Overdue Authorized Peinsurance as of December 31, Ourrent Year

NAIC Company Company Company Z006 Z1113 3845 Z812 2862 2862 2862 2862	Reinsurer	Heorenstance Losses and LAE More Than 90 Days Overdue (a) 1, 557, 992 3, 689 5, 579 17, 873 17, 873	Total Reinsurance Recoverable on Paid Losses and Paid LAE (b) 11,417,182 26,732 28,732 37,445,833 145,833 77,187 75,187	Amounts Received Prior 90 Days	Col. 4 divided by (Cols. 5 + 6) (1.95	Amounts in Col. 4 for Comparies Reporting less than 20% in Col. 7	Amounts in Dispute Excluded from Col. 4 for Companies Reporting less than 20% in Col. 7	20% of Amount in Col. 9	Amount Reported in Col. 8 x 20% + Col. 10
2000 11805 21113 22113 1805 2845 18105 28612 28612 28612 28612	Reinsurer	9, 557, 992 3, 569 17, 873 77, 187		That St Days	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	3,588	0 0 0		
20038 11860 21113 2845 15105 28612 28612		8	11 47) 182 28 624 28 752 145 533 174 018 37 375 75, 167		1.4.557 1.3.715 1.3.715 1.3.715 1.3.715 1.0.000 1.000,000		00000	000	
11860 21113 21113 3845 15105 23612 23612			8 684 26 782 145,533 173,038 15,148		13 75 13 75 14 75 16 75 10 .00 10 .00		00000	000	
71850 22113 22113 15105 28612 28612 28612 000000			44222 58888 58888		12 75. 15 76. 16 76. 10 000 10 000		80000	0	,
21113 28845 15105 22612 00000	Zapavi se Orgonalion sulity Company, zasulty Co. mp Reins, Pool		76, 638 171, 018 173, 108 17, 187		667. 63 100.00 100.00 100.00		000	ō	Ř
3845 15105 23612 20000 00000	to Corporation abulty Company, assuity Co- ap Reins, Pool		74,108 71,77 75,187		000 00. 000 00.	77. G7. G7. G7. G7. G7. G7. G7. G7. G7.	000		
. 15105. 23612. 00000.	ual ty domeny. Sasali y domeny ang Reire. Pool		774,018 73,375 75,187		000°001.	0	000		3 575
23612 00000	ässulty Co asp Reins. Pool		34.375		000.01	0	0	3	, a
00000	ing Reins. Pool		75,167		000 001	0	0	ō	
7000	Ap Reins. 'CO'.							0	
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googge Totals		8,750,700	111,885,111	0	XXX	21,542		0	4 308
Simol coccocc		l							



SCHEDULE F - PART 7

	NAN C	8	4	6 7	9	, ,	8	6	10	=	12
	Company	Name of Reinsurer	Heinsurance Recoverable All ttems	Funds Held By Company Under Reinsurance Treaties	Letters of Credit	Ceded Balances Pavable	Other Miscellaneous Balances	Other Allowed	Sum of Cols. 5 thru 9 but not in excess of Col. 4	Col. 4 minus Col. 10	Schedule F - Part 4 Cols. 8 + 9
M8992116. M8992118.	00000 50000	General Retinsurance Corporation Mational Borters Comp Reins Pool. Mational Borters Comp Reins Pool.	1,946,277 1,946,277 75,877			(67.3.9) (40.275			00.5.50		
9999999 Totals	, l		154,240,031			(473, 226)			(473, 226)	154 713 257	75C F17 N21
	i						1. Total 2. Line 1 x 3. Schedule F - Part 6 Col. 11 4. Provision for Overdue Auth 5. Provision for Unauthorized 6. Provision for Baircrance 6.	Total Line 1 x 2 Line 1 x 2 Line 1 x 2 Line 1 x 2 Line 2 + 3) Provision for Overdue Authorized Reinsurance (Lines 2 + 3) Provision for Unauthorized Reinsurance (Schedule P. Part 5 COL 17 x 1000) Provision for Reinsurance (sum lines 4 ± 3) Finderthis amount on Pana 3 line 1st)	Total Line 1 x 2 Schedule 1 x 2 Schedule 1 x 2 Schedule 2 x 3 Provision for Overdue Authorized Reinsurance (Lines 2 x 3) Provision for Unauthorized Reinsurance (Schedule 1 - Part 6 Col. 17 x 1000) Provision for Unauthorized Reinsurance (Schedule 1 - Part 6 Col. 17 x 1000)	Col. 17 x 1000)	22,673,061 22,673,061 4,308 22,677,309 194,261,510



SCHEDULE F - PART 8

Restatement of Balance Sheet to Identify Net Credit for Reinsurance 3 Restated As Reported (Net of Ceded) Restatement Adjustments ASSETS (Page 2, Col. 3) .337,973,068 337,973,068 1. Cash and invested assets (Line 10) 2. Premiums and considerations (Line 13) 8.697.301 .8,697,301 3. Reinsurance recoverable on loss and loss adjustment expense payments (Line 14.1)..... ..9,575,219 . (9,575,219) 4 Funds held by or deposited with reinsured companies (Line 14.2). .4,602,508 5. Other assets (84.303) 4,518,205 6. Net amount recoverable from reinsurers 129,049,063 129,049,063 7. Protected cell assets (Line 25) .360,848,096 8. Totals (Line 26)119,389,541 480,237,637 LIABILITIES (Page 3) 9. Losses and loss adjustment expenses (Lines 1 through 3) .404,022,383 ..758,171,2294,698,578 10. Taxes, expenses, and other obligations (Lines 4 through 8) ... 4,698,578 11. Unearned premiums (Line 9) 12. Advance Premiums (Line 10) 13. Dividends declared and unpaid (Line 11.1 and 11.2) .4,616,789 4.616.789 14. Ceded reinsurance premiums payable (net of ceded commissions) (Line 12) ..7,810,832 .(7,810,832) 15. Funds held by company under reinsurance treaties (Line 13) 16. Amounts withheld or retained by company for account of others (Line 14) 12,078 17. Provision for reinsurance (Line 16) 226.938.870 (226,938,870) 18. Other liabilities 139,529,090 (9,603) 139,519,487 19. Total liabilities excluding protected cell business (Line 24) .787,628,619 .119,389,541 907,018,160 20. Protected cell liabilities (Line 25) 21. Surplus as regards policyholders (Line 35) (426,780,524) XXX (426,780,524) 480,237,637

NOTE: Is the restatement of this exhibit the result of grossing up balances ceded to affiliates under 100 percent reinsurance or pooling arrangements? Yes [] No [X] If yes, give full explanation:



Schedule H - Part 1

NONE

Schedule H - Part 2

NONE

Schedule H - Part 3

NONE

Schedule H - Part 4

NONE

Schedule H - Part 5

NONE



SCHEDULE P - ANALYSIS OF LOSSES AND LOSS EXPENSES SCHEDULE P - PART 1 - SUMMARY

						(8	:000 Omitted)					
		Pr	emiums Earn	ed			Los	s and Loss Ex	pense Paym	ents			12
Year	rs in	1	2	3				and Cost	Adjusting	and Other	10	11	{
Wh	ich				Loss Pa	yments	Containmer	t Payments	Payn		1		Number of
Prem	iums				4	5	6	7	8	9	Salvage	Total Net	Claims
Were E									l		and	Paid (Cols.	Reported -
and L		Direct and		Net	Direct and	0-4-4	Direct and	^	Direct and	Ceded	Subrogation Received	4-5+6- 7+8-9)	Direct and
Were Ir	ncurrea	Assumed	Ceded	(Cols. 1 - 2)	Assumed	Ceded	Assumed	Ceded	Assumed	Ceded	neceiveu	7+0-9)	Assumed
1.	Prior	XXX	xxx	XXX	549	1,149	104	406	298	0	0	(604)	xxx
2.	1997	103,797	46,524	57 ,274	B3,212	31,891	33,341	10,011	7,598	1 , 103	73	81 , 146	XXX
3.	1998	111,430	50,814	60,616	93,583	34,872	42,180	16,632	8,275	1,037	793	91,498	xxx
4.	1999	132,524	72,325	60,199	106,880	45,179	53,151	24,222	9,704	800	484	99,535	xxx
5.	2000	184,564	77,641	106,923	101,767	43,732	38,260	17,616	9,390	613	51	87,456	xxx
6.	2001	230,267	109,504	120,763	71,169	29,305	27 ,785	8,357	11,895	592	164	72,595	xxx
7.	2002	224 ,425	93,857	130 ,569	31,785	11,057	9,100	2,274	24,335	651	70	51,237	xxx
8.	2003	14,338	(1,158)	15,496	1,694	0	278	(4)	9,721	0	1	11,697	xxx
9.	2004	315	692	(377)	0	0	0	0	0	0	0	0	xxx
10.	2005	(530)	(752)	222	0	0	0	0	0	0	0	0	xxx
11.	2006	316	15	301	0	0	0	0	0	0	0	. 0	xxx
12.	Totals	xxx	xxx	xxx	490,639	197,185	204,199	79,513	81,216	4,796	1,636	494,559	xxx

	<u> </u>	Losses	Linpaid		Defens	e and Cost (Containment	Unpaid	Adjusting Unr		23	24	25
	Case		Bulk +	IBNR	Case		Buik +	IBNR	21	22 `	1	Total	Number of
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	Direct and Assumed	Ceded	Salvage and Subrog- ation Anticipated	Net Losses and Expenses Unpaid	Claims Outstand- ing - Direct and Assumed
1	37,974	19,501	20,331	10,579	4,657	2,344	2,674	757	10,460	0	0	42,915	xxx
2	14,168	4,951	3,032	961	3,113	1,549	963	521	2,255	0	0	15,551	xxx
3	21,511	11,344	5,488	2,586	4,972	2,067	1,736	1,021	3,095	0	0	19,784	xxx
4	41,607	24,065	6,535	3,196	10,805	5,070	3,670	2,370	4,801	0	0	32,718	xxx
5	76,629	48,608	15,583	10,457	15,808	8,352	5,396	3,848	9,702	0	0	51,853	xxx
6	103,898	61,406	24 ,664	20,510	23,316	11,088	8,801	6,064	16,928	0	0	78,539	xxx
7	80,904	32,456	18,400	14,016	23,040	8,824	10,691	6,427	22,448	0	0	93,761	xxx
8	24,751	14,491	9,763	7,326	7,246	3,367	5,271	3,731	18,196	0	0	36,313	xxx
9	74	64	278	235	0	0	3	0	155	0	0	211	xxx
10	0	0	0	0	D	0	0	0	15	0	0	15	xxx
11.	0	0	0	0	0	0	0	. 0	3	0	0	3	XXX
12. Totals	401,517	216,884	104,074	69,866	92,956	42,660	39,205	24,739	88,059	. 0	0	371,662	xxx

	Losses an	Total d Loss Expens	es Incurred		oss Expense F ed/Premiums E		Nontabula	r Discount	34 Inter-	Net Balance S After D	heet Reserves scount
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense	Company Pooling Participation Percentage	35 Losses Unpaid	36 Loss Expenses Unpaid
1	xxx	xxx	xxx	xxx	xxx	xxx	0	0	xxx	28,226	14,689
2	147,683		96,696								
3	180,840	69,558	111,282	162.3	136.9	183.6	0	0	***************************************	13,069	6,715
4	237 , 153		132 , 252								
5		133,226	139,309	147.7	171.6	130.3	0	0		33 , 147	18,706
6	288,457	137,323									
7	220,702	75,704	144,998	98.3	80.7	111.1	0	0		52,832	40,928
8	76,920	28,910	48,010	536.5	(2,496.7)	309.8	0	0		12,698	23,615
9	510	299	211	161.7	43.2	(56.0)	0	0		53	158
10	15	0	15	(2.8)	0.0	6.6	0				15
11.	3	0	3	1.1	0.0	1.1			1	0	3
12. Totals	xxx	xxx	xxx	ххх	xxx	xxx	0	0	XXX	218,841	152,822

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements which will reconcile Part 1 with Parts 2 and 4.



SCHEDULE P - PART 2 - SUMMARY

		CURRED NET	LOSSES AN	ID DEFENSE		CONTAINMEI MITTED)	NT EXPENSE	S REPORTE	D AT YEAR E	ND	DEVELO	DPMENT
ears in Which	1	2	3	4	5	6	7	8	9	10	11	12
Incurred	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	One Year	Two Year
1. Prior	153,130	141,161	134 , 766	135,413	134,552	140,358	138,475	147,976	151,421	148,127	(3,294)	151
2. 1997	73,545	74,131	79,176	81, 174	82,693	91,144	91 , 144	102,308	94,933	87,946	(6,987)	(14,362
3. 1998	xxx	78,681	80,427	90,402	96,437	104,471	106,738	112,479	108,308	100,948	(7,359)	(11,531
4. 1999	xxx	xxx	75 ,584	89,210	102,230	129,302	137 ,883	138,543	136,322	118,547	(17,775)	(19,996
5. 2000	xxx	xxx	xxx	87,601	111,796	128,356	137,611	141,135	136,968	120,830	(16,137)	(20,304
6. 2001	xxx	xxx	xxx	xxx	136,636	139,953	161,951	159,313	157,578	122,903	(34,675)	(36,410
7. 2002	xxx	xxx	xxx	xxx	xxx	106,612	128,697	133,656	130,427	98,867	(31,560)	(34,789
8. 2003	xxx	xxx	xxx	xxx	xxx	xxx	37,343	33,303	27,966	20,092	(7,874)	(13,210
9. 2004	XXX	xxx	xxx	xxx	xxx	xxx	xxx	(6)	57	56	(1)	62
10. 2005	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	0	0	0	xxx
11. 2006	XXX	xxx	xxx	XXX	xxx	xxx	xxx	xxx	xxx	0	xxx	xxx
							_			12. Totals	(125,663)	(150,389

SCHEDULE P - PART 3 - SUMMARY

	CUMULAT	IVE PAID NE	T LOSSES A	ND DEFENSI	E AND COST OMIT	CONTAINME TED)	NT EXPENS	ES REPORTE	D AT YEAR	END (\$000	11	12 Number of
ears in Which Losses Were Incurred	1997	1998	1999	2000	2001	6 2002	7 2003	8 2004	9 2005	2006	Number of Claims Closed With Loss Payment	Claims Closed Without Loss Payment
1. Prior	000	39,872	69,933	93,414	105,784	116,445	118,950	117,948	116,574	115,672	xxx	xxx
2. 1997	8,487	25,797	43,385	57,296	67,876	78,824	81,035	79,622	72,978	74,651	xxx	xxx
3. 1998	xxx	10,381	28 , 162	50,258	69,894	80 , 100	83,893	83,092	83,217	84,259	xxx	xxx
4. 1999	XXX	XXX	9,910	32,823	57,384	80,675	87 ,502	88,239	87,941	90,630	xxx	xxx
5. 2000	xxx	xxx	XXX	17,549	45,568	73,511	79 ,236	77,631	76,715	78,680	xxx	xxx
6. 2001	xxx	XXX	XXX	xxx	16,857	49,606	63,363	60,626	57 ,551	61,292	xxx	xxx
7. 2002	xxx	XXX	XXX	xxx	xxx	13,656	23,942	27,289	22,850	27,554	xxx	xxx
8. 2003	xxx	XXX	xxx	xxx	xxx	xxx	1,223	1,406	1,250	1,976	xxx	xxx
9. 2004	xxx	xxx	xxx	xxx	xxx	xxx	xxx	o	0		xxx	xxx
10. 2005	xxx	xxx	XXX	xxx	xxx	xxx	xxx	xxx	ο	0	xxx	xxx
11. 2006	XXX	XXX	XXX	xxx	ххх	xxx	xxx	xxx	xxx	0	xxx	XXX

SCHEDULE P - PART 4 - SUMMARY

			VIII D	OPP!	- FARI		MAININI 🗡 🗆			
ears in Which	BULK AND I	BNR RESERVE	S ON NET LOSS	SES AND DEFE	NSE AND COS	T CONTAINMEN	IT EXPENSES	REPORTED AT	YEAR END (\$00	O OMITTED)
Losses Were Incurred	1997	2 1998	3 1999	4 2000	5 2001	6 2002	7 2003	8 2004	9 2005	10 2006
1. Prior	59,980	35,785	21 , 197	10,254	6,721	6,219	4,013			
	29,558	14,502	8,664	4,458	2,580	3,552	3,374	3,815	3,025	2,51
3. 1998	XXX	31,114	15,533	7,087	6,176	6,879	5,721	5,938	3,541	3,61
						16,087				
						19,226				
6. 2001 7. 2002						37,282				
	XXX XXX					54 ,223				
9. 2004	XXX					xxx				
10. 2005	XXX					xxx			46	4
11. 2006	xxx	XXX	XXX	XXX	XXX	XXX	XXX	xxx	0 XXX	

517-73028

Schedule P - Part 1A - Home/Farm NONE

Schedule P - Part 1B - Private Passenger NONE

Schedule P - Part 1C - Comm Auto/Truck NONE

SCHEDULE P - PART 1D - WORKERS' COMPENSATION

						(\$000 Omitted	1)					
Years in	Pi	remiums Earne	∍d					kpense Payme				12
Which	1	2	3			Defense		Adjusting :		10	11	1
Premiums	ŀ			Loss Pa	yments	Containmen	t Payments	Payn		J		1
_Were		l i		4	5	6	7	8	9	[.	Total	Number of
Earned	İ.									Salvage	Net Pald	Claims
and Losses Were			Net	Direct and		Di		Direct and		and	(Cols. 4 - 5	Reported -
Incurred	Direct and Assumed	Ceded	(Cols. 1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Subrogation Received	+6-7 +8-9)	Direct and Assumed
HICUITEG	Assumed	Ceded	(0018, 1 - 2)		Ceded	.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	Cedeu		Ceded	neceived	+0-9)	Assumed
1. Prior	XXX	XXX	XXX	482	1 , 185	149	69	137	0	0	(486)	XXX
2. 1997	25,551	1,666	23,886	21,238	534	2,686	87	3,374	535	73	26,142	10,539
3. 1998	23,016	1,461	21,555	21,845	899	2,470	16	3,943	527	178	26,817	11,008
4. 1999	22,100	1,199	20,901	22,150	1,462	2,513	(65)	5,034	377	114	27 ,923	12,524
5. 2000	38,138	1,986	36 , 152	30,170	376	3,166	45	4,848	240	51	37 ,523	15,229
6. 2001	47 ,797	2,448	45,349	26,561	364	2,582	64	7,339	250	127	35,804	15,599
7. 2002	44,993	2,792	42,201	14,417	58	1,223	3	20,235	439	70	35,375	11,991
8. 2003	12,411	876	11,535	1,357	0	22	0	9,336	0	1	10,714	2,190
9. 2004	(447)	(27)	(420)	0	0	0	0	0	0	0	0	0
10. 2005	237	12	225	0	0	0	0	0	0	0	0	0
11. 2006	321	16	305	0	0	0	0	0	. 0	0	0	0
12. Totals	xxx	xxx	XXX	138,219	4,877	14,810	219	54,248	2,368	615	199,812	xxx

			Unpaid		Defen	se and Cost (Containment L	Inpaid	Adjusting Unp		23	24	25
- 1	Case		Bulk +		Case	Basis	Bulk +	IBNR	21	22]	l	Number of
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Claims Outstand- Ing - Direct and Assumed
1.	25,286	9,042	19,460	10,225	1,500	404	1,180	375	9,506	0	0	36,885	442
2.	4,815	1,632	1,955	617	272	60	265	62	1,635	0	0	6,571	76
3.		1,355	3,012	1,005	429	81	327	104	1,785	0	0	8,224	83
4.	5,536	969	2,920	724	525	64	362	95	1,978	0	0	9,470	92
5.	13,475	3,123	6,259	3,249	1,019	214	751	325	4,087	0	0	18,679	190
6.	,,,,,,	5,593	7,963	5,352	2,167	205	782	320	6,753	0	0	28,853	314
7.	19,703	1,106	1,620	942	2,721	68	630	107	10,345	0	0	32,795	481
8.	4 ,629	159	370	135	671	4	176	7	6,689	0	0	12,230	311
9.	0	0	0	0	0	0	0	0	0	0	0	0	0
10.	0	0	0	0	0	0	0	0	0	0	0	0	0
11.	0	0	0	0	0	. 0	0	0	. 0	0	0	0	0
12.	101,317	22,978	43,559	22,249	9,304	1,100	4,473	1,395	42,778	0	0	153,709	1,989

		Total nd Loss Expense		(Incur	Loss Expense Perced/Premiums Es	ercentage amed)	Nontabula	r Discount	34 Inter-	Net Balar Reserves At	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense	Company Pooling Participation Percentage	35 Losses Unpaid	36 Loss Expenses Unpaid
1.	xxx	XXX	xxx	xxx	xxx	xxx	0	0	XXX	25.479	11.407
2.	36,240	3,527	32,713	141.8	211.7	137.0	0	0	0.0	4.521	2.050
3.	39,027	3,986	35,041	169.6	272.9	162.6	0	0	0.0	5.868	2.356
4.	41,018	3,626	37,393	185.6	302.5	178.9		0	0.0	6.763	2.707
5.	63,774		56,202	167.2	381.2	155.5	0	0	0.0	13.362	5.317
6.	76,805	12,148	64,657	160.7	496.2	142.6	o	0	0.0	19.676	9.177
7.	. 70,894	2,723	68,171	157.6	97.5	161.5	۵	0	0.0	19.275	13.521
8.	23,249	305	22,944	187.3	34.8	198.9	0	0	0.0	4.705	7.525
9.	0	0	0	0.0	0.0	0.0	م	0	0.0	0	0.00
10.	O	0		0.0	0.0	٥.٥	0	0	0.0		0
11.	0	0	0	0.0	0.0	0.0	. 0	0	0.0	0	0
12.	XXX	XXX	xxx	XXX	XXX	xxx	0	0	XXX	99.649	54,060

SCHEDULE P - PART 1E - COMMERCIAL MULTIPLE PERIL

						(\$000 Omitted						
Years in	Pi	remiums Earne	ed					xpense Payme				12
Which	1	2	3			Defense		Adjusting		10	11	l l
Premiums				Loss Pa		Containmen	t Payments	Payn				
Were				4	5	6	7	8	9		Total	Number of
Earned								l		Salvage	Net Paid	Claims
and Losses			l 1							and	(Cols. 4 - 5	Reported -
Were	Direct and		Net	Direct and		Direct and		Direct and Assumed	Ceded	Subrogation Received	+6-7 +8-9)	Direct and Assumed
Incurred	Assumed	Ceded	(Cols. 1 - 2)	Assumed	Ce d		Ce ad	Assumed	Ceded	Received	+0-3)	Assumed
1. Prior	xxx	xxx	xxx	0		Ò	<u></u>	0	0	0	0	XXX
2. 1997	0	0	0	0	المسلم	0		0	0	0	0	0
3. 1998	0	0	0	0	0	0	0	0	0	0	0	0
4. 1999	0	0	0	0	0	0	0	0	0	0	0	0
5. 2000	0	0	0	0	0	0	0	0	0	0	0	0
6. 2001	0	0	0	0	0	0	0	0	0	0	0	0
7. 2002	0	0	0	0	0	0	0	0	0	0	0	0
B. 2003	0	0	0	0	0	0	0	0	0	0	0	0
9. 2004	0	0	0	0	0	0	0	0	0	0	0	0
10. 2005	О	0	0	0	0		0	0	0	0	0	0
11. 2006	0	0	0	0	0	0	0	0	0	0	0	0
12. Totals	xxx	xxx	xxx	0	0	0	0	0	0	0	. 0	xxx

		Losses				se and Cost C			Adjusting Unp	aid	23	24	25
Į	Case	Basis 14	Bulk +	IBNR 16	Case 17	Basis 18	Bulk +	IBNR 20	21	22	ļ	Total	Number of Claims
	13 Direct and Assumed	Ceded	Direct and :	Ceded	Direct and	Ceded	Direct and	.Codod	Direct and Assumed	Ceded	Salvage and Subrogation Anticipated	Net Losses and	Outstand- ing - Direct and Assumed
1.	0	0	0	0		. 0	1 0		0	0	0	0	0
2.	0	0	0	0		0			0	0	0	0	o
3.	o	0	0	0	0	0	0	0	0	0			0
4.	0	0	0	0	0	0	0	0	0	0	0	0	0
5.	0	0	0	0	0	0	0	0	0	0	0	0	0
6.	0	0	0	0	0	0	0	0	0	0	0	0	0
7.	0	0	0	0	0	0	0	0	0	0]0	0	0
8.	0	0	0	0	0	0	0	0	0	0	0	0	0
9.	0	0	0	0	0	0	0	0	0	0	0	ļ0	0
10.	0	0	0	0	0	0	0	0	0	ļ0	0	0	0
11.	0	0	. 0	0	0	0	0	0	0	0	. 0	0	0
12.	0	0	0	0	0	0	0	0	0	0	0	0	0

	Losses ar	Total d Loss Expense	s Incurred		Loss Expense Pored/Premiums Ea		Nontabula	r Discount	34 Inter-	Net Balar Reserves At	
- 1	26	27	28	29	30	31	32	33	Company	35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1.	XXX	xxx	xxx	xxx	X		0	0	xxx	ο	0
2.		۵	0	0.0	0			0	0.0		o
3.	0	0	0	0.0			٥	٥	0.0	0	ο
4.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	o
5.	0	0	O	0.0	0.0	0.0	0	0	0.0	0	0
6.	0	0	o	0.0	0.0	0.0	Ω	0	0.0	O	J
7.	Ω	0	0	0.0	0.0	0.0	Ω	0	0.0	0	0
8.	0	0	ļ0	0.0	0.0	0.0	٥	0	0.0	Ω	0
9.	Ω	0	0	0.0	0.0	0.0	Ω	0	0.0	Ω	Jo
10.	D	۵]	0.0	0.0	0.0	Ω	0	0.0	Ω	J
11.	0	0	0.	0.0	0.0	0.0	0	0	0.0	. 0	0
12.	XXX	xxx	xxx	XXX	xxx	xxx	0	0	XXX	. 0	0



SCHEDULE P - PART 1F - SECTION 1 - MEDICAL MALPRACTICE - OCCURRENCE

				,		(\$000 Omittee						
Years in	P P	remiums Earn					ss and Loss E					12
Which	1	2	3	1	_		and Cost		and Other	10	11	1
Premiums Were	1	1	1	LOSS PE	yments		t Payments		nents	1	l	
Earned and Losses Were	Direct and		Net	Direct and	5	6 Direct and	7	8 Direct and	9	Salvage and	Total Net Pald (Cols. 4 - 5	Number of Claims Reported -
incurred	Assumed	Ceded	(Cols. 1 - 2)	Assumed	Ceded	Assumed	Ceded	Assumed	Ceded	Subrogation Received	+6-7 +8-9)	Direct and Assumed
1. Prior	xxx	xxx	xxx	0	0	1	0	0	0	0	1	xxx
2. 1997	2,749	1,287	1,462	9,765	2,090	3,757	655	260	32	0	11,004	149
3. 1998	5,239	1,032	4,207	12,972	4 ,887	4,716	786	259	23	0	12,251	252
4. 1999	3,062	1,938	1,124		3,782	6,739	1,301	293	20	250	15,592	293
5. 2000	3,006	2,606	400	1,072	897	1,122	560	40	1	0	775	179
6. 2001	12,028	10,032	1,996	804	515	1,216	861	111	0	0	754	293
7. 2002	14,342	9,345	4,997	28	217	654	173	121	0	0	413	340
8. 2003	0	0	0	0	0	0	0		0	0	0	36
9. 2004	0	0	0	0	0	0	0		0	0	0	0
10. 2005	0	0	0	0	0	0	0	0	0	0	0	0
11, 2006	0	0	.0	0		0	0	0	0	0	0	0
12. Totals	XXX	XXX	XXX	38,304	12,389	18,204	4,337	1,084	76	250	40,791	XXX

			Unpaid			se and Cost C	Containment L	Inpaid	Adjusting Un	and Other paid	23	24	25
	Case		Bulk +		Case	Basis	Bulk +	IBNR	21	22	1		Number of
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	Direct and	Ceded	Salvage and Subregation Anticipated	Total Net Losses and Expenses Unpaid	Claims Outstand- ing - Direct and
	2.045	1.779	7		7.10		7.0000	- 00000	raddinod	Ceded	Anticipated	Oripald	Assumed
'·			<i>I</i>	b	512	443	19	6	35	0	0	384	7
2.	939	743	53	53	498	195	53	45	69	0	0	577	14
3.	748	68	157	87	496	19	41	11	119	0		1,375	24
4.	2,412	1,648	139	115	1 , 143	555	102	83	99	0	0	1,495	20
5.	4,586	3,535	604	506		1 , 151	371	320	307	0	0	2,054	62
6.	4,766	2,433	1,924	1,784	2,437	863	1, 191	1,022	1,133	0	0	5,348	229
7.	522 818	472	1,276	1,212	314	270	426	392	1,143	0	0	1,335	231
8.		810	1 , 198	1 , 155	72	67	100	79	178	0	0	255	36
9.	36	36	177	177	0	0	1	0	0	0	0	1	0
10.		0	0	0	0	0	0	0	0	0	0	0	0
11.	. 0		0	0	0	. 0	0	0	0	0	0	0	l n
12.	16,870	11,524	5,535	5,095	7,171	3,562	2,304	1,958	3,082	0	0	12,824	623

		Total nd Loss Expense	es Incurred	Loss and (Incur	Loss Expense P	ercentage amed)	Nontabula	r Discount	34 Inter-	Net Balar Reserves At	nce Sheet
	26 Direct and Assumed	27 Ceded	28 Net	29 Olrect and Assumed	30 Ceded	31 Net	32	33 Loss Expense	Company Pooling Participation Percentage	35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	xxx	xxx	xxx	xxx	XXX	0	0	XXX	267	117
2.	15,395	3,813	11,581	559.9	296.2	792.2		0	0.0	196	204
з.	19,507	5,882	13,625	372.3	569,9	323.9	ο	0	0.0	750	
4.	24,589	7,503	17,087	802.9	387.1	1,519.9	0	0	0.0	789	יביחל
5.	9,799	6,970	2,829	326.0	267,4	707.6	0	0	0.0	1.149	905
6.	13,581	7,479	6, 103	112,9	74,6	305.7	0	0	0.0	2.472	2.876
7.	4,484	2,736	1,748	31.3	29.3	35.0	0	0	0.0	114	4.070
8.	2,366	2,111	255	0.0	0.0	0.0	0	0	0.0	E4	204
9.	214	213	1	0.0	0.0	0.0	0	n	0.0	۱۵	204
10.	0	ο	0	0.0	0.0	0.0	Λ	n	0.0	لا	1
11.	0	0	. 0	0.0	0.0	0.0	0	Λ	0.0	U	0
12.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0 5,787	7.037



SCHEDULE P - PART 1F - SECTION 2 - MEDICAL MALPRACTICE - CLAIMS-MADE

						(\$000 Omitted						
Years in	Pi	emiums Earne	ed					kpense Payme				12
Which	1	2	3			Defense		Adjusting		10	11	i I
Premiums				Loss Pa	yments	Containmer	t Payments	Payn		j		i I
Were				4	5	6	7	8	9		Total	Number of
Earned										Salvage	Net Paid	Claims
and Losses						Discount and		Disease		and	(Cols. 4 - 5	Reported -
Were	Direct and	0-4-4	Net (Cala 1 0)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Subrogation Received	+6-7 +8-9)	Direct and Assumed
Incurred	Assumed	Ceded	(Cols. 1 - 2)		Cedeu		Cedea		Couou	Heceived	+0-3)	Assumed
1. Prior	XXX	XXX	XXX	272	(26)	89	17	137	0	0	507	xxx
2. 1997	42,687	23,211	19,476	41,695	16,959	21,081	6,661	3,309	430	0	42,036	2,005
3. 1998	44,851	23,788	21,062	42,647	19,466	25,626	10,866	3,387	381	27	40,946	1,997
4. 1999	65,760	41,754	24,007	59,214	34,102	35,651	19,205	3,578	324	120	44 ,812	2,525
5. 2000	87,449	43,952	43,497	58,358	35,244	27 ,271	14,096	3,601	305	0	39 ,585	2,822
6. 2001	118,948	61,245	57,703	33,027	20,060	19,405	6,575	2,921	242	37	28,476	3,182
7. 2002	110,718	38,272	72,446	15,347	4,954	5,908	1,050	2,364	156	0	17 ,459	2,888
8. 2003	730	(3,451)	4,181	247	0	250	(4)	217	0	0	718	1,311
9. 2004	(290)	(360)	70	0	0	0	0	0	0	0	0	1 i
10. 2005	(9)	(7)	(3)	0	0	0	0	0	0	0	0	0
11. 2006	(1)	0	(1)	0	0	0	0	0	0	. 0	0	0
12. Totals	xxx	xxx	xxx	250,808	130,759	135,282	58,466	19,514	1,838	184	214,539	xxx

						· · · · · · · · · · · · · · · · · · ·			Adjusting	and Other	23	24	25
		Losses	Unpaid		Defen	se and Cost C	Containment U	npaid	Ung		20	4.4	23
	Case	Basis	Bulk +		Case		Bulk +		21	22			Number of
	13 Direct and	14	15 Direct and	16	17 Direct and	18	19 Direct and	20	Direct and		Salvage and Subrogation	Total Net Losses and Expenses	Claims Outstand- ing - Direct and
	Assumed	Ceded	Assumed	Ceded	Assumed	Ceded	Assumed	Ceded	Assumed	Ceded	Anticipated	Unpaid	Assumed
1.	8,837	7,702	789	348	2,111	1 , 191	740	345	830	0	0	3,720	81
2.	3,319	2,189	999	275	1,059	524	635	406	482	0	0	3,100	47
3.	10,614	6,522	2,291	1,495	1,738	884	1,263	883	1,025	0	0	7 , 147	100
4.	27 , 107	17,221	3,214	2,178	5,886	3,096	3,037	2,098	2,418	0	0	17,069	236
5.	46,102	33,524	8,346	6,600	9,453	5,171	3,972	3,060	4,632	0	0	24,150	452
6.	50,030	34 ,297	12,757	11,642	14,505	8,224	6,276	4,503	8,075	0	0	32,977	788
7.	36,934	15,703	13,985	10,702	14,979	5,358	8,268	4,984	9,099	0	0	46,520	888
8.	9,350	3,945	6,886	5,123	4,142	1,027	3,531	2,208	7,829	0	0	19,436	764
9.	3	0	5	1	0	0	0	0	10	0	0	17	1
10.	0	0	0	0	0	0	0	0	0	0	0	0	0
11.	0	0	0	0	0	0	0	0	0	0	0	0	L 0
12.	192,297	121,102	49,272	38,364	53,872	25,474	27,722	18,487	34,400	0	0	154,136	3,357

	Losses ar	Total od Loss Expense	s Incurred		Loss Expense Perecular Expense Perecular Perec		Nontabula	r Discount	34 Inter-	Net Balar Reserves Af	
	26 Direct and	27	28	29 Direct and	30	31	32	33 Loss	Company Pooling Participation	35 Losses	36 Loss Expenses
┝╼┤	Assumed	Ceded	Net	Assumed	Ceded	Net	Loss	Expense	Percentage	Unpaid	Unpaid
1.	XXX	xxx	xxx	xxx	xxx	xxx		0	xxx	1,576	2,145
2.	72,579	27,444	45,135	170.0	118.2	231.7	Ω	0	0.0	1,854	1,245
3.	88,591	40,498	48,093	197.5	170.2	228.3	0	0	0.0	4,888	2,258
4.	140,105	78,224	61,881	213.1	187.3	257.8	0	0	0.0	10,922	6,147
5.	161,734	97,999	63,735	184.9	223.0	146.5	Ω	0	0.0	14,324	9,826
6.	146,996	85,544	61,453	123.6	139.7	106.5	0	0	0.0	16,848	16, 128
7.	106,884	42,906	63,979	96.5	112.1	88.3	0	0	0.0	24,515	22,005
8.	32,452	12,298	20 , 154	4,445.8	(356.3)		0	o	0.0	7,169	12,267
9.	18	1	17	(6.3)	(0.3)	24.6	0		0.0	7	10
10.	0	0	0	0.0	0.0	0.1	0	0	0.0	0	
11.	0	0	. 0	(26.3)	0.0	(35.1)	. 0	0	0.0	. 0	0
12.	XXX	xxx	xxx	XXX	XXX	XXX	0	0	XXX	82,103	72,032



SCHEDULE P - PART 1G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY) (\$000 Omitted)

						(\$000 Omitted	1					
Years in	P	remiums Earne	ed				ss and Loss E:	kpense Payme	ints			12
Which	1	2	3			Defense		Adjusting	and Other	10	11	1
Premiums	ŀ			Loss Pa	yments	_ Containmer	t Payments	Payn	nents	ļ	1	
Were	-	1	i :	4	5	6	7	8	9	1	Total	Number of
Earned		1		1				1	ĺ	Salvage	Net Paid	Claims
and Losses		l								and	(Cols. 4 - 5	Reported -
Were	Direct and	l	Net	Direct and		Direct and	.	Direct and	1	Subrogation	+6-7	Direct and
Incurred	Assumed	Ceded	(Cols. 1 - 2)	Assumed	Ceded	Assumed	Ceded	Assumed	Ceded	Received	+8-9)	Assumed
1. Prior	xxx	xxx	xxx	0	0	0	0	0	0	0	0	xxx
2. 1997	0	0	0	0	0	0	0	0	0	0	0	xxx
3. 1998	0	0	0	0	0	0	0	0	0	0	0	xxx
4. 1999	0	0	0	0	0	0	0	0	0	0	0	xxx
5. 2000	0]0	0	0	0	0	0	0	0	0	0	xxx
6. 2001	0	0	0	0	0	0	0	0	0	0	0	xxx
7. 2002	0	0	0	0	0	0	0	0	0	0	0	xxx
8. 2003	0	0	0	0	0	0	0	0	0	0	0	xxx
9. 2004	0	0	0	0	0	0	0	0	0	0	0	xxx
10. 2005	0	0	0	0	0	0	0	0	0	0	0	xxx
11. 2006	0	0	0	0	0	0	0	. 0	0	. 0	0	XXX
12. Totals	xxx	xxx	xxx	0	0	0	0	0	0	0	0	xxx

		Losses					Containment L		Adjusting Un	and Other paid	23	24	25
- 1	Case		Bulk +	IBNR	Case	Basis	Bulk +	IBNR	21	22	1	i	Number of
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	Direct and	Ceded	Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Claims Outstand- ing - Direct and Assumed
٦										- 50000	Zinioipatod	Onpaid	Nooutted
-"		U		U		0	0	0	0	0	ļ0	0	0
2.	0	0	0	0	0	0	0	0	0	0	0	0	0
3.	0	0	0	0	0	0	0	0	0	0	0	0	0
4.	0	0	0	0	0	0	0	0	0	0	0	0	0
5.	0	0	0	0	0	0	0	0	0	0	0	0	
6.	0	0	0	0	0	0	0	0	0	0	0	0	lo
7.	0	0	0	0	0	0	0	0	0	0	0	0]
8.	0	0	0	0	0	0	0	0	0	0	0	0	0
9.	0	0	0	0	0	0	0	0		0	0	0	
10.		0	0	0	0	0	0	0	0	0	0	0	
11.	0	. 0	0	0	0	0	0	0	0	1 0	ا ا	0	1
12.	0	. 0	. 0	0	0	0	0	0	0	0	0	0	

	Losses ar	Total nd Loss Expense		(Incur	Loss Expense P red/Premiums E	ercentage amed)	Nontabula	r Discount	34 Inter-	Net Balar Reserves At	nce Sheet ter Discount
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense	Company Pooling Participation Percentage	35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	xxx	xxx	xxx	xxx	xxx	0	0	xxx	Ο	0
2.	D	۵	0	0.0	0.0	0.0	0	0	0.0		
3.		Ω	J	0,0	0.0	0.0	0	0	0.0	0	0
4.	0	۵	J	0.0	0.0	0.0	0	0	0.0	0	0
5.		۵	0	0.0	0.0	0,0	0	0	0.0	0	
6.	0	0	0	0.0	0.0	0.0	ا م	٥		0	0
7.	0	0	0	0.0	0.0	0.0	٥		0.0	0	n
8.	0	0	0	0.0	0.0		٥	0	0.0	0	0
9.	0	0	0	0.0	0.0	0.0	0	ا م	0.0	0	0
10.	0	0	0	0.0	0.0	0.0	٥	ا مــــــــــــــــــــــــــــــــــــ	0.0	0	n
11.	. 0	0	0	0.0	0.0	0.0		0	0.0	0	n
12.	xxx	XXX	xxx	ххх	xxx	XXX	0	0	XXX	0	



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SCHEDULE P - PART 1H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

						(\$000 Omitted						
Years in	Pı	emiums Earne	ed l			Los	s and Loss Ex	фелѕе Рауте				12
Which	1	2	3			Defense a		Adjusting		10	11	1
Premiums				Loss Pa		Containmen	t Payments	Paym			*	,,
Were	1			4	5	6	7	8	9	Salvage	Total Net Paid	Number of Claims
Earned								į		and	(Cols. 4 - 5	Reported -
and Losses			Net	Direct and		Direct and		Direct and		Subrogation	+6-7	Direct and
Were Incurred	Direct and Assumed	Ceded	(Cols. 1 - 2)	Assumed	Ceded	Assumed	Ceded	Assumed	Ceded	Received	+8-9)	Assumed
Incurred	- 1 - 2 - 1 - 2 - 2 - 2 - 2 - 2 - 2 - 2					•	0			0	n .	xxx
1. Prior	XXX	XXX	XXX		U							
2, 1997	6,267	1 ,627	4,640	1,049	6,615	1,273	95	650	107	0	(3,847)	539
3, 1998	8,511	4,109	4,402	1,986	197	1,326	381	709	107	0	3,334	615
1		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		2,286	440	1,727	604	816	85	، ا	3.700	596
4. 1999	8,183	4,136	4,047	,								
5. 2000	20,912	4,629	16,283	1,191	456	926	343	954	70	0	2,201	641
6. 2001	10,646	5,777	4,869	1,260	1,293	723	145	1,501	98	0	1,949	696
7, 2002	11,759	6,404	5,354	470	4,495	147	2	1,443	49	0	(2,486)	471
8. 2003	137	(284)	421	90	0	6	0	160	0	0	256	74
9. 2004	1.566	1.575	(10)	0	0	0	0	0	0	0	0	0
10, 2005	(758)	(757)	(1)	n	ه ا		0	0	0	0	0	0
10. 2005	, ,	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	.,,				,	_	0	۱ ۸	١ ,	ا ۸
11. 2006	0	0	0	0	0	0	0	0			0	<u> </u>
12. Totals	XXX	xxx	XXX	8,331	13,496	6,129	1,571	6,233	517	0	5,109	xxx

		Losses	Unpaid		Defen	se and Cost C			Adjusting a	aid	23	24	25
	Case		Bulk +		Case		Bulk +		21	22		Tatal	Number of Claims
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Outstand- ing - Direct and Assumed
1.	237	88	5	0	123	28	36	31	36	0	0	289	9
2.	146	73	6	0	179	123	5	5	20	0	0	155	5
3.	1,569	1,441	28	(1)	1,464	1,170	8	9	40	0	0	490	10
4.	1,071	844	61	4	1,257	865	80	68	96	0	0	784	24
5.	1,424	1,081	135	82	410	236	127	59	248	0	0	887	62
6.	2,015	515	262	74	822	254	283	96	375	0	0	2,819	94
7.	1,276	632	290	151	529	223	190	105	435	0	0	1,609	109
8.	717	459	801	443	170	84	106	85	76	0	0	799	19
9.	18	11	92	53	0	0	2	0	0	0	0	48	0
10.	0	0	0	0	0	0	0	0	0	0		0	0
11.	0	0	0	0	. 0	0	0	0	0	0	0	0	0
12.	8,474	5,144	1,680	806	4.954	2,982	837	458	1,326	1 0	1 0	7,880	332

	Losses an	Total d Loss Expense	s Incurred		Loss Expense Pe ed/Premiums Ea		Nontabula	r Discount	34 Inter-	Net Balar Reserves Af	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense	Company Pooling Participation Percentage	35 Losses Unpald	36 Loss Expenses Unpaid
1.	xxx	xxx	xxx	xxx	xxx	xxx	0	0	xxx	154	135
2.	3,328	7,019	(3,691)	53.1	431.5	(79.6)	0	Ω	0.0	79	76
3.	7,129	3,304	3,825	83.8	80.4	86.9	0	0	0.0	157	333
4.	7 ,394	2,910	4,484	90.4	70.4	110.8	0	0	0.0	284	500
5.	5,415	2,327	3,088	25.9	50.3	19.0	0	0	0.0	396	490
6.	7,242	2,474	4,769	68.0	42.8	97.9	0	0	0.0	1,689	1 , 130
7.	4,781	5,657	(877)	40.7	88.3	(16.4)	Q0	٥	0.0	783	827
8.	2,126	1,071	1,055	1,547.8	(377.2)	250.4	0	0	0.0	615	183
9.	112	64	48	7.2	4.1	(501.2)	0	٥	0.0	46	2
10.	0	0	o	0.0	0.0	0.0	٥		0.0	٥	o
11.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
12.	XXX	xxx	xxx	XXX	xxx	xxx	0	0	xxx	4,204	3,676



SCHEDULE P - PART 1H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

r						(\$000 Omittee	<u>f) </u>					
Years in	P	remiums Earn						xpense Payme	ints			12
Which	1 1	2	3			Defense			and Other	10	11	
Premiums Were		l	f	Loss Pa			t Payments		nents			į.
Earned		l	1	, 4	5	6	7	8	9	l	Total	Number of
and Losses		l	1	i l	ļ	1			ļ	Salvage and	Net Paid	Claims
Were	Direct and	1	Net	Direct and	ŀ	Direct and		Direct and	İ	Subrogation	(Cols. 4 - 5 + 6 - 7	Reported - Direct and
Incurred	Assumed	Ceded	(Cols. 1 - 2)	Assumed	Ceded	Assumed	Ceded	Assumed	Ceded	Received	+8-9)	Assumed
1. Prior	xxx	xxx	xxx	(205)	(10)	(136)	320	23	0	0	(628)	XXX
2. 1997	25,944	18,726	7,217	9,458	5,693	4,544	2,513	4	(2)	0	5,802	49
3. 1998	29,247	20,021	9,226	14,044	9,422	8,042	4,581	(23)	(2)	588	8,062	72
4. 1999	32 ,808	22,689	10 , 120	9,568	5,393	6,521	3, 176	(16)	(6)	0	7 ,509	151
5. 2000	34 , 393	23,802	10,591	10,915	6,759	5,776	2,572	(53)	(2)	0	7 ,310	240
6. 2001	40,848	30,002	10,846	8,993	6,517	3,859	711 ,	22	2	0	5,643	400
7. 2002	42,601	37,031	5,571	1,052	863	1 , 103	980	172	7	0	476	610
8. 2003	1,060	1,701	(642)	1	0	0	0	7	0	0	8	1,174
9. 2004	(513)	(496)	(17)	0	0	0	0	0	0	0	0	49
10. 2005		0	0	0	0	0	0	0	0	0	0	5
11. 2006	(4)	(1)	(3)	0	0	0	0	0	0	0	0	1
12. Totals	XXX	XXX	XXX	53,825	34,637	29,708	14,853	137	(3)	588	34,182	XXX

			Unpaid		Defer	se and Cost (Containment L	Inpaid	Adjusting Un	and Other	23	24	25
l		Basis_		IBNR	Case	Basis	Bulk +	IBNR	21	22	1		Number of
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Claims Outstanding - Direct and Assumed
1.	1,570		70	0	411	278	699	0	53	0	0	1,637	18
2.	4,949	314	19	16	1,105	647	5	3	50	0	0	5,148	17
3.	3,364	1,958	0	0	846	(87)	97	14	127	0	0	2,548	43
4.	5,482	3,384	201	175	1,993	490	89	26	209	0	0	3,899	71
5.		7,345	239	20	3,228	1,581	175	84	430	0	D	6,084	146
	24 ,429	18,568	1,758	1,658	3,386	1,543	269	123	592	0	0	8,541	201
	9,238	14,543	1,229	1,009	4,497	2,905	1, 177	839	1,425	0	0	11,501	484
5. g	17	9,118 17	508	470	2,190	2,185	1,358	1,352	3,425	0	0	3,593	1 , 163
10.	n	17	4 n	4	0	0	0	0	144	0	0	144	49
11.	0	0			0	0	0	0	15	0	0	15	5
			0	0	0	0	0	0	3	0	0	3	1 1
12.	82,559	56,137	4,028	3,352	17,656	9,542	3,869	2,441	6,473	0	0	43,114	2,198

	Losses ar	Total nd Loss Expense		(incur	Loss Expense P red/Premiums E	ercentage amed)	Nontabula	r Discount	34 Inter-	Net Balai	nce Sheet fter Discount
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense	Company Pooling Participation Percentage	35 Losses Unpaid	36 Loss Expenses Unpaid
1.	xxx	xxx	XXX	xxx	xxx	xxx	0	n	XXX	751	886
2.		9,184	10,950	77.6	49.0	151.7	0	0	0.0	4.638	510
3.		15,887	10,610	90.6	79.4	115.0	۵	0	0.0	1,406	1.143
4.	24,047	12,639	11,408	73.3	55.7	112.7	0	0	0.0	2.124	1 775
5.	31 ,752	18,359	13,393	92.3	77.1	126.5	0	0	0.0	3.915	2.168
6.		29,123	14 , 185	106.0	97.1	130.8	Ω	0	0.0	5.961	2.581
7.		21,146	11,977	77.7	57.1				0.0	8.146	3.355
8.	16,727	13,126	3,601	1,578.4	771.5				0.0	157	3.436
9.	165	21	144	(32.2)	(4.2)	(824.6)	٥	٥	0.0	0	144
10.		0	15	0.0	0.0	0.0	0	٥	0.0	n :	15
11.	3	0	3	(84.5)	0.0	(112.7)	0	0	0.0	0	Q
12.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	27,098	16,016



Schedule P - Part 1I - Special Property
NONE

Schedule P - Part 1J - Auto Physical NONE

Schedule P - Part 1K - Fidelity/Surety NONE

Schedule P - Part 1L - Other NONE

Schedule P - Part 1M - International NONE



SCHEDULE P - PART 1N - REINSURANCE - NONPROPORTIONAL ASSUMED PROPERTY

						(\$000 Omitted						
Years in	Р	remlums Earn						xpense Payme				12
Which	1	2	3				and Cost		and Other	10	11	
Premiums	!			Loss Pa	yments	Containmen	t Payments		nents			ŀ
Were Earned	İ			4	5	6	7	8	9	1	Total	Number of
and Losses		1				[Salvage and	Net Paid	Claims
Were	Direct and	i	Net	Direct and		Direct and		Direct and	l	Subrogation	(Cols. 4 - 5 + 6 - 7	Reported - Direct and
Incurred	Assumed	Ceded	(Cols. 1 - 2)	Assumed	Ceded	Assumed	Ceded	Assumed	Ceded	Received	+8-9)	Assumed
1. Prior	xxx	xxx	XXX	0	0	0	0	0	0	0	0	XXX
2. 1997	599	7	592	7	0	0	0	0	0	0	7	xxx
3. 1998	164	0	164	89	0	0	0	0	0	0	89	xxx
4. 1999	0	0	0	0	0	0	0	0	0	0	0	xxx
5. 2000	0	0	0	62	0	0	0	ļ	0	0	62	xxx
6. 2001	0	0	0	(3)	0	0	0	0	0	0	(3)	xxx
7. 2002	0	0	0	0	0	0	0	0	0	0	0	xxx
8. 2003	0	0	0	0	0	0	0	0	0	0	0	xxx
9. 2004	0	0	0	0	0	0	0	0	0	0	0	xxx
10. 2005	0	0	0	0	0	0	0	ļ0	0	0	0	xxx
11. 2006	O	0	. 0	0	0	0	0	0	0	0	0	XXX
12. Totals	XXX	xxx	XXX	155	0	0	0	0	0	0	155	xxx

		Losses			Defer	se and Cost C	Containment L	Inpaid	Adjusting Unj	and Other paid	23	24	25
l	Case		Bulk +	IBNR	Case	Basis	Bulk +	IBNR	21	22	1		Number of
	13	14	15	16	17	18	19	20			Salvage	Total Net Losses	Claims Outstand-
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	and Subrogation Anticipated	and	ing - Direct and Assumed
1.	0	0	0	0	0	0	0	0	0	0	0	0	xxx
2.	0	0	0	0	0	0	0	0	0	0	0	0	xxx
3.	0	0	0	0	0	0	0	0	0	0	0	0	xxx
4.	0	0	0	0	0	0	0	0	0	0	0	0	xxx
5.			0	0	0	0	0	0	0	0	0	0	xxx
6.	0	0	0	0	0	0	0	0	0	0	0	0	xxx
7.	0	0	0	0	0	0	0	0	0	0	0	0	xxx
8.		0	0	0	0	0	0	0	0	0	0	0	xxx
9.		0	0	0	0	0	0	0	0	0	0	0	xxx
10.			0	0	0]0 :	0	0	0	0	0	0	xxx
11.	0	0	0	0	0	0	0	0	0	0	. 0	. 0	XXX
12.	0	0	0	0	0	0	0	0	0		. 0	0	XXX

	Losses an	Total d Loss Expense	s Incurred	Loss and (Incur	Loss Expense Pred/Premiums Ex	ercentage amed)	Nontabula	r Discount	34 Inter-	Net Balar Reserves At	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense	Company Pooling Participation Percentage	35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	xxx	XXX	xxx	xxx	0	o	xxx	0	0
2.	7	0	7	1.2	Ω.ο.ο	1.2	0	0	0.0		0
3.	89	0	89	54.2	0.0	54.2	0		0.0	0	0
4.	0	0	0	0.0	0.0	0.0	0		0.0	0	0
5.	62	Ω	62	0.0	0.0	0.0	0	ο	0.0	0	0
6.		Ο	(3)	0.0	0.0	0.0	o		0.0	0	0
7.		0	0	0.0	0.0	0.0	0	٥	0.0	0	ຄ
8.	O	Ω	0	0.0	0.0	0.0	0	0	0.0	0	0
9.	0	٥	0	0.0	0.0	٥.٥	0	l	0.0	0	n
10.	D	Ο	0	0.0	0.0	0.0	0	0	0.0	0	n
11.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	n
12.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	n	



SCHEDULE P - PART 10 - REINSURANCE - NONPROPORTIONAL ASSUMED LIABILITY

						\$000 Omltted						
Years in	Pi	remiums Earne	ed .					kpense Payme	nts			12
Which	1	2	3			Defense a		Adjusting	and Other	10	11	1
Premiums				Loss Pa	yments	Containmen	t Payments	Payn				
Were				4	5	6	7	8	9		Total	Number of
Earned										Salvage	Net Paid	Claims
and Losses		1								and	(Cols. 4 - 5 + 6 - 7	Reported - Direct and
Were	Direct and	1	Net	Direct and		Direct and	0	Direct and	Ceded	Subrogation Received	+8-9)	Assumed
Incurred	Assumed	Ceded	(Cols. 1 - 2)	Assumed	Ceded	Assumed	Ceded	Assumed	Ceded	neceiveu	+0.3)	
1. Prior	XXX	xxx	xxx	0	0	0	0	0	0	0	0	xxx
2. 1997	0	0	0	0	0	0	0	0	0	0	0	xxx
3, 1998	404	404	0	0	0	0	0	0	0	0	0	xxx
4, 1999	610	610	0	0	0	0	0	0	0	0	0	xxx
5, 2000	665	665	0	0	0	0	0	0	0	0	0	xxx
6, 2001	0	0	0	527	555	0	0	0	0	0	(28)	xxx
7. 2002	13	13	0	470	470	66	66	0	0	0	0	xxx
8. 2003	0	0	0	0	0	0	0	0	0	0	0	xxx
9. 2004	0	0	0	0	0	0	0	0	0	0	0	xxx
10. 2005	0	0	0	0	0	0	0	0	0	0	0	xxx
11. 2006	0	0	0	0	0	0	0	0	0	0	0	XXX
12. Totals	XXX	XXX	XXX	998	1,026	66	66	0	0	0	(28)	XXX

П		Losses	Unpaid		Defen	se and Cost C	- Containment U	npaid	Adjusting a		23	24	25
ı	Case		Bulk +	IBNR	Case	Basis	Bulk +	IBNR	21	22			Number of
	13 Direct and	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	Direct and	Ceded	Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Claims Outstand- ing - Direct and Assumed
	Assumed	Ceded	Assumed	Cedea	ASSUITED	Ceded	Assumou	Cedeu	- Assumed		Articipated .	Onpaid .	
1.	0	0	0	0 '	0	0	0	0	ļ0	0	0	0	XXX
2.	0	0	0	0	0	0	0	0	0	0	0	0	xxx
3.	0	0	0	0	0	0	0	0	0	0	0	0	xxx
4.	0	0	0	0	0	0	0	0	0	0	0	0	xxx
5.	0	0	0	0	0	0	0	0	0	0	0	0	xxx
6.	0	0	0	0	0	0	0	0	0	0	0	0	xxx
7.	0	0	0	0	0	0	0	0	0	0	0	0	xxx
8.	0	0	0	0	0	0	0	0	0	0	0	0	xxx
9.	0	0	0	0	0	0	0	0	0	0	0	0	xxx
10.	0	0	0	0	0	0	0	0	0	0	0	0	XXX
11.	0	0	0	0	0	_0	. 0	0	0	0	0	0	XXX
12.	0	0	0	0	. 0	0	0	0	0	0	0	0	ххх

	Losses an	Total d Loss Expense	s Incurred		Loss Expense Pe ed/Premiums Ea		Nontabula	r Discount	34 Inter-	Net Balar Reserves Af	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense	Company Pooling Participation Percentage	35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	xxx	xxx	XXX	XXX	xxx	0	ο	xxx	Ω	0
2.	0	۵	0	۵.0	0.0	0.0	0	0	0.0	0	0
3.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
4.	0	0	0	0.0	0.0	0.0	O	0	0.0	0	0
5.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
6.	527	555	(28)	0.0	0.0	٥.۵	0	٥	0.0	0	ο
7.	537	537	0	4,247.1	4,247.1	0.0	0		0.0	0	0
8.	0	0	0	0.0	0.0	0.0			0.0		lo
9.	0	٥	0	0.0	0.0	0.0		0	0.0	0	0
10.	0	0	o	0.0	0.0	0.0	0	0	0.0		
11.	0	0		0.0	0.0	0.0	0	0	0.0	0	1 0
12.	XXX	XXX	xxx	xxx	XXX	XXX	0	0	XXX	0	0



Schedule P - Part 1P - Reinsurance C NONE

Schedule P - Part 1R - Prod Liab Occur NONE

Schedule P - Part 1R - Prod Liab Claims NONE

Schedule P - Part 1S-Fin./Mtg. Guaranty
NONE



SCHEDULE P - PART 2A - HOMEOWNERS/FARMOWNERS

	INCURRED	NET LOSSES	AND DEFE	NSE AND CO	ST CONTAIN	MENT EXPE	NSES REPO	RTED AT YEA	AR END (\$000	OMITTED)	DEVELO	PMENT
Years in Which	1	2	3	4	_ 5	6		8	9	10	11	12
Losses Were incurred	1997	1998	1999	2000	O	2 4	103_	2004	2005	2006	One Year	Two Year
1. Prior	0	0	0		0 14)	0	0	0	0	0	0
2. 1997	0	0	0				ا ساء الله	0	0	0	0	0
3. 1998	XXX	0	0	0	0	0	0	0	0	0	0	0
4. 1999	XXX	xxx	0	0	0	0	0	0	0	0	0	0
5. 2000	XXX	XXX	XXX	0	0	0	0	0	0	0	0	0
6. 2001	XXX	xxx	XXX	XXX	0	0	0	0	0	0	0	0
7. 2002	XXX	xxx	XXX	XXX	xxx	0	0	0	0	0	0	0
8. 2003	XXX	XXX	XXX	XXX	xxx	XXX	0	0	0	0	0	0
9. 2004	XXX	xxx	XXX	XXX	xxx	XXX	XXX	0	0	0	0	0
10. 2005	XXX	xxx	XXX	XXX	XXX	XXX	XXX	xxx	0	0	0	XXX
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX_	XXX	XXX	XXX	0	XXX	XXX
										12. Totals	0	0

SCHEDULE P - PART 2B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

1.	Prior	0	0	0	0	0	0	0	0	0	0	0	0
2.	1997	0	0	0					0	0	0	0	0
3.	1998	XXX	0	0					0	0	0	0	0]
4.	1999	XXX	xxx	0		0		0	٥	0	0	0	0
5.	2000	xxx							0	0	0	0	0
	2001	XXX	XXX	ļxxx	xxx	0	0	0	J	0	0	0	0
	2002	xxx	xxx	xxx	xxx	XXX	0	0	ο	0	0	0	0
	2003	XXX	XXX	xxx	XXX	XXX	xxx	0	ļ	0	0	0	0
	2004	XXX	XXX	xxx	XXX	XXX	xxx	XXX	0	0	0	0	0
	2005	XXX	XXX	XXX	XXX	XXX	xxx	XXX	XXX	0	0	0	XXX
11.	2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX
<u> </u>											12. Totals	0	0

SCHEDULE P - PART 2C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

										<u> </u>			~~ ~—
1.	Prior	0	0	0	0	0	0	0	0	0	0	0	0
2.	1997	0	0	0				سمون یا	0	0	0	0	0
3.	1998	XXX	0	0		0	0		0	0	0	0	0
4.	1999	xxx	XXX	0		0	/ A A \	0	0	0	0	0	0
5.	2000	XXX	XXX	xxx				نسطا	0	0	0	0	0
6.	2001	xxx	xxx	xxx	XXX	0	0	0	0	0	0	0	lo i
7.	2002	xxx	xxx	xxx	xxx	xxx	0	0	0	0		0	0
8.	2003	xxx	xxx	xxx	XXX	xxx	xxx	0	0	0	0	L0	0
9.	2004	xxx	xxx	xxx	XXX	xxx	xxx	xxx	0	0	0	lo	0
10.	2005	xxx	xxx	xxx	XXX	xxx	xxx	xxx	xxx	0	0	0	XXX
11.	2006	XXX	XXX	XXX	XXX	XXX	xxx	xxx	xxx	xxx	0	xxx	xxx
											12. Totals	0	0

SCHEDULE P - PART 2D- WORKERS' COMPENSATION

Prior	65,616	56,305	46,910	46,017	48,022	46,634	47,616	56,971	58,940	59,143	204	2,173
1997				28,151	26,075	27,137	27,468	28,552	28,834	28,239	(595)	(313)
1998	xxx	24 , 190	26,963	28,251	28 , 184	28,052	30,224	33,604	30 ,767	29,839	(928)	(3,765)
1999	XXX	XXX	25,644	27 ,481	28 , 156	28,634	28,932	31,026	31,283	30,757	(526)	(269)
2000	XXX	xxx	XXX	32 , 189	41,060	44,099	45,825	48,262	48,736	47,508	(1,228)	(754)
	XXX	xxx	xxx	XXX	41,834	45,449	49,242	51,323	51,344	50,814	(530)	(509)
2002	XXX	XXX	xxx	XXX	XXX	36,247	40,547	41,179	40,754	38,030	(2,724)	(3,149)
2003	xxx	XXX	xxx	XXX	XXX	xxx	13,767	10,994	8,831	6,920	(1,912)	(4,074)
2004	XXX	XXX	xxx	XXX	xxx	xxx	xxx	(5)	0	0		5
2005	XXX	XXX	XXX	XXX	XXX	XXX	xxx	XXX	0		l0	XXX
2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX
									_	12. Totals	(8,239)	(10,654)
	Prior 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006	1997 25,482 1998 XXX 1999 XXX 2000 XXX 2001 XXX 2002 XXX 2003 XXX 2004 XXX 2005 XXX	1997 25,482 25,748 1998 XXX 24,190 1999 XXX XXX 2000 XXX XXX 2001 XXX XXX 2002 XXX XXX 2003 XXX XXX 2004 XXX XXX 2005 XXX XXX	1997 25,482 25,748 27,092 1998 XXX 24,190 26,963 1999 XXX XXX 25,644 2000 XXX XXX XXX 2001 XXX XXX XXX 2002 XXX XXX XXX 2003 XXX XXX XXX 2004 XXX XXX XXX 2005 XXX XXX XXX	1997 25,482 25,748 27,092 28,151 1998 XXX 24,190 26,963 28,251 1999 XXX XXX 25,644 27,481 2000 XXX XXX XXX 32,189 2001 XXX XXX XXX XXX 2002 XXX XXX XXX XXX 2003 XXX XXX XXX XXX 2004 XXX XXX XXX XXX 2005 XXX XXX XXX XXX	1997 25,482 25,748 27,092 28,151 26,075 1998 XXX 24,190 26,963 28,251 28,184 1999 XXX XXX 25,644 27,481 28,156 2000 XXX XXX XXX 32,189 41,060 2001 XXX XXX XXX XXX XXX XXX 2002 XXX XXX XXX XXX XXX XXX 2003 XXX XXX XXX XXX XXX XXX 2004 XXX XXX XXX XXX XXX XXX 2005 XXX XXX XXX XXX XXX XXX	1997 25,482 25,748 27,092 28,151 26,075 27,137 1998 XXX 24,190 26,963 28,251 28,184 28,052 1999 XXX XXX 25,644 27,481 26,156 28,634 2000 XXX XXX XXX XXX 32,189 41,060 44,099 2001 XXX XXX XXX XXX XXX XXX 36,247 2003 XXX XXX XXX XXX XXX XXX XXX 2004 XXX XXX XXX XXX XXX XXX 2005 XXX XXX XXX XXX XXX XXX XXX	1997 25,482 25,748 27,092 28,151 26,075 27,137 27,468 1998 XXX 24,190 26,963 28,251 28,184 28,052 30,224 1999 XXX XXX 25,644 27,481 28,156 28,634 28,932 2000 XXX XXX XXX XXX 41,060 44,099 45,625 2001 XXX XXX XXX XXX XXX 36,247 40,547 2002 XXX XXX XXX XXX XXX XXX 13,767 2003 XXX XXX XXX XXX XXX XXX XXX 2004 XXX XXX XXX XXX XXX XXX XXX 2005 XXX XXX XXX XXX XXX XXX XXX	1997 25,482 25,748 27,092 28,151 26,075 27,137 27,468 26,552 1998 XXX 24,190 26,963 28,251 28,184 28,052 30,224 33,604 1999 XXX XXX 25,644 27,481 28,156 28,634 28,932 31,026 2000 XXX XXX XXX 32,189 41,060 44,099 45,625 48,262 2001 XXX XXX XXX XXX XXX 36,247 40,547 41,179 2002 XXX XXX XXX XXX XXX XXX 13,767 10,994 2004 XXX XXX	1997 25,482 25,748 27,092 28,151 26,075 27,137 27,468 28,552 28,834 1998 XXX 24,190 26,963 28,251 28,184 28,052 30,224 33,604 30,767 1999 XXX XXX 25,644 27,481 28,156 28,634 28,932 31,026 31,283 2000 XXX XXX XXX XXX XXX XXX 44,089 45,825 48,262 48,736 2001 XXX XXX XXX XXX XXX 41,834 45,449 49,242 51,323 51,344 2002 XXX XXX XXX XXX XXX XXX 40,547 41,179 40,754 2003 XXX XXX	1997 25,482 25,748 27,092 28,151 26,075 27,137 27,468 28,552 28,834 28,239 1998 XXX 24,190 26,963 28,251 28,184 28,052 30,224 33,604 30,767 29,839 1999 XXX XXX 25,644 27,481 26,156 28,634 28,932 31,026 31,283 30,757 2000 XXX XXX XXX XXX XXX 44,089 45,825 48,262 48,736 47,508 2001 XXX XXX XXX XXX XXX XXX 36,247 40,547 41,179 40,754 38,030 2003 XXX XXX XXX XXX XXX XXX XXX 13,767 10,994 8,831 6,920 2004 XXX XXX XXX XXX XXX XXX XXX XXX 0 0 2005 XXX XXX XXX XXX X	1997 25,482 25,748 27,092 28,151 26,075 27,137 27,468 28,552 28,834 29,239 (595) 1998 XXX 24,190 26,963 28,251 28,184 28,052 30,224 33,604 30,767 29,839 (928) 1999 XXX XXX 25,644 27,481 26,156 28,634 28,932 31,026 31,283 30,757 (526) 2000 XXX XXX XXX XXX XXX XXX XXX 41,080 44,089 45,825 48,262 48,736 47,508 (1,228) 2001 XXX XXX XXX XXX XXX XXX XXX 50,814 6530 2002 XXX XXX XXX XXX XXX XXX XXX 38,030 (2,724) 2002 XXX <

SCHEDULE P - PART 2E- COMMERCIAL MULTIPLE PERIL

													
1	Prior	0	0	0	0	0	0	0	0	0	0	0	0
2.	1997	0	0	0			0	·	0	0	i0	L	l0 l
3.	1998	XXX	0	0		0		0	l0	0	0	0	0
4.	1999	XXX	xxx	0	·	0		0		n	n	0	n l
5.	2000	XXX	xxx	xxx			0.		0	0	n	0	n
6.	2001	XXX	xxx	xxx	xxx	0	n	Γ	n	n	n	,	
7.	2002	XXX	xxx	xxx	xxx	xxx	n	n	n .	n	0		
1	2003	XXX	XXX	XXX	XXX	xxx	XXX	,				۱	
1 .	2000			······································	······································	·······	······································			J			IU
9.	2004	XXX	XXX	XXX	xxx	xxx	xxx	xxx	0	0	0	lo	0
10.	2005	XXX	XXX	xxx	xxx	xxx	l xxx	xx	l xxx	. 0	n	l n	xxx
11.	2006	XXX	xxx	l xxx	xxx	xxx	xxx	xxx	XXX	XXX	Λ	XXX	XXX
700 1 7												^^	^^
Щ.											12. Totals	Ö	Ö



SCHEDULE P - PART 2F - SECTION 1 - MEDICAL MALPRACTICE - OCCURRENCE

	INCURRED	NET LOSSES	AND DEFE	NSE AND CO	ST CONTAIN	MENT EXPE	NSES REPOR	TED AT YEA	NR END (\$000	OMITTED)	DEVELO	PMENT
Years In Which	1	2	3	4	5	6	7	8	9	10	11	12
Losses Were								l				
incurred	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	One Year	Two Year
1. Prior	4,478	5,269	7,246	8,042	9,519	11,468	10,888	11,117	10,842	10,232	(609)	(884)
2. 1997	1,422	2,752	3,968	5,241	8,251	11,986	12,248	12,109	12,431	11,284	(1,147)	(825)
3. 1998	XXX	5,013	6,007	8,470	10,028	15,905	15,655	16,606	16,783	13,270	(3,513)	(3,335)
4. 1999	XXX	xxx	1,409	4,950	9,662	23,487	29,496	28,755	31,279	16,715	(14,564)	(12,040)
5. 2000	XXX	XXX	XXX	1,631	1,232	3,961	6,872	6,720	7,512	2,483	(5,029)	(4,237)
6. 2001	XXX	XXX	XXX	XXX	1,655	1,572	3,745	4,250	4, 181	4,858	678	608
7. 2002	XXX	XXX	XXX	XXX	XXX	4 , 188	11,504	12,893	2,038	485	(1,553)	(12,408)
8. 2003	XXX	xxx	XXX	XXX	XXX	XXX	1,907	1,335	597	77	(520)	(1,259)
9, 2004	XXX	XXX	XXX	XXX	XXX	XXX	xxx	0	2	1	(1)	1
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	XXX
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX
l										12. Totals	(26,258)	(34,379)

_		 			 :				.,				
1.	Prior	63,778				66,829		69,925					
2.	1997	35,749				40,962							
3.	1998					46,757							
4.	1999	XXX	XXX	35 , 595	45,503	53,036	66,079	65 ,525	62,688	57 , 135	56,209	(926)	(6,479
5.	2000]XXX	XXX	XXX	42,563	57,970	69,313	70 , 150	68,390	64,845	55,807	(9,038)	(12,583
6.	2001					82,622							
7.	2002		XXX			XXX							
	2003		xxx			XXX						(4,747)	(7 ,495
	2004		XXX			XXX					7	0	10
	2005					XXX			XXX	ļ0	0	0	XXX
11.	2006	XXX	xxx	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX
											12 Totale	(73 084)	/03 506

SCHEDULE P - PART 2G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

		- 	• 1017 17 17					, .	OILL!	IMID	1111VOI 1		,
1.	Prior	0	Ω	0	0	0	0	0	0	0	0	0	I0
2.	1997	0	J0				0	L	0	0	0	0	0
3.	1998	xxx	0	0		0	0	0	0	l0	0	0	0
4.	1999	xxx	xxx	0	,	0			0	L	0	0	0
5.	2000	xxx	XXX	xxx		0			0	0	0	0	n
6.	2001	xxx	xxx	xxx	XXX.	,	0		0	0	0	n	n
7.	2002	xxx	1xxx	xxx		xxx	0	0	0	0	n	n	n 1
8.	2003	l xxx	xxx	xxx			xxx	n	0	n	n	n	, n
9.	2004	xxx	xxx	xxx		xxx		xxx	0	n n	n	, n	n
10.	2005	l xxx	xxx	xxx	xxx	xxx		xxx	XXX	0	n	n	- VVV
11.	2006	XXX	XXX	XXX	XXX	xxx	XXX	XXX	XXX	XXX	i	XXX	XXX
					7001	71701	7001	7001			<u> </u>	^^^	
											12. Totals	0	. (

SCHEDULE P - PART 2H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

							· · · · · ·						-
1.	Prior		8, 189	2,411	4,744	4,497	4,497	4,825	5,245	4.857	4.764	(93)	(481)
2.	1997	4,684	4,437	2,824				2,209			(4,254)		(6.447)
3.	1998		4, 156		3,353	2,676	2,721	2.782	3.769	4.270	3.184	(1.086)	(585)
4.	1999	XXX	XXX	2,819	3,062	3,204	3.521	3.716	3,753	6.056	3 657	(2 399)	(96)
5.	2000	xxx	xxx	xxx	2,031	1,380	1.858	1.898	3.075	4.753	1 957	(2 797)	(1.118)
6.	2001	xxx	xxx	xxx	xxx	1.860		4,921					
7.	2002	XXX	xxx		xxx				3.306	4.918	(2.706)		(6.013)
8.	2003	xxx	xxx		xxx								(12)
9.	2004	XXX	xxx		xxx			xxx		48		(514)	AE
10.	2005	xxx	xxx	xxx			XXX	XXX		n			3004
11.	2006	xxx	xxx	XXX	XXX	XXX	XXX	XXX	XXX	xxx		u	XXX
_						74//	. ~~	1 ^^^	^^^		· · ·	XXX	XXX
											12. Totals	(33,275)	(16,889)

SCHEDULE P - PART 2H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

1. Prior 8,957 7,888 9,593 8,120 5,003 4,834 4,543 4,689 6,476 5,146 (1,329) 2. 1997 6,208 6,102 6,332 5,580 5,221 4,877 6,450 13,208 5,785 10,894 5,109 3. 1998 XXX 7,690 8,514 8,041 8,702 8,459 9,847 10,469 10,787 10,504 (283) 4. 1999 XXX XXX 10,117 8,214 8,170 7,582 10,214 12,221 10,570 11,209 639	
2. 1997 6,208 6,102 6,332 5,580 5,221 4,877 6,450 13,208 5,785 10,894 5,109 3 1998 XXX 7,690 8,514 8,041 8,702 8,947 10,468 10,787 10,504 (283) 4, 1999 XXX XXX 10,117 8,214 8,170 7,582 10,214 12,321 10,570 11,209 639	(2,314)
3. 1988 XXX 7,690 8,514 8,041 8,702 8,459 9,847 10,469 10,787 10,504 (283) 4. 1999 XXX XXX 10,117 8,214 8,170 7,582 10,214 12,321 10,570 11,209 639	36
4. 1999	44 440
5. 2000 XXX XXX XXX 3.14 4.626 41.059 43.014 4.054	(4 643)
6. 2001 XXX XXX XXX XXX XXX	6.578
7. 2002 XXX XXX XXX XXX XXX 355 6.424 6.919 5.997 10.387 4.390	3.468
8. 2003 XXX XXX XXX XXX XXX XXX 2,406 540 350 169 (181)	/371)
9. 2004 XXX XXX XXX XXX XXX XXX XXX XXX XXX	(U)
10. 2005 XXX XXX XXX XXX XXX XXX XXX XXX XXX	XXX
11. 2006 XXX XXX XXX XXX XXX XXX XXX XXX XXX	XXX
	^^^
12. Totals 15. 193	5,129



SCHEDULE P - PART 2I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY, AND THEFT)

	INCURRED	NET LOSSES	AND DEFE	NSE AND CO	ST CONTAIN	MENT EXPE	NSES REPOR	RTED AT YEA	R END (\$000	OMITTED)	DEVELO	PMENT
Years in Which	1	2	3	4	5	ĥ		8	9	10	11	12
Losses Were incurred	1997	1998	1999	2000	0	2 2		2004	2005	2006	One Year	Two Year
1. Prior	XXX	xxx	xxx	xxx	, XXX			0	0	0	0	0
2. 2005	XXX	XXX	XXX	xxx	xxx	xxx .	xxx	xxx	0	0	0	xxx
3. 2006	XXX	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	0	xxx	XXX
										4. Totals	[0	

SCHEDULE P - PART 2J - AUTO PHYSICAL DAMAGE

1. Prior	xxx	xxx	xxx	xxx		Хеж		0	0	0	0	0
2. 2005	xxx	xxx	xxx	xxx		×		xxx	0	0	0	xxx
3. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX
										4. Totals	0	0

SCHEDULE P - PART 2K - FIDELITY, SURETY

1. Prior	xxx	xxx	xxx	xxx		ЖК		0	0	0	0	0
2. 2005	xxx	xxx	xxx	xxx		X		xxx	0	0	0	xxx
3. 2006	xxx	XXX	xxx	XXX	XXX	xxx	XXX	xxx	xxx	0	ххх	xxx
										4. Totals	0	0

SCHEDULE P - PART 2L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

Г				l					I				
	1. Prior	XXX	XXX	XXX	XXX		XX		0	0	0	0	0
	1. Prior 2. 2005	xxx	xxx	xxx	xxx	0			xxx	0	0	0	xxx
	3. 2006	xxx	xxx	xxx	xxx	XXX	***	XXX	xxx	xxx	0	xxx	xxx
					-						4. Totals	0	0

SCHEDULE P - PART 2M - INTERNATIONAL

1.	Prior .	0	0	0	0	0	0	0	0	0	0	0	0
2.	1997	0	0	0	ο	0	0	0	0	0	0	0	0
3.	1998	xxx	0	0			0		0	0	0	0	0
4.	1999	XXX	xxx	0		0	J١		0	0	0	0	0
5.	2000	XXX	xxx	xxx	0	0	0`	0	0	0	0	0	0
6.	2001	xxx	xxx	xxx	xxx		0	0	0	0	0	0	0
7,	2002	XXX	xxx	xxx	xxx	xxx	0	0	0	0	0	0	0
8.	2003	XXX	xxx	xxx	xxx	xxx	xxx	0	.	0	0	0	0
9.	2004	XXX	xxx	xxx	xxx	xxx	xxx	xxx	0	0	0	0	0
10.	2005	XXX	xxx	xxx	xxx	xxx	xxx	xxx	xxx	0	0	0	xxx
11.	2006	XXX	xxx	xxx	XXX	xxx	xxx	xxx	xxx	xxx	0	XXX	xxx
											12. Totals	0	0



SCHEDULE P - PART 2N - REINSURANCE

Nonproportional Assumed Property

	INCURRED	NET LOSSES	S AND DEFE	NSE AND CO	ST CONTAIN	MENT EXPE	NSES REPOR	TED AT YEA	R END (\$000	OMITTED)	DEVELO	PMENT
ears in Which	1	2	3	4	5	6	7	8	9	10	11	12
Losses Were incurred	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	One Year	Two Year
I. Prior	853	685	683	683	683	683	678	678	678	678	0	0
2. 1997	0	0	7	7	7	7	7	7	7	7	0	0
3. 1998	xxx	89	89	89	89	89	89	89	89	89	0	0
4. 1999	xxx	ххх	0	ο	0	0	0	0	0	0	0	0
5. 2000	xxx	xxx	xxx	62	62	62	62	62	62	62	0	0
6. 2001	xxx	xxx	xxx	xxx	(3)	(3)	(3)	(3)	(3)	(3)	0	
7. 2002	xxx	xxx	xxx	xxx	xxx	0	0	0	0	0	0	c
8. 2003	xxx	xxx	xxx	xxx	xxx	xxx	o	ο	0	0	0	
9. 2004	xxx	xxx	xxx	xxx	xxx	xxx	xxx	0	0	0	0	0
10. 2005	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	0	0	0	xxx
11. 2006	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	0	XXX	XXX
			_							12. Totals	0	0

SCHEDULE P - PART 20 - REINSURANCE

					Nonpro	portion	al Assu	med Lia	ability				
1.	Prior	0	o	0	0	0	(1)	(1)	(1)	(1)	(1)	0	0
2.	1997	0	0	0		0	0	٥	0	0	0	0	0
3.	1998	xxx	0	0	0	0	0	0		0	0	0	0
4.	1999	xxx	xxx	ο	0	0	0	0	0	0	0	0	0
5.	2000	xxx	xxx	xxx	0	0	Ω	0	0	0	0	0	0
6.	2001	xxx	xxx	xxx	xxx	(28)	(28)	(28)	(28)	(28)	(28)	0	0
7.	2002	xxx	xxx	xxx	xxx	xxx	0	0	0	0	0	0	0
8.	2003	xxx	xxx	xxx	xxx	xxx	xxx	0	0	0	0	0	0
9.	2004	xxx	xxx	xxx	xxx	xxx	xxx	xxx	0	0	0	0	0
10.	2005	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	0	0	0	XXX
11.	2006	xxx	XXX	xxx	xxx	xxx	xxx	xxx	xxx	xxx	0	XXX	XXX
											12. Totals	0	0

SCHEDULE P - PART 2P - REINSURANCE

	Nonproportional Assumed Financial Lines													
1.	Prior .	0	0	0	0	0	0	0	0	0	0	0	0	
2.	1997	0	0	0	0	0	٥	o		0	0	0	0	
3.	1998	xxx	0	0	R	20	0		0	0	0	0	0	
4.	1999	xxx	xxx	0		0		0	0	0	0	0	0	
5.	2000	xxx	xxx	xxx	0	0	0	0	0		0		0	
6.	2001	xxx	xxx	xxx	xxx		0	0	0	0	0	0	0	
7.	2002	xxx	xxx	xxx	xxx	xxx	0	۵	0	0	0	0	0	
8.	2003	xxx	xxx	xxx	xxx	xxx	xxx	0	0		0	0	0	
9.	2004	,xxx ,	xxx	xxx	xxx	xxx	xxx	xx	0	0	0	0	0	
10.	2005	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	0	0	0	xxx	
11.	2006	xxx	xxx	xxx	XXX	xxx	xxx	xxx	xxx	xxx	0	ххх	XXX	
											12. Totals	0	0	



SCHEDULE P - PART 2R - SECTION 1 - PRODUCTS LIABILITY - OCCURRENCE

COLIE	-DVLL				11011		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,				.O	ITOL
	INCURRED	NET LOSSES	S AND DEFEN	ISE AND CO	ST CONTAIN	MENT EXPE	NSES REPO	RTED AT YEA	R END (\$000	OMITTED)	DEVELO	PMENT
ears in Which Losses Were	1	2	3	4	5	6	7	8	9	10	11	12
Incurred	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	One Year	Two Yea
1. Prior	0	0	0	0	0	0	0	0	0	0	0	
2. 1997	0	0	0	0	0	0		0	0	0	0	
3. 1998	xxx	0	0) N		0	0	0	0	
4. 1999	xxx	xxx	0			0		0	0	0	0	
5. 2000	xxx	xxx	xxx	0	0	0	0	0	0	0	0	
6. 2001	xxx	xxx	xxx	xxx	٥	0	0	0	0	0	0	
7. 2002	xxx	xxx	xxx	xxx	xxx	0	0	0	0	0	0	***************************************
8. 2003	xxx	xxx	xxx	xxx	xxx	xxx	0	0	0	0	0	••••••
9. 2004	xxx	xxx	xxx	xxx	xxx	xxx	xxx	0	0	0	0	
10. 2005	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	0	0	0	XXX
11. 2006	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	0	xxx	xxx
										12. Totals	0	

SCHEDULE P - PART 2R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS-MADE

30111	-DOLL	F - FA	<u> 10 20</u>	I - OLU	TION A	2 - FN	JDUC	3 LIAI	DILI I I	- CLA	11A1-0-1A1	ADE
1. Prior	0	0	0	0	0	0	0	0	0	0	0	0
2. 1997	0	0	0	0	0	0	0	0	0	0	0	0
3. 1998	xxx	0	0			0	L	0	0	0	0	0
4. 1999	xxx	xxx	0		0)N			0	0	0	0
5. 2000	xxx	xxx	xxx	0			0	0	0	0	0	0
6. 2001	xxx	xxx	xxx	xxx	0	0	0	0	0	0	0	0
7. 2002	xxx	xxx	xxx	xxx	xxx	0	0		0	0	0	0
8. 2003 .	xxx	xxx	xxx	xxx	xxx	xxx	0	0	0	0	0	0
9. 2004	xxx	xxx	xxx	xxx	xxx	xxx	xxx	0	0	0	0	0
10. 2005	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	0	0	0	xxx
11. 2006	xxx	xxx	xxx	xxx	ХХХ	XXX	xxx	xxx	xxx	0_	xxx	xxx
										12. Totals	0	0

SCHEDULE P - PART 2S - FINANCIAL GUARANTY/MORTGAGE GUARANTY

	xxx	xxx	xxx	xxx	000	17	XX.	0	0	0	0	0
2. 2005 3. 2006	xxx xxx	xxx	xxx	XXX	XXX	XXX	XXX	xxx	0 xxx	0		XXX
										4. Totals	0	0

SCHEDULE P - PART 3A - HOMEOWNERS/FARMOWNERS

	0	UMUL	ATIVE PAID	NET LOSSES	S AND DEFE	NSE AND CO		MENT EXPE	NSES REPOR	RIED AT YEA	IR END	11	12
	L					(\$000 OI	MITTED)						Number of
			2	3	4	5	6	7	8	9	10	Number of	Claims
	1	- I	_	_	_				•			Claims	Closed
ears in Whi	ich	Ŀ								i .		Closed With	Without
Losses We		- 1										Loss	Loss
Incurred	۱۳ I 19	27	1998	1999	2000			103	2004	2005	2006	Payment	Payment
			1990	1000	2000	UU	<u> </u>	~- WV	2007	2000	2000	raymont	rayinoni
 Prior 	·	Ю	0	0			0		j0	0	0	J0	0
2. 1997	⁷	0	0	0	0	0	0	۵	0	0	0	0	0
3. 1998	3x	α	0	0	0	0	۵۵	0	0	0	0	0	۵۵
4. 1999	x	αl	XXX	0	0	0	0		0	0	0	0	0
5. 2000)xx	(X]	XXX	XXX	Ω	0	0		0	0	0	0	0
6. 2001	ıxx	αl	XXX	XXX	XXX	0	0	0	0	0	0	0	0
7. 2002	≥xx	(X	XXX	xxx	XXX	XXX	0	0	Ω	0	0	0	D
8. 2003	3XX	α	XXX	xxx	xxx	XXX	XXX	0	0	0	0	0	Ω
9. 2004	↓x	αl	XXX	XXX	XXX	XXX	XXX	xxx	0	0	0	0	۵۵
10. 2005	5X	(X)	XXX	xxx	XXX	XXX	XXX	xxx	xxx	0	0	0	۵۵
11. 2006	3 X	∝ l	XXX	xxx	XXX	XXX	XXX	xxx	XXX.	XXX	0	0	0

SCHEDULE P	PART 3R .	PRIVATE PASSENGER	AUTO LIABILITY/MEDICAL
JUILDULL F	- FANI JD '	· FRIVATE FASSENGER	AUTO LIABILIT T/MEDICAL

1.	Prior	000	0	0	0	0	0	Ω	0	0	0	0	0
2.	1997	0	0	0			0		0	0	0	0	0
3.	1998	XXX	0	0		0	Q		Ω	0	0	٥	0
4.	1999	XXX	XXX	0	,	0		<u>0</u>	0	0	0	0	0
5.	2000	XXX	xxx				0			0	0	0	0
	2001	XXX	1	XXX	1		0	0	0	0	0	0	0
7.	2002	XXX	1	xxx				0	0	0	0	0	D
8.	2003			xxx			XXX	0	۵	0	0	0	0
1	2004			XXX			XXX		0	0	0	0	0
10.	2005	XXX	XXX		XXX		1	×××	XXX	0	0	0	D
11.	2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	1 0	1 01

SCHEDULE P - PART 3C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

										· · · · · · · · · · · · · · · · · · ·			
1.	Prior	000	0		0	0	0	0	0	0	0	0	
2.	1997	0	0	0					0	0	0	0	0
3.	1998	XXX	0	0		0	M 1 1 0		0	0	0	٥	o
4.	1999	XXX	XXX	0		L L L	,	0	0		0	0	0
5.	2000	XXX	XXX	xxx					0	0	0	0	
6.	2001	XXX	XXX	XXX	XXX	0	0	0	0	0	٥		l o l
7.	2002	XXX	XXX	xxx	XXX	XXX	0	0	0	D	0	0	0
8.	2003	xxx	XXX	XXX	XXX	XXX	xxx	0	0	ο	0	0	
9.	2004	xxx	XXX	XXX	xxx	XXX	xxx	XXX	0	۵	0	0	o
10.	2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	o	0	0	0
	2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0

SCHEDULE P - PART 3D - WORKERS' COMPENSATION

,								175110					
	Prior	000	11 , 158	18,463	24,988	30,252	32,384	33,872	32,773	32,387	31,764	25,517	62 . 141
	1997	6,210	13,088	16,904	19,903	22,070	23,218	23,582	23,236	23,201	23,303	3.300	7.163
3.	1998	xxx	6,647	13,484	18, 122	21,203	22,872	23,910	23.582	23.371	23,400	2,101	8 824
4.	1999	XXX	XXX	6,442	14,699	18,774	22,037	22,515	23.289	23,228	23.265	2.347	10 085
5.	2000	XXX	XXX	XXX	10,409	22,552	30,309	33.080	32.970	32.880	32.915	2 158	12 881
6.	2001	xxx	XXX	xxx	xxx	10,772	23,970	28,445	28,320	28.315	28.714	4.285	11 000
7.	2002	XXX	XXX	XXX	xxx	xxx	9,060	14,851	15,047	15.036	15.580	8.504	3 006
8.	2003	XXX	XXX	xxx	xxx	xxx	xxx	1,019	1.218	1,234	1.378	1.228	651
9.	2004	xxx	xxx	XXX	xxx	xxx	xxx	xxx	0	0	0	0	
10.	2005	XXX		XXX				xxx			n	n	0
11.	2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	xxx	0	0	0

SCHEDULE P - PART 3E - COMMERCIAL MULTIPLE PERIL

1.	Prior .	.000	0	- 6	0	0	n		Λ.				
l .	1997	0	0						u			j	[
				······					ļ0	0	0	0	Ι
] 3.	1998	XXX	Ω	0			. I I V		0	0	0	0	l ol
4.	1999	XXX	XXX	0		0		0	0	٥	0	0	0
5.	2000	xxx	XXX	xxx			Λ		n	n	0	0	
6.	2001		XXX		XXX	n	0	0	0	^	Δ		J
	2002		XXX			2004							[
i .		L .				XXX		ļ	įU	0	0	0	0 [
J 8.	2003	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	l0	1. 0	l nl
9.	2004	xxx	XXX	XXX	xxx	xxx	xxx	xxx	0	0	n	0	, i
10.	2005	XXX	xxx	xxx	xxx				VVV	n	n		ا ما
11.	2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	n		ا ۲۰۰۰۰۰۰۰۰۰۰۰۱
					10.01	7077	_ ^		_ ^^^		<u>.</u>		- 0



SCHEDULE P - PART 3F - SECTION 1 - MEDICAL MALPRACTICE - OCCURRENCE

COLLE				<u> </u>			<u> </u>	., ,			001111	
	CUMUL	ATIVE PAID	NET LOSSES	S AND DEFE		ST CONTAIN MITTED)	MENT EXPE	NSES REPOR	RTED AT YEA	R END	11	12 Number of
Years in Which	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With	Claims Closed Without
Losses Were Incurred	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	Loss Payment	Loss Payment
1. Prior	000	2,073	4,353	6,714	8,906	9,626	9,892	9,882	9,882	9,883	93	266
2. 1997	47	213	2,202	3,466	5,837	10,734	10,808	10,775	10,775	10,776	41	94
3. 1998	XXX	60	771	3,096	7,762	10,979	12,351	11,983	11,983	12,014	54	174
4. 1999	XXX	XXX	108	954	6,138	11,418	15 , 107	15,133	15,314	15,319	68	205
5. 2000	XXX	xxx	xxx	42	174	439	664	665	665	736	6	111
6. 2001	XXX	XXX	xxx	xxx	26	194	495	497	498	643	5	59
7. 2002	XXX	XXX	xxx	xxx	xxx	94	479	262	262	292	6	103
8. 2003	XXX	XXX	xxx	xxx	xxx	xxx	0	0	0	0	0	0
9. 2004	XXX	XXX	xxx	xxx	xxx	XXX	xxx	0	0	0	0	0
10. 2005	xxx	XXX	XXX	xxx	xxx	xxx	xxx	xxx	0	0	0	0
11, 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	. 0

SCHEDULE P - PART 3F - SECTION 2 - MEDICAL MALPRACTICE - CLAIMS-MADE

													
1.	Prior	000	21,868	43,006	53,553	57 ,523	64,632	65,879	65,895	64,904	65,274	2,573	13,712
2.	1997	1,681	10,071	20,317	28,718	33,699	37,909	38,646	38,603	38,503	39,157	318	1,640
3.	1998	xxx	2,743	10,730	22,759	31,963	35,623	36,946	36,872	36,917	37,941	323	1,574
4.	1999	xxx	xxx	2,219	13,375	24,920	36,680	39,203	39,709	39,676	41,558	326	1,963
5.	2000	xxx	XXX	xxx	5,960	17,758	33,159	35,617	35,448	34 ,618	36,289	304	2,066
6.	2001	xxx	XXX	xxx	xxx	5,145	18,375	25,312	23,015	21,270	25,797	242	2,152
7.	2002	xxx	xxx	xxx	xxx	xxx	4,245	8,033	11,643	11,402	15,251	149	1,851
8.	2003	xxx	xxx	xxx	xxx	xxx	xxx	185	169	2	501	10	537
9.	2004	xxx	XXX	XXX	XXX	xxx	xxx	xxx	0	0	0	0	0
10.	2005	xxx	xxx	xxx	XXX	xxx	xxx	xxx	xxx	0	0	0	0
11.	2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0

SCHEDULE P - PART 3G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

1.	Prior	000	0	0	0	0	0	0	0	0	0	XXX	XXX
2.	1997	0	0	0						0	0	xxx	xxx
3.	1998	xxx	0	0		0	I. Q		0	0	0	xxx	xxx
4.	1999	XXX	XXX	0		0		0	0	0	0	xxx	xxx
5.	2000	xxx	XXX	xxx			0	J	0	0	0	xxx	xxx
6.	2001	XXX	XXX	xxx	xxx	0	0	0	0	0	0	xxx	xxx
7.	2002	XXX	XXX	XXX	xxx	XXX	0	0	0	0	0	xxx	xxx
8.	2003	xxx	×××	xxx	xxx	XXX	xxx	0	0	0	0	xxx	xxx
9.	2004	xxx	xxx	xxx	xxx	XXX	xxx	xxx	0	0	0	xxx	xx
10.	2005	xxx	xxx	xxx	xxx	XXX	xxx	xxx	xxx	0	0	xxx	xxx
11.	2006	XXX	xxx	XXX	XXX	XXX	XXX	XXX	XXX	XXX	l o	l xxx	xxx

SCHEDULE P - PART 3H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

_													
1.	Prior	000	2,099				4,294			4,511	4,511	3, 190	2,006
2.		160					2,112			(4,389)			
3.		XXX			1,367	1,907	2,195	2,237	2,238	2,530	2,733	320	285
							3,033		3,093	2,796	2,969	309	263
							1,162		1,247	1,258	1,318	284	295
							861		1,624		546	302	300
7.	2002	XXX	XXX	xxx	xxx	xxx	168	350	345	(3,841)	(3,881)	146	216
8.	2003	XXX	XXX	xxx	xxx	xxx	xxx	19	19	14	96	9	46
9.	2004	XXX	XXX	xxx	xxx	XXX	xxx	xxx	0	0	0		ο
10.	2005	XXX	XXX	xxx	XXX	XXX	xxx	xxx	xxx	0	0	0	0
11.	2006	XXX	XXX	XXX	XXX	XXX	XXX	xxx	XXX	XXX		0	l 0

SCHEDULE P - PART 3H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

1.	Prior	000	1,991	2,328	4,542	4,600	4,826	4,126	4,213	4,213	3,563	343	1.382
2.	1997	389	1,576	2,552	3,398	4,293	4,844	5,870	4,881	4,881	5,796	l16	16
3.	1998	XXX	459	2,340	4,825	6,972	8,342	8,360	8,329	8,327	8,083	9	20
4.	1999	XXX	XXX	838	2,827	5,049	7,508	7 ,583	7,015	6,928	7,519	27	53
5.	2000	XXX				4,409							72
	2001	XXX				689							156
7.	2002	XXX	XXX	xxx	XXX	XXX	90	228	(8)	(8)	312	31	95
8.	2003	XXX	XXX	xxx	xxx	xxx	XXX	1	1	1	1	1	10
9.	2004	XXX				xxx			0	0	0	0]0
10.	2005	XXX	XXX	xxx	XXX	xxx	XXX	xxx	XXX	0	0	0	0
11.	2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	ا ه ا



SCHEDULE P - PART 3I - SPECIAL PROPERTY
(FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY, AND THEFT)

(1 11 11-,		M PILIA	.0, 1116	יו שוור	<u> </u>	_,			<u> </u>		<u> </u>	114-11/
	CUMUL	ATIVE PAID	NET LOSSES	S AND DEFE	NSE AND CO	ST CONTAIN	MENT EXPE	NSES REPOR	TED AT YEA	REND	11	12
					(\$000 <u>.</u>	MILLED/						Number of
	1	2	3	4	5		7	8	9	10	Number of	Claims
	Į.	ŀ	1]			Claims	Closed
Years In Which	i '	1		•		IIV	▮ ■	1			Closed With	Without
Losses Were						, , ,	_				Loss	Loss
Incurred	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	Payment	Payment
										l		
1. Prior	Lxxx	lxxx	xxx	xxx	Ixxx	xxx	xxx	000	0	0	xxx	xxx
1					i	!	l]
2. 2005	XXX .	l xxx	xxx	l xxx	l xxx	xxx	xxx	l xxx	0	0	l xxx	l xxx 1
	T	I	I		I	I	Ī	l			1	I
	l vvv		VVV	VVV	l vvv	. vvv	l ww	l vvv	vvv	۸ ا	VVV	vvv

	SCHEDULE	P - PART 3.1 -	AUTO PHYSICAL	DAMAGE
--	----------	----------------	----------------------	--------

	1.	Prior	xxx	xxx	xxx	XXX	XXX	ХИК		000	0	0	0	D
	2.	2005	xxx	xxx	1	xxx			.	xxx	0	0	0	
L	3.	2006	xxx	xxx	xxx	xxx	XXX	***	XXX	xxx	xxx	0	0	0

SCHEDULE P - PART 3K - FIDELITY/SURETY

	1. Prior	xxx	xxx	xxx	xxx	XXX	XX		000	0	0	xxx	xxx
	2. 2005	xxx	xxx	xxx	xxx				xxx	0	0	xxx	xxx
Į	3. 2006	xxx	ххх	xxx	_xxx	XXX	xxx	XXX	xxx	xxx	0	xxx	xxx

SCHEDULE P - PART 3L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

1. Prior	xxx	xxx	xxx	xxx		×		000	0	0	xxx	xxx
2. 2005	xxx	xxx	xxx	xxx	\] *N		xxx	0	0	xxx	xxx
3. 2006	xxx	xxx	xxx	xxx	XXX	XXX	XXX	ххх	XXX	0	xxx	xxx

SCHEDULE P - PART 3M - INTERNATIONAL

				<u> </u>	, , , , , , , , , , , , , , , , , , , 	1 7	I I OIN			VIIAL			
1.	Prior	000	0	o	0	0	0	0	0	0	0	xxx	xxx
2.	1997	0	0	0	<u>.</u> 0	0	0	0	o	0	0	xxx	xxx
3.	1998	xxx	0	0			A . R		0	0	0	xxx	xxx
4.	1999	xxx	xxx	0					0	0	0	xxx	xxx
5.	2000	xxx	xxx	xxx	0	0		0	0	0	0	xxx	xxx
6.	2001	xxx	xxx	xxx	xxx	0	0	0	ο	0	0	xxx	xxx
7.	2002	xxx	xxx	xxx	xxx	xxx	0	0	0	0	0	xxx	xxx
8.	2003	xxx	xxx	xxx	xxx	xxx	xxx	0	0		0	xxx	xxx
9.	2004	xxx	xxx	xxx	xxx	xxx	xxx	xxx	0		0	xxx	xxx
10.	2005	xxx	xxx	xxx	xxx	xxx	xx	xx	xxx	l		xxx	xxx
11.	2006	xxx	xxx_	xxx	xxx	xxx	xxx	xxx	xxx	XXX	0	XXX	xxx

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SCHEDULE P - PART 3N - REINSURANCE

_	 			_	_		 				
									_		
			***		. Pii o		 lecui	maa	Dra	norni	1
	- 13	v	IUIU	u	ıııı	<i>71 1</i> C	 เออน	IIICU	ГІО	perty	

	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11	12 Number of
	í	2	3	4	5	6	7	8	9	10	Number of Claims	Claims Closed
Years in Which Losses Were Incurred	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	Closed With Loss Payment	Without Loss Payment
1. Prior	000	685	683	683	683	683	678	678	678	678	xxx	xxx
2. 1997	0	0	7	7	7	7	7	7	7	7	xxx	xxx
3. 1998	xxx	89	89	89	89	89		89	89	89	xxx	xxx
4. 1999	xxx	xxx	0	ο	0	0	0	0	0	0	xxx	xxx
5. 2000	xxx	xxx	xxx	62	62	62	62	62	62	62	xxx	xxx
6. 2001	xxx	xxx	xxx	xxx	(3)	(3)	(3)	(3)	(3)	(3)	xxx	xxx
7. 2002	xxx	xxx	xxx	xxx	xxx	0	0	0	0	0	xxx	xxx
8. 2003	xxx	xxx	xxx	xxx	xxx	xxx	0	0	0	0	xxx	xxx
9. 2004	xxx	xxx	xxx	xxx	xxx	xxx	xxx	0	0	0	xxx	xxx
10. 2005	xxx	xxx	xxx	xx	xxx	xxx	xx	xxx	0	0	xxx	xxx
11. 2006	xxx	xxx	xxx	xxx	XXX	xxx	xxx	ххх	xxx	0	xxx	xxx

SCHEDULE P - PART 30 - REINSURANCE

Nonproportional Assumed Liability

1.	Prior	000.	0	0	0	0	(1)	(1)	(1)	(1)	(1)	XXX	xxx
2.	1997	0	0	0	0	0	0	0	0	0	0	xxx	xxx
3.	1998	xxx		0	0	0	0	0	م	0	0	xxx	xxx
4.	1999	xxx	xxx	0	0	0	0	0	0	0	0	xxx	xxx
5.	2000	xxx	xxx	xxx	0	0		0	0	0	0	xxx	xxx
6.	2001	xxx	xxx	xxx	xxx	(28)	(28)	(28)	(28)	(28)	(28)	xxx	xxx
7.	2002	xxx	xxx	xxx	xxx	xxx	0	0	0	0	0	xxx	xxx
8.	2003	xxx	xxx	xxx	xxx	xxx	xxx	0	0	0	0	xxx	xxx
9.	2004	xxx	xxx	xxx	xxx	xxx	xxx	xxx	0	0	0	xxx	xxx
10.	2005	xxx	xxx	xxx	xxx	xx	xxx	xxx	xxx	0	0	xxx	xxx
11.	2006	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	0	xxx	_xxx

SCHEDULE P - PART 3P - REINSURANCE

Nonproportional Assumed Financial Lines

								J.W	-			
1. Prior	000	0	0	0	0	0	0	0	0	0	xxx	xxx
2. 1997	0	٥	0			0		0	0	0	xxx	xxx
3. 1998	xxx	0	0					0	0	0	xxx	xxx
4. 1999	xxx	xxx	0					0	0	0	xxx	xxx
5. 2000	xxx	xxx	xxx	0	0	0	0	ο	0	0	xxx	xxx
6. 2001	xxx	xxx	xxx	xxx	0	0	0	0	0	0	xxx	xxx
7. 2002	xxx	xxx	xxx	xxx	xxx	0	0	0	0	0	xxx	xx
8. 2003	xxx	xxx	xxx	xxx	xxx	xxx	0	0	0	0	xxx	xxx
9. 2004	xxx	xxx	xxx	xxx	xxx	xxx	xxx	0	0	0	xxx	xxx
10. 2005	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	0	0	xxx	xxx
11. 2006	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	_ 0	xxx	xxx



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SCHEDULE P - PART 3R - SECTION 1 - PRODUCTS LIABILITY - OCCURRENCE

	CUMUL	ATIVE PAID	NET LOSSES	AND DEFE	NSE AND CO		MENT EXPE	NSES REPOR	RTED AT YEA	R END	11	12 Number of
Years in Which Losses Were	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss	Claims Closed
Incurred	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	Payment	Payment
1. Prior	000	0	0			0		0	0	0	0	۵
2. 1997	0	0	0		٥	JIN	0	0	0	0	0	0
3. 1998	xxx	0	0	۵	0	0	0	0	0	0	0	0
4. 1999	xxx	XXX	0	0	0	٥	0	0	0	0	0	ο
5. 2000	xxx	xxx	xxx	۵	0	0	0	0	0	0	0	0
6. 2001	xxx	xxx	xxx	xxx	0	0	0	0	0	0	0	0
7. 2002	xxx	xxx	xxx	xxx	xxx	0	0	0	0	0	0	0
8. 2003	xxx	xxx	xxx	XXX	xxx	xxx	0	0	0	0	0	٥
9. 2004	xxx	xxx	xxx	xxx	xxx	xxx	xxx	0	0	0	0	
10. 2005	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	0	0	0	م
11. 2006	XXX	ххх	xxx	xxx	xxx	xxx	xxx	xxx	xxx	0	0	_ 0

SCHEDULE P - PART 3F	<u>R -</u> SECTION 2 ·	· PRODUCTS LIAB	ILITY - CLAIMS-MADE

4					1				l	,		l		
1	1. Prid	or	000	0	0	٥	0	0	0	ο	0	0	0	0
1	2. 199	97	0	0	0	<u>.</u> 0	0	0	0	0	0		0	0
:	3. 199	98	xxx	0	0		0		🗔	ο	0	0	0	0
	1. 199	99	xxx	xxx	0		MC				0	0	0	
,	5. 200	00	xxx	xxx	xxx	0	0	0	0		0		Lo	0
} ,	3. 20 0	01	xxx	xxx	xxx	xxx	0	0	0		0		١	0
	7. 200	02	xxx	xxx	xxx	xxx	xxx	n	,	۱ ،				
1	3. 200	оз	xxx	xxx	xxx	xxx	xxx	XXX	0					
	9. 200		xxx	xxx	xxx	xxx								0
	. 200		XXX	XXX			XXX	XXX	XXX	J	0	0	0	0
1		l			XXX	XXX	XXX	XXX	XXX	xxx	0	0	0	0
	. 200	06 I	XXX	XXX	xxx	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0

SCHEDULE P - PART 3S - FINANCIAL GUARANTY/MORTGAGE GLIARANTY

			,		********		- 41 C7 W		11100	<u> </u>		1 1
1. Prior	xxx	xxx	xxx	xxx		X		000	0	0	xxx	xxx
2. 2005	xxx	xxx							0	0	xx	xxx
3. 2006	xxx	xxx	xxx	xxx	XXX	XXX.	XXX	XXX	xxx	٥	XXX	xxx



SCHEDULE P - PART 4A - HOMEOWNERS/FARMOWNERS

	BULK AND I	BNR RESERVE	S ON NET LOSS	SES AND DEFE	NSE AND COS	CONTAINMEN	IT EXPENSES F	REPORTED AT	YEAR END (\$00	0 OMITTED)
Years in Which	1	2	3	4_	5	6	7	8	9	10
Losses Were	1997	1998	1999	QC	DO N	000	2003	2004	2005	2006
1. Prior	0	0	0			0	0	0	0	0
2. 1997	0	0]0		0	0	0	0	0	0
3. 1998	XXX	0	0	0	0	0	0	0	0	0
4. 1999	XXX	xxx	0	0	0	0	0	0	0	0
5. 2000	XXX	xxx	xxx	0	0	0	0	0	0	0
6. 2001	XXX	xxx	xxx	XXX	0	0	0	0	0	0
7. 2002	XXX	xxx	xxx	xxx	xxx	0	0	0	0	0
8. 2003	xxx	xxx	xxx	xxx	xxx	xxx	0	0	0	0
9. 2004	xxx	xxx	xxx	xxx	xxx	xxx	xxx	0	0	0
10. 2005	xxx	xxx	xxx	XXX	xxx	xxx	xxx	xxx	0	0
11. 2006	XXX	XXX	xxx	XXX	XXX	XXX	XXX	xxx	XXX	0

SCHEDULE P - PART 4B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

1.	Prior	0	0	0	0	0	0	0	0	0	0
2.	1997	0	0	0		0		0	0	0	0
3.	1998	XXX	0	0		1. 2		0	0	0	0
4.	1999	xxx	xxx	0			0	0	0	0	0
5.	2000	xxx	xxx	xxx		0	.0	0	0	0	0
6.	2001	xxx	xxx	xxx	XXX	0	0	0	0	0	0
7.	2002	xxx	xxx	xxx	XXX	xxx	0	0	0	0	0
8.	2003	xxx	xxx	xxx	XXX	xxx	xxx	0	0	0	0
9.	2004	xxx	xxx	xxx	XXX	XXX	xxx	xxx	0	0	0
10.	2005	xxx	xxx	xxx	xxx	XXX	xxx	xxx	xxx	0	0
11.	2006	XXX	xxx	xxx	XXX	XXX	XXX	xxx	XXX	xxx	0

SCHEDULE P - PART 4C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

1.	Prior	0	0	0	0	0	0	0	0	0	0
2.	1997	0]0	0		0	0	0	0	0	0
3.	1998	xxx	0	0		1, 2		0	0	0	0
4.	1999	xxx		0			0	0	0	0	0
5.	2000	xxx	xxx	xxx		0	0	0	0	0	0
6.	2001	xxx	xxx	xxx	xxx	0	0	0	0	0	o
7.	2002	xxx	xxx	xxx	xxx	xxx	0	0	0	0	0
8.	2003	XXX	xxx	xxx	xxx	XXX	xxx	0	0	D	0
9.	2004	xxx	xxx	xxx	xxx	xxx	xxx			0	o l
10.	2005	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	lo	
11.	2006	xxx	XXX	XXX	xxx	xxx	xxx	xxx	xxx	l xxx	0

SCHEDULE P - PART 4D - WORKERS' COMPENSATION

1.	Prior	33,633	19,940	8,393	5,938	4,667	3,756	1,982	11,416	10,398	10.040
		10,394	4,732	3,349			1,296				
					3,204						
4.	1999				4,943						
	2000				7,984						
					xxx						
7.	2002				xxx						
8.	2003	XXX	XXX	xxx	xxx	XXX	xxx	6,624	2,476	559	404
9.	2004				XXX					0	lo
10.	2005	XXX	XXX	XXX	xxx	xxx	xxx	xxx	xxx	0	l 0
	2006	XXX	XXX	XXX	XXX	XXX	xxx	xxx	xxx	xxx	0

SCHEDULE P - PART 4E - COMMERCIAL MULTIPLE PERIL

1.	Prior	0	0	0	0	0	0	0		0	0
2.	1997	0	0	0				0	0	0	lo
3.	1998	XXX	0	0				0	0	0	0
4.	1999	XXX	XXX	0				0		0	0
5.	2000	xxx	xxx	XXX	.	0	0	0	0		0
6.	2001	XXX	xxx	xxx	xxx	lo	0	0	0	n	n l
7.			xxx				0	. 0	0	0	0
8.			xxx				XXX	0	n	0	
9.						1	xx		n	0	, i
1		xxx					xxx		VVV		
	2006	XXX	xxx	XXX	XXX	XXX		XXX		3004	
<u></u>		,,,,,,			L		^^^		XXX	XXX	. 01



SCHEDULE P - PART 4F - SECTION 1 - MEDICAL MALPRACTICE - OCCURRENCE

		BULK AND IS	NR RESERVE	S ON NET LOSS	SES AND DEFE	NSE AND COS	T CONTAINMEN	IT EXPENSES I	REPORTED AT	YEAR END (\$0)	00 OMITTED)
	Which	1	2	3	4	5	6	··· 7	8	9	10
Losses Incu		1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
1.	Prior	1,180	493	532	98	52	20	24	31	109	14
2.	1997	825	571	216	132	28	106	15	8	426	8
3.	1998	xxx	2,706	1,701	762	521	111	34	75	627	100
4.	1999	xxx	XXX	353	754	173	183	25	49	1,598	43
5.	2000	xxx	XXX	xxx	1,049	251	50	351	487	781	149
6.	2001	xxx	XXX	xxx	xxx	1,401	890	1,536	1,050	451	309
7.	2002	XXX	xxx	xxx	xxx	xxx	1,858	5,544	5,744	850	98
8.	2003	XXX	XXX	xxx	xxx	xxx	xxx	1,892	1,321	587	64
9.	2004	XXX	XXX	XXX	xxx	xxx	xxx	xxx	0	1	1
10.	2005	XXX	XXX	xxx	xxx	xxx	xxx	XXX	xxx	0	0
11.	2006	XXX	XXX	XXX	xxx	xxx	XXX	XXX	XXX	xxx	0

CCHEDIII E D	- PART 4F - SECTION 2	MEDICAL	MAI DOACTICE	CLAIME MADE
SCHEDULE P	• PART 4F • SECTION 2	- MEDICAL	. MALPRAC IICE :	· CLAIMS-MADE

		, , , , , , , , , , , , , , , , , , , 			• •					~ -× 1111112	
1.	Prior	16,295	7,805	5,826	993	1,802	2,386	1,569	875	873	836
2.	1997	12,968	5,269	2,599	595	1,127	2,109	1,723	1,515	768	953
3.	1998	xxx	15,104	4,480	1,697	3,408	5,192	3,251	2,609	613	1,176
4.	1999	xxx	xxx	12,352	4,421	7 ,407	13,217	12,316	7,409	1,382	1,975
				xxx							
6.	2001	XXX	xxx	xxx	XXX	43,318	24 , 181	19,062	13, 176	7,292	2,888
7.	2002	XXX	XXX	xxx	XXX	XXX	32,371	26,923	9,762	9,658	6,567
8.	2003	xxx	xxx	xxx	XXX	XXX	xxx	11,991	9,724	4,783	3,086
9.	2004	XXX	xxx	xxx	XXX	xxx	xxx	xxx	(3)	4	4
10.	2005	XXX	xxx	xxx	XXX	xxx	xxx	xxx	xxx	0	0
11.	2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	xxx	. 0

SCHEDULE P - PART 4G - SPECIAL LIABILITY (OCEAN MARINE. AIRCRAFT (ALL PERILS). BOILER AND MACHINERY)

				.,						· · · · · · · · · · · · · · · · · · ·	,
1.	Prior	0	0	0	0	0	0	0	0	0	0
2.	1997	0	0	0		0		0	0	0	l
3.	1998	xxx	0	0		1. 2		0	0		l
4.	1999	xxx	xxx		7, 7,		0	0	0		lo
5.	2000	xxx	xxx	xxx	0	0	0	lo	0	l	l 0
6.	2001	XXX	XXX	xxx	xxx	0	0	lo	0		0
7.	2002	xxx	xxx	xxx	xxx	l xxx	0		0	0	0
8.	2003	xxx	xxx	xxx	xxx	xxx	xxx		0	0	n
9.	2004	xxx	XXX			xxx		xxx	0	n	l n
10.	2005			xxx					xxx	l	n
11.	2006	XXX	XXX	xxx	xxx	XXX	xxx	xxx	XXX	XXX	l n

SCHEDULE P - PART 4H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

1.	Prior	4,028	3,521	161	135	84	49	154	158	17	10
2.	1997	2,839	1,870	372	123	80	34	60	55	38	6
3.		XXX					65	122	103	48	28
				926			156	149	178	76	69
				XXX			413	133	226	180	121
				XXX					871	680	375
				XXX						271	224
				xxx						482	379
9.	2004	XXX	XXX	XXX	XXX	XXX	XXX	xxx	2	41	41
1				xxx	XXX	xxx	xxx	xxx	xxx	0	0
11.	2006	XXX	XXX	XXX	XXX	XXX	xxx	XXX	XXX	XXX	0

SCHEDULE P - PART 4H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

1.	Prior	4,842	4,027	6,283	3,087	116	8	284	73	816	769
2.	1997	2,532	2,060	2,127	1,083	114			36		5
3.	1998	xxx	3,363	3,412	932	397	67	516	59	83	83
4.	1999	XXX	XXX	5,401	2,257	1,242	39	716	622	124	28
5.	2000	xxx	xxx	xxx	4,179	2,418	190	2.030	646	465	310
6.	2001	XXX	xxx	xxx	xxx	4,114	342	3,177	1.136	251	246
7.	2002	xxx	XXX	xxx	xxx	xxx	1.098	3.439	1.082	655	558
8.	2003	XXX	XXX	xxx	xxx	XXX	XXX	2.402	420	211	44
				xxx						n	1
10.	2005	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	n	n
11.	2006	XXX	XXX	XXX		xxx	xxx	xxx	xxx	XXX	0



Schedule P - Part 4I - Special Property

NONE

Schedule P - Part 4J

NONE

Schedule P - Part 4K

NONE

Schedule P - Part 4L

NONE

Schedule P - Part 4M

NONE

Schedule P - Part 4N

NONE

Schedule P - Part 4O

NONE

Schedule P - Part 4P

NONE

Schedule P - Part 4R - Prod Liab Occur

NONE

Schedule P - Part 4R - Prod Liab Claims

NONE

Schedule P - Part 4S

NONE



Schedule P - Part 5A- SN1 NONE

Schedule P - Part 5A- SN2
NONE

Schedule P - Part 5A- SN3
NONE

Schedule P - Part 5B- SN1 NONE

Schedule P - Part 5B- SN2 NONE

Schedule P - Part 5B- SN3
NONE

Schedule P - Part 5C- SN1

NONE

Schedule P - Part 5C- SN2
NONE

Schedule P - Part 5C- SN3
NONE



SCHEDULE P - PART 5D - WORKERS' COMPENSATION

					SECTION 1					
		CUMUL	ATIVE NUMBER	OF CLAIMS CL	OSED WITH LO	OSS PAYMENT	DIRECT AND A	SSUMED AT YE	AR END	
Years in Which Premiums	1	2	3	4	5	6	7	8	9	10
Were Earned and Losses Were Incurred	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
1. Prior	1,388	423	186	72	8,155	158	117	16	5	6
2. 1997	2,157	2,636	2,699	2,724	3,237	3,267	3,295	3,297	3,299	3,300
3. 1998	xxx	746	1,404	1,520	1,942	2,023	2,079	2,090	2,095	2,101
4. 1999	xxx	xxx	970	1,386	1,881	2,118	2,311	2,329	2,337	2,347
5. 2000	xxx	xxx	XXX	430	1,383	1,936	2,089	2,123	2,140	2,158
6. 2001	xxx	xxx	xxx	xxx	461	3,848	4,145	4,230	4,270	4,285
7. 2002	xxx	xxx	xxx	xxx	xxx	6,309	8,198	8,376	8,450	8,504
8. 2003	xxx	xxx	xxx	xxx	xxx	xxx	1,061	1, 150	1,186	1,228
9. 2004	xxx	xxx	xxx	xxx	xxx	xxx	xxx	0	0	0
10. 2005	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	0	0
11. 2006	XXX	xxx	XXX	XXX	XXX	XXX	XXX	xxx	xxx	0

						SECTION 2					
 Yea	ars in	1	2	NUMBEI 3	R OF CLAIMS C	UTSTANDING I 5	DIRECT AND AS	SSUMED AT YE	AR END 8	9	10
Prer Were and	hich miums Earned Losses	·		-	·	-	·			J	10
Were	Incurred	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
1.	Prior	926	315	366	360	389	407	364	463	449	442
2.	1997	1,261	153	54	76	85	79	58	85	80	76
3.	1998	xxx	612	233	199	134	149	110	117	99	83
4.	1999	xxx	xxx	1,016	418	244	341	132	134	116	92
5.	2000	xxx	XXX	xxx	1,549	638	384	267	285	229	190
6.	2001	xxx	XXX	xxx	xxx	3,110	698	526	536	408	314
7.	2002	xxx	xxx	xxx	xxx	xxx	2,320	1,083	1,098	730	481
8.	2003	xxx	xxx	xxx	xxx	xxx	xxx	1,142	1,127	722	311
9.	2004	xxx	xxx	xxx	xxx	xxx	xxx	xxx	0	0	0
10.	2005	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	0	0
11.	2006	xxx	XXX	XXX	xxx	XXX	xxx	xxx	xxx	_ xxx	0

					SECTION 3					
				NUMBER OF C	LAIMS REPORT	FED DIRECT AN	D ASSUMED A	T YEAR END		
Years in Which Premiums Were Earned and Losses	1	2	3	4	5	6	7	8	9	10
Were Incurred	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
1. Prior	2,754	541	427	207	68,288	217	80	120	(8)	0
2. 1997	4,819	6,096	6,161	6,213	10,475	10,505	10,515	10,544	10,541	10,539
3. 1998	xxx	4,887	6,927	7,087	10,889	10,992	11,011	11,030	11,018	11,008
4. 1999	xxx	xxx	7,048	8,471	12,144	12,505	12,525	12,546	12,538	12,524
	xxx		xxx		14,824			15,286	15,249	15,229
	xxx				13,295			15,754	15,675	15,599
7. 2002	XXX	XXX	1	XXX	XXX	10,891	12,194	12,439	12,178	11,991
8. 2003	xxx	xxx		XXX	l l	xxx	2,722	2,867	2,540	2,190
9. 2004	xxx	XXX	xxx		xxx	xxx	xxx	0	0	0
	xxx	xxx	xxx	XXX	xxx	xxx	xxx	xxx	0	0
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0



SCHEDULE P - PART 5E - COMMERCIAL MULTIPLE PERIL

					SECTION 1					
		CUMULA	ATIVE NUMBER	OF CLAIMS CL	OSED WITH LO	SS PAYMENT	DIRECT AND A	SSUMED AT YE	AR END	
Years in	1	2	3	4	5	6	7	8	9	10
Which		·	1				İ			l i
Premiums Were Earned		·	1			İ				
and Losses		1				L ·				l [
Were Incurred	1997	1998	1999	200	200	002	2003	2004	2005	2006
1. Prior	0	0	0				0	0	0	0
2. 1997	0	0	0		0		0	0	0	0
3. 1998	xxx	0	0	0	0	0	0	0	0	0
4. 1999	xxx	xxx	0	0	0	0	0	0	0	0
5. 2000	xxx	xxx	xxx	0	0	0	0	0	0	0
6. 2001	xxx	xxx	xxx	xxx	0	0	0	0	0	0
7. 2002	xxx	xxx	XXX	xxx	xxx	0	0	0	0	0
8. 2003	xxx	xxx	XXX	xxx	xxx	XXX	0	0	0	0
9. 2004	xxx	xxx	XXX	xxx	xxx	xxx	XXX	0	0	0
10. 2005	XXX	xxx	XXX	xxx	xxx	XXX	XXX	xxx	0	0
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

						SECTION 2					
l				NUMBE	R OF CLAIMS O	UTSTANDING I	DIRECT AND AS	SSUMED AT YE	AR END		
	ars in	1	2	3	4	5	6	7	8	9	10
	hich	<u> </u>									
	niums										
	Earned	1									
	osses Incurred	1997	4000	4000		L	L		l		
vvere i	ncurred	1997	1998	1999	200	200		2003	2004	2005	2006
1.	Prior	0	0	0				0	0	0	0
2.	1997	0	0	0			0	0	0	0	0
3.	1998	xxx	0	0	0	0	0	0	0	0	0
4.	1999	xxx	xxx	0	0	0	0	0	0	0	
5.	2000	xxx	xxx	xxx	0	0	0	0	0	0	0
6.	2001	xxx	xxx	xxx	xxx	0	0	0	0	0	0
7.	2002	xxx	xxx	xxx	xxx	xxx	0	0	0	0	0
8.	2003	xxx	xxx	xxx	xxx	xxx	xxx	0	0	0	lo
9.	2004	xxx	xxx	xxx	xxx	xxx	xxx	xxx		0	0
10.	2005	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx		0
11.	2006	xxx	xxx	XXX	xxx	xxx	xxx	xxx	xxx	xxx	0

					SECTION 3					
				NUMBER OF	CLAIMS REPOR	TED DIRECT A	ND ASSUMED	T YEAR END		
Years in Which	1	2	3	4	5	6	7	8	9	10
Premiums Were Earned										
and Losses										
Were Incurred	1997	1998	1999	200	200		2003	2004	2005	2006
1. Prior	0	0	0	NI (0		0	0
2. 1997	0	0	0				0	0	0	0
3. 1998	XXX	0	0	0	0	0	0	0	0	0
4. 1999	XXX	xxx	0	0	0	0	0	0	0	0
5. 2000	xxx	xxx	xxx	0	0	0	0	0	0	0
6. 2001	xxx	xxx	xxx	xxx	0	0	0	0	0	0
7. 2002	xxx	xxx	xxx	XXX	xxx	0	0	0	0	0
8. 2003	xxx	xxx	xxx	XXX	xxx	xxx	0	0	0	0
9. 2004	xxx	xxx	xxx	xxx	xxx	xxx	xxx	0	0	0
10. 2005	XXX	xxx	xxx	XXX	xxx	xxx	xxx	xxx	0	0
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	xxx	xxx	xxx	ا ا



SCHEDULE P - PART 5F - MEDICAL MALPRACTICE - OCCURRENCE

					SECTION 1A					
		CUMULA	TIVE NUMBER	OF CLAIMS CL	OSED WITH LO	SS PAYMENT	DIRECT AND A	SSUMED AT YE	AR END	
Years in Which Premlums Were Earned and Losses	1	2	3	4	5	6	7	8	9 "	10
Were Incurred	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
1. Prior	15	18	9	10	6	4	3	0	0	0
2. 1997	2	5	12	17	31	40	41	41	41	41
3. 1998	xxx	1	4	15	36	48	54	54	54	54
4. 1999	xxx	xxx	3	11	30	55	67	67	67	68
5. 2000	xxx	xxx	xxx	0	2	4	5	5	5	6
6. 2001	xxx	XXX	XXX	XXX	0	1	2	4	4	5
7. 2002	xxx	XXX	xxx	xxx	XXX	0	2	3	3	6
8. 2003	XXX	XXX	XXX	XXX	XXX	xxx	0	0	0	0
9. 2004	xxx	xxx	xxx	xxx	xxx	xxx	xxx	0	0	lo
10. 2005	xxx	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2006	XXX	XXX	XXX	XXX	XXX	xxx	XXX	XXX	XXX	0

						SECTION 2A					
				NUMBE	R OF CLAIMS C	UTSTANDING	DIRECT AND AS	SSUMED AT YE	AR END		
Years Which Premius Were Eas and Los	h ms med	1	2	3	4	5	6	7	8	9	10
Were Inc.		1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
1. Pr	rior	191	171	166	27	13	14	12	10	23	7
2. 19	997	63	76	76	36	24	15	11	9	36	14
3. 19	998	xxx	91	137	48	32	21	20	25	48	24
4. 19	999	xxx	xxx	81	68	81	83	75	77	115	20
5. 20		xxx	XXX	XXX	23	25	46	44	42	90	62
6. 20		XXX	XXX	xxx	xxx	13	50	81	80	282	229
7. 20		xxx	xxx	XXX	xxx	xxx	56	120	122	266	231
8. 20		XXX	XXX	xxx	xxx	xxx	xxx	0	0	37	36
9. 20		XXX	xxx	xxx	xxx	xxx	xxx	XXX	0	0	0
10. 20		XXX	XXX	xxx	xxx	xxx	xxx	xxx	XXX	0	0
11. 20	006	xxx	XXX	xxx	XXX	<u> </u>	XXX	XXX	xxx	XXX	. 0

						SECTION 3A					
				CUMULATIVE	NUMBER OF C	CLAIMS REPOR	TED DIRECT A	ND ASSUMED A	T YEAR END		
Wi Prem Were	irs in nich niums Earned .osses	1	2	3	4	5	6	7	8	9	10
	ncurred	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
1.	Prior	63	12	40 .	47	2	7	2	0	13	(16
2.	1997	70	101	115	129	136	144	144	144	171	149
3.	1998	xxx	98	175	208	222	235	241	248	275	252
4.	1999	xxx	xxx	90	172	277	321	340	348	387	293
5.	2000	xxx	xxx	xxx	50	79	130	146	152	203	179
6.	2001	xxx	xxx	xxx	xxx	14	69	116	126	340	293
7.	2002	xxx	xxx	xxx	xxx	xxx	100	177	190	366	340
8.	2003	xxx	xxx	xxx	xxx	xxx	xxx	0	0	37	36
9.	2004	xxx	xxx	xxx	xxx	xxx	xxx	xxx	0	0	l
10.	2005	. xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	0	
11.	2006	xxx	XXX	XXX	xxx	xxx	xxx	xxx	xxx	xxx	, ا



SCHEDULE P - PART 5F - MEDICAL MALPRACTICE - CLAIMS-MADE

					SECTION 1B					
		CUMULA	TIVE NUMBER	OF CLAIMS CL	OSED WITH LO	SS PAYMENT	DIRECT AND A		AR END	
Years in Which Premiums Were Earned	1	2	3	4	5	6	7	8	9	10
and Losses Were Incurred	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
1. Prior	148	112	66	42	561	29	14	1	1	6
2. 1997	45	110	158	191	296	309	315	316	316	318
3. 1998	xxx	49	110	159	274	306	315	315	315	323
4. 1999	XXX	XXX	49	118	246	293	311	312	312	326
5. 2000	xxx	xxx	xxx	49	178	255	284	285	286	304
6. 2001	xxx	xxx	xxx	xxx	72	162	219	219	223	242
7. 2002	XXX	XXX	XXX	XXX	XXX	65	118	123	123	149
8. 2003	xxx	XXX	XXX	XXX	xxx	xxx]2	3]3	110
9, 2004	xxx	XXX	xxx	XXX	xxx	xxx	xxx	00	ļ0	0
10. 2005	xxx	xxx	xxx	XXX	xxx	xxx	xxx	xxx	0	0
11. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

				www		SECTION 2B	UDFOT AND A	OUNTED AT VE	AB END		
Year Wh		1	2	3	4	UTSTANDING D	6	SSUMED AT YE	8 8	9	10
Were I	Earned cosses ncurred	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
1.	Prior	6,207	5 ,830	5,562	164	118	100	59	54	72	81
2.	1997	1,324	1,047	873	93	69	63	43	39	42	47
3.	1998	xxx	1,132	947	166	142	108	75	70	99	100
4.	1999	xxx	xxx	1,430	335	246	179	134	131	218	236
5.	2000	xxx	xxx	xxx	667	595	408	268	267	505	452
6.	2001	xxx	xxx	xxx	xxx	993	960	626	544	955	788
7.	2002	xxx	xxx	xxx	xxx	xxx	964	603	509	1,030	888
8.	2003	xxx	xxx	xxx	xxx	xxx	xxx	454	421	777	764
9.	2004	xxx	XXX	xxx	xxx	xxx	xxx	xxx	0	1	ļ1
10.	2005	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	0	ļ
11.	2006	xxx	xxx	xxx	xxx	XXX	XXX	xxx	xxx	xxx	1 (

					SECTION 3B					
			CUMULATIVE I	NUMBER OF C	LAIMS REPORT	TED DIRECT AN	ND ASSUMED A	YEAR END		
Years in Which Premiums Were Earned	1	2	3	4	5	6	7	8	9	10
and Losses Were incurred	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
1. Prior	196	38	176	772	1,675	54	40	6	20	21
2. 1997	1,520	1,541	1,559	1,569	1,961	1,994	1,994	1,994	1,998	2,005
3. 1998	xxx	1,326	1,391	1,405	1,909	1,950	1,951	1,951	1,981	1,997
4. 1999	xxx	xxx	1,615	1,740	2,294	2,377	2,381	2,384	2,473	2,525
5. 2000	xxx	xxx	xxx	1,687	2,396	2,554	2,558	2,573	2,825	2,822
6. 2001	xxx	xxx	xxx	xxx	2,201	2,659	2,740	2,778	3,235	3,182
7. 2002	xxx	xxx	xxx	xxx	xxx	2,267	2,374	2,399	2,954	2,888
8. 2003	xxx	xxx	xxx	xxx	xxx	xxx	871	892	1,295	1,311
9. 2004	xxx	xxx	xxx	xxx	xxx	xxx	xxx	0	1	1
10. 2005	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	0	
11. 2006	xxx	xxx	xxx	xxx	xxx	ххх	xxx	xxx	xxx	



SCHEDULE P - PART 5H - OTHER LIABILITY - OCCURRENCE

					SECTION 1A					
		CUMULA	ATIVE NUMBER	OF CLAIMS CL	OSED WITH LO	OSS PAYMENT	DIRECT AND A	SSUMED AT YE	AR END	
Years in Which Premiums Were Earned and Losses	1	2	3	4	5	6	7	8	9	10
Were incurred	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
1. Prior	120	38	18	7	9	4	0	0	0	0
2. 1997	133	217	238	248	256	258	259	259	259	259
3. 1998	xxx	176	271	292	312	317	318	318	318	320
4. 1999	xxx	xxx	146	270	297	305	306	306	306	309
5. 2000	XXX	xxx	xxx	144	247	273	282	282	282	284
6. 2001	xxx	XXX	xxx	xxx	153	275	295	296	297	302
7. 2002	XXX	xxx	xxx	xxx	XXX	90	137	141	141	146
8. 2003	XXX	xxx	xxx	xxx	XXX	xxx	8	8	8	9
9. 2004	xxx	xxx	xxx	XXX	xxx	xxx	xxx	0	0	0
10. 2005	XXX	xxx	XXX	XXX	xxx	xxx	xxx	XXX	0	0
11. 2006	XXX	XXX	XXX	xxx	XXX	l xxx	XXX	XXX	XXX	0

					SECTION 2A					
				R OF CLAIMS O			SUMED AT YE			
Years in Which Premiums	1	2	3	4	5	6	7	8	9	10
Were Earned and Losses Were Incurred	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
1. Prior	850	734	702	33	20	8	8	7	12	9
2. 1997	226	202	162	22	7	3	2	2	4	5
3. 1998	xxx	237	214	50	25	13	13	12	14	10
4. 1999	xxx	xxx	233	58	32	16	12	13	27	24
5. 2000	xxx	xxx	xxx	121	40	19	16	22	69	62
6. 2001	xxx	xxx	xxx	xxx	211	141	72	62	99	94
7. 2002	xxx	xxx	xxx	xxx	xxx	126	68	56	107	109
8. 2003	xxx	xxx	xxx	xxx	xxx	xxx	15	16	16	19
9. 2004	xxx	xxx	xxx	xxx	xxx	xxx	XXX	0	0	0
10. 2005	XXX	×××	xxx	xxx	xxx	xxx	xxx	xxx	0	0
11. 2006	XXX	XXX	XXX	XXX	XXX	xxx	XXX	XXX	xxx	0

			_		SECTION 3A					
			CUMULATIVE	NUMBER OF	LAIMS REPOR	TED DIRECT A	ND ASSUMED A	T YEAR END		
Years in Which Premiums Were Earned	1	2	3	4	5	6	7	8	9	10
and Losses Were incurred	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
1. Prior	148	28	51	70	11	2	2	0	5	(2)
2. 1997	400	521	534	535	534	535	536	536	538	539
3. 1998	xxx	445	581	596	608	611	614	614	616	615
4. 1999	XXX	xxx	425	549	572	578	580	582	596	596
5. 2000	xxx	xxx	xxx	463	560	582	590	597	644	641
6. 2001	xxx	xxx	xxx	xxx	497	625	645	650	690	696
7. 2002	xxx	xxx	xxx	xxx	xxx	330	389	397	457	471
8. 2003	xxx	xxx	xxx	xxx	xxx	xxx	60	63	68	74
9. 2004	xxx	xxx	xxx	xxx	xxx	xxx	xxx	0	0	0
10. 2005	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	0	
11. 2006	xxx	XXX	xxx	xxx	xxx	xxx	xxx	xxx	xxx	0



SCHEDULE P - PART 5H - OTHER LIABILITY - CLAIMS-MADE

				SECTION 1B					
	CUMULA	ATIVE NUMBER	OF CLAIMS CL	OSED WITH LO	SS PAYMENT	DIRECT AND A	SSUMED AT YE	AR END	
1	2	3	4	5	6	7	8	9	10
		l i							
1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
7001		''							
13	19	10	3	3	3	0	0	0	1
3	5	6	9	13	14	15	15	15	16
XXX	3	4	6	9	9	9	9	9	9
xxx	xxx	10	18	24	25	26	27	27	27
xxx	xxx	xxx	3	15	21	21	21	22	22
xxx	xxx	xxx	xxx	15	39	41	41	41	43
xxx	xxx	xxx	xxx	xxx	20	30	31	31	31
xxx	xxx	xxx	xxx	xxx	xxx	1	l1	1	1
xxx	xxx	xxx	xxx	xxx	xxx	xxx	0	0	0
xxx	xxx	xxx					XXX	n	n
								VVV	,
		1 2 1997 1998	1 2 3 1997 1998 1999 13 19 10 3 5 6 XXX 3 3 4 XXX XXX XXX 10 XXX XXX XXX XXX XXX XXX XXX XXX XXX XXX XXX XXX XXX XXX XXX XXX XXX XXX XXX XXX XXX XXX XXX XXX XXX XXX XXX XXX XXX XXX XXX XXX XXX XXX XXX XXX	1997 1998 1999 2000 13 3 4 6 6 9 7 7 7 7 7 7 7 7 7	1997 1998 1999 2000 2001	1997 1998 1999 2000 2001 2002	1997 1998 1999 2000 2001 2002 2003	1997 1998 1999 2000 2001 2002 2003 2004	1997 1998 1999 2000 2001 2002 2003 2004 2005

	,	 			SECTION 2B					
Years in Which Premiums Were Earned	1	2	3 3	OF CLAIMS O	UTSTANDING I	ORECT AND AS	SUMED AT YE. 7	AR END 8	9	10
and Losses Were Incurred	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
1. Prior	603	572	555	15	10	8	8	9	18	18
2. 1997	18	9	6	3	2	2	3	3	18	17
3. 1998	xxx	19	11	1	1	1	1	2	43	43
4. 1999	xxx	xxx	54	18	11	5	5	7	72	71
5. 2000	xxx	XXX	xxx	30	9	15	7	10	150	146
6. 2001	xxx	XXX	xxx	xxx	91	42	19	14	212	201
7. 2002	xxx	XXX	xxx	xxx	xxx	53	10	9	485	484
8. 2003	xxx	XXX	xxx	xxx	xxx	xxx	0	0	1, 161	1,163
9. 2004	xxx	XXX	xxx	XXX	xxx	xxx	xxx	0	28	49
10. 2005	xxx	XXX	XXX	xxx	xxx	xxx	xxx	xxx	5	5
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	xxx	ххх	xxx	1

					SECTION 3B					
M	ļ			NUMBER OF C	LAIMS REPOR	TED DIRECT A	ND ASSUMED A	T YEAR END		
Years in Which Premiums	1	2	3	4	5	6	7	8	9	10
Were Earned and Losses Were Incurred	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
1. Prior	37	1	27	94	5	12	1	1	10	1
2. 1997	24	24	25	26	29	32	34	34	49	49
3. 1998	xxx	23	20	24	28	29	30	31	72	72
4. 1999	xxx	xxx	69	75	78	81	82	86	151	151
5. 2000	XXX	xxx	xxx	76	79	103	98	103	244	240
6. 2001	xxx	xxx	xxx	xxx	161	217	199	208	406	400
7. 2002	XXX	xxx	xxx	XXX	xxx	134	114	131	608	610
8. 2003	XXX	XXX	xxx	XXX	xxx	xxx	9	10	1,172	1 , 174
9. 2004	xxx	xxx	xxx	XXX	XXX	xxx	xxx	0	28	49
10. 2005	XXX	XXX	xxx	xxx	xxx	xxx	xxx	xxx	5	5
11. 2006	XXX	XXX	XXX	XXX	XXX	xxx	XXX	xxx	XXX	l 1



Schedule P - Part 5R- SN1A NONE

Schedule P - Part 5R- SN2A NONE

Schedule P - Part 5R- SN3A NONE

Schedule P - Part 5R- SN1B NONE

Schedule P - Part 5R- SN2B NONE

Schedule P - Part 5R- SN3B

NONE

SCHEDULE P - PART 6C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

						SECTION						
			CUMU	LATIVE PREM	AIUMS EARNE	ED DIRECT A	ND ASSUMED) AT YEAR <u>e</u>	ND (\$000 OMI	TTED)		11
Y	ears in Which	1	2	3	4	_ 5	6	7	8	9	10	Current
Р	remlums Were										ŀ	Year
	ned and Losses							_			l	Premiums
١	Were Incurred	1997	1998	1999	2.0	20	. 00	2003	2004	2005	2006	Earned
1.	Prior	0	0	0	0	J	A	o	o		0	D
2.	1997	0	l0	0		J		Ω	0	D	0	0
3.	1998	XXX		0	ا ۵	0	0	D	0	0		0
4.	1999	XXX	XXX	0	ا ۵	0	0	D	0	D	0	[0
5.	2000	XXX	XXX	XXX		0	0	Ω	0	D	O	O
6.	2001	XXX	XXX	XXX	XXX		0	D	0	D	0	0
7.	2002	XXX	XXX	XXX	XXX	XXX	O	0	0	D	O	0
8.	2003	XXX	XXX	XXX	XXX	XXX	XXX	D	Ω		Ω	J0
9.	2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	D		0
10.	2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	D
11.	2006	XXX	XXX	XXX	XXX	L XXX	XXX	XXX	XXX	XXX	0	0
12.	Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0
13.	Earned											
	Premiums		ĺ	1						l	l	l
	(Sch P, Part 1)	0	. 0	0	0	0	0	0	0	0	0	XXX

	,			Je BBeriini	SECTION		B EUS 7000	OLUTTED.			
Years in Which Premiums Were Earned and Losses	1	2	3	4	S EARNED C	EDED AT YEA	7	8 8	9	10	Current Year
Were incurred	1997	1998	1999	OC	20	.00	2003	2004	2005	2006	Premiums Earned
1. Prior	0	0	0			70.	0	0	0	0	
2. 1997	0	0	ļ0				Ω	0	Ω	J	ļ
3. 1998]XXX	0	0	O	Ω	0	0	D		L0	
4. 1999]XXX	XXX	0	0	Δ	0	0	Ω	0	0	
5. 2000	xxx	XXX	XXX	0	0	Ω	0	۵	0	۵	!
6. 2001	XXX	XXX	XXX	XXX	0	Ω		۵	Ω	٥	
7. 2002	xxx	XXX	XXX	XXX	xxx	Ω	0	ι	0	0	l
8. 2003	xxx	XXX	xxx	XXX	XXX	lxxx	0	Lo	0	0	
9. 2004	xxx	XXX	xxx	xxx	xxx	l xxx	XXX	0	0	10	
10. 2005	l xxx	XXX	xxx	XXX	XXX	XXX	XXX	XXX	0	0	(
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	Ō	Č
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(
13. Earned Premiums											
(Sch P, Part 1)	0	0	0	0	0	<u> </u>	<u> </u>	0	[0	0	l xxx

SCHEDULE P - PART 6D - WORKERS' COMPENSATION SECTION 1

			CUMU	LATIVE PREN	IUMS EARNI	D DIRECT A	ND ASSUMED	AT YEAR E	VD (\$000 OME	TEO)		11
P	rears in Which remiums Were rned and Losses	1	2	3	4	5	6	7	8	9	10	Current Year
١	Were Incurred	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	Premiums Earned
1.	Prior	0	0	0	0	0	0	0	0	0	0	
2.	1997	20,895	20,895	20,895	20 ,895	20 ,895	20,895	20 ,895	20,895	20,895	20,895	
Э.	1998	XXX	18,289	18,289	18,289	18,289	18,289	18,289	18,289	18.289	18.289	
4.	1999	XXX	XXX	22,100	22,100	22,100	22,100	22,100	22,100	22,100	22 . 100	
5.	2000	XXX	XXX	XXX	38 , 138	38,138	38, 138	38,138	38, 138	38, 138	38, 124	t
6.	2001	XXX	XXX	XXX	XXX	47 ,797	47,797	47 ,797	47 ,797	47,797	47.957	16
7.	2002	XXX	XXX	XXX	XXX	XXX	44,993	44,993	44,993	44,993	45, 167	17
8.	2003	XXX	XXX	XXX	XXX	XXX	xxx	16,845	16,845	16,845	16.845	
9.	2004	XXX	XXX	XXX	XXX	XXX	xxx	xxx	(447)	(447)	(447)	
10.	2005	XXX	XXX	XXX	XXX	XXX	xxx	xxx	xxx	237	237	
		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	
		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	32
3.	Earned Premiums (Sch P, Part 1)	20,895	18.289	22,100	38.281	47,797	44,993	16,845	(447)	237	321	XXX

			CUMULATIN	E PREMIUM	S EARNED C	EDED AT YEA	AR END (\$000	OMITTED)			11
Years in Which Premiums Were Earned and Losses Were Incurred	1997	1998	1999	2000	5 2001	6 2002	7 2003	8 2004	9 2005	10 2006	Current Year Premiums Earned
1. Prior	0	0	0	0		0			2000	2000 A	Harriou
2. 1997	1,434	1,434	1,434	1.434	1,434	1,434	1.434	1.434	1,434	1.434	
3. 1998	xxx	1,247	1,247	1,247	1,247	1,247	1.247	1.247	1.247	1.247	
4. 1999	XXX	XXX	1,199	1,199	1 , 199	1.199	1,199	1,199	1,199	1.199	
5. 2000	XXX	XXX	XXX	1,986	1,986	1.986	1.986	1.986	1.986	1.985	1
6. 2001	XXX	XXX	XXX	XXX	2,448	2,448	2.448	2.448	2.448	2.456	
7. 2002	XXX	XXX	XXX	XXX	xxx	2,792	2.792	2,792	2.792	2.801	
8. 2003	XXX	XXX	XXX	XXX	XXX	xxx	916	916	916	916	Ī
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(27)	(27)	(27)	
0. 2005	XXX	XXX	XXX	XXX	XXX	XXX	xxx	xxx	12	12	
1. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	O	
2. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1
3. Earned Premiums (Sch P. Part 1)	1,434	1,247	1, 199	1,986	2.448	2,792	916	(27)		16	xxx



SCHEDULE P - PART 6E - COMMERCIAL MULTIPLE PERIL

					SECTION	1					
		CUMU	LATIVE PREM	<u>AIÚMS ÉARNI</u>	ED DIRECT A	ND ASSUME	AT YEAR E	VD (\$000 OMI	ITED)		11
Years in Which	1	2	3	4	5	6	_ 7	8	9	10	Current
Premiums Were	1						_				Year
Earned and Losses	1										Premiums
Were Incurred	1997	1998	1999	<u> </u>	201	OU.	2003	2004	2005	2006	Earned
1. Prior		0	0		Jan. 1	W	ū	[0	0	0
2. 1997	J0	0	0	0		U	0	Q	0	0	l
3. 1998	xxx	0	0		O	0	0	0	0	0	0
4. 1999	XXX	XXX	0	0	0	0	0	L	0 ·	0	0
5. 2000	XXX	XXX	XXX	0	0	0	0	0	0	0	Ω
6. 2001	XXX	XXX	XXX	XXX	0	0	0	D	0	0	0
7. 2002	xxx	XXX	XXX	XXX	XXX	0	0	0	0	0	Ω
8. 2003	xxx	XXX	XXX	XXX	XXX	XXX	ا ۵		0	0	0
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	l0	0	0	0
10. 2005	xxx	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	_ 0
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0
13. Earned						l .					
Premiums	1 .			_			_			l i	l
(Sch P, Part 1)	0	. 0	0	0	. 0	0	0	0	0	0	xxx

					SECTION	2					
			CUMULATI	VE PREMIUM	S EARNED C	EDED AT YEA	AR END (\$000	OMITTED)			11
Years in Which	1	2	3	4	5	6	7	8	9	10	Current
Premiums Were					_		_				Year
Earned and Losses							_				Premiums
Were Incurred	1997	1998	1999	7 20	20	00	2003	2004	2005	2006	Eamed
1. Prior	0	Ω	0	L.			0	0	0	٥	0
2. 1997			0				0	0	0	0	l0
3. 1998	XXX		0	0	0	0	0	O	0	0	l0
4. 1999	XXX	XXX	0	0	0	0	0	0	0	0	0
5. 2000	XXX	XXX	XXX	0	0	0	Ω	0	0	0	L0
6. 2001	XXX	XXX	XXX	XXX	0	0	0	l0	٥	0	
7. 2002	XXX	XXX	XXX	XXX	XXX	0	0	0	l0	0	0
8. 2003	XXX	xxx	XXX	XXX	xxx	XXX	0	L0	0	0	0
9. 2004	XXX	XXX	XXX	xxx	xxx	XXX	XXX	L0	0	0	ō
10. 2005	XXX	xxx	XXX	XXX	xxx	xxx	xxx	xxx	o	0	ō
11. 2006	XXX	XXX	XXX	XXX	XXX	xxx	XXX	XXX	XXX	0	Õ
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0
13. Earned											<u> </u>
Premiums	1										
(Sch P, Part 1)	0	0	0	0	0	0	0	0	0	0	XXX

SCHEDULE P - PART 6H - OTHER LIABILITY - OCCURRENCE

					SECTION	1A					
		CUMU	LATIVE PREM	IIUMS EARN	ED DIRECT A	ND ASSUME	AT YEAR E	VD (\$000 OM)	TTED)		11
Years in Which Premiums Were Earned and Losses	1	2	3	4	5	6	7	8	9	10	Current Year
Were incurred	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	Premiums Earned
1. Prior	0	0	0	Ω	0	0	0	0	0	0	0
2. 1997	6,267	6,267	6,267	6,267	6,267	6,267	6,267	6,267	6.267	6.267	n
3. 1998	XXX	8,511	8,511	8,511	8,511	8.511	8.511	8.511	8.511	8.511	ก
4. 1999	XXX	XXX	8,183	8, 183	8.183	8.183		8.183	8,183	8,183	r
5. 2000	XXX	XXX	XXX	20,912	20.912	20,912	20.912	20.912	20,912	20,912	
6. 2001	XXX	xxx	XXX	XXX	10.646	10,646	10,646	10,646	10,646	10.646	n
7. 2002	XXX	XXX	XXX	XXX	xxx	11,759	11.759	11.759	11.759	11.759	n
8. 2003	XXX	XXX	XXX	xxx	XXX	XXX	2.963	2,963	2.963	2.963	n
9. 2004	XXX	xxx	XXX	XXX	XXX	XXX	XXX	1.566	1.566	1.566	n
10. 2005	XXX	XXX	XXX	XXX	xxx	Lxxx	XXX	XXX	(758)	(758)	n
11. 2006	XXX	XXX	XXX	XXX	XXX	xxx	XXX	XXX	XXX	0	
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sch P, Part 1)	6,267	8,511	8,183	20,912	10.646	11,759	2,738	1,566	(758)		xxx

			OUT OF A TO	(C borning	SECTION						
Years in Which Premiums Were Earned and Losses Were Incurred	1997	2 1998	3 1999	4 2000	5 EAHNED C	6 2002	AR END (\$000 7 2003	8 2004	9 2005	10	11 Current Year Premiums Earned
1. Prior 2. 1997	776 1,627	1,365 1,627	1,627		1,627	1,627	0 1,627	0 1,627	0 1,627	0 1,627	
3. 1998 4. 1999 5. 2000	XXX	4,109 XXX XXX	4,109 4,136 XXX	4,109 4,136 4,629	4,109 4,136 4.629	4,109 4,136	4,109 4,136	4,109 4,136	4,109 4,136	4,109 4,136	0
6. 2001 7. 2002	XXX	XXX	XXX	XXX	5,777 5,777	4,629 5,777 6.403	4,629 5,777 6,403	4,629 5,777 6,403	4,629 5,777 6,403	4,629 5,777]]
8. 2003 9. 2004	XXX	XXX	XXX	XXX	XXX XXX	XXX	1,638	1,638	1,638	6,403 1,638 1,575	
10. 2005 11. 2006	XXX	XXX	XXX	XXX XXX	XXX	XXX	XXX	XXX	(757)	(757)	
12. Total 13. Earned	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	Ö
Premiums (Sch P, Part 1)	1,627	4,109	4,136	4,792	5,777	6,404	1,638	1,575	(757)	0	xxx



SCHEDULE P - PART 6H - OTHER LIABILITY - CLAIMS-MADE

						SECTION	<u>1B</u>					
			CUMU	LATIVE PREA	IUMS EARNE	D DIRECT A	ND ASSUMED	AT YEAR EN	VD (\$000 OM	TTEO)		11
P	ears in Which remiums Were ned and Losses	1	2	3	4	5	6	7	8	9	10	Current Year Premiums
	Vere Incurred	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	Earned
1.	Prior	0	0	Ω	0	0	0	D	0	0	0	
2.	1997	25,944	25,944	25,944	25,944	25,944	25,944	25,944	25,944	25,944	25,944	
3.	1998	XXX	29,247	29,247	29,247	29,247	29,247	29,247	29,247	29,247	29,247	
4.	1999	XXX	XXX	32,808	32,808	32 ,808	32,808	32,808	32,808	32,808	32,808	
5.	2000	XXX	XXX	XXX	34,393	34,393	34,393	34,393	34,393	34,393	34,393	
6.	2001	xxx	XXX	XXX	XXX	40,848	40,848	40,848	40,848	40,848	40,848	
7.	2002	xxx	XXX	XXX	XXX	XXX	42,601	42,601	42,601	42,601	42,601	
8.	2003	XXX	XXX	XXX	XXX	XXX	XXX	14,298	14,298	14,298	14,294	
9.	2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(513)	(513)	(513)	
10.	2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	
11.	2006	XXX_	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	
12.	Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(
13.	Earned Premiums (Sch P, Part 1)	25,944	29,247	32,808	34,393	40,848	42,601	14,523	(513)	0	(4)	xxx

						SECTION	2B					
				CUMULATI	VE PREMIUM	S EARNED C	EDED AT YEA	AR END (\$000	OMITTED)			11
Pr Ear	ears in Which remiums Were ned and Losses	1	2	3	4	5	6	7	8	9	10	Current Year Premlums
	Vere Incurred	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	Earned
1.	Prior	0 J	0	0	0	0	O		0	0	0	0
2.	1997	18,726	18,726	18,726	18,726	18,726	18,726	18,726	18,726	18,726	18,726	0
3.	1998	XXX	20,021	20,021	20,021	20,021	20,021	20,021	20,021	20,021	20,021	10
4.	1999	XXX	XXX	22,689	22,689	22,689	22,689	22,689	22,689	22,689	22,689	l
5.	2000	XXX	XXX	XXX	23,802	23,802	23,802	23,802	23,802	23,802	23,802	0
6.	2001	xxx	XXX	XXX	xxx	30,002	30,002	30,002	30,002	30,002	30,002	0
7.	2002	xxx	xxx	xxx	xxx	xxx	37,031	37,031	37 ,031	37,031	37.031	0
8.	2003	xxx	xxx	XXX	xxx	XXX	XXX	14,475	14.475	14.475	14,474	(1)
9.	2004	xxx	xxxl	XXX	xxx	xxx	XXX	l xxx	(496)	(496)	(496)	0
10.	2005	XXX	xxx	XXX	xxx	xxx	XXX	xxx	xxx			0
11.	2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
12.	Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	71
13.	Earned Premiums	40.700	90.004							_		
_	(Sch P, Part 1)	18,726	20,021	22,689	23,802	30,002	37,031	14,475	(496)	0	(1)	XXX

SCHEDULE P - PART 6M - INTERNATIONAL

			CUMU	LATIVE PREA	MUMS EARN	ED DIRECT A	ND ASSUMED	AT YEAR E	ND (\$000 OMI	TTED)		11
	rears in Which remiums Were	1	2	3	_ 4	5	6	7	8	9	10	Current
Ear	rned and Losses Were Incurred	1997	1998	1999	M	20	00 =	2003	2004	2005	2006	Year Premiums Earned
1. 2.		0	0 0	0	0			0	0	0	0	
3. 4.		XXX	xxx	0	0	0 0	0	0	0	0	0	
5. 6.	2000	XXX XXX	XXX	XXX	0	0 0	0	0	0 0	0	0	
7. 8.		XXX	XXX	XXX	XXX XXX	XXX	xxx	0 D	0	0 D	0	
9.	2004	XXX	XXX	XXX	XXX	XXX	xxx	XXX	o	0	0	
12.	Z006 Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	- XXX	XXX	0	
13.	Earned Premiums	7000			^^^				XXX	XXX	XXX	
_	(Sch P, Part 1)	<u>, , , , , , , , , , , , , , , , , , , </u>	U	U	0	0	0	0	1 0	0	1 0	l xxx

			CUMULATI	<u>VE PREMIUM</u>	IS EARNED C	EDED AT YEA	R END (\$000	OMITTED)			11
Years in Which Premiums Were Earned and Losses Were Incurred	1997	2 1998	3 1999	4		6	7 2003	8 2004	9	10	Current Year Premiums
1. Prior	7,007	1000	1000		£\	<u>~</u>	2003	2004	2005	2006	Earned
2. 1997	ň									<u>D</u>	
3. 1998	XXX	n	n		ĀĀ			ที	u		
4. 1999	XXX	XXX	n		,	ע			n	D	
5. 2000	xxx	XXX	XXX	D				n	ļū	<u>Q</u>	
6. 2001	XXX	XXX	XXX	U		ו ע		עַ	D	<u>Q</u>	
7. 2002	XXX	XXX	XXX	XXX		N	ที	עַ		0	
8. 2003	XXX	XXX	XXX	XXX	xxx	ע		U	0	0	
9. 2004	XXX	XXX	XXX		XXX	XXX				ΩΩ	
10. 2005	xxx	XXX		XXX	XXX	XXX	XXX		ļū	ū	
11. 2006	S S S S S S S S S S S S S S S S S S S	XXX	XXX	XXX	xxx	XXX	XXX	XXX	J	0	
			XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	L
	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
 Earned Premiums 		i									
(Sch P, Part 1)	[0	0	0	1 0	l o	0	0	a	م ا		xxx



SCHEDULE P - PART 6N - REINSURANCE - NONPROPORTIONAL ASSUMED PROPERTY

					SECTION	1					
		CUMU	LATIVE PRE	MIUMS EARN	ED DIRECT A	ND ASSUME	O AT YEAR E	ND (\$000 OMI	TTED)		11
Years in Which	1	2	3	4	5	6	7	8	9	10	Current
Premiums Were		l	i			i	i			l	Year
Earned and Losses							l				Premiums
Were Incurred	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	Eamed
1. Prior	0	0	0	0	0	0	0	0	0	0	0
2. 1997	599	599	599	599	599	599	599	599	599	599	0
3. 1998	XXX	164	164	164	164	164	164	164	164	164	0
4. 1999	XXX	XXX	0	Ω	0	0	l	D	Ω	0	0
5. 2000	XXX	XXX	xxx	0	0	0	0	0	Ω	ΩΩ	0
6. 2001	XXX	XXX	xxx	XXX	0	0		0	0	0	0
7. 2002	XXX	XXX	XXX	XXX	XXX	0	0	0	0	Ω	L0
8. 2003	xxx	lxxx	XXX	XXX	XXX	XXX	D	0	Ω	l	io
9. 2004	XXX	xxx	XXX	XXX	XXX	xxx	xxx	0	0	Ω	0
10. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	Ω	Ω	l0
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX _	XXX	XXX	0	0
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0
13. Eamed											
Premiums										r	l
(Sch P, Part 1)	599	164	0	0	0	0	1 0	0	0	0	XXX

					SECTION			_			
			CUMULATI	/E PREMIUM	S EARNED C	EDED AT YEA	AR END (\$000	OMITTED)			11
Years in Which	1	2	3	4	5	6	7	8	9	10	Current
Premiums Were											Year
Earned and Losses											Premiums
Were Incurred	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	Earned
1. Prior	<u>0</u>	0	0		0	0	ļ0	D	0	0	0
2. 1997		<i>I</i>	1			7	ļ <i>7</i>	7	7	7	0
3. 1998	XXX	0	0 		0	0	0	O0	0		0
4. 1999	XXX	XXX	0	0	0	0	0	Q0	0	0	0
5. 2000	XXX	XXX	XXX	ا ۵ا	0	0	0	0	l	0	0
6. 2001	XXX	XXX	XXX	XXX	0	0	0	0	lo		0
7. 2002	XXX	XXX	xxx	XXX	XXX	0	L0	0	0	ñ	Ō
8. 2003	XXX	xxx	xxx	XXX	XXX	XXX	0	0	0	ñ	ñ
9. 2004	xxx	XXX	xxxI	XXX	XXX	XXX	xxx	0	0	ñ	n 1
10. 2005	XXX	xxx	xxx	XXX	XXX	XXX	xxx	XXX	0	ñ	0
11. 2006	XXX	XXX	xxx	XXX	XXX	XXX	XXX	XXX	XXX	ő	o l
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0
13. Earned											—— <u> </u>
Premiums	i						l .		l	I	1 1
(Sch P, Part 1)	7	0	0	0	0	0	0	0	0	0	l xxx l

SCHEDULE P - PART 60 - REINSURANCE B - NONPROPORTIONAL ASSUMED LIABILITY

		CUMU	LATIVE PREM	IIUMS EARNI	ED DIRECT A		AT YEAR E	ND (\$000 OM	TTEO\		
Years in Which Premiums Were Earned and Losses	1	2	3	4	5	6	7	8	9	10	Current Year Premiums
Were Incurred	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	Earned
1. Prior	łō	Ω	0	0	0	0	0	0	Ω	0	
2. 1997 3. 1998	XXX U	404	404		0	0	[0	0	0	Ω	
4. 1999	XXX	XXX	404 610	404 610	404	404	404	404	404	404	
5. 2000	XXX	XXX	XXX	665	610 665	610	610	610	610	610	
6. 2001	xxx	XXX	XXX	XXX	000	665	665	665	665	665	
7. 2002	XXX	XXX	XXX	XXX	U		ļ	J		D	
8. 2003	XXX	XXX	XXX	XXX	XXX XXX		l	ł	J	ū	
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX		J	นบ	Q	
0. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	U	J	ū	
11. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		J	
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	VVV.	
13. Earned Premiums	_				7000		- ^^^			XXX	
(Sch P, Part 1)	<u> </u>	404	610	665	0	13	0	0	0		xxx

			CUMULATI	<u>VE PŘĚMIÚM</u>	S EARNED C	EDED AT YEA	R END (\$000	OMITTED)			11
Years in Which Premiums Were Earned and Losses Were Incurred	1	2 1998	3 1999	4 2000	5 2001	6 2002	7 2003	8 2004	9 2005	10	Current Year Premiums Earned
1. Prior	<u>0</u>	٥	0	0	0	0	Ο	0	0	0	Carriod
2. 1997	0	٥			Ω	0	0	0	0	ñ	
3. 1998	XXX	404	404	404	404	404	404	404	404	Ana	
4. 1999	XXX	XXX	610	610	610	610	610	610	610	610	
5. 2000	XXX	XXX	XXX	665	665	665	665	665	665	665	
6. 2001	XXX	XXX	XXX	XXX	0	0	0	0	0	000	
7. 2002	XXX	XXX	XXX	xxx	XXX	0	. 0	0	ñ	n	
8. 2003	XXX	XXX	xxx	XXX	XXX	XXX	Õ	0	n	n	
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	ñ	ñ	٥	
0. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	xxx		u	***************************************
1. 2006	XXX	XXX	XXX	XXX	XXX	xxx	XXX	XXX	xxx	ν	• • • • • • • • • • • • • • • • • • • •
2. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
3. Earned Premiums					7,00				^^^		
(Sch P, Part 1)	0	404	610	665	0	13	0	0	ا ما	n	XXX



Schedule P - Part 6R - SN1A

NONE

Schedule P - Part 6R - SN2A

NONE

Schedule P - Part 6R - SN1B NONE

Schedule P - Part 6R - SN2B NONE

Schedule P - Part 7A - Section 1

NONE

Schedule P - Part 7A - Section 2

NONE

Schedule P - Part 7A - Section 3
NONE

Schedule P - Part 7A - Section 4
NONE

Schedule P - Part 7A - Section 5
NONE

Schedule P - Part 7B - Section 1

NONE

Schedule P - Part 7B - Section 2

NONE



Schedule P - Part 7B - Section 3

NONE

Schedule P - Part 7B - Section 4

NONE

Schedule P - Part 7B - Section 5

NONE

Schedule P - Part 7B - Section 6

NONE

Schedule P - Part 7B - Section 7

NONE

SCHEDULE P INTERROGATORIES

What is the extended loss and expense reserve - direct and assumed - for the following classes? An example of an extended loss and expense reserve is the actuarial
reserve for the free-tail coverage arising upon death, disability or retirement in most medical majoractice policies. Such a liability is to be reported here even if it was not
reported elsewhere in Schedule P, but otherwise reported as a liability item on Page 3. Show the full reserve amount, not just the change during the current year.

Medical Malpractice

Other Liability

Products Liability

Years in which premiums were earned and losses were incurred

1.01 Prior 1.02 1997

	1998.						
1.04	1999.						.
1.06	2001						
	2003						
	2004						
	2005						.
	2006						
1.12	Totals 0	0				0	
	The definition of allocated loss adjustment expenses (ALAE) and, therefore, unallocated loss adjustment expenses (ULAE) was changed effective January 1, 1998. This change in definition applies to both paid and unpaid expenses. Are these expenses (now reported as "Defense and Cost Containment" and "Adjusting and Other") reported in compliance with these definitions in this statement?		Yes	[X]	No	1]
3.	The Adjusting and Other expense payments and reserves should be allocated to the years in which the losses were incurred based on the number of claims reported, closed and outstanding in those years. When allocating Adjusting and Other expense between companies in a group or a pool, the Adjusting and Other expense should be allocated in the same percentage used for the loss amounts and the claim counts. For reinsurers, Adjusting and Other expense assumed should be reported according to the reinsurance contract. For Adjusting and Other expense incurred by reinsurers, or in those situations where suitable claim count information is not available, Adjusting and Other expense should be allocated by a reasonable method determined by the company and described in Interrogatory 7, below. Are they so reported in this Statement? Answer:		Yes	[X]	No	١.	j
4.	Do any lines in Schedule P include reserves that are reported gross of any discount to present value of future payments, and that are reported net of such discounts on Page 10?		Yes	[]	No	[X	:]
	If Yes, proper disclosure must be made in the Notes to Financial Statements, as specified in the Instructions. Also, the discounts must be reported in Schedule P - Part 1, Columns 32 and 33.						
	Schedule P must be completed gross of non-tabular discounting. Work papers relating to discount calculations must be available for examination upon request.						
	Discounting is allowed only if expressly permitted by the state insurance department to which this Annual Statement is being filed.						
5.	What were the net premiums in force at the end of the year for: (In thousands of dollars)						
	5.1 Fidelity					0	
	5.2 Surety					0	
	Claim count information in secretary was stally as a secretary as a secretary secretary.				_		
10.	Claim count information is reported per claim or per claimant (indicate which). If not the same in all years, explain in interrogatory 7.			•	0	LAIM	•
7.1	The information provided in Schedule P will be used by many persons to estimate the adequacy of the current loss and expense reserves, among other things. Are there any especially significant events, coverage, retention or accounting changes that have occurred that must be considered when making such analyses?		Yes	[]	No	(](()
7.2	An extended statement may be attached.						

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

				Gross Premiur		y States and To	5	6	7	8	9
			1	Policy and Men Less Return P Premiums on Tak	nbership Fees remiums and Policies Not en	Dividends Paid		6	,	Finance and	Direct Premium Written for Federal
	States, etc.		Is Insurer Licensed? (Yes or No)	2 Direct Premiums Written	3 Direct Premiums Earned	or Credited to Policyholders on Direct Business	Direct Losses Paid (Deducting Salvage)	Direct Losses Incurred	Direct Losses Unpaid	Service Charges Not Included in Premiums	Purchasing Groups (Included in Col. 2)
1.	Alabama	AL	No	173	173	0	19.835.756	(2,857,790)	54,096,298	0	
	Alaska	AK	No	0	0	0	0	0	o	0	
3.	Arizona	AZ	No	0	0	o	1	j	0	0	***************************************
	Arkansas	AR	No	<u>0</u>	0	ļ	3,475,968	(6,595,366)	8,454,988	ļ	
	California	ÇA	No	<u>0</u>	0	0	ō	[ŏ	0 0	ļ	•••••
	Colorado	CO	No	ا الاست		,	0	0		J	•••••
	Connecticut Delaware	DE	No	n 1		n	ő	(487,268)	137,057	i i	•••••
9.	District of Columbia		No	ő	0	Ď					
	Florida	FL	No	0	0	0	25,770	1,437,557	3,244,680	0	
11.	Georgia	GA	No	0	Q	ļ0	897,963	(195,411)	2,211,012		
	Hawaii	HI	No	<u>0</u>	<u>0</u>	ļ	ļo	0	o	0	ļ
	Idaho	ID	No	0	0	0	ļ	ŏ	ĮQ	ļ	
	Minois	IL	No	ا لاا	U	0	ļ	0	0		}
	Indianalowa	IIV	Yes.	۱ ۲ ا		0	0	0	h	ļ	
	Kansas	KS	No.	n 1	0	0	110,000	(230,435)	0	n n	
	Kentucky	KY	No.		0	õ	13,475,528	3,294,645	46,539,637	Ī	
	Louisiana	LA	No	0	0	0	478,416	(450,523)	1,883,953	0	
	Maine		No	0	0	o	0	0	0	0	
21.	Maryland	MD	No	[0]	0	0	476,633	67,438	2,829,510	0	
	Massachusetts		No	N	ñ	0	ō	ļ	ļ0	0	
	Michigan		No	0	0	0	0	0	0	J	•••••
	Minnesota Mississippi	MN MS	Yes	.(4.906)	(4.906)	0	15 298 707	4,772,582	50.967.848	V	•
	Missouri	MO	No	1	0	o	15,298,707 18,654,484	(4,125,320)	21,830,413	ň	
	Montana	MT	No.		Õ		0	0	0	0	
	Nebraska	NE	Yeş	0	0	0	0	0			
	Nevada	NV	No	0	0	0	0	0	0	0	
30.	New Hampshire		No	<u>0</u>	0	ļ0	0	ļ0	o	0	
	New Jersey	NJ	No	Ď	0	ļ0	0	0	0	0	
	New Mexico New York	NM NY	No	V	0	0 0	0	0	0	ļ	
	North Carolina	NÇ	No	'n			2,638,871	124,379	11,719,659	V	
	North Dakota	ND	No.	0	. 0	i o	0	124,579	11,713,003	n n	
	Ohio	OH.	No	0	Ŏ	õ	Īō	0	o o	i o	
37.	Oklahoma		No	0	0	0	0	0	0	0	
38.	Oregon	OR	No	0	0	0	10	iU	0	0	
39.	Pennsylvania	PA	No	0		[0	3,037,456		2,095,321		
	Rhode Island	RI	Yes	j	0 n	o	0	0	0	0	
	South Carolina		Yes			0	256,250	(51,346)	13,053	0	
	Tennessee		No	0			6,125,021	1,374,364	0 18,942,822	Q	ļ
	Texas	TX	Yes	0	0	ň	300,000	(354,635)	10,342,022	0	l
45.	Utah	UT	No.	0	0	0	0	0	i	n	†
46.	Vermont	VT	No	0	0	0	J	0		ñ	
47.	Virginia	VA	Yes	320,554	320,554	0	16,203,937	(6,550,550)	43,693,498	1	L
48.		WA	No	0	0	0	0]0	0	ļ0	l
	West Virginia		No	ļ0	<u>0</u>	0	ļ	(194,837)	455,554	ļ0	ļ
	Wisconsin	WL	No	ļ ģ	<u>0</u>	ļ	ļ0	ļ0	ļ0	ļ0	
51. 52.	Wyoming American Samoa	WY	No	0	0	0	ļ	I0]D	J	
	Guam		No	, , , , , , , , , , , , , , , , , , ,		n	, v	ļ	1	0	
	Puerto Rico		No.	Ö	0	0	n	'n	1	n	
55.	U.S. Virgin Islands		No	ő	0	0			0	n	İ
56.	Northern Mariana		1							1	[
	Islands		No	0	ļū	jō	0	ļ0	0	0	ļ
57.	Canada	CN	No	0	<u>0</u>	Iō	Jō	ō	ļ	0	ļ
58. 59.	Aggregate other allen Totals	01	(a) XXX	315,821	315,821	0	101,290,760	(12 019 047)	0	ļ0	ļ
	DETAILS OF WRITE	-INS	1	310,021	313,621		101,290,750	(13,918,947)	269,115,307	- 0	
5801.			lxxx	1		1	1	1	i	i	I
5802.			xxx			I	1	1	İ	1	1
5803.			XXX		L		.	Į	I	I	I
5898.	Summary of remaining write-ins for Line 58 fr	g rom]						1	I
5899.	overflow page Totals (Lines 5801 th		xxx	0	0	0	ļo	0	J	0	
	5803 + 5898) (Line 58	abova)	XXX	1 0	0	l 0	1 0	1 0	1 0	0	

(a) Insert the number of yes responses except for Canada and Other Alien.

Explanation of basis of allocation of premiums by states, etc.



SCHEDULE T - PART 2 INTERSTATE COMPACT - EXHIBIT OF PREMIUMS WRITTEN Allosated by States and Territories

				Direct Bus			
	İ	1 Life (Group and	2 Annuities (Group	3 Disability Income (Group and	4 Long-Term Care (Group and	5 Deposit-Type	6
States, Etc.		Individual)	and Individual)	Individual)	individual)	Contracts	Totals
t. Alabama	AL						
2. Alaska	AK						
3. Arizona	AZ						
4. Arkansas	AR					l	
5. California	CA					l	
6. Colorado	co						1
7. Connecticut	СТ						
8. Delaware	DE						
9. District of Columbia	DC						·
						······································	
10. Florida	FL						ļ
11. Georgia	GA						
12. Hawaii	HI						
13. Idaho	ID		ļ				
14. Illinois	L	ļ	Į		.	L	L
15. Indiana	IN		1		l	l	1
16. lowa	IA.		F		T	ľ	1
17. Kansas	KS		l		l	l	1
			ł			 	·
	KY				.	ļ	
19. Louisiana	Ы				}	ļ	
20. Maine	ME				{		
,,	MD				ļ	.	
22. Massachusetts	MA	l	l		I]	L
23. Michigan	MI				1		
24. Minnesota	MN						
	MS			***************************************			
26. Missouri	MO						
27. Montana	MT						
28. Nebraska	NE			·····			
29. Nevada	NV			***************************************			
30. New Hampshire	NH						
31. New Jersey	NJ				1	1	1
32. New Mexico	NM						1
33. New York	NY			***************************************			
34. North Carolina	NC	,	***************************************				
35. North Dakota	ND						
36. Ohlo		***************************************					•
	OH						
37. Oklahoma	OK	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,					ļ
38. Oregon	OR						1
39. Pennsylvania	PA						1
40. Rhode Island	BI	***************************************	L	l	l		1
41. South Carolina	sc		l				1
42. South Dakota	SD		T				1
43. Tennessee	TN						1
44. Texas	TX		†			•	·
45. Utah	UT						
46. Vermont	vt						
	VA				,		.
48. Washington	WA			l	L	l	i
49. West Virginia	wv						T
50. Wisconsin	wi		L				1
	wy		T				†····
52. American Samoa	AS		1		1		·}
53. Guam							
	GU						
54. Puerto Rico						ļ	1
55. U.S. Virgin islands							
56. Northern Mariana Islands	MP				l		1
57. Canada	CN		L		T		1
58. Aggregate Other Alien							†····
59. Tolals	· · · · · · · · · · · · · · · · · · ·	0	0				



Schedule Y - Part 1

NONE

Schedule Y - Part 2

NONE



SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state walves the filing requirement, your response of WAIVED to the specific interrogatory will be accepted in file of filing a "NONE" report and a bar code will be printed below. If the supplement required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	MARCH FILING	RESPONSES
1.	Will an actuarial opinion be filed by March 1?	
2.	Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?	
3.	Will the Risk-based Capital Report be filed with the NAIC by March 1?	
4.	Will the Risk-based Capital Report be filed with the state of domicile, if required, by March 1?	
5.	Will the Reinsurance Attestation Supplement be filed with the state of domicile and the NAIC by March 1?	***************************************
	APRIL FILING	
6.	Will the Insurance Expense Exhibit be filed with the state of domicile and the NAIC by April 1?	
7.	Will Management's Discussion and Analysis be filed by April 1?	,
8.	Will the Supplemental Investment Risk Interrogatories be filed by April 1?	
	MAY FILING	
9.	Will this company be included in a combined annual statement which is filed with the NAIC by May 1?	
	JUNE FILING	
10.	Will an audited financial report be filed by June 1?	
	The following supplemental reports are required to be filled as part of your statement filling. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filling a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filled for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.	
	MARCH FILING	
11.	Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1?	SEE EXPLANATION
12.	Will the Financial Guaranty Insurance Exhibit be filed March 1?	
13.	Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1?	
14.	Will Supplement A to Schedule T (Medical Malpractice Supplement) be filed by March 1?	SEE EXPLANATION
15.	Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1?	NO
16.	Will the Premiums Attributed to Protected Cells Exhibit be filed by March 1?	N0
17.	Will the Reinsurance Summary Supplemental Filing for General Interrogatory 9 be filed with the state of domicile and the NAIC by March 1?	N0
18.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1?	N0
19.	Will the Actuarial Opinion Summary be filed with the state of domicile, if required by March 15 (or the date otherwise specified)?	N0
	APRIL FILING	
20.	Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 17	
21.	Will the Long-term Care Experience Reporting Forms be filled with the state of domicile and the NAIC by April 1?	NO
22.	Will the Accident and Health Policy Experience Exhibit be filed by April 1?	
Explai	Metion:	
11. No	t required.	
12.		
13.		
14. Th availa	e Company's required filings were not completed by the filing date due to the Company being in liquidation and information for ble on a timely basis.	filing not being

ANNUAL STATEMENT FOR THE YEAR 2006 OF THE RECIPROCAL OF AMERICA, IN LIQUIDATION SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

15. 16.

18.

OVERFLOW PAGE FOR WRITE-INS

P002 Additional Aggregate Lines for Page 2 Line 23.

*ASSETS - Assets				
	1	2	3	4
i				
			Net Admitted	
		Nonadmitted	Assets	Net Admitted
	Assets	Assets	(Cols. 1 – 2)	Assets
2304. Miscellaneous Receivables	259,896	31,593	228,303	84,305
2305. Amounts Due from FVR	9,199,181	9,199,181	0	l
2397. Summary of remaining write-ins for Line 23 from page 2	9,459,077	9,230,774	228,303	84,305

P003 Additional Aggregate Lines for Page 3 Line 23.

LIAD - LIADINIUS		
	1	2
	Current Year	Prior Year
2304. Projected Asset Recovery Costs.		40,200,205
2397. Summary of remaining write-ins for Line 23 from page 3	35,417,390	40,200,205

P011 Additional Aggregate Lines for Page 11 Line 24. *EXEXP - Underwriting and Investment - Part 3 - Expenses

	1	2	3	4
	Loss Adjustment	Other Underwriting		
	Expenses	Expenses	Investment Expenses	Total
2404. Misc Professional and Other Fees	895, 153			895.153
2405. Misc Purchased Computer Service	105,175			105, 175
2406. Misc Other	72.813			72.813
2497. Summary of remaining write-ins for Line 24 from page 11	1,073,141	0	0	1,073,141

P013 Additional Aggregate Lines for Page 13 Line 23. *EXNONADMIT - Exhibit of Nonedmitted Assets

EXIVONADMIT - Exhibit of Nonadmitted Assets			
	1	2	3
	Current Year	Prior Year	Change in Total
	Total	Total	Nonadmitted Assets
	Nonadmitted Assets	Nonadmitted Assets	(C2 - C1)
2304. Miscellaneous Receivables	31,593	31,593	0
2305. Amounts Due from FVR	L9 . 199 . 181	9, 199, 181	0
2397. Summary of remaining write-ins for Line 23 from page 13	9,230,774	9,230,774	0

Schedule A - Part 1

NONE

Schedule A - Part 2

NONE

Schedule A - Part 3

NONE

Schedule B - Part 1

NONE

Schedule B - Part 2

NONE



SCHEDULE BA - PART 1

						Showle	ig Other Lo.	ng-Term Inv	ested Assets	showing Other Long-Term Invested Assets OWNED December 31 of Current Year	nber 31 of C.	urrent Year						
-	N	60	Location	ı	9		8	6	10	Ξ	12	13	14	15	16	17	18	19
_			4	ហ						Additional Investment During			Book/Adjusted		Increase (Decrease) by		Commitment	Percentage
CUSIP	Name or Description	80	Ž	State	Name of Vendor or General Partner	Desig- nation	Date Originally Acquired	Type and Strateory	Actual	Year Actual Cost	Fair	Amount of Encumbrances	Carrying Value Less Encumbrances	Increase (Decrease) by Adjustment	Foreign Exchange Adustment	Investment	for Additional Investment	use of Ownership
	3 5		Glen Allen	_ ≥	The Reciprocal				١.		1		5 200 000					
	Subordinated Promissory		Jackenn		Healthcare Providers,		2007/45/45		000 000 +				000					
	Subordinated Promissory		Inches	2 2	Healthcare Providers,		7001/01/77	_	000'000'1				900,1000,1					
	Subordinated Promissory		411-	-	The Reciprocal		121 301 1331		000,002,*				900,002,2					
	Subordinated Promissory		Glen Allen	_	Physicians Hanagement		000/14/1/1		my'c				W2.6					
	Subordinated Promissory		Glen Alten		Lawyers Management Corporation		11/14/2006		3 £				5 ST					
159999 - Any	30	filated			- Inclination		111111111111111111111111111111111111111		10.406 885				10.406.885					XXX
								1										
								-										
										•								
		-																
		-					+											
								-										
	-																	
							-	-										
		-																***************************************
								-	-		+							
							-	-	-									
3799999	3799999 - Total Unaffiliated							_	10.406.885				10.406.885					XXX
-6666688	3899999 - Total Affiliated										t							XX
State T 000000	1177							t	40 400 DBF	t	t		100 000		T			222



SCHEDULE BA - PART 2 Shewing Other Long-Term Invested Assets SQLD, Transferred or Paid in Full During the Year

		-			-			·	l			ç		46
_	~	Location	5	o	·	•	20	n	2	=	2	2	t	2
		m	4			Book/Adjusted Carrying		Increase	Book/Adjusted Carrying Value					
CUSIP		(i	Name of Purchaser or	Date Originally	Value Less Encumbrances,	(Decrease)	(Decrease) by Foreign Exchange	Less Encumbrances on	Consideration	Foreign Exchange Gain (Loss)	Realized Gain (Loss)	Gain (Loss)	Investment
IOBUILLICATION	Name of Description	À.	State	Nature of Disposal	Acquired	FIIU Tear		AUGMINISTR	Ciposo	Т	Decorded to	1 :		
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SCHEDULE D - PART 1 Showing all Long-Term BONDS Owned December 31 of Current \(\)

			2	, -	[1	a day via	TOTAL STREET		2	Chosen in Book Adirector	d Camina Value				Interset			2	96
-	•	67	-	, T		ı «		2	:	١	13	14	15	16	17	18	19	8	12	Ø
		_				,	•				2	•	2	2	:	!	:	1	i	I
			0 - 0 -	-		-				Unrealized	2,000	Current Year's Other Than	Total Foreign				Admitted	Tues Val		
CUSIP	Description		Bond	NAIC	Achial Cost	to Obtain	Fair Value	Par Value	Book/Adjusted	Increase/ (Decrease)	(Amortization)/	Impairment	Change in	Rate of	Effective Rate of	How Paid	Amount Due &	Rec. During Year	Acquired	Maturity
31331V-RC-2	FEDERAL FAR	1		1	1,993,840		1.992.500	تمالا		0	7	0	0	4.875	5.107	FA	36,833	æ,	03/07/2006	02/15/2008
313388-EL-2	FEDERAL HOME LIN BKS SLRL BD 3.75%.	_		,	6,042,792		5,821,875	6,000,000	6,023,951	0	(8,530)	0	0	3.750	3.622	Z :	83,125	52, 5	.09/28/2004	98/18/2009
313314-70-8	Coheral and THE Arm Proof to the	İ			5,696,015	95.9060	5,754,375	900,000,0	5,786,412	9	25,424		3 6	900	2 700	2	788	92,52	04/17/2003	01/15/2007
313501-15-3	Federal Maril Mrd Assa No	_		-	7.21 691		200		7 045 327	0	(51.589)	0	o	7.250	98	3	285 29	₹	07/18/2003	01/15/2010
313598-50-7	F 14			-	4,854,555		4,859,375	5,000,000	4,915,940	0	876 87	•	٥	3.250	4.381	Ŧ	61.389	Ē	.09/27/2005	08/15/2008
31344-10-4			-	t	274,920	97.6880	561,703	575,000	574,971	ď	96	9	6	3.625	38.	22	6, 137	εi ·	09/10/2003	.09/15/2008
313444-18-0	FREE 4.875% 3/15/07.			•	22 2883	1	98.5	8 8	8,78	9	(9/9)	9 6		2.675	3.508	2 4	27	, 6	06/11/2003	00/15/2007
213443-87-8	CHIEF BLOCKS 9/15/88			-	237 067		27.52	00,007	775 257	5		-	ē	50.5	98.6	3 5	8.365		04/04/2003	02/25/2008
312813-117-4	FILE IT 3.5% 11/15/07				2.935.740	98.5110	2 955 27	3 000 000	2.968.681	. 0	33.23	đ	e	3.55	1.80.4	ı	13,608	25	12/23/2005	11/15/2007
313598-16-0	FIGH 4.375% 3/15/13.			-	950,273	96.8130	968,125	1,000,000	965,273	0		4	0	4.375	5.097	¥	12.932	83,	.08/04/2003	03/15/2013
912827-28-3	1145 3.3756 1/15/07	+			1,378,511	99.8130	1,271,541	1, 273, 930	1,273,930	Ğ	(17,816)	9	G.	3.375	0.763	7.	199	3,	.09/30/2006.	7002/51/10
912828-41-7	US INCASURY NOTES 3% 2/15/08.	‡	-		£ .	97.8460	107,628	110,000	10,289	9	(238)	9	9 6	3.00	2.172	ž	867'1		00/20/2003	007/15/2008
912627-58-6	II S TREASURY MOTES 3 25% 8/15/08	-	***************************************	-	1,686,373	97 5310	15. 15. 15. 15. 15. 15. 15. 15. 15. 15.	375,000	, 185, USD			9	•	22.5	3.497	Ē	10.664	8 8	08/29/2003	08/15/2008
912827-23-0	U S TREASURY NOTES 6.25% 2/15/07	_			2 279 297	100,1250	2 002 500	2 000 000	2,009,280	0	(74 519)	Q	0	6.25	2.459	Ŧ	46,875	125	04/04/2003	.02/15/2007.
	US TREASURY NOTE TIPS 4.25%			-	135,412	105.2500	126,263	119,965	126,855	0	(2,051)	•	0	4.250	2.307	ď	2,351	4	.09/30/2006.	01/15/2010
1	US Treasury Notes Bated 11/15/98	_		, T	995		614,231	615,000	631,020	0	(8, 168)	•	•	2	3.330	* 1	3,712	23.23	.12/11/2002	11/15/2008
912828-01-7	US THEASURY N. 3.56 5/31/0/	-			2,973,867	1	7.28	3,000,000	2 980 015	7	01, Cl	5	9 6	2,500	776.4	=	275,000	00.00	M118/2006	12/21/2007.
	IN TREASURY ATS 3 379L M2/2R/07			,	3 205 343		3 241 875	ķ	3 242 911				0	3.375	7	Œ	36.967	109,688	02/14/2006	02/28/2007
P	al Bonds - U.S. Government - Issuer	Suci Jesti Q	13		55 579 702	XX	54,739,333	65, 278, 895	65 276 937	-		G	o	XX	XX	XX	870,964	2,160,519	XX	Ж
H	GNEA #577961X 6.5% 03/15/32	H			40,775	102.7400	41,938	028 OF	877,04	g	£1	0	0	6.500	6.728	MOM	221	2,653	.03/19/2002	03/15/2032
36224P-H3-5	GMLA Modified Pass Thru #334250			-	78,284	103 2400	79,085	76,612	7. 38	9.0	(53)	9.	0.0	7.000	6.467		747	5,383	.01/01/2001	11/15/2022
252025-LIF-8	Court Bodified Days Thru 4457070				20 CO	103.3420	8 E	92,962	35,00	2 5	88		9 6	7.00	87 4		83	35.6	01/01/2001	07/15/2022
362136-47-5	GHIA PASS-THRU POOL 552246X				107, 282	102.7690	110.012	107,048	107,251	. 0	Ē	, 0	•	9.000	200		555	836.9	12/18/2001	12/15/2031
36212T-BY-5.	CHEIA PL 5428521 6.5% 6/15/31			1	191 t03	102.7690	188,530	183,450	190, 640	9	(134)	9	0	6.500	5.453	NON	966	11,958	.11/27/2002	06/15/2031
362130-P2-0	CHECK PL 550441X 7% 4/15/31	-			066'02	103,3450	17,77	796,88	70,783	q	(1)	9.0	0	7.000	6.325		402	4,827	07/20/2002	04/15/2031
36200 -NA-7	7. 604.3851				07 753	107 8410	08 845	356,083	1,318,790	10	(27)		5	200.5	5.243		574	6 248	06/05/2002	04/15/2031
36225B-PZ-5	GWIA PL 781340X 6.5% 10/15/31			-	46,322	102.7870	45,951		46,289	ia	(12)	ā	o	6.500	5.599		242	2,906	.09/10/2002	10/15/2031
36203E-6Y-9	GMBA Pool #347487	_		t	3,637	100.3670	3,665	3,652	3,642	0	T	0	0	9.000	6.224	ě	8	219	.08/09/1993	09/15/2008
36203N-Y5-1	GMLA Poo! #354532	_		1	5,388	100,7590	5,472	5,431	5,411	0	er (9	0	90.9	6.318	6	77	928	02/10/1994	01/15/2009
36203N-6Y-5	GHIA Pool #354684	-		· · · · · · · · · · · · · · · · · · ·	5,72	0/95.00	2000	5,071	5,073			9 6	9 6	9 69	2.879	5	97	1	CO / 24 / 4004	027457200
362065-07-7	GMIA Pool #36504				8		336	1.288	13.1			0	0	9.500	23,098	NO.	2	ā	02/20/1981	10/15/2009
362066-3#-2	GNEA Pool #36804			-	23		158	128	744	0	71	0	0	9.500	20.400	NOM	7	78	02/20/1981	10/15/2009.
362041-25-2	GHIA Pool #370764	1		- - -	86,86	101.4990	58.5		49,672	9 6) (026)	0 0	0	9 50	5.186	5	249	2,989	12/20/1993	10/15/2023
	GMIA Pool #501473			-	137,413	103 3650	139,337	134.801	137, 198		(41)	•	o	7.900	6.518	NOM	88.	9,436	03/18/1999	03/15/2029
Ŧ.	lotal Bonds - U.S. Government - Single Class Nortgage-Backed/Asset-Backed	Class for	gage-Backed/	Asset -Backed	1 463 177	AAA	7 490 012	2 470 874	13.45	c	Ē	-		,,,,	YIX	***	12 025	144 857	***	XXX
0399999 - Total	al - U.S. Government Bonds				68 042 929	XX	67, 220, 246	67 758 769	67.738.514	Ì	277,860	o	, [a	XXX	XX	XXX	882 989		XXX	×
	NJ ST TPK AUTH PREFIXO 4,252	H			20.000	93.2440	18,649	20,000	20.000	ď	0	0	0	0.000	0.000	IAT	0		₩.	01/01/2016
5	NJ ST TPKE REV TAXBL B.	انت		1	380,000	94.1460	357,755	380,000	380,000	6	0	10	0	0.000	0.000	IAI	9	16, 158	07/21	01/01/2016
Total	Bonds - Special Revenue - Issuer	Obligations	ا ي		000'00#	XX.	376.404	400,000	400,000	1	0	-	n i	XX	XX	XXX	D 0,0	17,008		LIGHT TOTAL
313848-CH-1	Federal Mat 1 Mig Assn #535672	-	-		256,838	101.5470	239,788	255,840	256, 195	2 5	(2AT)	2 6	5 6	5.000 6.500	103	E SE	517'1	7 250	<u> </u>	9102/10/10
313878-AF-4	Federal Nati Mig Assu #595906. Federal Nati Mrs Acco #501718	İ			127,884	102.4430	123,721	5 406	4 010	7-	(92)	2 6	3 6	905.9	5.821	5	32	385	_	08/01/2016
313880-21-5	Federal Nati Ntg Assn #602090				14, 707	102 3760	15,014	14,866	14,768	0	(190)	9	0	9 500	6.255	NO.	62	8	09/06/2001	09/01/2031
31384F-KG-4	FEDERAL NATE ATT ASSN 6TD INTEPASS				786,285	102.6420	272.858		265,766	ō	(02)	0	0	9.50	6.534	NOM	1,440	17.279	_	05/01/2031
	FILLIC GOLD C6-3195	_		T.,	45,902	102.3460	46,672		45,871	0	(6/2)	5	5	98.90	6.461		247	2.964	_	01/01/2032
-	FILE PC 60LD 6/55 08/01/32	-		-	20 SG2	102.24/u	05,675		58. Au	a e	(co)	3 6	9.0	6.496	250.7	50	301	3,614	·	01/01/2026
312926-16-8	FRUIT PL BOILD-U/UI	L		7	154,001	101,4426	164.388	162.051	18,553	, 0	11071	ļ	ò	5.000	4.792	ě	675	67.6		05/01/2017
1	THE P. L. LAW									-							1		4	



SCHEDULE D - PART 1 Showing all Long-Term BONDS Owned December 31 of Current Year.

	•	9		3					-							METBSL			Cares	-
_		3 4	5	,		8	6			12		14	15	16	17	18	19	50	12	22
	-	ш о ч	ı									Current Year's								
CUSIP		· • · · · · · · ·	Bond	NAIC		Rate Used to Obtain			Book/Adjusted	Unrealized Valuation Increase/	Current Year's (Amortization)/	Other Than Temporary Impairment	Total Foreign Exchange Change in		Effective	:	- 4 - 4	Gross Amt. Rec. During		
티	Description	-	7	Designation	Actual Cost		Fair Value	Par Value	Carrying Value	(Decrease)	Accretion	Recognized	B/A.C.V.	Rate of	Hate of	HOW Paid	Accrued	Year	Acquired	Maruniy 07/01/2012
31292H-Q9	CHIEC PL (013/3F 6.5% //01/32	-		-	307.845	02.2470	208 405	361,211	30,007		(162)	-	0	9	5.418	×6	1.924	23.082	09/17/2002	10/01/2032
I	201572F 5 58				169 169 1	L	1,678,185	1.643.917	1 693 453	. 0	(844)		0	5.500	4.946	NOS.	7,535		05/12/2003	06/01/2033
Ш	C PL C73044F 6% 11/01/32			-	138 158	<u> </u>	135, 229	133,920	138,006	0	(70)	0	٥	9.000	5.236	NO.	029	8.035	.01/28/2003	11/01/2032
- 1	C PL C79752F 5.5% 5/01/33		-		532,224	99.0430	520,663	525,694	531,889	0.	(115)	0	Š	2,500	333	5	2,409	28.913	07/20/2003	05/01/2033
	FRUIT OF E01184F 6% 8/01/17				149 022	101.4380	147,478	145,388	148,054	9.6	(512)			987-9	5.478	15.8	55	7,769	05/23/2002	10/01/2011
	C Pt E89971F 5.5% 6/01/17	L			148.508	100.1700	149,802	149.548	148,804	9	98	0		2.50	5.817	ğ	588	8,225	05/24/2002	06/01/2017
31286U-89-4 FHLE	FHLIK PL E90544F 6% 7/01/17			_	292 224	101.4260	285,463	281,450	289,899	Q	(929)	٥	0	9 000	5.061	¥OE	1,407	16,885	11/27/2002	07/01/2017.
	FINITA PASS THRU 4.5% 05/01/19				2,307,795	96.5860	2.244.437	2,323,771	2,308,492	0	***	ō	0	4.500	4.687	50	8,714	104,570	.05/13/2005.	95/01/2019.
31389R-84-7 FMEA	PASS THRU 6.0% PL 632859A		-		90'96	101.4690	97, 578	86.56	36,113		0.20			900	277.0	HOM	130	1.558	06/17/2003	07/01/2017
1	PASS-THRI 15 YEAR 7.0%				16.815	102.8360	15.53	16, 173	16.627	0	*	0	9	7.000	5.916	Š	3,	1,132	01/16/2002	12/01/2015
1	PASS-THRU 6.5% 07/01/32	H		1	167,428	102.2920	164,018	160,343		0	(108)	9	0	9.500	4.969	NO.	596	10,327	.06/25/2003.	2502/10/60
	FMIA PASS-THRU LNG POOL 607367	-		1	281,513	102.3760	282,724	276, 162		o ·	(86)	0	0	9.50	5.842	NO.	1,496	17.951	10/24/2001	11/01/2031
-	FMIA PASS-TIRU POOL 610997	I		Ţ,	247,434	101,4880	250,959	247,280	247,280	0	(38)	9 6		900	5 450	, and	100	12,026	11/06/2001	12/11/2016
313868-43-7 FINAL	PASS-11900 PUR. 017070.				124 458	101 4880	121 106	119 330	123 123	2 60	(350)	0	0	9	4.856	NOM	282	7.160	12/13/2002	06/01/2016
Ē	PL 254342A			-	463,979	101.4690	451,399	444,864		0	(1,175)	0	0	9.000	4.897	NOM	2.24	26,692	.01/06/2003.	.05/01/2017.
Ē	8			1	32, 188	101.4690	31,092	30,642		0	(66)	0	0	2.000	4.697	NO.	3	1,839	02/20/2003	08/01/2017
2 2	A PL 254486A 5% 9/01/	_		,	183,340	98.6190	180 189	182,712		0	(33)	6	9	5.73	5.1/8	NO.	2 746	30.136	08/14/2002	DS/01/2017
313/1L-CJ-9	PL 2348684			,	505,703	50.73	25, 248	099, 600	25,450	3 6	(13)		9	5	5.13	NOL	133		09/19/2002	03/01/2028
Ž	Pt 3233214 6.5% 10/01/13			_	54.095	102.3480	62 681	51 243		. 0	(6/2)	ā	٥	6.500	5.254	NO#	332	3,981	08/08/2002	10/01/2013
FREE	PL 323784A			+	354,906	101.0340	343,893	340,373	345,654	0	(2,259)	0	0	5.994	4.637	NOM	1,700	22.651	.06/28/2002	05/01/2009.
Ž.	Pt. 385537A 4.745% 11/01/12.				315,088	97,1910	311,011	320,000		o '	349	0	•	4.745	5.142	NO.	1.265	15.184	11/04/2002	11/01/2012
313847-U2-6	PL 53530TA				750, 551	102.4950	149, 434 183 761	22, 736	27,000		(452)	3 6	0	5.111	3.894	NON	35	4.358	04/22/2003	11/01/2012
Ž	PL 5555314 5				240 034	98.9810	237 700	240 147		0	(11)	0	0	5.500	5.573	NOM:	1,10	13,208	08/12/2003.	06/01/2033
Ę	PL 555593A			-	78,285	101.4880	76,357	75,237	17,678	0	(188)	0	0	9.000	4.970	NO.	376	4,514	05/27/2003	06/01/2018
3	PL 586036A 6			1	7,636	101.4880	7,529	7,418	7,582	0	(14)	0	0	9.000	5.347	Š	37	445	08/02/2002	05/01/2016
313888-T5-7. FNBA	PL 609072A			-	63,237	101.4880	51,617	60,713	62.616	0	(167)	0	0	90.9	4.907	No.	200	3.643	01/06/2003	12/01/2016
200	PL 613238A				72,000	100.000	76,432	75 751	77 874	9 <	(213)	9	•	9 000	4.853	NOM.	272	4 521	05/22/2003	12/01/2016
31388Y - X4-9 FNBA	Pt 619099A 5.5% 5/01/17.	П			272,681	100.2390	262,820	262 194	270,446	0	(169)	0	0	5.500	4.457	NOM.	1,202	14,421	.06/13/2003.	05/01/2017
F.	PL 625178A			1	553, 195	100.2870	533,445	531,918	549,308	0	(1,17)	0	o	2.500	4.519	S	2.438	29.256	06/13/2003	02/01/2017
2 3	PL 6506984				21,541	101.4690	21,224	20,917	27,404	9 9	(33)	3 6	-	3 5	5 250	NOM.	248	776 2	08/02/2002	2102/10/00
Ž	PL 657375A				13,922	101.4690	13.563	13 366	13 798	0	(33)	9	٥	9.000	4.940	NOM	57	802	.01/06/2003.	10/01/2017
ž	PL 661926A			, t	14,328	100.2390	14, 154		14,283	0	(01)	0	0	5.500	5.267	NOM	39	ш	.08/02/2002	09/01/2017
2	Pt. 661928A 5.			1	60, 110	100.2390	59,382	59.240	59.931	0.0	(40)	0	9	2 5	5.287	NOW NOW	2/2	3.258	08/02/2002	7102110/60
31400C-28-8 CMB4	PL 5/2/344 5.5% 12/01/17				27,62	100 2390	202,045	202 202	208,736	9 6	(476)	0	0	5.500	4.492	Q	927	11.121	06/13/2003	02/01/2018
A.	Pt. 685197A			1	628,634	98.5280	607.545	516,591		6	(768)	٩	0	2.000	4.534	XX.	2,569		.02/18/2003	.04/01/2018
FNE	389664A				570,109	98.9810	545.217	559.830	569,013	9	(330)	0	0	2.500	4,853	NO.	2,525	30.296	05/08/2003	04/01/2033
Т	FMIA PL 694362A 65 3/01/33			1	340,759	0818.001	330,148	127,161	323 288		(17)	2 5		5 500	4 934	NO.	484		05/09/2003	06/01/2033
31402E-2E-4 FINIA	B5			-	1.495.378	96.730	1.494.392	1,544,862	1,497,600	٥	652	ō	٥	5.000	5.667	XO#	6,437		07/30/2003	08/01/2033
1 1	ដ	1		-	637,719	96.7330	652, 141	674.166	639,285	o	488	0	o	2.000	6.113	NOM	2,809	33.708	.08/01/2003.	08/01/2033
	Pt 734897A 4.5% 8/01/18.	1			445,611	96.7050	436,936	451,824	446,495	0	732	0	9 6	8 6	25.5	5	7 E	20,332	0//29/2003	08/01/2018
31371F-17-3 FNIIA 31374C-FN.0 GNIIA	FMM Pool #250970				50, 151 101 217	107.6/201	103 181	100 217	100 217	0	Q.	0	0	7.000	6.927	NOM	585	7.015	10/05/1999	04/01/2012
		П			176,023	102.3480	182,899	178,703	176,794] 0	148	0	0	6.500	7.034	NOM	898	11,616	.06/11/1999.	02/01/2014
<u> </u>	Special Revenue	ass Nortga	- Single Class Mortgage-Backed/Asset-Backed	set-Sacked	16 000 721		46 744 863	16 950 57	177 050 31	4	(11 474)	-	-	ÄÄÄ	YYY	XXX	78. 27	915 874	XXX	111
2100000 Total Securities	Lifes			1	17 309 731	-11	17 088 257	17 259 537	8		11.471	0	0	XXX	XX	i iii	76.382	933.882	XX	H
010292-FN-4 11 ARA	ALABAMA PHR CO SR NT-CC 3 SS 07	F	r	-	2 499 209	98.3980	2.459.943	2.500.000	2.499.761	0	265	O	0	3.500	3.542	•	11,181	87,500	11/10/2004	11/15/2007



SCHEDULE D - PART 1
Showing all Long-Torm BONDS Owned December 31 of Current Year

		۲	- Control	[,	1	Enir Value				Change in Book Adiasted Coming Val-	Corneiro Value				Irdonoct			Dates	[v
-	v	3 ,	2	۰			VERUE	2	=	\$	Harrye III BOOK AUJUSIEU	Carrying value	ļ	٩	;	10000	9	۶	5	3
_		, 11	,			0	n			<u>u</u>	2	<u>.</u>	<u> </u>	2	:	•	2	3	ī	i
		- 0				7						3	_							
		- p								Unrealized		Current Year's Other Than	Total Foreign							
CUSIP		- 6	Bond	NAIC		Rate Used to Obtain			Book/Adjusted	Valuation Increase/	Current Year's (Amortization)/	Temporary Impairment	Exchange Change in		Effective		Admitted Amount Due &	Gross Amt. Rec. During		
Identification	Description	- •	7	Designation	Actual Cost	-	Fair Value	Par Value		(Decrease)	Accretion	Recognized	B/A.C.V.	Pate of	Rate of	How Paid	Accrued	Year	Acquired	Maturity
	MITALMANIMATINES NO NITE FL			,	407 454	20.00	25.00	200			(ZWE)	3 <		50.5	928 2	3	1 446	200	10/08/2002	04/15/2011
	DOMESTICN RES SER-A & 125% 6/15/10			,	26. 736	_	77 27	000 007			(8 974)			8 125	5.410	9	3	32 500	01/30/2003	06/15/2010
	BUNCE ENERGY CORP 4.5% 4/01/10			2	126 14	97.6290	43 933	45,000	596.14	9	10	٩	0	4.500	4.578	9	905		03/19/2003	DM/01/2010
T	Florida Power /Corp.			2	249,643	104.8210	292,052	250,000		0	æ	ď		6.650	6.781	3	7,666	16,625	07/10/2001	07/15/2011
528609-AF-9	SITHE/INDEPENDENCE FIGE-A 95 12/30/			•	7,798	108.9910	21,798	80.00	47,798	0 4	0	9	9	90.5	1.362	a =	30.0	98.9	DB/21/2002	07/15/2013
	PISCONSIN FLEC PIN CO DEB 3.55 07			,	1.539.641	98,3610	1.534.438	1,560,000	789.883	•	€ €	9 0	9	3.50	3.53		055.7	25.58	11/17/2004	12/01/2007
lota	- Total Bonds - Public Utilities - Issuer	- Issuer Obligations			5,789,361		5,706,634	5,720,000	5,755,863	0	(6,043)	ď	0	χx	XX	m	30,797	248,090	XX	χχ
릵	ı				5,789,361	П	5,706,634	5,720,000	5,755,853	0	(9,043)	0	٩	ж	XX	m	30,797	248,090	XX	ж
-	ALLSTATE FIRE GLOBAL FDG LLC 1444.			1	2,629,062	99.9820	2,499,792	2,500,000	2,504,582	g	(53,750)	0	0	5.25	3.068	Ξ.	989 TS	131,250	08/20/2004	02/01/2007
02378J-BH-7	AMERICAN AIR INES 2002-1 03/23/08				88 5	100.0280	89,270	59,251	22.88	0	0 22	9 6		77.5	25.0	8	10 728	8 52	12/10/2002	03/23/2009
	MACHETONE SMITH TRANSFE SK 8/15/07			2	199 406	99.7460	199,493	200,000	919 91	9	(27,51)		•	5.000	5.12	2 2	3,778		08/09/2002	08/15/2007
	ASSOCIATES CORPORATION				1,010,560	101.5330	1,015,333	1,000,000	1,003,348	•	(1,676)	9	•	6.250	6.146	Z	10,417	62,500	04/04/2003	11/01/2008
T	BANK NEW YORK NOTING HT 3,8% 020108.	-			1,629,283	96.3810	1,603,613	1,630,000	1,629,736	•	734	6	0	3.800	3.852	¥.	25,808	51,940	01/11/2005	02/01/2008
Ţ	BURK OF ARRICA 5.25%				274 049	9886	274 968	275,000	274 981	6	218	0	0	5.250	2.40	5 i	5,016	14,438	04/18/2002	02/01/2007
9-07-50-50	Bank Ut America Corp.				1,007,760	90,3820	228,575	1,000,000	/S 500	9	(1881)	9.0		7.800	7.828	5 =	2 127	6,785	08/01/2000	01/15/2010
Г	PARK OF CORP NOTES SX 8/01/OR			-	535 183	101 2370	860 067	485 mm	55	-	(4 355)	9 =	•	900	3 228	Š	12.125	28, 100	02/03/2003	08/01/2008
	STERMS COS INC SR NT			-	2, 163, 620	100.2160	2.004,328	2,000,000	2,010,750	٦	(62,726)	٩	0	7.000	3.790	2	46,667	140,000	06/29/2004	03/01/2007
	BUNGE LTD FIN CORP 4.375% 12/15/06.	_		2	985, 290	97.8920	978,924	1,000,000	967, 236	0	1,336	0	9	4.375	4.577	9	1,944		07/11/2005	12/08/2008
	BURL INGTH NO SANTA PE 6.7597/15/11.			2	28.52	105.5650	211,129	200,000		g	(2.620)	g	9	6.750	5.109	7	6.23	13,500	10/28/2002	07/15/2011
1363/5-18-6	CANADIAN MAIL PAILTY 6.3/55 10/15/				127,408	104.3290	130,412	125,000	139 88	0	(544)	3 6		5.373	8.0	3 2	7,562 1,562	140 847	2007/27/50	10/15/10/
	CONTENDING FIRESCY INC. SO MT 5 875				100,000	201	1 001 048	1 000 000	1 001 948	1 612	1771	3 6	-	5,875	4 475	15	28.4	92, 25	10/05/2004	06/01/2008
	CENTEX CORP NT 4.55% 11/01/10			2	366 364	96.2560	842.240	875 000	968 580				•	4.55	818	ī	6,635		06/30/2005	11/01/2010
	CIT GROUP INC NOTES 4% 5/08/08			1	82, 12	38.2680	54,047	25,000		Q	33.	0	0	4.000	4.148	-	324		05/01/2003	.05/08/2008.
Ī	CITIEROUP INC 6LBL 4.125% 2/22/10.			1	1,995,980	97.0050	1,940,096	2,000,000	1,997,388	0	15	0	0	4.125	4.213	Œ i	58 E		02/14/2005	02/22/2010
	Concast Cable Communications, Spc			2	174,536	0235.101	011,110	175,000	069 1/4			9	9.6	2.00	25.6		1,379	10,650	2000/10/01	2002/51/11
20029-14-0	CONCAST CARE CONTROL STOR STOTION			,	0.88	700.9250	98.165.	200.00	7,00,902,	-	(186,86)	3 6	9	5.373	3,303	=	707.0	, U4, D00	05/12/2003	01/15/2014
	CONTINENTAL CAREVISION OR 9/01/			,	35. 137	728	713.617	25.50	33, 058	2 6	06.83	0 6		900	6 724	2	952.6	8	12/16/2002	09/01/2008
	COUNTRYWIDE HOME LOAMS INTN BE FR.			+	2,510,850	97.1190	2,427,965	2,500,000	2 506 231	Q	(2.137)	0	0	4.125	4.067	2	30,365		10/14/2004	09/15/2009
	COX ENTERPRISES INC NT 144A 4.375%		-	e (1,345,478	38.2680	1,326,622	1,350,000	1,336,622	7,201	1,5	0	0	4.375	4.518	ď i	9,844		05/20/2004	05/01/2008
72000-MF3	CAS CURP NOTES 144A 3.8755 11/0/			2	251 423	106 1530	765 389	000,62	976, 974	7 5	1410)		2.0	7 300	7 365		8 415	25.30	10/28/2002	01/15/2012
	4			7	1,029,670	0880	188 089	1,000,000	1 009 587	,	(8.887)	•	, 0	4 750	3.835	5	21,903	47.500	09/08/2004	01/15/2008
	DAHLERCHPSLER N A 3.75% 6/04/08.			2	779,167	97.8640	176.26	95,000	94,900	0	25	0	0	4.050	4.169	G :	288		05/28/2003	06/04/2008
	CENE JOHN CAP CORP 3.375% 10/1/07.	_		- (1,657,551	28.5630	1,675,564	1,700,000	1,681,765	9.	23,28	5	•	3.375	28.5	2 9	4,34	57,375	12/16/2005	10/01/2007
251569-48-9	DELIKOTI EBISAN ED SKINI IO/10/01			1	227 95	108 2830	54 142	000 05	25.55		(850)		9 6	8 000	5.911	2 9	178	4.000	01/15/2003	06/15/2010
				2	1,060,600	105.7420	1.057,418	1.000,000	1,055,023	Q	(3,410)	٩	0	6.875	5.518	2	17, 188	36,953	09/18/2006	09/30/2011
	DON CHEN CO DEB DTD 2/5/19885_97%			1	2,922,956	101.1090	2,770,373	2,740,000	2,830,469	0	(41,739)	6	0	5.970	4.313	7	75,428		09/08/2004	01/15/2009
268/66-47-4	CONC. UNEX C. LLO PARKIN 6. 7635 6/15/07			7	1 075 484	100.6460	1.064.127	235,000	20 SSG -		(13,095)	9.6	9	5.75	47.4		976 D	20,182	12/16/2005	7002/51/50
	GEN ELECTRIC CAP CIPE 6.125%			1	74.896	103 3700	77.528	75.000	74.944	9 9	12	. 0	0	6 125	6.240	đ	1.846		65/07/2002	1102/22/20
	GEN MES INC-MEDIUM TENN ATS 10/22.		-	2	1,481,726	101.4850	1.471,531	1,450,000	1,481,482	9	(244)	0	0	6.378	6.256	ОУ	19,267		.10/05/2006.	10/15/2022
J	GENERATECH INC SR NT 4.4% 07/15/10.			, T	1,159,907	97.7630	1,134,045	1,150,000	1, 159, 928	0		g	0	4.480	4.450	T.	23,535	50.615	11/21/2005	07/15/2010
381416-42-7	COLUMN SACIS GROW 6.8756 1/15/11.	-			146 (38	105.85/0	137,614	130,000	139 314	9.0	(2,038)	7	9 6	6.875	- F	3 8	72, 4, 121	20,538	02/00/2003	7005750700
Γ	HOME TERM THE SPECE SHOW THE 37 THE DISTRICT		-		1 577 288	2002. 30	1 474 900	530.000	1 525 641	2		5	a c	52.2	3 890	¥	15.894		DQ/13/2004	09/15/2009
	household Fin Corp.	H		-	1,010,680	100 3800	1,003,802	1,000,000	1,000,360	° G	(2,040)	٥	•	7.875	7.803	₽	35.250		12/01/2000	03/01/2007
	HOUSEHOLD FINANC C 5.875% 2/01/09	_		+	98 129	101.4350	101.435	100.000	99.288	0		0	0	5.875	6.342	Ξ.	2,448	5,875	11/21/2002	02/01/2009
	HOUSEHOLD FINANCE CRP 5.75%1/30/07		-	+,	1,078,500	100.0320	1,000,322	1,000,000	1,002.037	5	(24,686)	0	0	5.750	3.241	73	23,958	57,500	10/15/2003	01/30/2007
448414-AA-0 450200-ET-7	HUTCHISON WANTON FIRE C LID RI-A	Ŧ		-	7,275,416	100.7980	7,184,381	7,175,000	1, 196, 361	9	(35.854)	7 -	A C	0.950 0.950	3 850	7.0	8 8	95.003	04/27/2005	7002/10/86
	HIL DUSH MENTS CON 3.0% UZ: VIII.	4				W74-05	C, 700, 04v p.			4 A	The Party Brown	***************************************								VELVITENES.



SCHEDULE D - PART 1 Showing all Long-Torm BONDS Owned December 31 of Current Year

	_	3		•		The same of the sa			-		l	14	14	- 15	16	-	ŀ	×	- 61	82	•	66
		4 7	r,	ı		80	6			12	_	2	2	2	?	:	_	_	<u> </u>			1
CUSIP	C. C. C. C. C. C. C. C. C. C. C. C. C. C	Lo	Bond		and C	Rate Used to Obtain	Est Volue	Z Apr. V rod	Book/Adjusted	Unrealized Valuation Sted Increase/		Current Year's (Amortization)/	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in	G. C. C. C. C. C. C. C. C. C. C. C. C. C.	Effective	Ž.	Pied	Admitted G Amount Due & R	Gross Amt. Rec. During Year	Amined	Mahurity
+	Description	+	+	- Consideration	ACTURE COS.	DO CADO	376 346	78 480	15	1) U	.1	C COMMISSION OF THE PARTY OF TH			Ļ	9	=	2 100	12.600	04/24/2003	05/01/200
	THE PROPERTY AND STORY	Ī			777 201	90.00	090 000		90		0 0	(1.562)	•			250	3.654	3	438	5.250	08/14/2003	06/30/200/
	I P MORGIN CHASE KITCS 625K 5701/08			-	220,022	07 6850	219 791	225		905		1.067	•			625	4 185	ž	1.359	8,156	08/01/2003	05/01/2006
	PARET ENTIRE INC INC NOTES & 25K 6/04/		_		225 965	00 00	ACR ACC	202	22		-	802	•		5	250	5.218	9	974	11.813	05/22/2002	08/01/20
	KRINSER IN SPINE 7 JR. 1981-15/07		-	,	1 580 915	101 3970	1 520 953	505	53		0	(61.344)	9	_	9	800	3.54	ď	44 200	117,000	08/20/2004	08/15/2007
	MASCRIPTILE CLOSE 1641 2 25K R.IO.			-	2 010 748	0720 68	1 996 346	2.015	2.014		0				3	55	3.342	9	2.911	65.488	12/03/2003	06/15/200
	MCDONALDS CORP IED TERM NT 6 94			-	2 160 640	100 4630	2 009 288	2 600	283	783	0	(52.860)	0		0	88	3.758	ž	54.167	130,000	06/29/2004	08/01/200
	MENTANNIC INC 4 275K 0/15/10			-	1 674 256	97 0220	1 586 308	- 635	7		0	131	9		•	375	757.7	स्य	21.062		02/10/2006	09/15/20
-	MEDIACON INC. 4.3738 ST. D. I.C.				02, 450, 5	02 4530	000				, ,	/A 110				875	3.580	ď	29 278	200	09/15/2004	02/15/20
Ī	TANK COOL				460 034	000 000	464 203	3,4			2	(627)			9	375	900 5	đ	3.543	5	04/04/2003	02/15/200
Ī	MEN MEN MEN TO THE ADJECT OF				126,261	102.000	151,351	8 5	70	254	2 0	(17)	-		~	375	121	5	22 746	110 625	12/01/2004	40/17/200
	K HLU INC 7.3/35 10/1//08			,	000,070	103. ISO	201 200	200		202	2 9		-			2	4 035	9	27.55		00/20/300A	10/04/200
1	NIASARA ROMAN PIR CORP SK NI-6.			, , , , , , , , , , , , , , , , , , ,	2,2/5,420	103.5300	2,072,38	200.7	2,163		2 0	(50,013)			,	257	200	CHAN	3 2		01/21/2005	000/00/10
	NISOURCE FINANCE CORP FLT 11/23/09	+		2	1,507,230	100.0300	1,500,44	98,	, ,		9	(500,1)	-			3 5	3.402	3	10 40		02102112002	02/23/17
	TR ACCEP CORP 4.625% 30810.	+		2	988,370	97.2050	972.04	9	86	918	0	806	9			90	4./10	3 8	10,01		03/06/2003	02/00/20
	PENEX PROJ FDG MASTER TR SR NT YAR.	+		2	1 501,500	102.6500	1,539,75	98	1,500	200 884	0	(243)	9		7	200	2.631	3	88	06.00	09/03/2004	D2/51/20
	PEPCO HEDGS 1NC NT 5.5% 08/15/107.	-		2	1,572,480	99.9200	1,498,799	.58	Ψ,	798	0	(24,598)	0		0	98	3.809	4	31, 167		08/20/2004	08/15/200
	PREDICOR REFING GRP 6,75% 2/1/11	_		2	1,416,075	103.8520	1,386,42	1,335	,	402,781	0	(13,294)	9	-	9 0	280	5.421	£.	37,547	45,056	02/01/2006	02/01/20
	L LIFE 144A 2.8% 06/26/08.	_		-	179,451	96.4400	173.59	180		828	0	#	9		0	906	2.886	9	0/		.06/19/2003	06/26/200
74254P-JR-4 PRINCIPAL	PRINCIPAL LIFE INC 5.2% 11/15/10			-	389 896	99.7730	389, 114	990	389	848	0	28	9		9	500	5.279	E	2.591	20,562	.11/63/2005.	11/15/20
	PROCTER & GAMBLE CO GLBL NT 6.875%			-	2,230,040	104.3290	2.086,576	2,000	7	334	0	(42.911)	0		9	975	4.431	SII.	40,486	137,500	06/29/2004	09/15/200
	PRIDENTIAL FUNDING LLC BD 07005/14.			Ţ	199,768	101.3890	202,775	200		946	0	37	Q		0	909	6.731	¥	1,687		.05/09/2001.	05/15/200
	PULTE HOMES INC SR NT 4.875% 09		_	2	849.788	98.4710	822.232	835,000		843,393	0	(3.056)	0		4		4.502	M	18,770	40,706	11/09/2004	07/15/200
767201-AB-2 RIG TINTO	RIO TINTO FIN USA 2.625% 9/30/08.			1	2.524.887	95.6520	2,558,696	2,675	7	- FE	0	51,230	0		0	625	4.846	SE.	17,555	70,219	12/09/2005	09/30/200
	SBC COMMUNICATIONS		-	Ţ	235,690	101.8830	229,237	225	23	951	0	(1,167)	g		5.	875	5.243	F	5,508	13,219	08/06/2003	02/01/201
	SLIN CORPORATION NOTES VAR 7/25/07		-	,	399, 424	100.1380	400,552	8	88	919	0	142	0		0	.450	1.492	7	2,513	20,572	06/06/2003	07/25/200
	4P CORP NT 6,125% 11/08			2	1.475.404	101, 1820	1.416.545	1,400	_	443, 168	0	(21,646)	0		9	6.125	1.441	ž	10,957	85,750	.06/29/2005.	11/15/200
	SHEDISH EXPORT CROT 2.875% 1126/107.			+	2.003,689	99.8590	2.007,164	2,010	7	009,852	0	2,079	0		0	.875	3.003	П	24,881	57.788	12/04/2003.	01/26/200
	JRP NOTES 4% 6/15/13			1	398,528	92.9800	371,916	400	398	586	0	135	0		0	000	4.086	a,	711		06/04/2003	06/15/201
	TELECON 114L1A CAP 4% 11/15/08	_		2	1.466.970	97.3850	1.460.781	- 58	1,479	543	0	15, 01	0		0	900	4.823	NI	7,667	900.09	.09/29/2005.	11/15/200
	TELECOMUNICACIONES DE PUERTO EDDITO.			2	236,430	102.0770	255, 192	250	245	142	0	1,801	0	,	0	900	7.851	All I	2,150		04/03/2001	05/15/200
	TELEFONOS DE MEYICO SA SE NT A SK			•	1 470 224	98 1960	1.463.125	1.490	1.481	481,399	0	4.236	0		4	200	4.884	ž	7,823	67.050	10/19/2004	11/19/200
	THE MANCE ENT 7 35% AGAINSTON	_			1 057 140	102 8120	1 028 122	8	-	263	•	(19 706)	-		9 7.	. 250	5.146	\$2	24 167	72.500	10/20/2005	09/01/200
1	Inited distinct Nate 8/22/2004				22 SM	106 000	95.40	S	2		0	0	9		9	6.831	7.784	₩	17.419	0	08/10/2001	09/01/200
	charles for Dizzizoot	_			02.4.20	102 0640	1 070 643		8			3 228				6.500	7 019	9	5.417	65.00	12/01/2008	06/01/2004
	United technologies vorp	-			1 500 436	000 000	1 541 011	3 2	•		2 4	146 616				5 675	4 611	=	4 109	Q4 473	09/29/2005	06/15/200
SCOURT TO THE STATE OF THE STATE OF THE		-		,	24,000,420	00 00 00	CSA 740	260,000		Sug ave		170	•			4 375	4 502		5 043	10 938	04/04/2003	01/15/200
Ī	THE RT OF 05 (42.44			,	4 2C3 DAY	06 7800	1 220 625	250	*	32		222				900	5 101	=	28 935	32.246	01/05/2006	04/15/20
-	MELLEVOIRI INC. NI DA UNIDATA			,	257 362	002 4200	CAO 073 C	25.0	407 777 6	902	2 C	865			7	7 300	4 273	=	53.258	115 500	11/29/2004	04/15/20
949746-33-7 IEEES FAR	MELLS FARED & US NEW RI 4,25 US 15.				270 077	0074-76	250,870,2	,755	-	000		22	4 6			950	22,5	2	2 234	12 388	10/16/2001	11/01/200
	MODEL SUCE OF CO. A 1251 12145100		 -	*	2 102 190	02 0050	2 124 116	2 200	2 105	828		300	0		7	125	1 238	9	4.033	90.750	12/61/2004	12/15/200
	MON WALL STOR SHE WALL STORY 127 137 137 137 137 137 137 137 137 137 13				787 007	0225 000	COF COA	9	Ç			(2.463)	0		9	6 875	6.288	ė	1 222	27.500	11/06/2003	12/15/200
	MODEL CV WILL TO CO & 2007 145 140	-		,	100 440	07 0000	1 041 060	2 000	1 007	209		199				98	4.387	17	39.656		07/11/2005	07/15/20
	5-45 THE JR UV 4.330/1/15/10	**************************************			02 750 647	2000	04 NOT 700	202	65 A33	798	8 814	(542 434)	0		V V	(A)	FL.		1 379 521		IXI	T A
1010	UADICY DAVIDSON MTD 3 COK 4745744		<u> </u>	-	1 756 467	07 0410	1 062 264	1 084	1 067	787		9 17F			Î		l۰	-S	1 297		500/30/3005	04/15/20
ì	MARLET DATINGON AIR 2.05% 4/15/11		-		700,100	25.00	2 408 000	•	8	, od	2 5	Ş					5	Ξ	36 875		12/02/2003	01/12/200
404TAU-AP-3. TOUS INCA	DAMPAR ANTO DEC 1414E113				040 047	400 1350	751 013	755	740	910					20	260	5.391	NO.	1.753	20.588	03/02/2006	11/15/20
	Daniel Indiana III D. I.C. Charle Charles Daniel Daniel	A 1200	Parked Property	Paral Backer	2000		2010				-											
Š	rituasiniai, mist single	CONTRACTOR IN	igaye backeu.	DOWNER DESC	4.305.502	XXX	4.312.114	4.334.596	4 317 39	397	0	778.6	0		O XXX	XXX	× ر	ж	39,725	136,930	XXX	XX
٦	ALL LANCE CAPITAL FIND 2/15/10	-	-	-	44 845	101.8050	44 825	44	47	559	٥	2.586	0		9	840	6.648	E	1/6	7.802	12/31/2001	02/15/20
	PINTE SECS INC 2004-H	_		-	1.487.435	99 2020	1.454.655	1.466	1.493	713	0	412	0		9	818	4.474	NOM	5,887	869,698	10/22/2004	09/25/20
05946X-BY-4 8ANC OF AI	8ANC OF AMERICA 03-1-A1 6% 5/20/33.	_		,	297.142	100.0310	34,054	34.08		778	ð	(499)	0	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	6.	900	4.079	NOM	142	2.042	05/22/2003	05/20/2033
	REAR STEARNS CHIRS & 49600 9/11/47	-	_	-	1 703 542	98.3600	1.671.428	1.699		\$	٥	(1.638)	9	7	9	498	4.433		6,370	76.434	.09/14/2005	09/11/2042
	C/S FST BSTN 03-1-541 7% 1/25/33			,	12.454	99.9980	11.895	F		458	0	(1,286)	0		0 7.	000	3.884	NO.	88	. 833	.01/08/2003	01/25/2033
	ROSTON MORTGAGE SEC 144 A	_		-	80,208	99.7810	80.031	8		506	٥	0	0		0	88	2.070	NO.	83		.11/25/2006.	03/25/20
	FAURC CMD 2681-PC 5% 1/15/19	-		-	2.054.063	99, 1970	1.983.940	2.000	2.	086	0	(10.361)	0		0	5.000	4.505	E 04	11,111	100,000	.10/14/2003.	01/15/2019
31395F - IN-3 FHE IC REI	11C SERIES 2844 5% 05/23	_		-	1,806,328	99.6480	1.743.840	1,750	-	014	-	(15, 824)	•		5	ē	7 DOG 7	WOM	7 292		4472473004	05/15/202
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SCHEDULE D - PART 1

		ľ						5	PICE PORT	S OWITH LAND	Long-term bowles owned becamble stort current rear	Lean				1			2	
_	2	ŀ	8	م	_	- 1	Fair Value	=	=		Change in Book Adjusted Carrying Value	SO CATTYRIG VAIUE				I Cara			1	
		۵ 4 ۲	ı,				o			12	13	‡	5	ę.	11	æ	<u>o</u>	8	2	ន
_		- 0															_			
		- (pro-ground !		Current Year's	Total Engine							
		•				Rate Used				Valuation	Current Year's	Temporary	Exchange				Admitted			
CUSIP	-		Bog	MAIC	1	to Obtain	Total Market		Book/Adjusted	Increase/	(Amortization)/	Impairment	Change in	Jo of co	Effective	Pois Print	Amount Due &	Rec. During	American	Mohaik
120001 CA 1	OF THE	+	+	Lessonamon	ACTURE COST	102 7240	Lear Value	rar value	Carrying Value	(Decrease)	ACCIENTINI	1	D.M.C.V.		2 902	TO SECTION	115	1363	02/24/2003	12/24/2041
112021-M-1	CHA CHO 60-10-422 7				20.00	L	750 52	2 6	× +		(22)		-	5	8		2	5	63/18/2003	07/25/2042
736164.R1.2	CHE CO. FOR LA				121 74	1	CP3 FC1	12 K	2 4	-		, =	-	2,5	1000		274	6.520	08/30/2002	08/15/2032
383737-16-0	GMM (200 2,245 2/16/32)			_	26 087	100 3340	25.55	76 164	28 067	0	3	•		2.240	2.27	ğ	137	4,115	05/24/2002	02/16/2032
3K37H4-TK-1	CHIEN RETRIC TREST 00-20 2			-	778 712	405.6870	748 534	708 255	544.8	0	(969)	-	-	8.000	6.876	ğ	4 722	29.562	03/16/2004	03/16/2030
303505-58-2	Green Tree Financia! Co 93-4	_		-	82 38	101.5470	88	88	82	9	· •	9	0	7.05	7.283	Ŏ	202	4,606	12/29/2000	01/15/2019
393505-11-2	Green Tree Financia! Co 95-7		ٺـ	-	8,902	114.6740	10, 128	3,832	277.6	1,172	(222)	0		9.950	7.176	NO.	0	214	.12/29/2000.	10/15/2026
36228C-CK-7	65 FTG SEC 96-C1-12 6.625(10/18/30)			_	291,222	101.2340	258,720	265,444	288, 170	0	206	0		0.29.9	5.411	Š	1 318	18, 107	.08/05/2003	10/18/2030
466251-TJ-1	JP WORSAN COM NTG 10/15/2042			1	370,249		364,823	369,071	389,882	0	(276)	0	0	4.613	4.68	NO.	1,419	17,025	09/22/2005	10/15/2042
521081-18-1	LB-UBS CHES 2002-C712/15/26			1	281 388		275 259	280,000	280 950	9	(116)	8	0	4.9¢	4.951		22	10,917	12/18/2002	12/15/2026
525195-AC-7	Lehman ABS Earufactured Housing	_		1	90, SE	_	98,98	71.78	557,88	6	(2)	0	0	4.350	4.429		115	2,598	10/25/2001	. 95/15/2014
68338S-EK-0	ONYX ACCEPT RES 3.09% 2/15/11.	_		1	1,560,741	_	1,561,037	1,578,000	1,570,907	9	8,036	0	9	3.890	4.551	ā	2.	786,78	09/30/2005	02/15/2011
68350E-AH-3	PP & L TRAM BONDS 7.15% 6/25/09	-		t	1,410,814	102.5408	1,358,655	1,325,000	1,379.44	9	(21,084)	T	٩	7.58	4.145	ST	,T	25°.35		002/52/90
760965-54-5	RESIDENTIAL ASSET SEC 2003-122	-	-	t	287,559	97.9270	710,582	200 003	287,588	9	(2)	0	0	3.600	3.834		286	10,402	06/04/2004	04/25/2033
86358R-DX-2	STET ASSET 01-581-45 3.375% 81251			1	196 922	92.4050	245,368	905 S9C	231,702	0	58 5	g	g	3.375	6.046	ā	747	8.962		.08/25/2031
86258R-17-8	STRUCT ASSTT 02-AL-AR .45% 2125/32.			1	262 080	89.2540	231 188	258,994	262,685	0	(198)	0	0	3.450	3.252	MOR	967	8.935	06/11/2003	02/25/2032
1199999 - Tol	Total Bonds - Industrial, Misc Defined Abulti-Class Residential Mortgage Dated Commission	ned Multi-	Class Resident	ial Mortgage-	364 36 936	***	45 726 000	420 707 34	983 700 25	62) 1	1642 (89)	6	•	111	111	111	8	177	ш	
4 2000	Fines and the service of the service			1	36.53	200	200,000	200 000	20,000	7 1 1 1 1 1	711,001			500 3	200.0	1	100		104/04/2004	2000136170
31040L-AE-0	MOLENCO PRINCIPAL INTERPRETATION PRINCIPAL I		1	Mark America	37.37	BC00 RA	/C. 75	36.063	96 76	n	•	,	,	2.000	00.00		3			. July 420 4063.
10000074	Backed Securities				92,377	Ħ	92,567	92,889	92,388	•	*	0	0	XX	XX	XXX	453	5,434	xxx	XXX
161582-48-7	CHASE-FST UN 99-1-42 7,439% 8/15/3	L		1	478 984	104, 5430	118 172	000 000	424.487	ď	(16,277)	0	•	7.439	3.147	NOK.	2,480	957.62	07/09/2003	08/15/2031
244243-BN-0	DEERE JOHN TRUST 4.16% 5/15/12		-	-	579,583		579,362	290,000	581,161	0	1.424	0	0	4	4.567		28.	24.544	11/21/2005	05/15/2012
396789-FN-4	GREENICH CAP CHRS 2004-661 3.835%			T	288,674		285,027	287,245	287,649	0	(071)	0	•	3.835	3.63		918	11.016	05/07/2004	06/10/2036
3622BC-JX-2	6S MORTGAGE SEC CORP.	_		T	110,895	105.8850	105,885	100,000	106, 583	0	(1,537)	ď	0	9.624	828.	2	S	6,624	10/09/2002	05/03/2018
683385-ET-1	ONIVX ACCEPT OWNER 3.91% 9/15/11			Ţ	962.109	38.2460	85. 85.	1,000,000	28	0	8,810	9		3.940	98.7		7.73	8 8	12/15/2005	09/15/2011
74436J-FB-8	PREDICTION 99-CZ-AZ 7, 1935, 6/15/31.			·······	22,22	103.07/0	377,245	365,984	88	6	(9,325)	9.0	5	3 6	706.2	5	7,13	5 8	20001710	06/15/2031
3032/8-E-8	Total Boards September Deliver			The same	2,932,148	26.550	ONC ROSE ?	3.500.000	7.380.780	a	SIS, US	0		7.0.7	3.002	LONG TO SERVICE STATE OF THE PERSON STATE OF T	2,300	8	C0071971C0	101 10101
	Backed Securities				5,803,625	Ħ	5,707,661	5.743.228	5,755,228	•	13,240	9	0	XX	XX	Ħ	12,532	218,333	XX	Ħ
Z33Z3B-C.1-5	DI J COME WITE CORP COME WITE PASSTINE			-	199 872	100.9070	197 428	195, 653	196 346	•	(671)	0	0	6.410	5.849	Š	1,045	12,937	.04/04/2001	.06/10/2028
361849-CK-6	- 7	-		ţ	19, 107		18,938	18,859	18,862		(30)	0	0	995.9	6.192	NO.	Đ.	2.894	02/12/2001	.04/15/2029
466298-19-5	J P BONGAN 02-C2-A2 5.05% 12/12/34.			T	552,738	98.8400	543,620	920,000	552.097	9	(175)	9	g	2.050	5.7		2,546	27.775	11/27/2002	12/12/2034
52108H-AT-1	LB COMERCIAL INTO TR 2000-C3	1	.,		851,748		801,833	750.000	788,947	0	(13,254)	ď		7.950	5.964		98,7	59,625	10/04/2001	05/15/2015
929274-AF-5	WES FINANCIAL DIMER TR 2004-2 3.20			-	867.752	DSG#-96	859,012	872,935	871,839	G .	1,060	9	fi .	3.200	3.508	W	Ž	NS 17		וושיושיוו
4499999 - Tol	4499999 - Total Bonds - Industrial, Misc Other Mulli-Class Bached/Assel-Backed Securities		Comercia	Portgage-	2.491.217	==	2.420.831	2.387.448	2.428.091	0	(13.090)	•	0	m	XX	XX	9,517	131, 164	Ħ	m
4599999 - Tot	4599999 - Total - Industrial and Miscellamenus Bonds	8			122,558,273		119,344,851	119,662,769	120,621,532	986 6	(717,816)	0	0	m	XXX	XX	1,501,741	5,905,574	TXX	XX
5499999 - Tot	5499999 - Total - Issuer Oblications				165, 498, 680		161 913 380	162 706 146	163.466.528	8.814	(388.681)		۰	XXX	XXX	XX	2.281,282	1 686 060 /	m	XX
559999 - Tot	 Total - Single Class Instigage-Backed/Assel-Backed Securities 	set-Backed	Securities		73,768,460	XXX	23,504,880	23,674,006	23,741,744	ď	(2.171)	0	6	XX	XX	XX	128, 132	1 129 861 1	XX	ж
101 - 669999 - Tol	5699999 - Total - Defined Mulli-Class Residential Mortgage-Backed Securities	Ibrigage-E	acked Security	es	16, 135, 936	I XX	15,720,969	15, 797, 358	15,994,689	1,12	(69,772)	0	0	XXX	XXX	χχ	596,653	808,341	XXX	XXX
5799999 Tot	tal - Other Multi-Class Residential Mo.	ortgage-Bac	ked Securities		32,377	XX	92.55	92.889	92 388	0)	0	0	XXX	XX	XX	453	5,434	XX	XXX
S899999 - Tol.	5899999 - Tolai - Defined Multi-Class Commercial Mortgage-Backed Securities	for foace-Pa	ched Securifie	2	5.803,625	m	5,707,861	5,743,228	5,755,229	0	13,240	g	0	XX	XX	ХХХ	12 532	218.333	XXX	×
599999 - Tot	tal - Other Multi-Class Commercial Nor	rigage-Back	ed Securities		2,491,217	XX	2,420,831	2 387 448	2,428,091	g	(13,090)	٩	0	m	m	YY	9,51/	131, 164	m	XX
Total Control	111			-	242 700 704	***	700 020 000	350 404 045	244 470 000	900 0	WOT WOT	-	-	1 111	14.1		2 401 000	0 303 043		



SCHEDULE D - PART 2 - SECTION 1
Showing ALL PREFERRED STOCKS Owned December 31 of Current Year

	~	2000 C	ď	9	_	8	Fair Value	90	¥		Dividends	air Value 11 Dividends		Change in B	Change in Book/ Adjusted Carrying Value	- 1		8	~
		3	_			<u> </u>	6	۽		12	13	14	15	9	4	8	e toT		
				Par			Rate Per Share Used to				Amount	Nonachritted	Unrealized	Current	Current Year's Other Than	Total Change	Foreign Exchange		
CUSIP	Decription	Code	Number O Pare	Value Per Share	Per Per	Adjusted Carrying	Obtain Value	Fair	Actual	Declared But Unpaid	Received During Year	Declared But Unpaid	Valuation Increase/ (Decrease)	Year's (Amortization) Accretion	Temporary Impairment Recognized	In B./A.C.V. (15 + 16 - 17)	Change In B/A.C.V.	Desig- nation	Date Acquired
							,											XXX	AAX

SCHEDULE D - PART 2 - SECTION 2

					,								A	Minches Commission Vinker		ţ	
-	N -	- 1	Sage		ا-	Par V.				Fair value			Citation III Down	CHAIRLING WAS A CHAIRLING WAS IN BUILDING		=	•
		m	4			7 Rate per Share Used	60		9	=	5 5	13 Unrealized	Current Year's Other Than	Total	16 Total Foreign	NAIC	
CUSIP	Descripion	ŧ	Forming	Number of	Garrying Value	lo Cotan Fair Value	Fair	Actual	Declared Part Ilmaid	Amount Received During Year	Declared But Unnaid	valuation Increase / (Decrease)	Impairment Reconized	B.A.C.V.	Change in B. /A.C.V.	Indicator (a)	Date Acquired
190690-10-0			Ħ		1,273		1	928	Ш	0	0	417		417	0	•	08/03/20
549463-13-1	TATIFAL COLUMNICTO NEC S. AND			1,452.000	3	0.310	95 Y	583 500 500 500 500 500 500 500 500 500 50	6	0 55	9	(0,5)	0 6	(370)	0		03/14/2005
100	7			200.5	6.29	H	9	1,031	٥	121	0	985	0	1 065	. 0	XXX	XIX
			÷		-												
			-		-												
					-												
	_																
				-													
		÷	÷		÷												
9999 Total -	299999 Total - Common Stocks				6,259	XX	652'9	1.031	0	121	0	5 5	0	065	0	×	Ħ
2000 Talat	The state of the s				9.0	200	910 0				•	200			•		*



SCHEDULE D - PART 3

			é la	Showing All Long-Term Bonds and Stocks ACCULINED During Current Year		-		
-	2	ဗ	4	S.	ø	7	∞	თ
CUSIP	:				Number of	Actual	The Makes	Paid for Accrued
Identification	Description	Foreign	Date Acquired	Name of Vendor	Shares of Stock	ı	Par value	interest and Dividends
31331V-RC-2	FEDERAL FARIN CR		-	Indef ined	***************************************	1,993,840	2,000,000	6ZZ'9
912827-2#-3	TIPS 3.375% 1/15/07		09/30/2006	P adjustment		000,55	33,000	Ţ
	US TREASURY NOTE TIPS 4.25%		09/30/2006	2Pladjustment		3,108	3,108	0
912828-011-7	US TREASURY NT 3,5% 5/31/07		05/24/2006	Predit Suisse 1st Boston.		1,477,852	1,500,000	
-	US TREASURY NT 3% 12/31/06	_	01/18/2006	hase Securities		9,866,016	10,000,000	***************************************
	US TREASURY NTS 3.375% 02/28/07	_	02/14/2006	Underlined		3,205,313	3,250,000	50,905
0399999 - Total -	0399999 - Total - Bonds - U.S. Government					16,579,128	16,786,108	798 764
22540V-X4-3	ICS FIRST ROSTON MORTGAGE SPC 144 A		11/25/2006	ARIOIS		421	124	0
25179S-4C-4	DEVIN FINCE CORP 6.875% 9/30/11	<u>.</u>		Thase Securities		978.419	925,000	30,207
	GEN RIS INC. MEDIUM TERM MTS 10/22			Contactery		1,481,726	1,450,000	0
449182-8S-2	HYUNDA! AUTO REC 11/15/12		03/07/2006	broan Stanley & Co		749,910	750,000	0
585055-AG-1	MEDTRONIC INC 4.375% 9/15/10		02/10/2006	KORŤINERN TRUSÍ		1,634,266	1,635,000	0
74047P-AK-0	PREINCOR REFING GRP 6.75% 2/1/11		_	irst Boston Corp.		1,416,075	1,335,000	1,252
94973V-AJ-6	RELLPOINT INC NT 5% 01/15/11.	_	01/05/2006.	lont gome ry		1,252,904	1,255,000	0
459999 - Total -	4599999 - Total - Bonds - Industrial, Misc.					7,513,720	7,350,421	31,459
609997 - Total - Bonds - Part 3	1			recent of the first that with the second of		24 092 848	625 921 17	527 921
6099998 - Total - Bonds - Part 5	- Bonds - Part 5					1,647,870	1,500,000	0
shoot total and	Bonde					817 047 25	25 636 529	129 723
18101 - 666600	OCCORDS Tetal Description Day 5					0		U
PIOI - OGGGCO	- rieigiled alocks - rail 3						AAA	0
D099999 - 10181	COSSISS - IOURI - Preferred Stocks				007 107	330	VVV	2
460690-10-0	INTERPUBLIC GRP COS INC COM		UB/US/ZWD.	Class Action Selliement	000,400	000		6
- Lotal - Total -	6899999 - Total - Common Stocks - Industrial, Wisc.					856	XXX	0
729997 - Total -	229997 - Total - Common Stocks - Part 3					856	XXX	0
729998 - Total -	7299998 - Total - Common Stocks - Part 5					0	XXX	Ø.
7299999 - Total - Common Stocks	- Common Stocks					856	XXX	ø
7399999 - Total -	7399999 - Total - Preferred and Common Stocks					856	XXX	Ø
		÷						
		∺	· ·					
		-	_					
	***************************************		<u> </u>					
		***************************************	***************************************					***************************************
7499999 Totals						25,741,574	XXX	129 723



SCHEDULE D - PART 4
Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

		-		98	2008		98		202	/2024		5	Ę	283	ē	Ş		8	2008	72009	B007/	7000	8	20	T C		200	908	72020	9002/	7021	12021	, W.	25	7,2006	7006	98		/2016	/2016	9	36	33	/2032	6202/	/2017	2032	3	36	7000	2017	/2011	72017	/2017	2006	610/	145	14	/2032	/2031
2		M	Dai	26			8		1/15	91/15	27.15	5/3	8	96/15	3	2 8	S F	9/12	10/15	83/15	38/15		5.2	9/12	2/15	2	4	5/15	05/15	05/15	11/15	11/15	1	9.75	02/15	2	8 6	2	01/01	60/0	80.0	9	2	80	10/10	102/0	07/0	2 8	9 ;	ž	08/01	10/01	106/01	02/0	50	9,6	36	200	0//01	11/01
82		Bond Interest/Stock Dividends Received	During Year	29 375	1,728	275,000	172,969	417	228	119	116	905	8	7 980	283	428	9	Ę	8	Ä	E	8	7	383	8	8	227	5 350	0	52,500	0	0	61 317				127.90		2 570	1 328	\$2 2	5 5	86	283	428	1,278	88	27.7	B)C,0	1 220	8	2.316	709	2,053	300	88.6	P. +	200	1,356	2.044
139		Total Gain	Disposar	0 5am	8 985)	9	0.0	96	9	0	9	9 6		0	0	50			-	0	0	0	9	g	9	200 64	\$70° /		91.374	(2,213)	130,754	86	C 77.		•	(14,606)	0.0	209 715	0	0	6	5 6		٥	0	0	0	= -	7			O	0	5	16	5.0	-	•	0	10
81		Realized Gain	Disposal	0 27	(8.085)	0	ő		0	6	10	-	•	0	6	-	3 6	-	0	0	0	. 0	0	0	9	4 60	100.	•	91.374	(2,213)	130,754	86	0,7	2	0	(14,606)	0.0	209 716	0	0	0		-	0	0	0	ā	Š	2 6	9 6	-	O	0	0	15	2.0	3 5	0.0	10	FO
11		Foreign Exchange Gain	Disposal	- c	0	0	o ·			0	•	9.0	•	9	0	9		•	-	٥	0	0	9	0	0	2.			0	0	0	9			•	0	00	0		0	0	9.5	7	0	0	0	. 0	-	3		•	0	0	0	16	2 (20	9 6	J	-0
r		9	Date	88					26	3,535	Ę	252	22	88.58	E .	3,613	3,5	7	38	8 449	7.395	æ	58	3 13	9	7947	200	9	98.368	750.50	33,333	2 2	25	i i	000	į.	88	288 393	01/0	27,969	900	200														200		12.	9 222	0.044
16	_	Book/ Bign Adjusted Se Carrying Vali	. Dispos	0.1		5.0	5,1	2		0	0	90		0	ō	50	2			•	•	٥	•	0	ő	9.	7		-	0 2,9	0	0.0			0	19.9	0.4	0 106.2			0	20	, c	0		0	-	2.6	7		-	0	0	0	-	0.				10
1001	ŧ.	Total Fore	BA C	104	Q.	ES	98		12)	98	S.	₹6	741	250	(S)	ES SE		22	.6	91	4	58	28	8	8	Ţ.	330)	31	٥	8	0	0	22	2	38)	98	2 2	323	119	S 2	Z1)	200	1/2	3	z	93)	63	R	20	Ŷ K	S	[P/	127	=	80.5	628	95	É	-	Ŕ
Sarrying Value	14	Total Change in	(11+12-1)	, ,		0 (48.7	3						9	•		-				_	•	-	0	-	<i>i</i>	1				(15,543)	0				1,3	52.5	54, 133	513.4	1	3					•	*	9	7.5	9,0		2	(2.0		(2,4	7.	7.0		1	1.8	0,1
Book/Adjusted (51	Current Year's Other Than Temporary	Recognized	-																																									Ī								,						_	
Change in	12	Current Year	Accretion	1002)	94	(48, 753	95,45	1 P	(112	88	8	200	378	4 952	(#S	26.4	·	3	9	-6	4	8	33	8	(AB)	€,	200	25	0	(15,543)	0	0	1767	(E)	(1,338	52.586	74, 133	513 423	191/	(485)	(2)	(SC)	(24)	(8 34)	\$	(104)	86	96/1	neo(e)	(363)	182	(2.074)	127	(2,441)	BE7 0	2,628	(772)	12.	(1,664)	(1.090)
UCD CEMED	11	Unrealized Valuation	(Decrease)	ď		٥	٥		•	•	Ġ	-	9	٩	•	9				•	٩	0	0		0		3 6	-	•	0	0	0	-		0	0	6	0	9	0	ď	ğ	•	0	0	0	0	9,	9		0	0	0	6	0.0	50	2 6		0	0
10		Prior Year Book/Adjusted	Value	665' 666	376.167	5,048,753	5, 189,456	28,03	8	389	986	24,50	7.84			5	7	7 612	8	8.389	7,379	83	<i>(2)</i>	13.067	28.	7,30	15,512	634 469	196.368	3,007,599	465,393	88	17.67.1	35	ä	2	19,925,667			28 454																385,736			40.886	
6			Actual Cost	979,690	377.445					3,613	3,076	2	288	163,504	23 227	14 313	9,7	7.55	3.623	22	7,379	987			32,316	200	72,02	631.155	196,368	3,150,400	465,393	54,765	728 405	19/	S	S.	19,818,750	i is		28 226																382,694			40 948	
8			Par Value	000,000					6.047	3,535		200	7.27	168,588	28.738	13.613	200	7	3.587	8 449	7,396	388	84	13, 126	34.78	١		'n	8		爱	250,000			8	20,000,000	25,000	108.942.619	2	27.969	8	200	25.00	20,890	13, 149	40,383	98.	7,50	24,633	57 032	37.071	86.967	23,374	75,698	7,642	20,00	230	5,774	39,222	88
7			Consideration	1,000,000	367.631	5,000,000	5,125,000	37, 01	6.007	3,535	3,01	24,452	21.278	158,588	28 738	13,813	7,38	7	3.597	8.449	7.396	8 8	987	13, 126	9 1	784 77	25 35 280 380	635 000	287,742	2,989,844	596, 147	5.5	1 750 000	25	300,000	19,969,785	20,000	106 498 109	82 742	27,969	8	300	10 760	20,390	13, 149	40,383	8	786	24.00	57 62	37.071	286.967	23,374	75,698	47,642	100,000	2,50	27.7	39.222	25.08
٥		Number of	Stock				***************************************																																																†	Ī				
2			Name of Purchaser	ere fot Bee		MIRIT			ટ			DOING DECEMBER	E Pa	HCIPAL	PRINCIPAL RECEIPT	1	TRING IN MELETY	PERIOD BECEIVE	PRINCIPAL RECEIPT	PRINCIPAL RECEIPT	PRINCIPAL NECENT.	RINCIPAL RECEIPT.	RINCIPAL RECEIPT	RINCIPAL RECEIPT	WINCIPAL RECEIPT	KINCIPAL RECEIPI	DOINCIPAL DECEIPT	MIRIT	Salouon Brothers	VARIOUS.	llorgan Stanley & Co	Deutsche Bank	MATERIAL CAPITAL	RINCIPAL RECEIPT	MATURITY	VARIOUS	I THE IT		RINCIPAL ASCENDE	RINCIPAL RECEIPT	RINCIPAL RECEIPT	ALICE ACCES	CINCIPAL RECEIPT	MC I PAL	NCIPAL	NC1PAL		1	100	10	NC PAL RECE	RINCIPAL RECEIPT	NCIPAL RECE	MCIPAL RECE	NCIPAL RECE	PRINCIPAL RECEIPT		MCIPAL BECF	SINCIPAL RECEIPT	NCIPAL RECE
		Dismeal	Date	88	ğ	902	g	38	é	9002	8	ğ	ğ	ğ	8	S	3	ş	ĕ	12/15/2006	02/15/2006	12/15/2006	12/15/2006	12/15/2006	12/15/2006	12/13/2000	17/21/2006	06/15/2006		.05/15/2006.	05/24/2006	05/24/2006		12/31/2006	02/15/2006	05/01/2006	10/02/2006	-	12/26/2006	12/26/2006 P	12/26/2006	2/26/2006	12/15/2006																	
2 3	li,	C - C - C	Description	Federal Nat I Rig Assa Note	FILEC 3.5% 4/01/08	FREEC 5.5% 07/15/06	FRUIC NT 6.75% 5/30/06	CHILL #5770611 6 98 (13/15/72)	GMLA Bodified Pass Thru #334250	GHEM Modified Pass Thru #357728	Grant Bodillied Pass Thru #453829	CHILL PL CADROT B OR R195/31	GHEN PL 5504411 75 4/15/31	GHEN PI. 604385X 5% 6/15/33	STEAN P. 7812761 6.5% 4/15/31	CHILL Part 4747487	Will Dec #207277	3814 Pool #354572	Will Poo #354684		-	- 1	7	SMIA Pool #370764	÷	Ť	-	•	-	-	÷	÷	÷	-		÷	US INCASURT NI 2.55 5/31/06		г	Federal Mati Big Assn #595906	Ť	Ť	1	-		+	٠	Ť	1	÷	-		÷	÷	+	÷	-		PASS-THRU 6.5% 07/01/32	7
-		CUSIP	fication	313590-00-5	312830-38-7	3134M-6K-4	31346-14-0	3620 ft. 7	35224P-H3-5	36203S-LH-8	18.20g -#-0	367171-FV-5	362130-P2-0	3620G-14-7	27.78	2000	30,200 DI 3	36,7031-75-1	36203H-6V-5	36203P-CN-1	362035-12-7I	362066-RZ-7_6	362066-38-2	362041-25-2	9 4 6 6		912827-28-3	912828-47-6	Ö	Ϋ́	9128G3-A7-9 U	912803-88-4 642803-88-4	912/77-7F-3	912627-58-8	7	912828-CF-5. U	912828-CA-4	0399999 Bor	313848-04-1	313878-AF-4 F	31380-18-8	313000-21-5	317871-80-3 F	31283N-58-9 F.	312926-X6-8 F	31294K-IR-9 F	312921-04-9	312821-Ki-1	242000 17.4	317881-79-0	31294K-15-5 F	312801-5E-9 FF	31285T-CG-8 FP	3128GU-59-4	3137111-17-5 F	313/11-11-1	31385 K-5	313941-18-3 FR	_	_



SCHEDULE D - PART 4
Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

53		Maturity	4470173846	12/01/2016	96/01/2016	100100	707/10/90	09/01/2023	001011000	10/01/2013	05/01/2009	04/04/2015	11/01/2012	06/01/2033	06/01/2018	05/01/2016	.09/01/2016	12/01/2016	2	05/01/2017	2	07/01/2017	69/01/2017	10/04/2042	2007/2000	200710700	200110012	07/04/2017	007/10/70	04/01/2018	04/01/2033	03/01/2033	06/01/2033	.08/01/2033	08/01/2033	.08/01/2018	.05/01/2027	.04/01/2012	.02/01/2014	XXX	05/01/2006		XXX	12/20/2007	02/15/2010	09/23/2009	08/25/2000	09/25/2034	12/10/2042	05/20/2033	.09/20/2007.	08/01/2006	10/25/2032	09/11/2042	1717/2041	11/01/2008	10/01/2011	01/25/2033	007/52/500	00071070	08/31/2000	11/15/201	25/2/36/	03/25/2032	06/10/2028	05/18/2006	06/15/2007.
50		Bond Interest/Stock Dividends Received	Control 1 Gas	1,46	1,025	3,5	7	27) C	300	250	7 365	100	44	1.025	88	â	98	808	747	1.583	C77. 9	134	8	78	Ę	200	22	220	0.6	2,78	2,125	4.36	1,319	3.347	8	1,861	191	1,569	2.564	98,101	11,908	3,670	15,577	44.917	7,846	3	1 345	986	5.461	6/4	5,708	7,219	0	900'9		16,322	3,322	/8			94,310	775.4		2,593		211.05	592
19		Total Gain (Loss) on	Prodein	9.69	0,		5				-			•	-		0	•	•	•	-								ň	0	0	9	9	0	0	0	٥	0	0	0	0	(3, 370)	(3,370)	0	(22)	Ť			(15, 691)	0	0	0	Ō	0	(10,613)	(30,027)	1 365	ŏ	9	9	0 00	(004,011)	(11 020)	(c)	0		(1.867)
18		Realized Gain (Loss) on	CISCOSE	,0	0		0									•	0	Q.	0	0			0				9	n	ř	0	0	0	0	0	0	0	0	0	0	0	0	(3, 370)	(3.370)	0	(227)	9.6	3 6		(15.88	ò	0	0	0			(30,027)		9,6	30		0.00	9,0	(11 936)	0		•	(1.867)
41		ă	CASPOSA	o	ŏ	0	0.6				90						0	0	•	•								-		9	0	•	9	0	0	0	Q	0	0	0	0	0	0	•	0	•			٥	٥	٥	0	0	0	9	O .	0	ŏ	0	•	9	2 6					٥
94 +			Usposal Date	43,976	33,551	121,336	17,121	97.50	200	270 07	26.77	20,00	64.75	35, 250	25.00	1.458	1.733	23,238	24 320	5	158 078	4 100	772	2 503	200	2	5,40	184	20,00	105,828	83.247	111,524	47,928	119,439	72,772	76,227	9.520	43,635	74,656	3,245,977	920,000	76,400	626,400	2,000,000			30,000		631.927			105,000			493,665	712,423	49,883				2,500,000			104 767	28 524	1 400 000	
	\$	Char Char	S.Y.	•	0	G	Č	•										•											3	•	_	0	0	0	9	•	•	•	•	0	0	0	0	0	-	0,0					•	-			-			0									J 0
rrying Value	7	₽>.`	(11+12-13)	(156)	(1, 166)	, X	8	96.	79/7	36	(77)	(200)	007	(F	(307)	(35)	9	022	(PLL)	(2 m)	2 2 2 2	010,0	(PP)	()	(77)	(4)	99	55	(1.180)	(1,905)	(2.798)	(4.464)	(1,425)	3.78	3,818	88	330	۰	88	(39,900)	9	(75)	(71)	1,433	(5,583)	0	150	(5,616)	156	806)	8	(831)	0	(O.S.)	(136)	(3,029)	4	(2,331)	(741)	(51,615)	0	SOL)	(000)	(670)	(100)	(1 A40)	(41)
9 10 Change in Book/Adjusted Carrying Value	13	Current Year's Other Than Temporary Impairment	Hecognized	90	0	g	0		•							•		•									9	•	· · · · · · · · · · · · · · · · · · ·	θ	0	θ	•	٥	0	٩	٥	٥	٥	0	ď		o l	0	0	0				0	0	٥	0	0	•	0	9	0	ğ	0	ğ	2 (0
Change in Book/Adju	5	Current Year (Amontization)/	Accretion	(26)	(1 166)	ج ج	(330)	62	79/7	901	(2)	(300)	(897)	8	302	52)	9	Ē	94	100 6/	75,00	(010,0)		1	77		8	8	7.88	1,985	(2,798)	(4,464)	(1,425)	3.78 20.00	3.818	86	340	٠	88	(39,900)	3	(75)	(74)	1,433	(5,583)	0	151	75.818	95	(806)	8	(831	0	(S)	(136)	(3,029)	17	(2,331)	(741)	(21,518)	0	82	#C4)	(670)	(100)	048 17	(#)
	=	Uhrealized Valuation Increase/	(Decrease)	- 0	•	g	9		ğ				•													-	0	9	J	g	0	0	_	•	•	•	_	-	•	•	0	0		0 1	0	0						_	0	0	9	0	0	0	0	ğ	o	•	9	200			0
10		£ 80	Value	4 934	3	125	20	e i	, H	38.6	23.698	25,25	3.5	20,00	200	40.5	12.133	g	38	60,52	9.5	3.	•	Ę.,	7	8,	5,542	۳,	35	107	38,045	15	9	£	88 954		9.240		73 796	3,285,877		76		1,998	286	9	149,849		633	9	1	\$	107	243	493,	715,	\$	17.	3	177	2.80	423	6	2	5 2	9 6	磊
6			Actua	976		_		38	20,77	200	24,04	2	3	20,00	200	55	100	2 2 2	222	38	00100	200	86	F	200	3	75	3,60	35,39	58, 701 107, 89	47 86, 16	116,16	49.26	115 61	72 88 83	75.17	2	35	73.53	3,295,21	549.95	96 92 76.98	90 626,94	00 1,999,72	265,73	58.01	149,309		200				02 109,72			741,31	08.64	98 15,70	39.58	00 1,896,161	2,500,000	07	24.00	200	20, 10	2007	165 102
8			Par Valu	25	ឧ	2	7	98			972	-			9.5		722		L				198	74/	2	336	475				247 83.2			119.4		75.7	420	£3.6				030 75,0							235		ľ		702 107,7	-							1	1	1	1	1		150.03
8 2				43.976	8	121	7	8	8	7	25	142		96	3 8	₹*		g	9.5	78	2	200	•			£	5	3	Ā	ž	83	#	•	-	72	92		-	74	3.246	950	73	623	2.000	280	9	150.000	200	25	7	-	5	107	242	483	682	5	7	8	1,750,	2,500	413,	2	8 5	3.8	2,48	153
9		Number of Shares of		-			-	-																	***************************************																-	Boston				Q									_										-		
so			چ	PRINCIPAL RECEIPT	g	퓛	벑	S	ä	8		2		ä,	3;	INCIPAL INCOLP	3 5	Š	3 5	ij,	ġ,	2		ä			INCIPAL RECEIPT	딿	쎯	쎯	8	ä	ğ	į,	9	ÿ	Š	Š	HCIPA RECEIPT		TURITY	Credit Suisse 1st Bos		PRINCIPAL RECEIPT	RIOUS	nk PMT g 100.000000	ENTURITY	NCIPAL RECEIPT	INCIPAL REUEIFI	THE PART DECEMBE	W. Part DECE IN	TIRITY	NC1PAL RECEIPT	INC.1PAL RECEIPT.	S10US	rgan Stanley & Co	ider Proceeds	INCIPAL RECEIPT	SIOUS	URITY	MITTE	YARIOUS	MCIPAL RECEIPT	Se Securifies	MCIPAL MCCIP.	NCIPAL RECEIPI	BANK OF AMERICA
4				12/26/2006 PR																														12/26/2006 PR	26/2006	2002/30	300.7	26/2006	42/26/2006 PR			05/30/2006 Cr		12/21/2006 PR	08/15/2006 YM	12/26/2006. Sin	.09/12/2006. IEA	20/22/2009. PR	72/20/2006 PR	12/20/2006 PR	06/20/2016 PR	08/01/2006 NA	01/03/2006 PR	12/11/2006 PR	03/11/2006 VAF	02/21/2006 Illos	11/27/2006. Ter	12/26/2006. PR	09/28/2006 WA	05/01/2006 IMI	.08/31/2006. IMI	.03/15/2006. YAR	01/18/2006 PR	12/08/2006 Cha	12/26/2006 19	12/13/2806 PK	01/05/2006 BAN
E	IL 4	0 L 0 D		70997	9	71/10	71/10	9/01/	8	3/01/28	7/13	80108	58, 4/01/15	2/2	2	5, 5/01/18	9	9	20,007.0	2	2	2/01/1/	7/01/17	3, 9/01/17	6% 10/01/17.	.5% 9/01/17.	* 9/01/17	.5% 12/01/17	x 2/01/18	4/01/18	\$ 4/01/33	3/01/33	01/33			01/18	0			4	570 1/0K	6.54 9/01/	4	т	-		÷	•	•	•	•	•-	-	-	_	-	_	_	7	-	=	•	÷	÷	÷	÷	-
2			Description	FINES PASS-THRU POOL 610997.	1 Pt. 253845A 6%	1 Pt. 254342A	t Pl. 254403A	1 Pt. 254486A	4 Pt. 254868A 5	4 PL 323030A 6.5	1 PL 323321A 6.5%	I PL 3237844 5.994	1 PL 535301A 6.	F 5459384 5.1	F 355551 3,54	F 5555834 65 C	2 COOOD 10	DE 0417081	. 0132368 5.	Actional and	F. 619099A	1 Pt 6251784 5.54	1 Pt 650698A 6%	1 PL 6540504 5.5	4 PL 657375A	1 Pt 661926A 5	1 PL 661928A 5.5	1 PL 672734A 5	1 PL 683994A 5.5	Pt. 685197A 5%	Pt. 689664A 5.5	Pt 694362A 6%	Pi 72004SA S	P 7771744 58	PI 7771911 5% A	PI 7248974 A	Don! #250077	Dec #212484	Pro #323749	- Special Revenues	NED TO PERSON FA	ER MORGAN INC NTS	· Public Utilities	P FACE 03-54-A1 2	ANCE CAPITAL FUND.	TCAN AIRLINES 2002	9. AMERICAN EXPRESS CO.	(100ES) 03-6-8-3 4	AMERICAN SECS INC.	ARCKUME 115 INC.	ONE MITO ITS. 1-424	ONE CORP INTES 6	STEARN 02-9-1VA AL	STEARNS CHRS 4.49.	STEARNS COM, 3.68.	CORP SR NT 85 11	tol-levers Squib	FST BSTN 03-1-5A1	FORNIA 97-1-A7 6.	ILL INC NTS 1444 6.	SROUP HLDGS INC III	GROUP COMIL MTG 3.8.	It Suisse First Bo	IT-BASED ABS 4.831	IRST BOSTON MORTGA.	COMIL BITG CORP COMIL	EOP OPER LTD PARTIE 6, 763% 6/15/97
-		CUSIP identi-	fication {	313880-12-2 FNEA	3713-5E-0 FMEA	371X-P3-9 FNMA	371K-RY-9. FMILL	37-1K-UK-5. FNMA	771-CD-9 FNM	745-73-9. FMM	74T-02-2 FMIA	74T-UH-0 FMEA	847-U2-6 FNEA	857-PX-U FNEA	SOA-EC-/	851-54-9 527 55-54-9	7.7	1.0 44 380	CONTRACTOR OF THE PARTY OF THE	- NA - 100	501-14-9 PMIN	896-Q7-8 FMIA	904-30-B	908-TF-0 FINE	901-10-9 FNEA	918-LI-2. FNMA	918-LH-8. FNMA	91P-LP-9 FN#A	00C-38-8 FNMA	00E-GE-4 FNBA	DOK-FD-3 FNIK	000-IK-6 FARA	114-5F-7 FMEA	10 10 10 10 10 10 10 10 10 10 10 10 10 1	175-77-3 FMM	TAN 1 ENRIL	746 17 2 54814	200	747 TF 9 FMM	spung - 666561	Mesy Al-1 ICAL	194553-AB-6. IKIND	89999 - Bonds	138-80-7 LFS0	549-40-9 411.1	02378J-BN-7. AMER!	816-AN-9 AMER	73-61-3. AER	43A-RE-Z. BANC	ACY DV. A DANK	MOA-01-34C	221.40.5 BANK	073848-PT-3 BEAR	878-AD-5 BEAR	83F-18-7 BEAR	555-46-0 18510	110122-AG-3 Brist	225410-FJ-9 C/S F	335-AG-7. CAL IF	781-AL-8 CARG	60P-04-7. CIT 6	067-EA-3 CIT16	104-JL-3 Cred		10V-K4-3 CS F	28-0-5 01.)	26433K-A-1. UMC



SCHEDULE D - PART 4 Showing all Long-Term Bonds and Species SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

<u></u>			Maturity	04/25/2025	03/15/2006		01/2006	15/2032	15/2006	15/2025	6/2022	6/2030	907/9	200	2/2/2	0/2036	8/2030	5/2011	6007/5	2/2008	90/		200	100	5/2010	5/2006	2/2030	2/2010	9000	2000	2/2006	5/2033	0/2032	2,000	2,200	1/2018	5/2009	0/2010	7,201			Þ	2	Ħ	=	Ħ	g	g;	313	313	3	Į p
Ľ		*	_	8	8	2/	12/0	28	2.0.1	8	100	8	12/1	3 2	37	52 06/1	10/1	1780	8	8	12/	3 5	2	12	8	65/1	8	967	20	3 8	12/1	51 04/2	37 05/2	728	7/20	8	26/1	8	175	3 8	2	×	8		Ī		, 10	*	\$ 6	\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	-) ×
82		Bond Interest/Stock Dividends	Received Pump Veg	7	7	3	69	2.6	0,02	8.7	2	5,9	25	7		24.1	1.5	9'2			25.500	R		,		4.5	\$	5.7	1.6	2,5	72.5	7	5,2	•	Ş		3,2	27	11.5	080	3.485.784	4.6	3.495.205									3,495,2
61		Total Gain	(Loss) on	0	0	90	g	o ·	90	0	٥	0	(30,986)			O	0	0	(2,880)	49,678	0	-			83	0	0	(28,012)	0.0		3	0	ō	0.0		(749)	5,882	0	26	1104 974	101 371	(151,489)	(50, 118)		0	82	(120,040)	(119, 958)	119,508	/110 058)	(119,330)	(170,076)
18		Bealized Gain	no (ssor)	0	6	-	•	6			0	0	(98-(8r)		•	•	•	0	(25,830)	49,678	9			-	(53)	•	•	(26.012)	0.0	000	3	0	0	0.0		(749)	5,882	0.6		1104 9741	101 371	(151, 489)	(50,118)	0	0	82	(120,040)	(119,958)	(OCE SI I)	(110 048)	(410 058)	(170,076)
4		Foreign Exchange Gain	(Loss) on	0	a ·	90	-	0	20		7	0	9.0	-	-	0	0	0	Ö	0	5	5			. 0	0	0	0	5	36		0	9	5 6		0	0	0.0	50	0	-	٥	-	0	0	ō	10	D	5 0	3	3 5	0
٦				15.724	90	2,7	715,000	121.5	200	72.7	22.361	13,07		3,5	2	168 089	999.7	39,08 49,08	S .		8,8	3 4	100	8	9	50.00	56 58	55.53	88	3 8	200	117,205	£5,28	2	2 2	5,899	100,247	200	25.5	761 653		646.824	782 886	0	0	<u>8</u>	120,040	120.209	20,403	120 200	300	689,456
F		Book/ gn Adjusted		•	0	-	-	6	-	-		9				-	0	0	0	0	2,				-	•	0	0	9.0	2 9	2	0	0			٥	0	-		0 35	0 145	0	147	0	0	o,	10	0 0	9 0	-	2 6	0 147.1
	5		Change in	L								6				_	_									_		<u></u>															L	L								
Carrying Value	<u>*</u>	Total Change	BA.C.V.		8,	3.8	34	_	987)	188	2	(8, 17	•		_	(2.178	3,918	9,46		(37.39	8	740,02	976			36)	(5,116	9)	113	(2,403	525	743	0	3,219	17 925	6)	(28	7,520	1 757	565 861/	344 928	11.046	343,882			(11)	120,004	119 933	119,900	110 033	110 023	463,815
Se Se	5	Current Year's Other Than Temporary	Impairment	0	0	96	٩	•	20	0	0	0	90	-	•	0	0	0	0	ō	9	-			0	0	o	0	0.0	9.0	0	0	Õ	0		0	0	0	0	0	0	0	9	0	0	ŏ	2	200	7	-	. 0	0
Change in Book/Adj	12	Current Year	(Amortization)/	8	(3.801)	8	\$3	0	1.048)	(388)	28	(8, 178)	2 44	3-	-0	(2.179)	(3,918)	9,482	(14.867)	(37,391)		750 07	275	ē	7	(302)	(5, 116)	£;	24.0	(CD# '7)	525	743	0	3,279	(1 976)	(6)	(28)	.538 8	1 767	(130 126)		(1,045)	342,281	0	•	Ĭ	1	ə	5	2	2	342,281
	=	Uhrealized	(ncrease/	0	o ·		0	0,0	0	0	6	3		-	-	0	٥	•	9	0	-			•	٥	0	0	ā	0 0	2 6	0	0	0	9 6	30	0	0	90	0	ig .	1,801	0	1,601	0	0	(12)	120,004	119,933	306,51	110 033	110,000	121,534
0		Prior Year Book/Adjusted	Camying		48.80	57		28.5	200		22.22	184,248	200 / 1	200	2	1 093 070	20.584	380.942				20,02		1 567		150,302	23,177	88	75 98/	4.8		٠.	155,218		126 925		100,275	1,312,480	713 550	35, 840, 178	145, 577, 495	1,647,870	147,225,385		0	739	3/ -	275	513	375	275	147,225,640
6			Actual Coet	15,637	926				38.6		22,340	184,755	200	3		1,096,348	22 286		624,755	64/6/0	028,988,	96, 981		1 662		152,343	18,767	88	769 3/0		2.498.740		155,218	720 75	137 754	16,025	100,640	2582		36 757 135	145,755,071	1,647,870	147,402,941	10	•	93	120.040	120,209	00,000	120 200	120,000	147, 523, 150
		-	Par Value	ĸ	90,00	8 22 8	1,715,000	2 2	3.28	141 232	22.361	178,071	žξ	18 602	2	1.090.891	47 666	8	900	9	2,000,000	785	123	1.663	1,635,000	8	18.061	00.5	200	3 6	2 500 000	Œ,	155.218	24.649	25.00	15,000	000.001	000	715 317	-	148 313 836	1,500,000	149,813,836	XXX	XXX			TILL THE	TATA TATA	YYY	-	XX
<u>_</u>			nosideration	H	98	2.5	715.000	2 E	3 20	22	23.361	176,07	25.00	18 607	300	198,060	999 //	390,404	200	97,870	98,98	195 207	6277	11.663		- 1	18,061	200	25	35	8	502	155,218	24.643	25.00	5 55	106, 129	88	715.317	4	L	Ļ	L	0	-	251	1000	ž ž	+	25.	3 15	147,519,381
L				L			•			_		Ì	1			•			-		1				-	-					2.500						-	8,8		29	9		14	L	-	38	7 70	\downarrow	+	+	+	147
9		- A	Shares of										-		-																							+					i			18.005	3,600					
2			of Purchaser	RECEIPT	200	RECE PO		RECEIPT	BECE IPT	E. 20	RECEIPT	RECEIPT		PINCIPAL RECEIPT	PECE IPI	RECE IFT	RECEIPT	RECEIPT	Ę,	el Mares		BC(C-10)	RECEIPT	RECEIPT	,		RECEIPT	Bon (gone ry	DEPENDE	NG CE III		RECEIPT	PRINCIPAL RECEIPT	SECTION .	ECT.	nley & Co	chs & Co	RECEIPT	RECEIPT							Shares	Securities.					
L			Neme	×		PRINCIPAL RECEIPT	BATIRITY		PO INC PA	REP	PRINCIPAL RECEIPT			18		<u> </u>	4	Œ :				100 Dec	PRINCIPAL RECEIPT		Dat gotery.				3	MATERIAL RECEIPT	7	PRINCIPAL	E SE	2 6	MIRIT	Morgan Sta	So change S	AT DE TY	NC PA							Exchange 01 S	meat Pris					
*			Disposal	12/26/2006	03/15/2006	12/36/2006	12/01/2006	12/15/2006	02/5/2006	12/15/2006	12/18/2006	12/18/2006	10/10/1000	12/15/2006	12/15/2006	12/12/2006.	12/18/2006	12/15/2006	06/09/2006	200	0011112000	27/15/2006	04/15/2006	12/15/2006	02/10/2006	05/15/2006	10/18/2006	01/31/2006	12/15/2006	2002/10/80	12/15/2006	12/26/200	10/20/200	12/26/20	08/15/200	03/08/2006	05/23/2006	12/20/200	12/29/2006							03/01/2006	106/2006	SE				
3	IL.	O 1 40	0.5		- 1	7.7	- 1	- ;	1 1	_			•		_	_	- 1		-	7	:	:		_		- 1	-	_	-	•		22	/8/5	175/20	8/15/	5/01/18				laneous						H	1	d IIIscel laneous			Stroks	
~			minim	TIG UN 04/2	ر ز ا	- C	INC 2.875%	81-4 2.12 me c zer	2 HC 116 F	C INC ITEM	116/32	25.5	0.872	Cial So	Cial & 96-	198 7907 4901	-42 6.628	TR 2.655 4	1,24	200	123	10/15/204	5 1 1998 C	actured Hou.	NT4.375% 0.	TILS COOP	9	01/c1/00 &	12 7 107K 1	Inc. III	W WY	- SEC 2003-		10.5.5.5	118	OTES 78	lornia.	2 1	E 12 200	and liscellaneous				- Part 5	Stocks	S INC COM		CIETTAL AND			Common Parties	
			Description	IRST ALLIANCE I		8	ORTUNE BRANDS	ST REFUR CO-FIR	GRAC COR. ITTG SEC INC INTS P/1 1998	TAC COM. ITTE SE	5 GHEM CHID 2.245 2/16/32		STATE OF THE STATE	reen Tree Finan	reen Tree Finan			AREY DAVIDSON	MORANS OFTEN INC.	SIME PROPERTY.	ACC ADDIDE ON	CO MOSON	COMMERCIAL III	these ABS Baruf.	TOTRONIC INC SR	MATIONAL BURAL UTILS COOP	July Asset Sec.	MYR INC SK NI 55 O6/15/10.	WINCHEST MINISTER AND AND AND AND AND AND AND AND AND AND	ad Fisavier Car	REGIONS BY BIRBINGSAM ALA MED TERM	SIDENTIAL ASSE	A-5 SECUPIA HG TR 7-A1 VAR 5/20/	DIET ASST 11-30	A STATE OF	'SOM FOODS INC I	ion Oil Of Cal	TOLKSHEN AUTO US-1-14 1.955 1/20/	S FINANCIAL ON	Bonds - Industria	- Bonds - Part 4	ts - Part 5	al - Bonds	terred Stocks -	6599999 - Total - Preferred Stocks	ENTERASTS NETHORICS JINC COM NET	Incleadusa Inc Con	520007 - Comon Stocks - Indistrial	on Stocks - Part	al - Comon Stocks	730999 - Total - Preferred and Comon Stocks	ş
<u> </u>		GUSIP	Readion Readion	31846L-AE-6	33738-R-4	313821-40-1	349631-AJ-0. F	336161-BJ-2 F	361849-ES-7. GR	361849-CK-6. BB	383731-IIS-D GH	38374-18-1	2014 F. P. 4	303505-86-2	383505-11-2 61	396729-FN-4. GR	36228C-CK-7	412834-BE-8 15	41.36.2/-Ac-0. The	402/ II-MA-3	7 7 17 100	46674-TX-1	S01773-82-7 LB	525185-AC-7. Le	585055-NE-6.	637432-00-5 ##	555506-IF-4	772180 15 0 00	74751.50.6	758202-44-3 Pa	75913L-AC-5 RE	760985-SH-5 RE	817437-14-5 155	E 2-40-00-25	887315-AN-9 TH	902494-AF-0. TY	m 2-39-0///06	926551-AD-91-10	129274-AF-5. IF.	459999 - Bond	609997 - Bond	609998 - Bons	6099999 - Total - Bonds	659998 - Pre	659999 - Inta	283537-40-1 ENG	7-01-02790	7200007	38		739999 - Inta	7499999 Totals



SCHEDULE D - PART 5 Showing all Long-Term Bonds and Stocks ACQUIRED During Very Servent Tear and Fully DISPOSED OF During Current Year

_		_	_	_		_	_	 _	_	_	_	_	_	_	_	_	_	_	 _	_	_		_
12	Paid for Accrued Interest and Dividends	0	٥	<u> </u>							***************************************												0
20	Interest and Dividends Received During Year	9.421	9.421	6																			9.421
19		(151,489)	(151.489)	0																			(151,489)
18		(151,489)	(151,489)	0																			(151,489)
17	ign Foreign Rea Exchange Rea Gain (Loss) on (L	0	0 0	0					-														0
	reign Fr nge Ex in Gain C.V. Di	0	0	0	 	H																	0
1	16 Total Foreign Exchange Change in BJA. C.V.	1.046)	(346)	0																			1,046)
Camying Value	15 Total Change In B./A. C.V. (12 + 13 - 14)	.1) (1.		0																			0 (1.
Change in Book/Adjusted Carrying Value	Current Year's Current Year's Other Than Temporary Impairment Recognized																			***************************************			
Change in	13 Current Year's (Amortization)/ Accretion	(1,046)	(1,046)	0			_		-													7	(1,046)
	12 Unrealized Valuation Increase/ (Decrease)	0		0																			0
Ξ	Book/ Adjusted Carrying Value at Disposal Date	1,646,824	1,646,824	0																			1,646,824
9	Consideration	1,495,335	1,495,335	0	ì																		1,495,335
6	Actual Cost	1, 547, 870	1,647.870	0/0' 141'																			1,647,870
8	Par Value (Bonds) or Number of Shares (Stocks)	•	000,000	. 300																			
7	Name of Purchaser	10/25/2006, Morgan Stanley & Co.																					
9	Disposal Date	10/25/2006											÷		÷		÷						
5	Name of Vendor	10/04/2006 Exchange Of Shares										***************************************											
4	Date Acquired	10/04/2006							<u> </u>														
2 13	Description	JSTAR FIN	4599999 - Bonds - Industrial and Miscellaneous	- Subjetal Bories	5 POOL 10 POOL																		otals
_	CUSIP	45031U-AY-7	1599999	7399999																			7499999 Totals



SCHEDULE D - PART 6 - SECTION 1

1	2	3	4	5	6	filiated Companies 7	8	Stock of Such Con	pany Owned
					l :			by Insurer on Sta	tement Date
					Do Insurer's Admitted			9	10
					Assets				
1			l	NAIC	Include				
l			NAIC	Valuation	Intangible				
			Company	Method	Assets				
1			Code or Alien	(See SVO	Connected				
1	Description		Insurer	Purposes and	with Holding of Such	Total Amount of			
CUSIP	Name of Subsidiary, Controlled or		Identification		Company's	Such Intangible	Book / Adjusted		% of
Identification		Foreign		Manual)	Stock?	Assets		Number of Shares	

					***************************************	·			

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			ļ			***************************************		• • • • • • • • • • • • • • • • • • • •	
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								k-11	
			ļ						
			·····						
						••••••			
1999999 To	tals							XXX	XXX
 Amount of 	insurer's capital and surplus from the pri	or period	's statutory sta	tement reduce	nhe vne vd he	Itted EDP acadelli	and not deferred to		

assets included therein:

2. Total amount of intangible assets nonadmitted.

SCHEDULE D - PART 6 - SECTION 2

1	2	3	4 Total Amount of Intangible Assets	Stock in Lower-Tier Owned Indirectly by Statement D	Insurer on
CUSIP Identification	Name of Lower-Tier Company	Name of Company Listed in Section 1 Which Controls Lower-Tier Company	Included in Amount Shown in Column 7, Section 1	5 Number of Shares	6 % of Outstanding
					·····
					t
		A A			
			• • • • • • • • • • • • • • • • • • • •		
			***************************************		·····
					••••••

0399999 Total					
				XXX	XXX



SCHEDULE DA - PART 1 Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

	1			•	ļ	-	Ċ	Observe in Death Makington Company Volus	Change in Book/Ademical Carming Value	Value	ç	ç			atc	Interest			2
_	3	•	_	n	•		ı		מאווים ממוליים		2	2		إ	1		ţ	٩	:
	ev.	 e					60	6	₽	=	_		ž	2	e	-	0	£	
									Current				Amount Due						
			_			1	1	Current	Year's	Total	_		And Accrued						
						Adjusted	Valuation	(Amortization)	Temporary	Exchange			Current Year	Non-Admitted					Paid for
Description	- apo	Foreign American	ate paral	Name of Vandor	Maturity	Carrying	(Decrease)	American	Impairment	Change in	Par Value	Actual Cost	On Bond Not In Default	Due and Accrued	Rate of	Effective Rate of	How Paid	Gross Amount Received	Accrued
INTIED STATES TREAS BILLS DT 05/07		_	1,,	Goldman Sachs & Co.	6	55.207.553		o	0	0	56,659,000	55, 247, 553		0	0.000	5.189	MAT	0	
0199999 - U.S. Governments - Issuer 06 ligations	Ob loat ions				Н	55,247,553	٥	•	0	0	26,659,000	55,247,553	187,94	0	XXX	XXX	XXX	0	200000000000000000000000000000000000000
0399999 - Total - U.S. Government Ronds	Spiles				ľ	55 247 553	•	-		0	26.659.000	55, 247, 553	449,791	0	×	XX	XXX	0	
BANK IDELAND COVEDNO & CO DISC CO	r	-	11/m2/2006 Cold	Coldwan Sache & Co.	7006/20120	2 050 750		١	-	-	3 000 000	2 959 750			000.0	5.505	IMI	0	
	÷	14.22		Soldhan Sache & Co	•	1 973 167		-	-	6	2,000,000	1.973.167	11.287	0	0000	5.505	THE	0	
-		12/24			÷	7 055 987	-	5	-	9	2 056 987	2 056 987		٥	000		TAN	9.902	
_	÷	-	40/18/2006 Cod	Credit Crises fot Booton	÷	2 058 000			, c		3 000 000	2 958 000		9	000.0		TAN-	•	
MESTAGE BYS CHOOL DISC OF 412 VPS		10/24	10/24/2006 [5-14	Colden Sache & Co	-	2 270 148			•	_	2.300.000	2.270.148		0	0.00	_	TAN	0	
2000000 - Indictrial and Biscal Induces - Jessey Oblinations	A	and tone				12 218 DST	٥	Ē	0	0	15 356 987	12, 218, 051		9	Ě	XXX	XXX	9.902	
ACCOUNT LANGE TO A STATE OF THE PARTY BOARD BOAR	The state of the s					42 348 664	•	Ē	-		19 356 987	150 816 61	80 888	9	XXX	MX.		9.902	
TOO PER LEGISTER TO BE STONE OF THE PER LEGISTER OF THE PER LEGIST	SCELL GREGOUS DO					207 207 60					CO 645 067	67 ASK GA	530 570	<u> </u>	ě		A.K.	cus o	
Sesses - lote - Issuer Obligations						40,00		9	7		06,010,00	77. 27. 10.	200 000	·	***	***	***	200.0	
699999 - Total - Sonds					_	67,465,604	0	0	0	0	69.0T5.98/	Mg. Cop. /q	208,078	6	YYY	_	VVV	200,6	***************************************
Chase Market Rate Account.		12/31/	1/2005. Chase	12/31/2006. Chase Securities.	-	31,149	0	0	0	0	0	31,149	0	0	000.0	0.00		17,641	
	ď		/2006 Bach	Bachovia	12/31/2007	26,763	0	٥	0	0	٥	94,763	0	0	0.000	_ [4,025	
-		_		NORTHERN TRUST	-		0	٥	ō	0	٥	7,601.353	0	g	0.000	_ :		141,147	
7999999 - Exempt Money Market Mutual Funds	Funds					7.77.265	0	0	0	0	XXX	7 727 265	0	0	XXX _	XXX	XXX	162,813	***************************************
			-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1																
8299999 Totals						75.192.870	0	0	0		XXX	75, 192, 870	539.679	0	XXX	XX	XX	172,715	



Schedule DB - Part A - Section 1

NONE

Schedule DB - Part A - Section 2

NONE

Schedule DB - Part A - Section 3

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part B - Section 2

NONE

Schedule DB - Part B - Section 3

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

Schedule DB - Part C - Section 3

NONE

Schedule DB - Part D - Section 1

NONE

Schedule DB - Part D - Section 2

NONE

Schedule DB - Part D - Section 3

NONE

Schedule DB - Part E - Section 1

NONE



SCHEDULE E - PART 1 - CASH

	ALLI		77011	,		_
1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	
Depository					20,423 (343,392)	1 17
& T (Operating) Richmond, VA					(343, 392)	n D
& T (Receiver) Richmond, VA					134,242	11)
& T (Disbursement) Richmond, VA		L		1I	(1.387.215)	
Fling Bank (Trust Account) Montpowery AL Montpowery AL Richard, VA 4 (Calais, Closed) Richard, VA 4 (Calais, Richard, VA		1		1.	35,026	Ή
hovia Bank (Claims-Closed)					(115,690)	ηĺ
& Y (Ctaims) Richmond, VA				I	(R 547)) l
Ions Bank (Claims - Closed) Birmingham, AL					(8,547) (5,636)	ál:
& T (Concentration) Richmond VA			***************************************		310,294	"
towis Rank Paleigh MC						. I
itral Bank Inforces City MO			•		10,000	1
						Ц
199998 Deposits in depositories which do not exceed the			l	1		П
allowable limit in any one depository (See Instructions) - open depositories	XXX	XXX	i	L		П
99999 Totals - Open Depositories	XXX	XXX	T		(1,350,224))
						4
						-1
PU 4		[I		***************************************	
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9999 Total Cash on Deposit	XXX	900				٤
9999 Cash in Company's Office	444	XXX	1000		(1,350,224)	П
company a difficu	XXX	XXX	XXX	XXX		1
99999 Total Cash						ľ

	TOTALS OF	DEPOSITORY BAL	ANCES ON THE LAST	DAY OF EACH MO	NTH DURING THE CU	RRENT VEAR	
1. January	470,506	4. April	(2,624,577)			10. October	/F30, 333)
2. February	(4,052,940)	5. May		8. August		11. November	(528,322)
3. March	(802,654)	6. June		9. September		12. December	309,232



SCHEDULE E - PART 2 CASH EQUIVALENTS Showing Investments owned December 31 of current year

-	2	၈	4	ιo	9		•	,	
CUSIP		4	Actinity A	Bate of Inferent	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due & Accrued	Gross Investment Income	
Identification		900	Daile Acquired	000 0	Conc. sol. co	2 689	4,733	0	
002820-P8-7	ABBOTT LABORATORIES DISC CP 4/2 M.		0007/61/71	080.0	0411672007	2.987.750	5,238	0	
00915T-NG-1	A IR PROBS & CHEMICALS INC DISC CP		12/19/2006	900	102,000		10, 525	C	
01922K-NA-2	ALLIED IRISH BKS NORTH AMER INC.		12/0//2006	200.0	044407007	629 886 6	7.007	0	
0208GH-NK-6	ALPINE SECURITIZATION CORP DISC CP		12/15/2006	000.0	04.75.7507		4,650	Q	
02665K-NR-4	AMERICAN HONDA FIN CORP DISC OP		12/15/2006	00.0	7007/07/10	•	9.760	0	
04821U-NJ-7	ATLANTIC ASSET SECURITIZATION CORP.		12/11/2006	000.0	01/10/2007		11,378	0	
05526H-NB-7	BASE AKTIENCESELLSCHAFT DISC CP	***************************************	12/05/2006	1 000 0	047477	2 976 375	10,017	0	
12478K-NX-7	CBA DEL FIN INC DISC CP 3/A3 YRS.		12/08/2006	000 0	01/31/2007	2.975.063	11,323	0	
1247P3-NX-6	CAFCO LLC DISC OF 4/2 YRS 3&4		2002/2017	000 0	01/09/2007	2 972 438	23,594	0	
12619U-N9-8	CRC FDG LLC DISC OF 4/2 YRS 334		9000770767	0000	11/29/2007		11,762	ō"	
141770-NV-9	CARGILL GLOBAL FDG PLC DISC OF		10,041,000	0000	01/04/2007		11,828	ō	
15963U-N4-4	CARRIOT FBG LLC DISC COMP. PAPER		12/12/2006	000.0	02/07/2007		206.9	Õ	
171771 P7-1	CIESCO LLC DISC CUR. PAPER 412 TRS.		12/12/2006	0000	01/18/2007		8,291	0	
23325-NJ-1	ENGLINE BY ASK DISC OF SIAS TRO SA		12/07/2006	900.0	01/08/2007	2,986,000	10,488	3	
Z363F/-NS-/	DANNE CIRT OF A CUPDINGER DISC.		12/14/2006	00.0	02/07/2007		Len'e		
3024A1-P7-2	TEAK URINE IN SOLD TO SEE ALD VOC		11/10/2006	000.0	D1/12/2007		22,273	<u> </u>	
SUBGITT-NC-E	FAIRBAT FIR CARE DISC OF 412 INS.		12/14/2006	000.0	02/12/2007		50b. /		
300038-PC-1			11/17/2006	000.0	02/02/2007	2,551,029	10,4/3	3	
303337-F2-3	INTERNAL CEED OND DIED OF ATO		11/16/2006	000.0	02/08/2007		C/C SI		
450/73-10-3	I TO MODELL CALCE L OF DISC OF \$122		12/14/2006	0.000	02/15/2007	1,885,373	197.6		
400K31-FF-1	I POINTE CONDITION OF THE DISC		12/07/2006	000.0	02/07/2007		254 O1		
4020P3-P7-2	LETAM STANFORD IR INIV CALIF DISC		11/17/2006	000.0	01/10/2007	7,8/8,3/5	227,61 13,627	0	
5762F3-NO-7	MASSAUTHAL FOS LLC DISC COME PAPER		12/19/2006	000.0	D1/24/200/	3.7	131		
590878-P5-0	AFT LIFE FDG INC-DISC COME PAPER		12/28/2006	000.6	UZ/05/Z01/		7.381	0	
61745B-PM-3	MORGAN STAMLEY DISC COMI. PAPER.		12/14/2006	000.0	700100100		10.014	0	
6656P3-P2-9	MORTHERN ROCK PLC DISC OF 144A YRS.		12/08/2006	DOUG 6	04 (20) (20)		8.294	0	
67616S-NN-9	OESTERREICHISCHE KONTROLLBANK A G		12/12/2006	000.0	04.008.2007		21 797	O	
67983U-N8-2	OLD LINE FDG LLC DISC OP 4/2 YRS		0000130104	000 0	02/11/2007	2,983,751	2, 186	0	
70017F-P1-2	PARK AVE RECEIVABLES CO LLC DISC		9000/2077	COC U	01/02/2007	11, 666	586	Ö.	
7244P1-N2-9	PINET BOILS INC DISC CAME PARK		12/12/2006	0000	01/31/2007	2,978,083	P62,8	Ğ	
7528A3-NX-9	KANGER FUG CO LLC DISC COME FAFEK		12/15/2006	000.0	01/23/2007	2,982,873	500'/	ă.	
79917K-NP-2	SAN PACIFIC IN U.S. TINE CO. DISC. AND STATEMENT OF SAND DISC. AND	***************************************	12/20/2006	000.0	01/22/2007	2,985,425	4 843	ñ	
82124#-NN-6	SOCIETY CHOCK WORLD AND THE TANK OF		12/07/2006	000.0	01/08/2007	1,975,719	6 95	0	
833655-NS-2	SOUTHIE BENETALE MURIT AMEN 11%.		10/11/2006	000.0	01/05/2007	2,962,375	114,05	0	
8342E3-N3-1	THE FOR THE POST OF THE DESCRIPTION OF THE POST OF THE POST OF THE PROPERTY OF THE POST OF		12/29/2006	0.000	01/31/2007	2,985,480	0/0	7	
OSSESSION OF STATE OF	WALL MADE DAY CODE DISC DO A/2 VRS		11/28/2006	090'0	01/26/2007	2,9/4,138	14,410		
	MHICH ELECKET CAP II C DISC CPN		11/24/2006	0.00	01/22/2007	0,9/4,130	001 01 002 01		
08721K.N5.8	VORCIONAL DAD 11C DISC CD 4/2 VRS		11/17/2006	T 000.0	UNSYZODY	770,016,7	273.01	<	
30,4 111 12 5						109.214.603	410,0/1	^	



ANNUAL STATEMENT FOR THE YEAR 2006 OF THE RECIPROCAL OF AMERICA, IN LIQUIDATION SCHEDULE E PART 3 - SPECIAL DEPOSITS

		1	2	Deposits with the S The Benefit of	State of Domicile For All Policyholders	All Other Specia	
States, Etc.		Type of	Purpose of	Book/Adjusted	4 Fair	5 Book/Adjusted	6 Fair
1. Alabama	AL	Deposits	Deposits	Carrying Value	Value	Carrying Value	Value
2. Alaska							
3. Arizona							
4. Arkansas		В	State of Arkansas				
5. Catifornia			Othe of Arkansas			134,435	128,
6. Colorado							
7. Connecticut							
8. Delaware							
9. District of Columbia							
10. Florida							
11. Georgia		В	Georgia Insurance Commission			404 404	
12. Hawaii	H)			***************************************		194,424	192,
13. Idaho	1D						***************************************
14. Illingis	IL	.]					**************
15. Indiana	iN						
16. lowa	IA						***************************************
17. Kansas	KS				•••••••••••••••••••••••••••••••••••••••		
18. Kentucky	KY						•••••
19. Louisiana	LA	В	Commission of Insurance			24,915	
20. Maine	ME	1		<u> </u>		24,915	24,
21, Maryland		1			***************************************	•••••••••••••••••••••••••••••••••••••••	
22. Massachusetts					***************************************		·····
23. Michigan							
24. Minnesota							
25. Mississippi	MS	.					••••••
26. Missouri	МО	В	Missouri Dept. of Insurance		***************************************	591,515	
27. Montana		l				כופ, ופכ	566
28. Nebraska	NE	l				·····	
29. Nevada	NV						
30. New Hampshire	NH						
31, New Jersey							
32. New Mexico	NM						
33. New York	NY				*****************************		
34. North Carolina		ST	State of North Carolina			40.000	
35. North Dakota	ND					10,000	10,
36. Ohio	OH						·····
37. Oklahoma	ок			****			
38. Oregon	OR					······	
39. Pennsylvania				****			
40. Rhode Island	RI						
41. South Carolina							
42. South Dakota	SD						
			State of TN Dept. of Commerce &				
43. Tennessee		В	Insurance			188,209	180
44. Texas						100,205	100,
45. Utah	UT	ļ					
46. Vermont							
47. Virginia							
48. Washington							
49. West Virginia		ļ					
50. Wisconsin	WI				T	***************************************	
51. Wyoming	WY						
52. American Samoa	AS	ļl					
53. Guam	GU			T			
54. Puerto Rico	PA	ļ					
55. US Virgin Islands	VI						
56. Northern Marlana Islands							
57. Canada	CN			1			
58. Aggregate Other Allen	OT	XXX	XXX		0	0	
59. Total DETAILS OF WRITE-IN		XXX	XXX	0	0	1,143,498	1,102,
	*			1			
1.							
1.							
1.	•••••					T	
1. 2. 3.	rita los for						*****************
Summary of remaining v Line 58 from overflow or	rite-ins for	YXX	VVV				
1. 2. 3.	rite ins for ige igh 5803 +	XXX	XXX	0	0	0	

